American Century Investments®

ACEM

American Century Emerging Markets Insights ETF

INSIGHTS ETFS ADVANCE FUNDAMENTAL MANAGEMENT INTO ETFS

We believe fundamental insights are key to seeking alpha potential, but today's investors also value lower costs. We listened. Insights are fundamentally based, cost-conscious, tax-efficient, risk-managed ETFs designed to fit seamlessly into existing allocations.

BUILDING LONG-TERM OPPORTUNITY WITH EMERGING MARKETS

Emerging markets represent a meaningful part of the global economy and offer investors access to some of the world's fastest-growing economies and companies benefiting from powerful structural trends, including rising consumption, digitalization, and artificial intelligence. Importantly, emerging markets can also broaden portfolio diversification by providing exposure to different economic cycles, sectors and sources of earnings growth.

The breadth and inefficiencies of the asset class make a bottom-up approach particularly attractive, allowing us to focus on companies with durable growth that may be overlooked by the broader market.

FUND INFORMATION

TICKER	ACEM
INTRADAY NAV TICKER	ACEM-IV
INCEPTION DATE	11/03/2026
EXCHANGE	NASDAQ
GROSS EXPENSE RATIO	0.59%
BENCHMARK	MSCI Emerging Markets Index
NUMBER OF HOLDINGS	125-250

LOWER COST
Benefits of active management in a lower-cost, tax-efficient, liquid vehicle.

UPSIDE POTENTIAL
Alpha-seeking portfolios based on manager research and insights.

INNOVATIVE
Variety of investment approaches that offer proactive solutions.

BLENDING DEEP FUNDAMENTAL RESEARCH WITH SYSTEMATIC PROCESSES

Our Insights ETF strategies aim to generate alpha through fundamental security selection. Portfolio managers concentrate on alpha opportunities within their areas of expertise. Quantitative tools help to optimize portfolio construction around those fundamental views, manage risks relative to the benchmark and expand the portfolio holdings to help avoid unintended bets that can dilute alpha.

We believe this approach delivers multiple benefits:

1	**Fundamental Analysis, Systematically Applied**	• Optimize exposure to high-conviction ideas • Neutralize unintended factor biases • Enhance consistency in implementation
2	**Risk Management With Quantitative Precision**	• Mitigate sharp market swings • Maintain tighter tracking error to benchmarks • Seek improved Sharpe ratios over time
3	**ETF Structure Efficiency Meets Accessibility**	• Lower total cost of ownership • Daily liquidity and transparency • Tax efficiency • Scalability

LONG-STANDING PHILOSOPHY INFORMS OUR DIFFERENTIATED APPROACH TO EMERGING MARKETS

We invest in companies where earnings growth is accelerating. By identifying businesses earlier in their growth life cycles, we believe we can capture more sustainable growth and greater long-term appreciation potential. Every stock is measured against a core set of criteria:

INFLECTION — I
- Is there a change in fundamentals?
- What is driving the change?
- Is it early in the company's growth cycle?

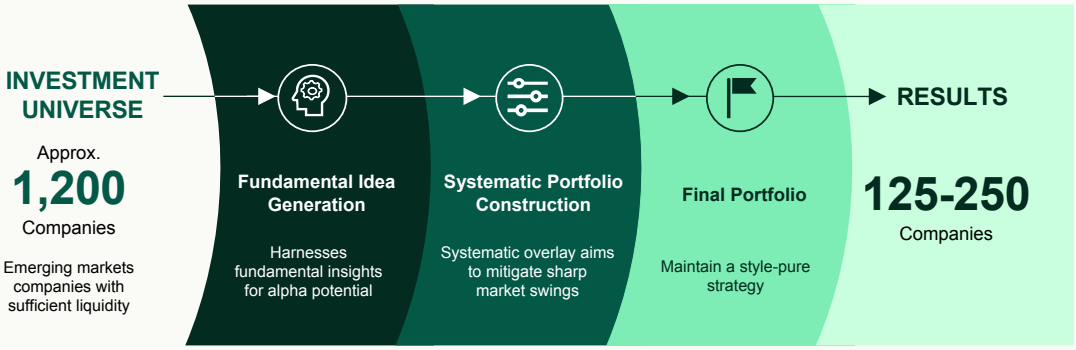
SUSTAINABILITY OF GROWTH — S
- Is the inflection in fundamentals sustainable?
- What are the key risks to the durability of growth?

EARNINGS GAP — G
- Does consensus fully reflect the acceleration in fundamentals?
- Are out-year consensus estimates beatable?

VALUATION AND RISK/REWARD — V
- Is valuation reasonable given the growth opportunity?
- What is the downside risk?

Our sell discipline combines fundamental conviction with disciplined risk management. Portfolio managers reassess securities as valuations and fundamentals evolve, while quantitative tools help identify benchmark, sector and factor risks that may not be supported by the team's fundamental views.

EMERGING MARKETS INSIGHTS ETF PORTFOLIO CONSTRUCTION PROCESS



Fundamental Research Drives Alpha Potential

Our in-depth fundamental research identifies companies that we believe can deliver superior returns. We believe our buy candidates align with our fundamental emerging markets team's philosophy and time-tested investment process, demonstrating accelerating and durable growth. Our portfolio managers conduct in-depth fundamental research and continually refine portfolio holdings in response to market events.

Portfolio Construction Aims to Deliver a More Resilient Investment Experience

Our quantitative experts implement security insights through a disciplined and repeatable process designed to optimize alpha and increase diversification. The portfolio is constructed to have risk exposures similar to the benchmark while aiming to manage large price swings. Portfolio holdings are weighted based on a combination of factors, including fundamental opinion, ability to add sector and industry diversification and liquidity factors.

