

**American Century Investments<sup>®</sup>**

**Quarterly Portfolio Holdings**

**Equity Growth Fund**

**March 31, 2024**

**Equity Growth Fund - Schedule of Investments****MARCH 31, 2024 (UNAUDITED)**

	Shares	Value (\$)
<b>COMMON STOCKS — 99.4%</b>		
<b>Aerospace and Defense — 1.5%</b>		
Axon Enterprise, Inc. <sup>(1)</sup>	17,088	5,346,493
General Dynamics Corp.	8,717	2,462,465
Lockheed Martin Corp.	29,501	13,419,120
Textron, Inc.	41,189	3,951,261
		<u>25,179,339</u>
<b>Air Freight and Logistics — 0.7%</b>		
FedEx Corp.	25,503	7,389,239
United Parcel Service, Inc., Class B	24,211	3,598,481
		<u>10,987,720</u>
<b>Automobiles — 0.5%</b>		
Tesla, Inc. <sup>(1)</sup>	45,625	8,020,419
<b>Banks — 3.1%</b>		
Bank of America Corp.	144,712	5,487,479
JPMorgan Chase & Co.	138,989	27,839,497
Truist Financial Corp.	50,672	1,975,194
U.S. Bancorp	180,607	8,073,133
Wells Fargo & Co.	151,030	8,753,699
		<u>52,129,002</u>
<b>Beverages — 1.7%</b>		
Coca-Cola Co.	351,179	21,485,131
PepsiCo, Inc.	36,689	6,420,942
		<u>27,906,073</u>
<b>Biotechnology — 3.8%</b>		
AbbVie, Inc.	89,001	16,207,082
Alkermes PLC <sup>(1)</sup>	31,298	847,237
Amgen, Inc.	21,189	6,024,457
Gilead Sciences, Inc.	46,929	3,437,549
Neurocrine Biosciences, Inc. <sup>(1)</sup>	15,361	2,118,589
Regeneron Pharmaceuticals, Inc. <sup>(1)</sup>	14,580	14,033,104
Vertex Pharmaceuticals, Inc. <sup>(1)</sup>	51,609	21,573,078
		<u>64,241,096</u>
<b>Broadline Retail — 3.4%</b>		
Amazon.com, Inc. <sup>(1)</sup>	308,029	55,562,271
Coupang, Inc. <sup>(1)</sup>	92,770	1,650,378
		<u>57,212,649</u>
<b>Building Products — 0.7%</b>		
Builders FirstSource, Inc. <sup>(1)</sup>	4,961	1,034,616
Masco Corp.	21,106	1,664,841
Owens Corning	45,917	7,658,956
Simpson Manufacturing Co., Inc.	6,583	1,350,700
		<u>11,709,113</u>
<b>Capital Markets — 0.8%</b>		
Bank of New York Mellon Corp.	31,253	1,800,798
Cboe Global Markets, Inc.	25,970	4,771,468
Franklin Resources, Inc.	58,325	1,639,516
Morgan Stanley	32,596	3,069,239
MSCI, Inc.	3,412	1,912,256
		<u>13,193,277</u>

**Chemicals — 0.8%**

Dow, Inc.	28,380	1,644,053
LyondellBasell Industries NV, Class A	53,639	5,486,197
PPG Industries, Inc.	49,070	7,110,243
		<u>14,240,493</u>

**Commercial Services and Supplies — 0.4%**

Republic Services, Inc.	25,102	4,805,527
Veralto Corp.	21,995	1,950,077
		<u>6,755,604</u>

**Communications Equipment — 0.7%**

Cisco Systems, Inc.	224,612	11,210,385
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**Consumer Finance — 1.2%**

American Express Co.	53,052	12,079,410
Capital One Financial Corp.	3,369	501,610
Discover Financial Services	20,454	2,681,315
SoFi Technologies, Inc. <sup>(1)</sup>	148,789	1,086,160
Synchrony Financial	101,682	4,384,528
		<u>20,733,023</u>

