

Diversified, Risk-Managed Investing

The Strategic Allocation Funds are diversified portfolios designed to help investors pursue their retirement and financial goals with strategies aligned with their tolerance for risk.

Efficient Single-Fund Solutions

The funds offer broad diversification in portfolios managed by a team of industry veterans. The funds' mix of individual securities and ETFs offer comprehensive solutions while seeking to reduce costs.

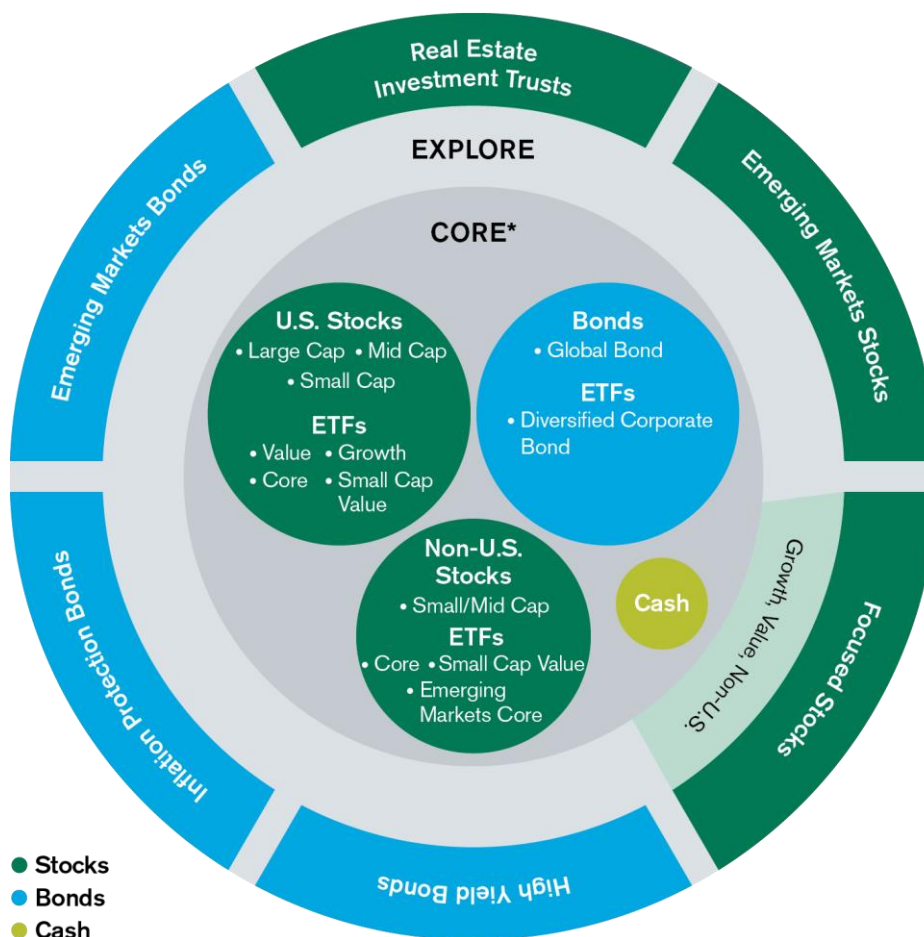
Risk-Aligned Portfolios

Conservative, Moderate and Aggressive options each seek the highest return possible for its asset mix. This allows investors to choose the fund aligned with their risk tolerance.

Opportunities for Enhanced Returns

The funds' core-and-explore approach includes low-cost ETFs that offer exposure to broad markets. They're complemented by focused, high-conviction strategies that seek to enhance returns.

Core and Explore



This approach includes highly diversified strategies in the portfolio's core, complemented by the explore segment, which consists of strategies with the potential to enhance risk-adjusted returns over time.

CORE

- Offers broad exposure to equity and fixed income markets
- Includes low-cost ETFs that offer the cost-effectiveness, transparency, diversification, and tax-efficiency of ETFs along with the flexibility of active management

EXPLORE

- Consists of focused strategies that offer the potential to enhance risk-adjusted returns over time
- Includes opportunistic asset classes that seek to diversify sources of return

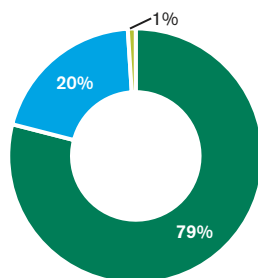
Data presented reflect past performance of Investor Class shares. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit www.americancentury.com/performance. Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. Data assume reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.

