

American Century Investments[®]

Quarterly Portfolio Holdings

Prime Money Market Fund

June 30, 2024

Prime Money Market - Schedule of Investments**JUNE 30, 2024 (UNAUDITED)**

	Principal Amount (\$)	Value (\$)
CORPORATE BONDS — 31.0%		
12th & Yesler Owner LLC, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	27,000,000	27,000,000
412 Madison LLC, VRDN, 5.45%, 7/5/24 (LOC: FNMA)	20,500,000	20,500,000
500 Columbia Place LLC, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	7,000,000	7,000,000
AHI Fund II LLC, VRDN, 5.40%, 7/5/24 (LOC: PNC Bank N.A.)	7,500,000	7,500,000
Allen C Stonecipher Life Insurance Trust, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	17,880,000	17,880,000
Anton Santa Cruz LLC, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	4,265,000	4,265,000
Athene Global Funding, 0.91%, 8/19/24 ⁽¹⁾	6,030,000	5,991,061
Bank of Montreal, 0.63%, 7/9/24	2,113,000	2,110,765
Bank of Montreal, 1.50%, 1/10/25	1,325,000	1,296,844
Bank of Montreal, VRN, 5.66%, (SOFR plus 0.32%), 7/9/24	5,350,000	5,350,116
Bank of Montreal, VRN, 6.05%, (SOFR plus 0.71%), 12/12/24	2,185,000	2,189,024
Bank of Montreal, VRN, 5.82%, (SOFR plus 0.47%), 1/10/25	5,460,000	5,464,696
Bank of Nova Scotia, 0.65%, 7/31/24 (LOC: Bank Of America N.A.)	3,477,000	3,462,875
Bank of Nova Scotia, 2.20%, 2/3/25	20,000,000	19,602,975
Barbour Issuing Trust, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	11,000,000	11,000,000
Bellevue 10 Apartments LLC, VRDN, 5.49%, 7/8/24 (LOC: Northern Trust Company)	12,670,000	12,670,000
Canadian Imperial Bank of Commerce, 3.30%, 4/7/25	10,000,000	9,829,000
CG-USA Simi Valley LP, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	9,500,000	9,500,000
Champion Insurance Trust, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	4,320,000	4,320,000
Commonwealth Bank of Australia, VRN, 6.08%, (SOFR plus 0.74%), 3/14/25 ⁽¹⁾	3,687,000	3,699,408
Cooperatieve Rabobank UA, 2.63%, 7/22/24 ⁽¹⁾	4,085,000	4,077,736
Credit Agricole SA, 3.25%, 10/4/24 ⁽¹⁾	48,067,000	47,766,004
Cypress Bend Real Estate Development Co. LLC, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	12,030,000	12,030,000
Foothill Garden NV Investors LLC, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	10,950,000	10,950,000
General Secretariat of the Organization of American States, VRDN, 5.40%, 7/10/24 (LOC: Bank of America N.A.)	11,615,000	11,615,000
Gold River 659 LLC, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	12,000,000	12,000,000
Jefferson Exchange at Riverside LLC, Series B, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	10,235,000	10,235,000
JoEllyn G Slott Family Trust, Series 2023, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	6,035,000	6,035,000
KDF Glenview LP, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	8,000,000	8,000,000
Krawitz Family Insurance Trust, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	4,000,000	4,000,000
Labcon North America, VRDN, 5.50%, 7/5/24 (LOC: BMO Harris Bank N.A.)	5,595,000	5,595,000
Labcon North America, VRDN, 5.50%, 7/5/24 (LOC: BMO Harris Bank N.A.)	1,875,000	1,875,000
National Australia Bank Ltd., VRN, 5.72%, (SOFR plus 0.38%), 1/12/25 ⁽¹⁾	18,246,000	18,258,613
Ness Family Partners LP, VRDN, 5.50%, 7/5/24 (LOC: BMO Harris Bank N.A.)	4,805,000	4,805,000
Nicholas David Nurse 2020 Irrevocable Trust, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	9,780,000	9,780,000
Nuveen Credit Strategies Income Fund, VRDN, 5.50%, 7/5/24 (LOC: Societe Generale SA) ⁽¹⁾	16,000,000	16,000,000
Nuveen Preferred & Income Opportunities Fund, VRDN, 5.50%, 7/5/24 (LOC: Sumitomo Mitsui Banking) ⁽¹⁾	20,000,000	20,000,000
Nuveen Variable Rate Preferred & Income Fund, VRDN, 5.56%, 7/5/24 (LOC: Toronto-Dominion Bank) ⁽¹⁾	42,500,000	42,500,000
Royal Bank of Canada, 2.55%, 7/16/24	4,950,000	4,943,829
Royal Bank of Canada, 0.65%, 7/29/24	3,843,000	3,828,359
Royal Bank of Canada, 2.25%, 11/1/24	29,147,000	28,847,400
Royal Bank of Canada, VRN, 5.70%, (SOFR plus 0.36%), 7/29/24	12,770,000	12,770,850
Royal Bank of Canada, VRN, 5.68%, (SOFR plus 0.34%), 10/7/24	3,050,000	3,050,723
Royal Bank of Canada, VRN, 5.78%, (SOFR plus 0.44%), 1/21/25	7,985,000	7,991,144
Shil Park Irrevocable Life Insurance Trust, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	15,000,000	15,000,000
SRM Culver City LP, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	13,500,000	13,500,000
SRM Hayward LLC, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	11,800,000	11,800,000
Steve Welch Family Insurance Trust, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	2,805,000	2,805,000
Synergy Colgan Creek LLC, VRDN, 5.45%, 7/5/24 (LOC: FHLB)	14,030,000	14,030,000
Toronto-Dominion Bank, VRN, 5.69%, (SOFR plus 0.35%), 9/10/24	11,871,000	11,874,141