**Consumer Staples Distribution & Retail — 2.6%**

Sysco Corp.	174,410	14,158,604
Target Corp.	100,972	17,893,248
U.S. Foods Holding Corp. <sup>(1)</sup>	40,071	2,162,632
Walmart, Inc.	165,417	9,953,141
		<u>44,167,625</u>

**Distributors — 0.3%**

LKQ Corp.	53,225	2,842,747
Pool Corp.	3,504	1,413,864
		<u>4,256,611</u>

**Electric Utilities — 0.4%**

Entergy Corp.	25,964	2,743,876
FirstEnergy Corp.	87,244	3,369,363
		<u>6,113,239</u>

**Electrical Equipment — 0.2%**

Acuity Brands, Inc.	6,009	1,614,799
Atkore, Inc.	9,592	1,825,933
		<u>3,440,732</u>

**Energy Equipment and Services — 0.9%**

ChampionX Corp.	41,554	1,491,373
Halliburton Co.	50,943	2,008,173
Schlumberger NV	223,021	12,223,781
		<u>15,723,327</u>

**Entertainment — 1.0%**

Electronic Arts, Inc.	55,251	7,330,150
Netflix, Inc. <sup>(1)</sup>	10,197	6,192,944
Walt Disney Co.	29,761	3,641,556
		<u>17,164,650</u>

**Financial Services — 4.1%**

Berkshire Hathaway, Inc., Class B <sup>(1)</sup>	35,315	14,850,664
Mastercard, Inc., Class A	16,295	7,847,183
PayPal Holdings, Inc. <sup>(1)</sup>	63,304	4,240,735
Visa, Inc., Class A	146,885	40,992,666
		<u>67,931,248</u>

**Food Products — 0.6%**

Conagra Brands, Inc.	103,012	3,053,275
Hershey Co.	20,218	3,932,401

Lamb Weston Holdings, Inc.	23,994	2,556,081
McCormick & Co., Inc.	11,564	888,231
		<u>10,429,988</u>
<b>Gas Utilities — 0.2%</b>		
Atmos Energy Corp.	29,161	3,466,368
<b>Ground Transportation — 1.4%</b>		
CSX Corp.	41,535	1,539,702
Uber Technologies, Inc. <sup>(1)</sup>	283,150	21,799,719
		<u>23,339,421</u>
<b>Health Care Equipment and Supplies — 2.3%</b>		
Abbott Laboratories	96,697	10,990,581
Align Technology, Inc. <sup>(1)</sup>	18,314	6,005,527
Lantheus Holdings, Inc. <sup>(1)</sup>	29,937	1,863,279
Medtronic PLC	128,392	11,189,363
Zimmer Biomet Holdings, Inc.	59,104	7,800,546
		<u>37,849,296</u>
<b>Health Care Providers and Services — 2.7%</b>		
Cardinal Health, Inc.	47,022	5,261,762
Centene Corp. <sup>(1)</sup>	132,234	10,377,724
Cigna Group	20,139	7,314,283
DaVita, Inc. <sup>(1)</sup>	8,000	1,104,400
Elevance Health, Inc.	16,968	8,798,587
Henry Schein, Inc. <sup>(1)</sup>	27,567	2,081,860
McKesson Corp.	15,106	8,109,656
UnitedHealth Group, Inc.	3,483	1,723,040
		<u>44,771,312</u>
<b>Health Care Technology — 0.7%</b>		
Veeva Systems, Inc., Class A <sup>(1)</sup>	51,413	11,911,878
<b>Hotel &amp; Resort REITs — 0.1%</b>		
Host Hotels & Resorts, Inc.	86,558	1,790,019
<b>Hotels, Restaurants and Leisure — 1.8%</b>		
Booking Holdings, Inc.	3,987	14,464,357
Darden Restaurants, Inc.	12,020	2,009,143
Expedia Group, Inc. <sup>(1)</sup>	20,709	2,852,665
Las Vegas Sands Corp.	38,803	2,006,115
Starbucks Corp.	76,990	7,036,116
Yum! Brands, Inc.	9,623	1,334,229
		<u>29,702,625</u>
<b>Household Durables — 0.5%</b>		
DR Horton, Inc.	12,247	2,015,244
Lennar Corp., Class A	27,740	4,770,725
PulteGroup, Inc.	8,573	1,034,075
		<u>7,820,044</u>
<b>Household Products — 1.9%</b>		
Colgate-Palmolive Co.	162,466	14,630,064
Kimberly-Clark Corp.	42,480	5,494,788
Procter & Gamble Co.	69,533	11,281,729
		<u>31,406,581</u>
<b>Industrial REITs — 0.1%</b>		
Prologis, Inc.	12,455	1,621,890
<b>Insurance — 1.6%</b>		
Arch Capital Group Ltd. <sup>(1)</sup>	22,294	2,060,857
Everest Group Ltd.	10,830	4,304,925
Marsh & McLennan Cos., Inc.	15,329	3,157,467
MetLife, Inc.	24,350	1,804,579