Target Asset Mix

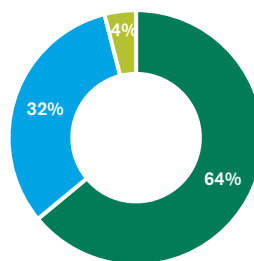
- Stocks
- Bonds
- Cash & Cash Alternatives

The funds' actual asset mixes will vary from the neutral mix based on investment performance. Fund managers regularly review the portfolios and will rebalance the asset mix to stay within the funds' preset operating ranges.

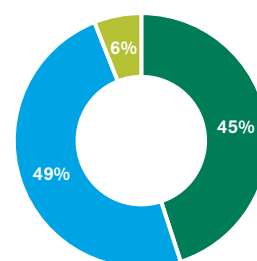
Strategic Allocation: Aggressive



Strategic Allocation: Moderate



Strategic Allocation: Conservative



Portfolio Management

The Strategic Allocation Portfolios are managed by a veteran team. Pictured left to right (industry start date in parenthesis) are Portfolio Managers: Rich Weiss (1984), Scott Wilson, CFA (1992), Vidya Rajappa, CFA, (1994), Radu Gabudean, Ph. D, (2002), and Brian Garbe (1988).



Average Annual Total Return for Period Ending (%)

	1 Year	3 Year	5 Year	10 Year	Expense Ratio Gross/Net (%)
Strategic Allocation: Aggressive	5.54	5.20	12.82	7.56	1.34/0.79
Strategic Allocation: Moderate	5.03	4.15	10.39	6.33	1.26/0.84
Strategic Allocation: Conservative	4.87	3.12	7.70	4.94	1.13/0.83

Inception date is 02/15/1996. Expense ratio is as of the fund's current prospectus. Performance reflects Investor Class shares.

The advisor will waive a portion of the fund's management fee equal to the expenses attributable to the management fees of American Century advised underlying funds. The amount of this waiver will fluctuate depending on the fund's daily allocations to such funds. This waiver is expected to remain in effect permanently, and it cannot be terminated without the approval of the Board of Directors. The advisor also agreed to waive additional percentage points of the fund's management fee (0.18% for Conservative, 0.27% for Moderate and 0.37% for Aggressive). The advisor expects this fee waiver to continue until November 30, 2025, and cannot terminate it prior to such date without the approval of the Board of Directors.

The gross expense ratio is the fund's total annual operating costs, expressed as a percentage of the fund's average net assets for a given time period. It is gross of any fee waivers or expense reimbursement. The net expense ratio is the expense ratio after the application of any waivers or reimbursement. This is the actual ratio that investors paid during the fund's most recent fiscal year. Please see the prospectus for more information.

Tickers	Investor	I	A	C	R	R5	R6
Strategic Allocation: Aggressive	TWSAX	AAAIX	ACVAX	ASTAX	AAARX	ASAXX	AAAUX
Strategic Allocation: Moderate	TWSMX	ASAMX	ACOAX	ASTCX	ASMRX	ASMUX	ASMDX
Strategic Allocation: Conservative	TWSCX	ACCIX	ACCAX	AACCX	AACRX	AACGX	AACDX

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

Investment return and fund share value will fluctuate, and it is possible to lose money by investing in these funds. Each fund's ability to achieve its investment objective depends in part on the managers' skill in determining the funds' asset class allocations and in selecting and weighting investments within each class.

Diversification does not assure a profit nor does it protect against loss of principal.

The funds may invest in the stocks of small- and mid-sized companies which may be more volatile than larger-company stocks.

Generally, when interest rates rise, the value of the funds' fixed-income securities will decline. The opposite is true when interest rates decline.

Bonds also are subject to credit risk, meaning they will be affected adversely by the inability or perceived inability of the issuers of these securities to make interest and principal payments as they become due.

International investing involves special risks, such as political instability and currency fluctuations.

The risk designations are relative only to the three Strategic Allocation Funds and do not represent comparisons with any other investment.