

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
American Century Capital Portfolios, Inc. - Real Estate Fund		94-3226139	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Amy R. Bitter	816-531-5575		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
P.O. Box 418210		Kansas City, MO 64141-9210	
8 Date of action		9 Classification and description	
October 31, 2020		Distribution to public shareholders of Regulated Investment Company (RIC)	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attached	N/A	See Attached	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ American Century Capital Portfolios, Inc. - Real Estate Fund paid quarterly income distributions to its shareholders of record from March 2020 - September 2020. American Century Capital Portfolios, Inc. - Real Estate Fund has determined that a portion of each quarterly distribution is return of capital, as the fund did not have enough current or accumulated earnings and profits to support an ordinary income distribution. See the attached statement for details.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ American Century Capital Portfolios, Inc. - Real Estate Fund paid quarterly income distributions to its shareholders from March 2020 - September 2020. For each of these distributions, 80.29% represents a non-taxable return of capital to the extent of a U.S. shareholder's tax basis in each of its American Century Capital Portfolios, Inc. - Real Estate Fund shares, with any remaining amount being taxed as capital gain to a U.S. shareholder.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ American Century Capital Portfolios, Inc. - Real Estate Fund has determined that a portion of each quarterly distribution is a return of capital as the fund did not have enough current or accumulated earnings and profits as of the fiscal year ending, October 31, 2020. Of each of the distribution amounts that American Century Capital Portfolios, Inc. - Real Estate Fund distributed from March 2020 - September 2020, 80.29% has been determined to be a return of capital.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Section 301(c), 316(a) and 852(c) of the Internal Revenue Code.

18 Can any resulting loss be recognized? ▶ No loss is recognized on the return of capital distribution. The reduction in shareholder basis may affect the amount of gain or loss realized on the sale of the shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This organizational action is reportable with respect to the taxable year ended October 31, 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Paid Preparer Use Only	Print your name ▶ <u>A signed copy is maintained by the issuer</u>		Title ▶ <u>Assistant Treasurer</u>	
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	<u>Robert M. Smilikis</u>			PTIN <u>P01403433</u>
	Firm's name ▶ <u>State Street Corporation, Fund Administration - Tax Department</u>	Firm's EIN ▶ <u>04-1867445</u>		Phone no. <u>617-786-3000</u>
	Firm's address ▶ <u>One Heritage Drive, 2nd Floor, North Quincy, MA 02171</u>			

American Century Capital Portfolios, Inc. - Real Estate Fund
 Supplemental Attachment to Form 8937

Part II, QUESTION 14

Fund Name	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Taxable Dividends Per Share	Non-Taxable Return of Capital Per Share
REAL ESTATE FUND	025076860	AREEX	3/9/2020	3/10/2020	3/10/2020	0.0495	0.0098	0.0397
REAL ESTATE FUND	025076555	ARYCX	3/9/2020	3/10/2020	3/10/2020	0.0112	0.0022	0.0090
REAL ESTATE FUND	025076282	AREDX	3/9/2020	3/10/2020	3/10/2020	0.0802	0.0158	0.0644
REAL ESTATE FUND	02508F836	ARREX	3/9/2020	3/10/2020	3/10/2020	0.0725	0.0143	0.0582
REAL ESTATE FUND	025076878	REAIK	3/9/2020	3/10/2020	3/10/2020	0.0725	0.0143	0.0582
REAL ESTATE FUND	025076886	REACX	3/9/2020	3/10/2020	3/10/2020	0.0623	0.0123	0.0500
REAL ESTATE FUND	025076548	AREWX	3/9/2020	3/10/2020	3/10/2020	0.0367	0.0072	0.0295
REAL ESTATE FUND	02508F828	ARYEX	3/9/2020	3/10/2020	3/10/2020	0.0802	0.0158	0.0644
Totals						0.4651	0.0917	0.3734
REAL ESTATE FUND	025076860	AREEX	6/15/2020	6/16/2020	6/16/2020	0.1195	0.0236	0.0959
REAL ESTATE FUND	025076555	ARYCX	6/15/2020	6/16/2020	6/16/2020	0.0683	0.0135	0.0548
REAL ESTATE FUND	025076282	AREDX	6/15/2020	6/16/2020	6/16/2020	0.1605	0.0316	0.1289
REAL ESTATE FUND	02508F836	ARREX	6/15/2020	6/16/2020	6/16/2020	0.1502	0.0296	0.1206
REAL ESTATE FUND	025076878	REAIK	6/15/2020	6/16/2020	6/16/2020	0.1502	0.0296	0.1206
REAL ESTATE FUND	025076886	REACX	6/15/2020	6/16/2020	6/16/2020	0.1366	0.0269	0.1097
REAL ESTATE FUND	025076548	AREWX	6/15/2020	6/16/2020	6/16/2020	0.1024	0.0202	0.0822
REAL ESTATE FUND	02508F828	ARYEX	6/15/2020	6/16/2020	6/16/2020	0.1605	0.0316	0.1289
Totals						1.0482	0.2066	0.8416
REAL ESTATE FUND	025076860	AREEX	9/21/2020	9/22/2020	9/22/2020	0.1115	0.0220	0.0895
REAL ESTATE FUND	025076555	ARYCX	9/21/2020	9/22/2020	9/22/2020	0.0617	0.0122	0.0495
REAL ESTATE FUND	025076282	AREDX	9/21/2020	9/22/2020	9/22/2020	0.1513	0.0298	0.1215
REAL ESTATE FUND	02508F836	ARREX	9/21/2020	9/22/2020	9/22/2020	0.1413	0.0279	0.1134
REAL ESTATE FUND	025076878	REAIK	9/21/2020	9/22/2020	9/22/2020	0.1413	0.0279	0.1134
REAL ESTATE FUND	025076886	REACX	9/21/2020	9/22/2020	9/22/2020	0.1281	0.0253	0.1028
REAL ESTATE FUND	025076548	AREWX	9/21/2020	9/22/2020	9/22/2020	0.0949	0.0187	0.0762
REAL ESTATE FUND	02508F828	ARYEX	9/21/2020	9/22/2020	9/22/2020	0.1513	0.0298	0.1215
Totals						0.9814	0.1935	0.7879