

One Choice® Target Date Portfolios

Portfolio Management Team

Name	Start Date	
	Industry	Company
Rich Weiss	1984	2010
Radu Gabudean, PHD	2001	2013
Scott Wilson, CFA	1992	1992
Vidya Rajappa, CFA	1994	2018
Brian Garbe	1988	2010

Distinguishing Characteristics

Each One Choice Target Date Portfolio is a professionally managed asset allocation fund, designed to be a comprehensive investment solution. The portfolios all seek the highest total return, consistent with their asset mix. Over time the asset mix and weightings are adjusted to be more conservative. In general, as the target year approaches, the portfolio's allocation becomes more conservative by decreasing the allocation to stocks and increasing the allocation to bonds and short-term investments.

The One Choice Target Date Portfolio's target date is the approximate year when investors plan to retire or start withdrawing their money. The principal value of the fund is not guaranteed at any time, including at the target date.

A Note About Risk

The value and/or returns of a portfolio will fluctuate with market and economic conditions. The performance of the portfolios is dependent on the performance of their underlying American Century Investments funds and will assume the risks associated with these funds. The risks will vary according to each portfolio's asset allocation, and a fund with a later target date is expected to be more volatile than one with an earlier target date. International investing involves special risks such as political instability and currency fluctuations. Investing in fixed income securities entails interest rate, credit and price risks. When interest rates rise, bond prices generally fall and increase when interest rates fall. Historically, small-cap stocks have been more volatile than the stocks of larger, more established companies. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. Diversification does not ensure against a loss.

Available Share Classes

Portfolio	Share Class Tickers					
	I	Investor	A	C	R	R6
One Choice® 2065 Portfolio	ARHUX	ARHVX	ARHMX	ARHEX	ARHFX	ARHSX
One Choice® 2060 Portfolio	ARGNX	ARGVX	ARGMX	ARGHX	ARGRX	ARGDX
One Choice® 2055 Portfolio	ARENX	AREVX	AREMX	AREFX	AREOX	AREUX
One Choice® 2050 Portfolio	ARFSX	ARFVX	ARFMX	ARFDX	ARFWX	ARFEX
One Choice® 2045 Portfolio	AOOIX	AROIX	AROAX	AROCX	ARORX	ARDOX
One Choice® 2040 Portfolio	ARDSX	ARDVX	ARDMX	ARNOX	ARDRX	ARDUX
One Choice® 2035 Portfolio	ARLIX	ARYIX	ARYAX	ARLCX	ARYRX	ARLDX
One Choice® 2030 Portfolio	ARCSX	ARCVX	ARCMX	ARWOX	ARCRX	ARCUX
One Choice® 2025 Portfolio	ARWFX	ARWIX	ARWAX	ARWCX	ARWRX	ARWDX
One Choice® In Retirement Portfolio	ATTIX	ARTOX	ARTAX	ATTCX	ARSRX	ARDTX

Performance (%)