Portfolio Designed as a Strategic Building Block for Emerging Markets

Emerging Markets Insights ETF offers an efficient way to maintain long-term strategic exposure to emerging markets across market cycles. It seeks to generate alpha through security selection while delivering the diversification, tax efficiency and competitive pricing of an ETF.

INVESTOR PROFILE

- Investors who believe in alpha opportunities in emerging companies and appreciate the ability to access the approach through the ETF vehicle.
- Investors who may prefer the cost and tax efficiency offered by ETFs.
- Investors who prefer active fundamental, alpha-seeking strategies in the ETF vehicle.

BRINGING NEW MEANING TO HEALTHY RETURNS

Twenty years ago, our founder had an audacious idea. Use profits from his investment firm to end diseases that touch everyone. Like cancer and Alzheimer's.

That's why 40% of our dividends go to the Stowers Institute for Medical Research every year, a world-class biomedical research organization dedicated to defeating life-threatening diseases.

AMERICANCENTURY.COM/PURPOSE

Definitions:

Alpha: Alpha is typically used to represent the value added or subtracted by active investment management strategies. It shows how an actively managed investment portfolio performed compared with the expected portfolio returns produced simply by benchmark volatility (beta) and market changes. A positive alpha shows that an investment manager has been able to capture more of the upside movement in the benchmark while softening the downswings. A negative alpha means that the manager's strategies have caught more benchmark downside than upside.

Sharpe Ratio: Developed by Nobel Laureate William F. Sharpe in the 1960s, the Sharpe Ratio is a simple but useful risk-adjusted measure of returns, showing the amount of return (reward) earned per unit of risk from any asset with a risk component. More specifically, the Sharpe Ratio shows how much excess return (portfolio return minus the return of what is considered to be a relatively low-risk asset, such as a U.S. Treasury bill, over a given period of time) is received per unit of risk over that same time period. Risk, in the Sharp Ratio's case, is shown as the standard deviation (defined below) of the portfolio's excess returns over that same time period. The higher the Sharpe Ratio, the better, theoretically, the portfolio's risk-adjusted performance—portfolios with higher Sharpe Ratios tend to provide more return for the same amount of risk. The Sharpe Ratio is useful, but not perfect. It can be skewed by irregular return factors that can upset the standard deviation calculation, and it doesn't take into account the market risk (beta) exposure of the portfolio. Also, it was the product of a simpler time in investment management history, before sector specialization and the benchmarking of returns became prevalent.

Fundamentals/fundamental analysis: Investment "fundamentals," in the context of investment analysis, are typically those factors used in determining value that are more economic (growth, interest rates, inflation, employment) and/or financial (income, expenses, assets, credit quality) in nature, as opposed to "technicals," which are based more on market price (into which fundamental factors are considered to have been "priced in"), trend, and volume factors (such as supply and demand), and momentum. Technical factors can often override fundamentals in near-term investor and market behavior, but, in theory, investments with strong fundamental supports should maintain their value and perform relatively well over long time periods.

Quantitative analysis: In general, quantitative analysis is typically identified as applying mathematical formulas and computer modeling in the analysis.

Liquidity: Liquidity describes the degree to which an asset or security can be quickly bought or sold in the market without affecting the asset's price.

Important Information:

ETF shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

Investment return and principal value of security investments will fluctuate. The value at the time of redemption may be more or less than the original cost. Past performance is no guarantee of future results.

This information is for educational purposes only and is not intended as tax advice. Please consult your tax advisor for more detailed information or for advice regarding your individual situation.

IRS Circular 230 Disclosure: American Century Companies, Inc. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with American Century Companies, Inc. of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

This fund is an actively managed ETF that does not seek to replicate the performance of a specified index. To determine whether to buy or sell a security, the portfolio managers consider, among other things, various fund requirements and standards, along with economic conditions, alternative investments, interest rates and various credit metrics. If the portfolio manager considerations are inaccurate or misapplied, the fund's performance may suffer.

International investing involves special risks, such as political instability and currency fluctuations. Investing in emerging markets may accentuate these risks.

The risks of investing in a frontier emerging market are magnified because they generally have smaller economies and less developed capital markets than traditional emerging markets.

This material has been prepared for educational purposes only. It is not intended to provide, and should not be relied upon for, investment, accounting, legal or tax advice.

Diversification does not assure a profit, nor does it protect against loss of principal.

MSCI Emerging Markets Index-A free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets.

Foreside Fund Services, LLC - Distributor, not affiliated with American Century Investment Services, Inc.

©2026 American Century Proprietary Holdings, Inc. All rights reserved



4500 Main Street
Kansas City, MO 64111
1-866-628-8826

330 Madison Avenue
New York, NY 10017
1-866-628-8826

3945 Freedom Circle, Suite 800
Santa Clara, CA 95054
1-866-628-8826

360 East 2nd Street, 5th Floor
Los Angeles, CA 90012
1-866-628-8826

2 Ice House Street
Hong Kong
+852 3405 2600

12 Henrietta Street
London, WC2E 8LH
+44 20 7024 7080

Level 15 Grosvenor Place, 225 George St.
Sydney, NSW 2000, Australia
+61 2 8404 1511

Große Gallusstraße 16-18
60312 Frankfurt, Germany
+49 69 8088 5501

©2026 American Century Proprietary Holdings, Inc. All rights reserved.