

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name American Century Mutual Funds, Inc. - NT Heritage Fund		2 Issuer's employer identification number (EIN) 20-4432520	
3 Name of contact for additional information Amy R. Bitter	4 Telephone No. of contact (816) 531-5575	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 418210		7 City, town, or post office, state, and ZIP code of contact Kansas City, MO 64141-9210	
8 Date of action 03/25/2022		9 Classification and description Tax-free Reorganization / Merger	
10 CUSIP number See Attached Schedule	11 Serial number(s) N/A	12 Ticker symbol See Attached Schedule	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On March 25, 2022, the American Century Mutual Funds, Inc. - Heritage Fund (EIN: 43-1709950) acquired all of the assets and assumed all of the liabilities of American Century Mutual Funds, Inc. - NT Heritage Fund (EIN: 20-4432520) in a tax-free reorganization. As a result of the reorganization, the shareholders of all classes of NT Heritage Fund exchanged their shares for shares in the same respective class of Heritage Fund equal in value to the aggregate net asset value of the shares surrendered. See attached schedule for details of the exchange.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ After the reorganization, the shareholders of NT Heritage Fund received shares of Heritage Fund. The shareholders' aggregate tax basis of the shares received from Heritage Fund are the same as the shareholders' aggregate tax basis surrendered by NT Heritage Fund. However, the cost basis per share of NT Heritage Fund shareholders have changed basis upon the number of shares received from Heritage Fund. See attached schedule for exchange ratios.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shares of Heritage Fund received in the reorganization was determined by dividing the aggregate tax basis of the shares surrendered by NT Heritage Fund by the total number of shares of Heritage Fund received in the reorganization.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Tax-free reorganization under Internal Revenue Code Section 368(a), 354 and 358.

18 Can any resulting loss be recognized? ▶ There is no gain / loss recognized in a tax-free reorganization.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Reportable tax year is 2021.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ _____ Date ▶ _____

Print your name ▶ Amy R. Bitter Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Joshua D.Senecal</u>				<u>P01212436</u>
	Firm's name ▶ <u>KPMG LLP</u>	Firm's EIN ▶ <u>13-5565207</u>		Phone no. <u>617-988-1000</u>	
	Firm's address ▶ <u>Two Financial Center, 60 South St., Boston, MA 02111</u>				

American Century Mutual Funds, Inc. - NT Heritage Fund
Form 8937 Statement
Tax-free Reorganization
Date: 3/25/2022
EIN: 20-4432520

Part I, Items #10 and #12 and Part II, Items #14 and #15

<u>Share Class</u>	<u>Cusip Number Surrendered</u>	<u>Ticker Symbol Surrendered</u>	<u>Exchange Ratio**</u>	<u>Net Asset Value per Share Surrendered 3/25/2022</u>	<u>Net Asset Value per Share Received 3/25/2022</u>
G Class	02508H733	ACLWX	0.537811746	\$13.37	\$24.86

** Shares received of American Century Mutual Funds, Inc. - Heritage Fund for every share of American Century Mutual Funds, Inc. - NT Heritage Fund surrendered at the time of reorganization.