One Choice Target Date Portfolio								Performance Since Inception Date	Gross Expense Ratio	Net Expense Ratio
Portfolio	Class	Qtr	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception			
2065 Portfolio	Inv	6.82	17.02	3.95	-	-	9.20	9/23/20	0.99	0.92
	I	6.91	17.25	4.13	-	-	9.40	9/23/20	0.79	0.72
	R6	6.99	17.40	4.31	-	-	9.60	9/23/20	0.65	0.57
2060 Portfolio	Inv	6.70	16.68	3.82	8.98	-	9.15	9/30/15	0.96	0.90
	I	6.70	16.90	4.03	9.19	-	9.37	9/30/15	0.76	0.70
	R6	6.75	17.10	4.19	9.36	-	9.52	9/30/15	0.63	0.55
2055 Portfolio	Inv	6.45	16.20	3.65	8.76	7.70	8.41	3/31/11	0.95	0.90
	I	6.46	16.36	3.83	8.95	7.91	8.62	3/31/11	0.75	0.70
	R6	6.55	16.61	3.99	9.13	8.07	8.55	7/31/13	0.62	0.55
2050 Portfolio	Inv	5.93	15.20	3.31	8.36	7.44	6.84	5/30/08	0.93	0.90
	I	5.92	15.40	3.49	8.57	7.66	7.06	5/30/08	0.74	0.70
	R6	6.03	15.57	3.66	8.74	7.81	8.29	7/31/13	0.61	0.55
2045 Portfolio	Inv	5.32	13.99	2.86	7.67	6.99	7.49	8/31/04	0.91	0.88
	I	5.31	14.20	3.06	7.88	7.20	7.70	8/31/04	0.72	0.68
	R6	5.45	14.47	3.23	8.05	7.36	7.85	7/31/13	0.59	0.53
2040 Portfolio	Inv	4.83	12.97	2.64	7.08	6.52	6.33	5/30/08	0.89	0.85
	I	4.83	13.20	2.85	7.30	6.72	6.55	5/30/08	0.69	0.65
	R6	4.88	13.35	2.99	7.46	6.87	7.35	7/31/13	0.58	0.50
2035 Portfolio	Inv	4.18	11.80	2.42	6.54	6.04	6.82	8/31/04	0.86	0.83
	I	4.31	12.08	2.65	6.77	6.26	7.04	8/31/04	0.67	0.63
	R6	4.30	12.17	2.78	6.92	6.41	6.84	7/31/13	0.55	0.48
2030 Portfolio	Inv	3.75	10.84	2.28	6.03	5.61	5.60	5/30/08	0.82	0.79
	I	3.75	11.07	2.46	6.25	5.81	5.80	5/30/08	0.63	0.59
	R6	3.85	11.24	2.63	6.41	5.96	6.36	7/31/13	0.52	0.44
2025 Portfolio	Inv	3.42	9.98	2.16	5.57	5.20	6.14	8/31/04	0.80	0.77
	I	3.49	10.28	2.39	5.80	5.41	6.36	8/31/04	0.61	0.57
	R6	3.52	10.32	2.53	5.94	5.56	5.94	7/31/13	0.50	0.42
In Retirement Portfolio	Inv	3.35	9.90	2.20	5.31	4.79	5.41	8/31/04	0.80	0.75
	I	3.40	10.02	2.40	5.52	4.99	5.62	8/31/04	0.61	0.55
	R6	3.42	10.23	2.54	5.68	5.14	5.43	7/31/13	0.50	0.40

Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit www.americancentury.com/performance. Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund and should be read carefully before investing.

Expense ratio is as of the fund's current prospectus. The I Class minimum investment amount is \$5 million (\$3 million for endowments and foundations) per fund. Returns or yields for any portfolio containing the American Century U.S. Government Money Market and/or High-Yield funds would have been lower if a portion of the management fee had not been waived beginning August 1, 2008.

The gross expense ratio is the fund's total annual operating costs, expressed as a percentage of the fund's average net assets for a given time period. It is gross of any fee waivers or expense reimbursement. The net expense ratio is the expense ratio after the application of any waivers or reimbursement. This is the actual ratio that investors paid during the fund's most recent fiscal year. Please see the prospectus for more information.

Returns or yields for the fund would be lower if a portion of the management fee had not been waived. The advisor expects this waiver to continue until November 30, 2024, and cannot terminate it prior to such date without the approval of the Board of Directors. Review the prospectus report for the most current information.

