

# Small Cap Dividend

TICKERS Investor Class: AMAEX | I Class: AMAFX | A Class: AMAHX | R Class: AMAJX | R6 Class: AMAKX

## Goal and Strategy

The fund seeks to invest in quality, income-producing small cap companies that are temporarily out of favor and undervalued in the market.

## Distinguishing Characteristics

We use a value investment strategy that looks for undervalued, small cap companies. This may be due to market declines, poor economic conditions, actual or anticipated bad news regarding the issuer or its industry, or because they have been overlooked by the market. We also favor companies that have a desirable income-paying history and prospects for income payments to continue or increase.

## Portfolio Management Team

Name	Start Date	
	Industry	Company
Jeff John, CFA	1991	2008
Ryan Cope, CFA	2009	2009

## Fund Information

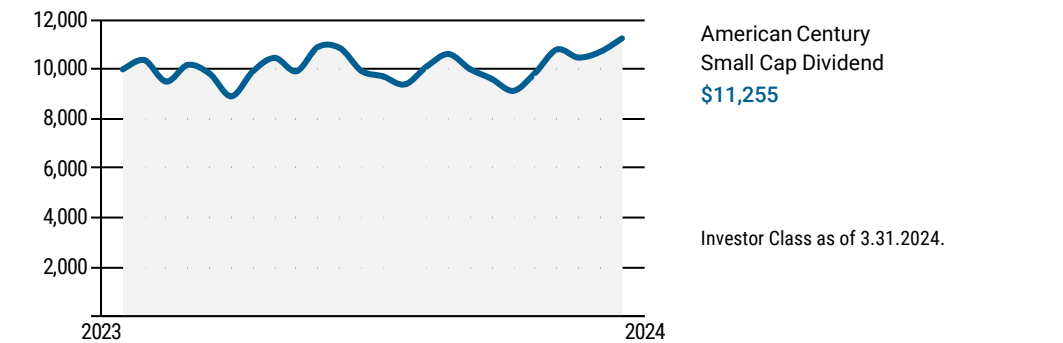
Total Fund Assets	\$8.5M
Dividend Frequency	Quarterly
Index	Russell 2000 Value

## Expenses and Sales Charges

Class	Gross (%)
Investor	1.10
I	0.90
A (5.75% Initial Sales Charge)	1.35
R	1.60
R6	0.75

Expense ratio is as of the fund's current prospectus. The I Class minimum investment amount is \$5 million (\$3 million for endowments and foundations) per fund. A contingent deferred sales charge (CDSC) of 1% for A Shares is only charged at redemption within the first year on purchases over \$1MM. There is no initial sales charge in these situations. The R and R6 Share Classes are available only to participants in group employer-sponsored retirement plans where a financial intermediary provides recordkeeping services to plan participants.

## Growth of a Hypothetical \$10,000 Investment



## Performance (%)

Class	Qtr	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date
Investor	4.17	13.27	-	-	-	3.53	4/5/22
I	4.21	13.60	-	-	-	3.79	4/5/22
R6	4.24	13.77	-	-	-	3.94	4/5/22
Index	2.90	18.75	-	-	-	-	-

Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit [www.americancentury.com/performance](http://www.americancentury.com/performance). Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains. Returns for periods less than one year are not annualized.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

## A Note About Risk

Historically, small cap stocks have been more volatile than the stocks of larger, more established companies. Smaller companies may have limited resources, product lines and markets, and their securities may trade less frequently and in more limited volumes than those of larger companies. There is no guarantee that the investment objectives will be met. If the stocks purchased by the fund do not continue dividend payments, the value of the fund's shares may decline, even if stock prices generally are rising. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

## Portfolio Characteristics

	Fund	Index
Equity Holdings	79	1419
Wtd Avg Market Cap	\$4.5B	\$2.9B
Price/Earnings Ratio	11.17x	12.64x
Price/Book Ratio	1.70x	1.35x
Price to Cash Flow	7.99x	6.79x
30 Day SEC Yield	1.78%	-

## Investment Blend (%)

Domestic Stock	94.86
Foreign Stock	2.91
Cash and Cash Alternatives	2.11
US & Foreign Convertibles	0.12

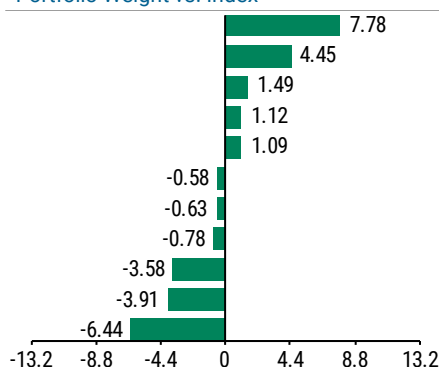
## Top 10 Holdings (%)

Graphic Packaging Holding Co	2.96
ChampionX Corp	2.64
Axis Capital Holdings Ltd	2.41
EVERTEC Inc	2.40
FNB Corp/PA	2.27
Webster Financial Corp	2.26
Popular Inc	2.26
TXO Partners LP	2.20
Home BancShares Inc/AR	2.18
Tecnoglass Inc	2.16
<b>Total Percent in Top 10 Holdings</b>	<b>23.74</b>

The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

## Sector Weights (%)

## Portfolio Weight vs. Index



Sector	Fund	Index
Financials	33.58	25.80
Industrials	19.31	14.86
Consumer Staples	3.73	2.24
Materials	6.11	4.99
Communication Services	3.43	2.34
Energy	9.52	10.10
Utilities	3.10	3.73
Information Technology	5.13	5.91
Consumer Discretionary	7.45	11.03
Real Estate	5.78	9.69
Health Care	2.86	9.30

The Russell 2000® Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000® Value Index measures the performance of those Russell 2000® companies (the 2,000 smallest of the 3,000 largest publicly traded U.S. companies, based on total market capitalization) with lower price-to-book ratios and lower forecasted growth values. Created by Frank Russell Company, it is not an investment product available for purchase.

**Key Terms:** **Weighted Average Market Capitalization:** The average of the weighted capitalizations of a portfolio's holdings. **Price/Earnings Ratio (P/E):** The price of stock divided by its annual earnings per share. **Price/Book Ratio (P/B):** The ratio of a stock's price to its book value per share. **Price/Cash Flow ratio:** The ratio of a stock's price to its cash flow per share. **30-Day SEC Yield:** Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The SEC Yield should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, the income paid to a shareholder's account, or the income reported in the fund's financial statements.

Source: FactSet Research Systems, Inc.

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