U.S. Bancorp, 2.40%, 7/30/24	2,638,000	2,631,187
UBS AG, 4.75%, 8/9/24	45,917,000	45,870,506
UBS AG, 7.95%, 1/9/25	29,762,000	30,080,833
UBS AG, VRN, 5.79%, (SOFR plus 0.45%), 8/9/24 ⁽¹⁾	11,773,000	11,774,247
UBS AG, VRN, 6.60%, (SOFR plus 1.26%), 2/21/25	8,000,000	8,044,780
UBS Group AG, 3.75%, 3/26/25	10,750,000	10,609,541
Uptown Newport Building Owner LP, VRDN, 5.50%, 7/5/24 (LOC: Landesbank Hessen-Thuringen Girozentrale)	17,355,000	17,355,000
TOTAL CORPORATE BONDS		682,961,657
MUNICIPAL SECURITIES — 22.8%		
Akron Bath Copley Joint Township Hospital District Rev., (Concordia Lutheran Ministries Obligated Group), VRDN, Series B, 5.41%, 7/5/24 (LOC: Truist Bank)	545,000	545,000
Board of Governors of Colorado State University System , 5.48%, 7/23/24 ⁽²⁾	12,000,000	11,960,400
Bridgeton Industrial Development Authority Rev., (Stolze Printing Obligated Group), VRDN, 5.61%, 7/5/24 (LOC: Carrollton Bank and U.S. Bank N.A.)	950,000	950,000
Broward County Rev., (Embraer Aircraft Holding, Inc.), VRDN, Series B, 5.41%, 7/5/24 (LOC: Citibank N.A.)	5,000,000	5,000,000
City & County of San Francisco COP, VRDN, 5.50%, 7/5/24 (LIQ FAC: Morgan Stanley Bank N.A.) ⁽¹⁾	18,000,000	18,000,000
Deutsche Bank Spears/Lifers Trust Rev., VRDN, Series DBE-8908, 5.89%, 10/1/24 (LIQ FAC: Deutsche Bank A.G.)(GA: Deutsche Bank A.G.) ⁽¹⁾	61,665,000	61,665,000
Deutsche Bank Spears/Lifers Trust Rev., VRDN, Series DBE-8909, 5.89%, 10/1/24 (LIQ FAC: Deutsche Bank A.G.)(GA: DEUTSCHE BANK A.G.) ⁽¹⁾	36,955,000	36,955,000
Illinois Housing Development Authority Rev., (RMW Lake Shore LLC), VRDN, Series C-3, 5.35%, 7/5/24 (LOC: Wells Fargo Bank N.A.)	10,000	10,000
Kentucky Housing Corp. Rev., VRDN, Series B, 5.42%, 7/5/24 (SBBPA: Kentucky Housing Corp.)	2,835,000	2,835,000
Kentucky Housing Corp. Rev., VRDN, Series J, 5.45%, 7/5/24 (SBBPA: Kentucky Housing Corp.)	1,100,000	1,100,000
Kentucky Housing Corp. Rev., VRDN, Series O, 5.45%, 7/5/24 (SBBPA: Kentucky Housing Corp.)	1,445,000	1,445,000
Metropolitan Transportation Authority Payroll Mobility Tax , Series A, 5.50%, 12/19/24	12,000,000	12,005,281
Mizuho Floater/Residual Trust Rev., VRDN, 5.59%, 8/2/24 (LOC: Mizuho Capital Markets LLC)(LIQ FAC:Mizuho Capital Markets LLC) ⁽¹⁾	9,460,302	9,460,302
Mizuho Floater/Residual Trust Rev., VRDN, 5.59%, 8/2/24 (LOC: Mizuho Capital Markets LLC)(LIQ FAC:Mizuho Capital Markets LLC) ⁽¹⁾	14,164,340	14,164,340
Mizuho Floater/Residual Trust Rev., VRDN, Series 2023-MIZ9147TX, 5.74%, 8/2/24 (LIQ FAC: Mizuho Capital Markets LLC) ⁽¹⁾	10,220,000	10,220,000