Neutral Asset Mix (%)		One Choice Target Date Portfolio									
Asset Class	Underlying American Century Fund	2065	2060	2055	2050	2045	2040	2035	2030	2025	In Retirement
Equity	Growth	7.75	7.56	7.33	7.27	7.08	6.94	6.62	6.25	5.55	5.39
	Focused Dynamic Growth	5.16	5.04	4.89	3.68	2.57	1.64	0.82	0.12	0.00	0.00
	Sustainable Equity	14.10	13.77	13.36	12.44	11.41	11.14	10.92	10.74	10.44	10.36
	Focused Large Cap Value	12.91	12.60	12.22	11.38	10.44	9.88	9.43	9.17	8.92	8.88
	Heritage	6.11	5.96	5.79	5.39	4.94	3.97	3.06	2.42	1.94	1.87
	Mid Cap Value	7.10	6.95	6.73	6.28	5.74	5.06	4.37	3.80	3.27	3.17
	Small Cap Growth	2.72	2.65	2.57	2.40	2.20	1.88	1.56	1.29	1.06	1.01
	Small Cap Value	2.72	2.65	2.57	2.40	2.20	1.88	1.56	1.29	1.06	1.01
	International Growth	7.23	7.06	6.85	6.38	5.85	5.71	5.53	5.28	4.93	4.85
	International Value	3.73	3.72	3.72	3.69	3.68	4.09	4.70	5.18	5.50	5.54
	Non-U.S. Intrinsic Value	4.03	3.86	3.63	3.15	2.59	2.08	1.35	0.70	0.11	0.00
	International Small-Mid Cap	2.73	2.67	2.59	2.41	2.21	1.89	1.48	1.06	0.65	0.56
	Emerging Markets	6.16	6.02	5.84	5.44	4.98	3.45	2.00	0.92	0.13	0.00
	Global Real Estate	2.55	2.49	2.41	2.25	2.06	1.78	1.50	1.26	1.05	1.01
	Select	0.00	0.00	0.00	0.44	0.80	1.11	1.35	1.52	1.39	1.35
Total Equity		85.00	83.00	80.50	75.00	68.75	62.50	56.25	51.00	46.00	45.00
Fixed Income	Diversified Bond	7.49	8.49	9.75	12.49	15.62	17.09	17.53	18.27	18.62	18.63
	High Income	1.88	2.13	2.44	3.13	3.91	4.23	4.26	4.02	3.60	3.50
	Inflation-Adjusted Bond	1.50	1.70	1.95	2.50	3.13	3.75	4.38	4.29	3.50	3.30
	Short Duration Inflation Protection Bond	0.00	0.00	0.00	0.00	0.00	0.75	1.97	3.82	6.58	7.20
	Global Bond	3.00	3.40	3.90	5.00	6.25	8.37	11.03	12.42	13.38	13.57
	Emerging Markets Debt	1.13	1.28	1.46	1.88	2.34	2.40	2.20	1.79	1.23	1.10
	Total Fixed Income	15.00	17.00	19.50	25.00	31.25	36.59	41.37	44.61	46.91	47.30
Short-Term	Short Duration	0.00	0.00	0.00	0.00	0.00	0.91	2.38	4.39	7.09	7.70
	Total Short-Term Investments	0.00	0.00	0.00	0.00	0.00	0.91	2.38	4.39	7.09	7.70

Allocations are as of the most recent prospectus. Allocations are subject to change.

Morningstar Rating - Investor Class

One Choice Target Date Portfolio	Morningstar Category	Overall Rating	# of Funds	3 Year Rating	# of Funds	5 Year Rating	# of Funds	10 Year Rating	# of Funds
2065 Portfolio	Target-Date 2065+	★	137	★	137	N/A	N/A	N/A	N/A
2060 Portfolio	Target-Date 2060	★★	189	★	189	★★	158	N/A	N/A
2055 Portfolio	Target-Date 2055	★★	190	★	190	★★	170	★★★	98
2050 Portfolio	Target-Date 2050	★★	191	★	191	★★	171	★★★	105
2045 Portfolio	Target-Date 2045	★★	190	★	190	★	170	★★	104
2040 Portfolio	Target-Date 2040	★★	193	★	193	★	171	★★	105
2035 Portfolio	Target-Date 2035	★★	190	★★	190	★★	170	★★	104
2030 Portfolio	Target-Date 2030	★★	199	★★	199	★★	171	★★	105
2025 Portfolio	Target-Date 2025	★★★	197	★★★	197	★★★	173	★★	107
In Retirement Portfolio	Target-Date Retirement	★★★★★	145	★★★★	145	★★★★★	127	★★★★★	79

The Morningstar Rating™ for funds, or star rating, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

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