Travelers Cos., Inc.	40,552	9,332,637
W R Berkley Corp.	60,777	5,375,118
		<u>26,035,583</u>
<b>Interactive Media and Services — 6.5%</b>		
Alphabet, Inc., Class A <sup>(1)</sup>	222,264	33,546,306
Alphabet, Inc., Class C <sup>(1)</sup>	209,959	31,968,357
Meta Platforms, Inc., Class A	90,357	43,875,552
		<u>109,390,215</u>
<b>IT Services — 2.0%</b>		
Accenture PLC, Class A	43,096	14,937,505
Cognizant Technology Solutions Corp., Class A	48,322	3,541,519
International Business Machines Corp.	79,865	15,251,020
		<u>33,730,044</u>
<b>Life Sciences Tools and Services — 0.9%</b>		
Agilent Technologies, Inc.	57,207	8,324,191
IQVIA Holdings, Inc. <sup>(1)</sup>	12,496	3,160,113
Medpace Holdings, Inc. <sup>(1)</sup>	3,929	1,587,905
Mettler-Toledo International, Inc. <sup>(1)</sup>	1,637	2,179,322
		<u>15,251,531</u>
<b>Machinery — 4.1%</b>		
Caterpillar, Inc.	93,660	34,319,834
Cummins, Inc.	35,638	10,500,737
Donaldson Co., Inc.	21,786	1,626,978
Dover Corp.	9,143	1,620,048
Otis Worldwide Corp.	39,124	3,883,839
PACCAR, Inc.	50,559	6,263,754
Parker-Hannifin Corp.	16,945	9,417,862
Snap-on, Inc.	6,035	1,787,688
		<u>69,420,740</u>
<b>Media — 1.3%</b>		
Comcast Corp., Class A	395,397	17,140,460
Trade Desk, Inc., Class A <sup>(1)</sup>	46,367	4,053,403
		<u>21,193,863</u>
<b>Multi-Utilities — 0.2%</b>		
Consolidated Edison, Inc.	43,766	3,974,390
<b>Oil, Gas and Consumable Fuels — 3.5%</b>		
Cheniere Energy, Inc.	24,233	3,908,298
Chevron Corp.	15,997	2,523,367
ConocoPhillips	199,773	25,427,108
Coterra Energy, Inc.	91,446	2,549,515
EOG Resources, Inc.	60,091	7,682,033
Exxon Mobil Corp.	92,606	10,764,521
Marathon Petroleum Corp.	15,378	3,098,667
Valero Energy Corp.	13,887	2,370,372
		<u>58,323,881</u>
<b>Personal Care Products — 0.3%</b>		
Kenvue, Inc.	213,604	4,583,942
<b>Pharmaceuticals — 3.6%</b>		
Bristol-Myers Squibb Co.	41,310	2,240,241
Eli Lilly & Co.	30,660	23,852,254
Jazz Pharmaceuticals PLC <sup>(1)</sup>	9,147	1,101,482
Johnson & Johnson	32,528	5,145,604
Merck & Co., Inc.	213,796	28,210,382
		<u>60,549,963</u>

**Professional Services — 0.4%**

Jacobs Solutions, Inc.	16,625	2,555,762
Leidos Holdings, Inc.	17,112	2,243,212
Paychex, Inc.	12,979	1,593,821
		<u>6,392,795</u>

