

**Report of Organizational Actions
Affecting Basis of Securities**

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
American Century Capital Portfolios, Inc. - Real Estate Fund		94-3226139	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Amy R. Bitter	(816) 531-5575	7 City, town, or post office, state, and ZIP code of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		Kansas City, MO 64141-9210	
P.O. Box 418210		8 Date of action	
		9 Classification and description	
October 31, 2025 Distribution to public shareholders of Regulated Investment Company (RIC)			
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attached Schedule	N/A	See Attached Schedule	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► American Century Capital Portfolios, Inc. - Real Estate Fund paid quarterly income distributions to its shareholders of record from March 2025 to September 2025. American Century Capital Portfolios, Inc. - Real Estate Fund has determined that a portion of each distribution is return of capital, as the fund did not have enough current or accumulated earnings and profits to support an ordinary income distribution. See the attached statement for details.
- _____
- _____
- _____
- _____
- _____

- 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► American Century Capital Portfolios, Inc. - Real Estate Fund paid quarterly income distributions to its shareholders of record from March 2025 to September 2025. For each of these distributions, 12.44% represents a non-taxable return of capital to the extent of a U.S. shareholder's tax basis in each of its American Century Capital Portfolios, Inc. - Real Estate Fund shares, with any remaining amount being taxed as capital gain to a U.S. shareholder.
- _____
- _____
- _____
- _____
- _____

- 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► American Century Capital Portfolios, Inc. - Real Estate Fund has determined that a portion of each quarterly distribution is a return of capital as the fund did not have enough current or accumulated earning and profits as of the fiscal year ending October 31, 2025. Of each of the distribution amounts that American Century Capital Portfolios, Inc. - Real Estate Fund distributed from March 2025 to September 2025, 12.44% has been determined to be a return of capital.
- _____
- _____
- _____
- _____
- _____

Part II **Organizational Action** (continued)

- 17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► Sections 301(c), 316(a) and 852(c) of the Internal Revenue Code.

- 18** Can any resulting loss be recognized? ► No loss is recognized on the return of capital distribution. The reduction in shareholder basis may affect the amount of gain or loss realized on the sale of the shares.

- 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► This organizational action is reportable with respect to the taxable year ended October 31, 2025.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	Signature ►	Date ►			
Print your name ► A signed copy is maintained by the issuer.					
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

AMERICAN CENTURY CAPITAL PORTFOLIOS, INC. - REAL ESTATE FUND
SUPPLEMENTAL ATTACHMENT TO FORM 8937

PART II, QUESTION 14

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX-DIVIDEND DATE	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	TAXABLE DIVIDENDS PER SHARE	TAXABLE CAP. GAIN DISTR. PER SHARE	NON-TAXABLE RETURN OF CAPITAL PER SHARE
REAL ESTATE FUND	025076860	AREEX	3/24/2025	3/25/2025	3/25/2025	0.075400000	0.066017900	0.000000000	0.009382100
REAL ESTATE FUND	025076555	ARYCX	3/24/2025	3/25/2025	3/25/2025	0.029500000	0.025629290	0.000000000	0.003670710
REAL ESTATE FUND	025076282	AREDX	3/24/2025	3/25/2025	3/25/2025	0.112100000	0.098151290	0.000000000	0.013948710
REAL ESTATE FUND	02508F836	ARREX	3/24/2025	3/25/2025	3/25/2025	0.103000000	0.090183610	0.000000000	0.012816390
REAL ESTATE FUND	025076878	REAIK	3/24/2025	3/25/2025	3/25/2025	0.103000000	0.090183610	0.000000000	0.012816390
REAL ESTATE FUND	025076886	REACX	3/24/2025	3/25/2025	3/25/2025	0.090700000	0.079414110	0.000000000	0.01285890
REAL ESTATE FUND	025076548	AREWX	3/24/2025	3/25/2025	3/25/2025	0.060100000	0.052621700	0.000000000	0.007478300
REAL ESTATE FUND	02508F828	ARYEX	3/24/2025	3/25/2025	3/25/2025	0.112100000	0.098151290	0.000000000	0.013948710
TOTAL						0.685900000	0.600552800	0.000000000	0.085347200
REAL ESTATE FUND	025076860	AREEX	6/23/2025	6/24/2025	6/24/2025	0.173200000	0.151648550	0.000000000	0.021551450
REAL ESTATE FUND	025076555	ARYCX	6/23/2025	6/24/2025	6/24/2025	0.123200000	0.107870100	0.000000000	0.015329900
REAL ESTATE FUND	025076282	AREDX	6/23/2025	6/24/2025	6/24/2025	0.213200000	0.186671310	0.000000000	0.026528690
REAL ESTATE FUND	02508F836	ARREX	6/23/2025	6/24/2025	6/24/2025	0.203200000	0.177915620	0.000000000	0.025284380
REAL ESTATE FUND	025076878	REAIK	6/23/2025	6/24/2025	6/24/2025	0.203200000	0.177915620	0.000000000	0.025284380
REAL ESTATE FUND	025076886	REACX	6/23/2025	6/24/2025	6/24/2025	0.189900000	0.166270560	0.000000000	0.023629440
REAL ESTATE FUND	025076548	AREWX	6/23/2025	6/24/2025	6/24/2025	0.156500000	0.137026550	0.000000000	0.019473450
REAL ESTATE FUND	02508F828	ARYEX	6/23/2025	6/24/2025	6/24/2025	0.213200000	0.186671310	0.000000000	0.026528690
TOTAL						1.475600000	1.291989620	0.000000000	0.183610380
REAL ESTATE FUND	025076860	AREEX	9/22/2025	9/23/2025	9/23/2025	0.120200000	0.105243400	0.000000000	0.014956600
REAL ESTATE FUND	025076555	ARYCX	9/22/2025	9/23/2025	9/23/2025	0.070900000	0.062077840	0.000000000	0.008822160
REAL ESTATE FUND	025076282	AREDX	9/22/2025	9/23/2025	9/23/2025	0.159600000	0.139740810	0.000000000	0.019859190
REAL ESTATE FUND	02508F836	ARREX	9/22/2025	9/23/2025	9/23/2025	0.149800000	0.131160240	0.000000000	0.018639760
REAL ESTATE FUND	025076878	REAIK	9/22/2025	9/23/2025	9/23/2025	0.149800000	0.131160240	0.000000000	0.018639760
REAL ESTATE FUND	025076886	REACX	9/22/2025	9/23/2025	9/23/2025	0.136600000	0.119602730	0.000000000	0.016997270
REAL ESTATE FUND	025076548	AREWX	9/22/2025	9/23/2025	9/23/2025	0.103800000	0.090884060	0.000000000	0.012915940
REAL ESTATE FUND	02508F828	ARYEX	9/22/2025	9/23/2025	9/23/2025	0.159600000	0.139740810	0.000000000	0.019859190
TOTAL						1.050300000	0.919610130	0.000000000	0.130689870