

# Disciplined Growth

TICKERS Investor Class: ADSIX | I Class: ADCIX | A Class: ADCVX | C Class: ADCCX | R Class: ADRRX | R5 Class: ADGGX

## Overall Morningstar Ratings™

Morningstar Category: Large Growth

Investor Class \*\*\*

Morningstar ratings vary among share classes and are based on historical risk-adjusted total returns, which are not indicative of future results.

## Goal and Strategy

Long-term capital growth through stock investments.

## Distinguishing Characteristics

The managers execute a systematic process that emphasizes fundamental characteristics they believe are the key drivers of capital growth. Risk is managed through a multi-pronged framework that aims to compensate investors for the risk taken.

## Portfolio Management Team

Name	Start Date	
	Industry	Company
Stephen Quance	2003	2023
Yulin Long, Ph.D, CFA	2004	2005
Arun Daniel	2001	2022

## Fund Information

Total Fund Assets	\$422.5M
Dividend Frequency	Semi-annual
Index	Russell 1000 Growth Index

## Risk Measures (3-year)

Alpha (Annualized)	-1.36
Beta	0.97
R-squared	0.99
Std. Deviation (Annualized)	20.46
Sharpe Ratio	0.38

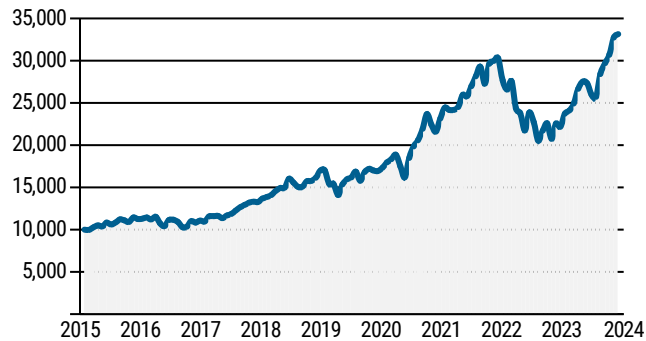
## Expenses and Sales Charges

Class	Gross (%)	Net (%)
Investor	1.01	1.00
I	0.81	0.80
A (5.75% Initial Sales Charge)	1.26	1.25
C	2.01	2.00
R	1.51	1.50
R5	0.81	0.80

Expense ratio is as of the fund's current prospectus. The I Class minimum investment amount is \$5 million (\$3 million for endowments and foundations) per fund. A contingent deferred sales charge (CDSC) of 1% for A Shares is only charged at redemption within the first year on purchases over \$1MM. There is no initial sales charge in these situations. C Class shares are subject to a CDSC of 1% and the charges will be imposed on certain redemptions within 12 months. The R5 Share Class is available only to participants in group employer-sponsored retirement plans where a financial intermediary provides recordkeeping services to plan participants.

Returns or yields for the fund would have been lower if 0.01% of the management fee had not been waived. The advisor expects this waiver to continue until October 31, 2024, and cannot terminate it prior to such date without the approval of the Board of Directors. Review the annual or semiannual report for the most current information.

## Growth of a Hypothetical \$10,000 Investment



American Century  
Disciplined Growth  
\$33,085

Investor Class as of 3.31.2024.

## Performance (%)

Class	Qtr	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date
Investor	11.60	39.72	10.58	15.36	12.71	10.91	9/30/05
I	11.67	39.96	10.81	15.60	12.94	11.13	9/30/05
R5	11.66	39.99	10.80	15.59	12.94	14.69	4/10/17
Index	11.41	39.00	12.50	18.52	15.98	-	-

## Calendar Year Returns (%) - Investor Class

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Fund	-1.56	8.45	26.06	-5.58	29.94	33.13	23.81	-31.44	43.07	11.60
Index	5.67	7.08	30.21	-1.51	36.39	38.49	27.60	-29.14	42.68	11.41

**Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit [www.americancentury.com/performance](http://www.americancentury.com/performance). Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains. Returns for periods less than one year are not annualized.**

**You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

**DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.**

Historical performance for the R5 Class prior to its inception is based on the performance of I Class shares, which have the same expenses as the R5 Class.

Extraordinary performance is attributable in part to unusually favorable market conditions and may not be repeated or consistently achieved in the future.

## A Note About Risk

High return potential with corresponding high price fluctuations, including possible gains and/or losses. At any given time your shares may be worth more or less than you paid for them; it is possible to lose money by investing in the fund. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

The gross expense ratio is the fund's total annual operating costs, expressed as a percentage of the fund's average net assets for a given time period. It is gross of any fee waivers or expense reimbursement. The net expense ratio is the expense ratio after the application of any waivers or reimbursement. This is the actual ratio that investors paid during the fund's most recent fiscal year. Please see the prospectus for more information.

Portfolio Characteristics		
	Fund	Index
Equity Holdings	115	440
Wtd Avg Market Cap	\$1156.3B	\$1215.4B
Price/Earnings Ratio	35.87x	35.24x
Price/Book Ratio	11.70x	11.68x
Investment Blend (%)		
Domestic Stock		98.83
Cash and Cash Alternatives		0.73
Foreign Stock		0.45
Top 10 Holdings (%)		
Microsoft Corp		10.73
Apple Inc		9.82
NVIDIA Corp		7.13
Alphabet Inc		6.39
Amazon.com Inc		5.09
Meta Platforms Inc		4.82
Mastercard Inc		2.37
Vertex Pharmaceuticals Inc		2.25
Visa Inc		2.23
ServiceNow Inc		2.17
Total Percent in Top 10 Holdings		53.00
The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.		

Sector Weights (%)

Portfolio Weight vs. Index

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The fund has a stepped fee schedule. As a result, the fund's management fee generally decreases as fund assets increase. Please consult the Statement of Additional Information, available at [americancentury.com](http://americancentury.com) for more details about the fund's management fees.

The Russell 1000® Index measures the performance of the 1,000 largest companies in the Russell 3000® Index (the 3,000 largest publicly traded U.S. companies based on total market capitalization). The Russell 1000® Growth Index measures the performance of those Russell 1000® companies with higher price-to-book ratios and higher forecasted growth values. Created by Frank Russell Company, indices are not investment products available for purchase.

**Key Terms:** **Alpha:** Shows how a fund did relative to what would have been expected given the fund's beta and the performance of the benchmark index. For example, an alpha of 1.4 means that the fund outperformed its estimated return (based on market activity alone) by 1.4%. **Beta:** Measures the volatility of the fund, as compared to that of the overall market. The market's beta is set at 1.00; a beta higher than 1.00 is considered to be more volatile than the market, while a beta lower than 1.00 is considered to be less volatile. **Weighted Average Market Capitalization:** The average of the weighted capitalizations of a portfolio's holdings. **Price/Earnings Ratio (P/E):** The price of stock divided by its annual earnings per share. **Price/Book Ratio (P/B):** The ratio of a stock's price to its book value per share. **R2 - (R-squared):** A statistic that indicates how much of a fund's fluctuations were attributable to movements in the fund's benchmark index. **Sharpe Ratio:** Measures the potential reward offered by a mutual fund relative to its risk level using the fund's standard deviation and its excess return to determine reward per unit of risk. The higher the sharpe ratio, the better the fund's historical risk-adjusted performance. **Standard Deviation:** Defines how widely returns varied from an average over a given period of time. A higher standard deviation means a more volatile fund. For example, a fund with a standard deviation of 6 and an average annual return of 10% saw annualized monthly returns fall within 6 percentage points of that average (or between 4% and 16%) two-thirds of the time.

Source: FactSet Research Systems, Inc.

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