**Retail REITs — 0.5%**

Simon Property Group, Inc.	56,428	8,830,418
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**Semiconductors and Semiconductor Equipment — 11.3%**

Applied Materials, Inc.	34,715	7,159,274
Broadcom, Inc.	15,348	20,342,393
KLA Corp.	21,977	15,352,473
Microchip Technology, Inc.	125,490	11,257,708
NVIDIA Corp.	111,320	100,584,299
NXP Semiconductors NV	66,887	16,572,592
QUALCOMM, Inc.	100,426	17,002,122
		<u>188,270,861</u>

**Software — 11.6%**

Adobe, Inc. <sup>(1)</sup>	25,790	13,013,634
Autodesk, Inc. <sup>(1)</sup>	32,563	8,480,056
CrowdStrike Holdings, Inc., Class A <sup>(1)</sup>	20,569	6,594,216
Intuit, Inc.	19,320	12,558,000
Microsoft Corp.	275,283	115,817,064
Palantir Technologies, Inc., Class A <sup>(1)</sup>	254,700	5,860,647
Salesforce, Inc.	38,042	11,457,490
ServiceNow, Inc. <sup>(1)</sup>	22,579	17,214,230
Synopsys, Inc. <sup>(1)</sup>	4,995	2,854,642
		<u>193,849,979</u>

**Specialized REITs — 0.3%**

Public Storage	14,762	4,281,866
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**Specialty Retail — 3.6%**

Bath & Body Works, Inc.	47,379	2,369,898
Burlington Stores, Inc. <sup>(1)</sup>	8,159	1,894,438
Gap, Inc.	120,604	3,322,640
Home Depot, Inc.	19,924	7,642,846
Lowe's Cos., Inc.	40,173	10,233,268
O'Reilly Automotive, Inc. <sup>(1)</sup>	9,971	11,256,063
Ross Stores, Inc.	57,750	8,475,390
TJX Cos., Inc.	50,807	5,152,846
Ulta Beauty, Inc. <sup>(1)</sup>	11,413	5,967,630
Williams-Sonoma, Inc.	10,997	3,491,877
		<u>59,806,896</u>

**Technology Hardware, Storage and Peripherals — 5.4%**

Apple, Inc.	525,419	90,098,850
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**Textiles, Apparel and Luxury Goods — 0.4%**

Lululemon Athletica, Inc. <sup>(1)</sup>	17,321	6,766,449
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**Trading Companies and Distributors — 0.8%**

Beacon Roofing Supply, Inc. <sup>(1)</sup>	73,261	7,181,043
Ferguson PLC	23,463	5,125,023
MSC Industrial Direct Co., Inc., Class A	14,566	1,413,485
		<u>13,719,551</u>

**TOTAL COMMON STOCKS**

(Cost \$1,048,946,017)

**1,660,896,864****SHORT-TERM INVESTMENTS — 0.6%****Money Market Funds — 0.0%**

State Street Institutional U.S. Government Money Market Fund, Premier Class	29,622	29,622
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**Repurchase Agreements — 0.6%**

BMO Capital Markets Corp., (collateralized by various U.S. Treasury obligations, 4.625%, 9/15/26, valued at \$477,139), in a joint trading account at 5.28%, dated 3/28/24, due 4/1/24 (Delivery value \$467,947)	467,673
Fixed Income Clearing Corp., (collateralized by various U.S. Treasury obligations, 2.50%, 3/31/27, valued at \$8,700,638), at 5.30%, dated 3/28/24, due 4/1/24 (Delivery value \$8,535,023)	8,530,000
TD Securities (USA) LLC, (collateralized by various U.S. Treasury obligations, 0.75% - 2.875%, 6/15/25 - 1/31/27, valued at \$1,928,126), at 5.30%, dated 3/28/24, due 4/1/24 (Delivery value \$1,891,113)	1,890,000
	<u>10,887,673</u>

**TOTAL SHORT-TERM INVESTMENTS**

(Cost \$10,917,295)

10,917,295**TOTAL INVESTMENT SECURITIES — 100.0%**

(Cost \$1,059,863,312)

1,671,814,159**OTHER ASSETS AND LIABILITIES — 0.0%**(398,458)**TOTAL NET ASSETS — 100.0%**\$ 1,671,415,701**NOTES TO SCHEDULE OF INVESTMENTS**

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(1) Non-income producing.