Mizuho Floater/Residual Trust Rev., VRDN, Series 2024-MIZ9164TX, 5.55%, 8/2/24 (LIQ FAC: Mizuho Capital Markets LLC) ⁽¹⁾	26,850,000	26,850,000
Mizuho Floater/Residual Trust Rev., VRDN, Series 2024-MIZ9172, 5.55%, 8/2/24 (LIQ FAC: Mizuho Capital Markets LLC) ⁽¹⁾	9,850,000	9,850,000
New Hampshire Business Finance Authority Rev., (Hanwha Q Cells USA, Inc.), VRDN, 5.54%, 7/5/24 (LOC: Kookmin Bank) ⁽¹⁾	50,000,000	50,000,000
New York City GO, Series B-2, 2.52%, 10/1/24	790,000	783,973
New York City GO, Series D-2, 1.28%, 3/1/25	750,000	729,347
New York City Municipal Water Finance Authority Rev., (New York City Water & Sewer System), VRDN, 5.50%, 7/5/24 (LOC: Citibank N.A.)(LIQ FAC: Morgan Stanley Bank N.A.) ⁽¹⁾	16,000,000	16,000,000
New York State Dormitory Authority Rev., VRDN, 5.50%, 7/5/24 (LIQ FAC: Morgan Stanley Bank N.A.) ⁽¹⁾	16,000,000	16,000,000
New York State Dormitory Authority Rev., (State of New York Personal Income Tax Rev.), VRDN, Series 2016-XFT910, 5.50%, 7/5/24 (LOC: Citibank N.A.)(LIQ FAC: Morgan Stanley Bank N.A.) ⁽¹⁾	11,215,000	11,215,000
Pasadena Public Financing Authority Rev., (City of Pasadena CA), VRDN, 5.44%, 7/5/24 (LOC: BMO Harris Bank N.A.)(SBBPA: BMO Harris Bank N.A.)	14,200,000	14,200,000
Public Finance Authority Rev., (Brannan Associates LLC), VRDN, 5.45%, 7/5/24 (LOC: East West Bank and FHLB)	7,690,000	7,690,000
St. Charles Parish Rev., (Randa Properties LLC), VRDN, 5.49%, 7/5/24 (LOC: Capital One N.A. and FHLB)	695,000	695,000
State of Oregon Housing & Community Services Department Rev., VRDN, Series D, 5.45%, 7/5/24 (SBBPA: U.S. Bank N.A.)	10,000,000	10,000,000
Taxable Municipal Funding Trust Rev., VRDN, 5.63%, 8/2/24 (LOC: Barclays Bank PLC)(LIQ FAC: Barclays Bank PLC) ⁽¹⁾	6,800,000	6,800,000
Taxable Municipal Funding Trust Rev., VRDN, 5.63%, 8/2/24 (LOC: Barclays Bank PLC) ⁽¹⁾	13,750,000	13,750,000
Taxable Municipal Funding Trust Rev., VRDN, 5.63%, 8/2/24 (LOC: Barclays Bank PLC) ⁽¹⁾	21,330,000	21,330,000
Taxable Municipal Funding Trust Rev., VRDN, Series BTMFT-2024, 5.63%, 7/5/24 (LIQ FAC: Barclays Bank PLC) ⁽¹⁾	11,350,000	11,350,000
Taxable Municipal Funding Trust Rev., VRDN, Series BTMFT-2024, 5.63%, 8/2/24 (LOC: Barclays Bank PLC) ⁽¹⁾	37,000,000	37,000,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 5.47%, 7/5/24 (LOC: Barclays Bank PLC) ⁽¹⁾	10,008,623	10,008,623
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 5.48%, 7/5/24 (LIQ FAC: Royal Bank of Canada) ⁽¹⁾	5,000,000	5,000,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 5.50%, 7/5/24 (LIQ FAC: JP Morgan Chase Bank N.A.) ⁽¹⁾	2,330,000	2,330,000

Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 5.50%, 7/5/24 (LIQ FAC: JP Morgan Chase Bank N.A.) ⁽¹⁾	3,500,000	3,500,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 5.50%, 7/5/24 (LIQ FAC: JP Morgan Chase Bank N.A.) ⁽¹⁾	3,900,000	3,900,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 5.50%, 7/5/24 (LIQ FAC: JP Morgan Chase Bank N.A.) ⁽¹⁾	5,625,000	5,625,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, Series 2016-XFT906, 5.50%, 7/5/24 (LIQ FAC: JP Morgan Chase Bank N.A.) ⁽¹⁾	16,000,000	16,000,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, Series 2016-XFT907, 5.50%, 7/5/24 (LIQ FAC: JP Morgan Chase Bank N.A.) ⁽¹⁾	16,000,000	16,000,000
TOTAL MUNICIPAL SECURITIES		502,922,266
U.S. TREASURY SECURITIES⁽²⁾ — 22.6%		
U.S. Treasury Bills, 5.30%, 7/2/24	10,000,000	9,998,549
U.S. Treasury Bills, 5.32%, 8/1/24	20,000,000	19,909,583
U.S. Treasury Bills, 5.30%, 8/13/24	43,556,000	43,283,908
U.S. Treasury Bills, 5.32%, 8/15/24	10,000,000	9,934,375
U.S. Treasury Bills, 5.31%, 8/20/24	11,898,000	11,811,409
U.S. Treasury Bills, 5.32%, 8/27/24	55,000,000	54,542,733
U.S. Treasury Bills, 5.32%, 9/3/24	35,000,000	34,673,644
U.S. Treasury Bills, 5.31%, 9/10/24	35,000,000	34,638,294
U.S. Treasury Bills, 5.32%, 9/12/24	10,000,000	9,893,542
U.S. Treasury Bills, 5.31%, 9/17/24	30,000,000	29,659,888
U.S. Treasury Bills, 5.31%, 9/24/24	40,000,000	39,505,253
U.S. Treasury Bills, 5.31%, 10/1/24	40,000,000	39,464,356
U.S. Treasury Bills, 5.30%, 10/8/24	20,000,000	19,712,625
U.S. Treasury Bills, 5.29%, 10/22/24	2,550,000	2,508,218
U.S. Treasury Bills, 5.35%, 10/29/24	15,000,000	14,741,175
U.S. Treasury Notes, 4.13%, 1/31/25	15,000,000	14,915,789
U.S. Treasury Notes, VRN, 5.34%, (3-month USBMMY plus 0.04%), 7/31/24	33,605,000	33,603,346
U.S. Treasury Notes, VRN, 5.51%, (3-month USBMMY plus 0.20%), 1/31/25	50,000,000	50,032,579
U.S. Treasury Notes, VRN, 5.47%, (3-month USBMMY plus 0.17%), 4/30/25	25,000,000	25,012,223
TOTAL U.S. TREASURY SECURITIES		497,841,489
COMMERCIAL PAPER⁽²⁾ — 20.7%		
Australia & New Zealand Banking Group Ltd., 5.62%, 7/1/24 ⁽¹⁾	10,730,000	10,730,000
Australia & New Zealand Banking Group Ltd., VRN, 5.81%, (SOFR plus 0.47%), 7/25/24 ⁽¹⁾	4,750,000	4,750,000
