



## American Century Brokerage

### Service Provider Disclosure under ERISA § 408(b)(2) – Part I

---

**Overview:** Section 408(b)(2) of ERISA requires covered service providers to provide responsible plan fiduciaries with information they need to:

- Assess reasonableness of total compensation, both direct and indirect, received by the covered service provider, its affiliates, and/or subcontractors;
- Identify potential conflicts of interest; and
- Satisfy reporting and disclosure requirements under Title 1 of ERISA.

As a provider of brokerage services to your ERISA qualified retirement plan (“Plan”), American Century Brokerage, a division of American Century Investment Services, Inc. (“ACB”) is required to make the following disclosures about its services and compensation.

**Services We Provide:** ACB serves as a brokerage provider for the Plan assets held in mutual funds and other investments you have selected to hold in your Plan account(s) at ACB. Pursuant to your Customer Agreement, ACB provides brokerage services which include accepting and carrying your account, clearing trades, providing statements and other information, as well as other related services. Please note that ACB does not serve as an ERISA fiduciary, nor does it serve as a registered investment adviser under the Investment Advisers Act of 1940. ACB does not provide participant-level recordkeeping services for your Plan.

**ACB’s Compensation:** ACB receives direct compensation for its services in the form of fees and commissions. Specifically, ACB is reimbursed by mutual funds for performing services related to such funds, including account and related services, along with various mailings, such as prospectuses, confirmations, and statements. The reimbursement amount ranges from 2 to 16 basis points. Also, ACB receives compensation from bond issuers/principal underwriters in the initial offering of a bond, and the range of such compensation is typically \$0 to \$5.00 per bond.

**Our Subcontractor Pershing’s Compensation:** Pershing LLC provides securities clearing services to ACB and its clients. As such, Pershing is a subcontractor of ACB. Pershing receives compensation both from ACB and from unrelated third parties in connection with such services which is summarized on the accompanying document titled Pershing Subcontractor Compensation Disclosure.

**Annual Operating Expenses and Investment-Related Information:** You can find the annual operating expenses and other investment-related information concerning your Plan’s investments in mutual funds offered by American Century Investments in a separate document titled § 408(b)(2) Service Provider Disclosure – Part II, which is available on our website at [americancentury.com/acb\\_disclosure](http://americancentury.com/acb_disclosure). Additionally, you can find investment-related information

about your Plan's investments in other mutual funds and ETFs by reviewing the prospectuses and annual reports previously provided to you, which can also be found at the fund website. ACB makes no representations as to the completeness or accuracy of disclosure materials prepared by entities other than American Century Investments. If you need additional copies of investment-related documents, please contact us.

**Additional Information:** Please do not hesitate to contact us at 1-888-345-2071 with any questions about this disclosure document or for any other information on ACB's services, fees, or your plan's investments with ACB.

BK-FLY-95032 2203