## SUPPLEMENTARY NOTES TO SCHEDULE OF INVESTMENTS

### 1. Investment Valuations

The fund determines the fair value of its investments and computes its net asset value (NAV) per share at the close of regular trading (usually 4 p.m. Eastern time) on the New York Stock Exchange (NYSE) on each day the NYSE is open. The value of investments of the fund is determined by American Century Investment Management, Inc. (ACIM) (the investment advisor), as the valuation designee, pursuant to its valuation policies and procedures. The Board of Directors oversees the valuation designee and reviews its valuation policies and procedures at least annually.

Equity securities that are listed or traded on a domestic securities exchange are valued at the last reported sales price or at the official closing price as provided by the exchange. Equity securities traded on foreign securities exchanges are generally valued at the closing price of such securities on the exchange where primarily traded or at the close of the NYSE, if that is earlier. If no last sales price is reported, or if local convention or regulation so provides, the mean of the latest bid and asked prices may be used. Securities traded over-the-counter are valued at the mean of the latest bid and asked prices, the last sales price, or the official closing price.

Open-end management investment companies are valued at the reported NAV per share. Repurchase agreements are valued at cost, which approximates fair value. Exchange-traded futures contracts are valued at the settlement price as provided by the appropriate exchange.

If the valuation designee determines that the market price for a portfolio security is not readily available or is believed by the valuation designee to be unreliable, such security is valued at fair value as determined in good faith by the valuation designee, in accordance with its policies and procedures. Circumstances that may cause the fund to determine that market quotations are not available or reliable include, but are not limited to: when there is a significant event subsequent to the market quotation; trading in a security has been halted during the trading day; or trading in a security is insufficient or did not take place due to a closure or holiday.

The valuation designee monitors for significant events occurring after the close of an investment's primary exchange but before the fund's NAV per share is determined. Significant events may include, but are not limited to: corporate announcements and transactions; regulatory news, governmental action and political unrest that could impact a specific investment or an investment sector; or armed conflicts, natural disasters and similar events that could affect investments in a specific country or region. The valuation designee also monitors for significant fluctuations between domestic and foreign markets, as evidenced by the U.S. market or such other indicators that it deems appropriate. The valuation designee may apply a model-derived factor to the closing price of equity securities traded on foreign securities exchanges. The factor is based on observable market data as provided by an independent pricing service.

### 2. Fair Value Measurements

The fund's investments valuation process is based on several considerations and may use multiple inputs to determine the fair value of the investments held by the fund. In conformity with accounting principles generally accepted in the United States of America, the inputs used to determine a valuation are classified into three broad levels.

- Level 1 valuation inputs consist of unadjusted quoted prices in an active market for identical investments.
- Level 2 valuation inputs consist of direct or indirect observable market data (including quoted prices for comparable investments, evaluations of subsequent market events, interest rates, prepayment speeds, credit risk, etc.). These inputs also consist of quoted prices for identical investments initially expressed in local currencies that are adjusted through translation into U.S. dollars.
- Level 3 valuation inputs consist of unobservable data (including a fund's own assumptions).

The level classification is based on the lowest level input that is significant to the fair valuation measurement. The valuation inputs are not necessarily an indication of the risks associated with investing in these securities or other financial instruments.

The following is a summary of the level classifications as of period end. The Schedule of Investments provides additional information on the fund's portfolio holdings.

	Level 1	Level 2	Level 3
<b>Assets</b>			
<b>Investment Securities</b>			
Common Stocks	\$ 1,660,896,864	—	—
Short-Term Investments	29,622	\$ 10,887,673	—
	<u>\$ 1,660,926,486</u>	<u>\$ 10,887,673</u>	<u>—</u>

*This schedule of investments provides information about the fund's portfolio holdings as of the date on the schedule. It is unaudited, and American Century Investments assumes no obligation to update or supplement the schedule to reflect subsequent changes. More information is available in the fund's most recent annual or semiannual shareholder report.*