Banco Santander SA, 5.40%, 1/7/25 ⁽¹⁾	17,000,000	16,521,780
Banco Santander SA, VRN, 5.62%, (SOFR plus 0.28%), 8/21/24 ⁽¹⁾	10,000,000	10,000,000
Bedford Row Funding Corp., VRN, 5.92%, (SOFR plus 0.58%), 7/25/24 (LOC: Royal Bank of Canada) ⁽¹⁾	15,000,000	15,000,000
Chariot Funding LLC, VRN, 5.64%, (SOFR plus 0.30%), 12/13/24 (LOC: JP Morgan Chase Bank) ⁽¹⁾	45,500,000	45,500,000
Collateralized Commercial Paper V Co. LLC, VRN, 5.64%, (SOFR plus 0.30%), 11/22/24 (LOC: JP Morgan Securities LLC) ⁽¹⁾	22,700,000	22,697,584
Concord Minutemen Capital Co. LLC, Series B, Series B, VRN, 5.56%, (SOFR plus 0.22%), 12/4/24 (LOC: Goldman Sachs International) ⁽¹⁾	5,000,000	4,998,708
Credit Agricole Corporate & Investment Bank SA, 5.36%, 7/1/24 (LOC: Credit Agricole SA) ⁽¹⁾	2,085,000	2,085,000
Endeavour Funding Co. LLC, 5.53%, 10/25/24 (LOC: HSBC Bank PLC) ⁽¹⁾	17,250,000	16,947,071
Ionic Funding LLC, 5.56%, 7/12/24 (LOC: Bank Of America N.A.) ⁽¹⁾	13,000,000	12,978,232
Ionic Funding LLC, 5.61%, 7/24/24 (LOC: Bank Of America N.A.) ⁽¹⁾	32,500,000	32,385,096
Ionic Funding LLC, 5.61%, 9/17/24 (LOC: Bank Of America N.A.) ⁽¹⁾	20,000,000	19,760,367
JP Morgan Securities LLC, VRN, 5.95%, (SOFR plus 0.61%), 10/21/24 ⁽¹⁾	36,500,000	36,500,000
JP Morgan Securities LLC, VRN, 5.71%, (SOFR plus 0.37%), 1/27/25 ⁽¹⁾	14,250,000	14,250,000
Mainbeach Funding LLC, 5.42%, 7/1/24 (LOC: Deutsche Bank A.G.) ⁽¹⁾	3,450,000	3,450,000
Old Line Funding LLC, VRN, 5.64%, (SOFR plus 0.30%), 10/4/24 (LOC: Royal Bank of Canada) ⁽¹⁾	20,000,000	20,000,000
Overwatch Alpha Funding LLC, 5.41%, 7/1/24 (LOC: Bank of Nova Scotia) ⁽¹⁾	85,000,000	85,000,000
Podium Funding Trust, 5.79%, 7/11/24 (LOC: Bank of Montreal) ⁽¹⁾	25,000,000	24,960,347
Podium Funding Trust, VRN, 5.62%, (SOFR plus 0.28%), 2/25/25 (LOC: Bank of Montreal) ⁽¹⁾	25,000,000	25,000,000
Podium Funding Trust, VRN, 5.62%, (SOFR plus 0.28%), 2/27/25 (LOC: Bank of Montreal) ⁽¹⁾	25,000,000	25,000,000
Toyota Credit de Puerto Rico Corp., 5.46%, 1/7/25 ⁽¹⁾	5,000,000	4,857,764
Washington Morgan Capital Co. LLC, 5.44%, 11/22/24 (LOC: Goldman Sachs & Co.) ⁽¹⁾	3,000,000	2,935,560
TOTAL COMMERCIAL PAPER		456,307,509

CERTIFICATES OF DEPOSIT — 3.7%

Bank of Montreal, VRN, 5.64%, (SOFR plus 0.30%), 7/8/24	20,000,000	20,000,000
Canadian Imperial Bank of Commerce, VRN, 5.59%, (SOFR plus 0.25%), 2/11/25 ⁽¹⁾	20,000,000	20,000,000
Wells Fargo Bank NA, 5.40%, 3/11/25 ⁽¹⁾	10,000,000	9,996,664
Wells Fargo Bank NA, VRN, 5.99%, (SOFR plus 0.65%), 7/3/24 ⁽¹⁾	10,500,000	10,500,085
Wells Fargo Bank NA, VRN, 5.94%, (SOFR plus 0.60%), 8/2/24 ⁽¹⁾	1,566,000	1,566,067
Wells Fargo Bank NA, VRN, 5.92%, (SOFR plus 0.58%), 8/8/24 ⁽¹⁾	19,750,000	19,750,000
TOTAL CERTIFICATES OF DEPOSIT		81,812,816
TOTAL INVESTMENT SECURITIES — 100.8%		2,221,845,737
OTHER ASSETS AND LIABILITIES — (0.8)%		(17,888,385)
TOTAL NET ASSETS — 100.0%		\$ 2,203,957,352

NOTES TO SCHEDULE OF INVESTMENTS

COP	–	Certificates of Participation
FHLB	–	Federal Home Loan Bank
FNMA	–	Federal National Mortgage Association
GA	–	Guaranty Agreement
GO	–	General Obligation
LIQ FAC	–	Liquidity Facilities
LOC	–	Letter of Credit
SBBPA	–	Standby Bond Purchase Agreement
SOFR	–	Secured Overnight Financing Rate
USBMMY	–	U.S. Treasury Bill Money Market Yield
VRDN	–	Variable Rate Demand Note. The instrument may be payable upon demand and adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at the period end and the reference rate and spread, if any, is indicated. The date of the demand feature is disclosed.
VRN	–	Variable Rate Note. The rate adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at the period end and the reference rate and spread, if any, is indicated. The security's effective maturity date may be shorter than the final maturity date shown.

- (1) Security was purchased pursuant to Rule 144A or Section 4(2) under the Securities Act of 1933 and may be sold in transactions exempt from registration, normally to qualified institutional investors. The aggregate value of these securities at the period end was \$1,121,160,659, which represented 50.9% of total net assets.
- (2) The rate indicated is the yield to maturity at purchase for non-interest bearing securities. For interest bearing securities, the stated coupon rate is shown.

SUPPLEMENTARY NOTES TO SCHEDULE OF INVESTMENTS

1. Investment Valuations

The fund determines the fair value of its investments and computes its net asset value (NAV) per share at the close of regular trading (usually 4 p.m. Eastern time) on the New York Stock Exchange (NYSE) on each day the NYSE is open. The value of investments of the fund is determined by American Century Investment Management, Inc. (ACIM) (the investment advisor), as the valuation designee, pursuant to its valuation policies and procedures. The Board of Trustees oversees the valuation designee and reviews its valuation policies and procedures at least annually. Investments are generally valued at amortized cost, which approximates fair value. If the valuation designee determines that the valuation methods do not reflect an investment's fair value, such investment is valued as determined in good faith by the valuation designee.

2. Fair Value Measurements

The fund's investments valuation process is based on several considerations and may use multiple inputs to determine the fair value of the investments held by the fund. In conformity with accounting principles generally accepted in the United States of America, the inputs used to determine a valuation are classified into three broad levels.

- Level 1 valuation inputs consist of unadjusted quoted prices in an active market for identical investments.
- Level 2 valuation inputs consist of direct or indirect observable market data (including quoted prices for comparable investments, evaluations of subsequent market events, interest rates, prepayment speeds, credit risk, etc.). These inputs also consist of quoted prices for identical investments initially expressed in local currencies that are adjusted through translation into U.S. dollars.
- Level 3 valuation inputs consist of unobservable data (including a fund's own assumptions).

The level classification is based on the lowest level input that is significant to the fair valuation measurement. The valuation inputs are not necessarily an indication of the risks associated with investing in these securities or other financial instruments.

As of period end, the fund's investment securities were classified as Level 2. The Schedule of Investments provides additional information on the fund's portfolio holdings.