

**American Century Investments®**

**Quarterly Portfolio Holdings**

**California Tax-Free Money Market Fund**

**November 30, 2023**

**California Tax-Free Money Market - Schedule of Investments**

**NOVEMBER 30, 2023 (UNAUDITED)**

	Principal Amount (\$)	Value (\$)
<b>MUNICIPAL SECURITIES — 99.4%</b>		
<b>California — 99.4%</b>		
ABAG Finance Authority for Nonprofit Corps. Rev., (California Alumni Association), VRDN, 1.90%, 12/7/23 (LOC: Bank of America N.A.)	1,700,000	1,700,000
ABAG Finance Authority for Nonprofit Corps. Rev., (Pathways Home Health and Hospice), VRDN, 2.10%, 12/7/23 (LOC: U.S. Bank N.A.)	1,070,000	1,070,000
ABAG Finance Authority for Nonprofit Corps. Rev., (Public Policy Institute of California), VRDN, 3.02%, 12/7/23 (LOC: Wells Fargo Bank N.A.)	1,300,000	1,300,000
Alameda Public Financing Authority Rev., (Alameda Point Improvement Project), VRDN, 3.00%, 12/7/23 (LOC: Wells Fargo Bank N.A.)	1,300,000	1,300,000
Bay Area Toll Authority Rev., VRDN, 2.80%, 12/1/23 (LOC: Barclays Bank PLC)	100,000	100,000
Bay Area Toll Authority Rev., VRDN, 1.45%, 12/7/23 (LOC: Sumitomo Mitsui Banking Corp)	1,745,000	1,745,000
California Educational Facilities Authority Rev., (California Institute of Technology), VRDN, 1.89%, 12/7/23	2,160,000	2,160,000
California Educational Facilities Authority Rev., (California Institute of Technology), VRDN, 1.95%, 12/7/23	500,000	500,000
California Educational Facilities Authority Rev., (California Institute of Technology), VRDN, 1.95%, 12/7/23	1,600,000	1,600,000
California Enterprise Development Authority Rev., (Community Hospice, Inc.), VRDN, 3.32%, 12/7/23 (LOC: Bank of Stockton and FHLB)	1,945,000	1,945,000
California Health Facilities Financing Authority, 3.85%, 2/7/24	4,000,000	4,000,000
California Housing Finance Agency Rev., (Mission Gardens Affordable LP), VRDN, 3.15%, 12/7/23 (LOC: FHLMC)(LIQ FAC: FHLMC)	1,920,000	1,920,000
California Housing Finance Agency Rev., (Montecito Village Affordable LP), VRDN, 3.15%, 12/7/23 (LIQ FAC: FHLMC)	1,615,000	1,615,000
California Infrastructure & Economic Development Bank Rev., (Goodwill Industries of Orange County), VRDN, 3.42%, 12/7/23 (LOC: Wells Fargo Bank N.A.)	275,000	275,000
California Infrastructure & Economic Development Bank Rev., (Kennfoods USA LLC), VRDN, 3.36%, 12/7/23 (LOC: Bank of the West and BMO Harris Bank N.A.)	520,000	520,000
California Infrastructure & Economic Development Bank Rev., (Los Angeles Society for the Prevention of Cruelty to Animals), VRDN, 2.53%, 12/7/23 (LOC: Bank of New York Mellon)	500,000	500,000
California Infrastructure & Economic Development Bank Rev., VRDN, 3.34%, 12/7/23 (LOC: MUFG Union Bank N.A.)	1,300,000	1,300,000
California Municipal Finance Authority Rev., (Garden Grove Pacific Associates A California LP), VRDN, 2.07%, 12/7/23 (LOC: FHLB)	150,000	150,000
California Municipal Finance Authority Rev., (Pacific Meadows Senior Housing LP), VRDN, 3.42%, 12/7/23 (LOC: FHLMC)(LIQ FAC: FHLMC)	1,850,000	1,850,000
California Pollution Control Financing Authority Rev., (Big Bear Disposal, Inc.), VRDN, 2.90%, 12/7/23 (LOC: MUFG Union Bank N.A.)	700,000	700,000
California Statewide Communities Development Authority Rev., (Marvin & Bebe L Zigman), VRDN, 2.00%, 12/7/23 (LOC: Wells Fargo Bank N.A.)	800,000	800,000
California Statewide Communities Development Authority Rev., (Rady Children's Hospital Obligated Group), VRDN, 2.87%, 12/7/23 (LOC: Northern Trust Company)	500,000	500,000
California Statewide Communities Development Authority Rev., (Southside Brookshore Associates LP), VRDN, 3.33%, 12/7/23 (LOC: East West Bank and FHLB)	7,290,000	7,290,000
Calleguas-Las Virgenes Public Financing Authority Rev., VRDN, 2.87%, 12/7/23 (LOC: Wells Fargo Bank N.A.)	500,000	500,000
Irvine Ranch Water District Special Assessment, VRN, 3.35%, (MUNIPSA plus 0.05%), 10/1/37	4,740,000	4,740,000
Los Angeles County Capital Asset Leasing Corp., 3.40%, 1/10/24 (LOC: U.S. Bank N.A.)	1,500,000	1,500,000
Los Angeles County Capital Asset Leasing Corp., 3.25%, 2/7/24 (LOC: U.S. Bank N.A.)	4,000,000	4,000,000
Los Angeles Department of Airports, 3.15%, 1/17/24 (LOC: Bank of America N.A.)	1,071,000	1,071,000
Los Angeles Department of Water & Power System Rev., VRDN, 2.50%, 12/1/23 (SBBPA: Royal Bank of Canada)	350,000	350,000
Los Angeles Department of Water & Power System Rev., VRDN, 2.15%, 12/7/23 (SBBPA: Barclays Bank PLC)	1,000,000	1,000,000
Mizuho Floater/Residual Trust Rev., VRDN, 3.70%, 1/4/24 (LIQ FAC: Mizuho Capital Markets LLC) (GA: Mizuho Capital Markets LLC) <sup>(1)</sup>	2,770,000	2,770,000
Mizuho Floater/Residual Trust Rev., VRDN, 3.70%, 1/4/24 (LOC: Mizuho Capital Markets LLC) <sup>(1)</sup>	3,970,000	3,970,000
Modesto Rev., (VO Associates A California LP), VRDN, 2.16%, 12/7/23 (LOC: FHLMC)(LIQ FAC: FHLMC)	3,270,000	3,270,000
Modesto Rev., (Westdale Commons A California LP), VRDN, 2.05%, 12/7/23 (LOC: FNMA)	1,250,000	1,250,000
Modesto Public Financing Authority Rev., (Modesto), VRDN, 1.95%, 12/7/23 (LOC: Bank of the West and BMO Harris Bank N.A.)	790,000	790,000
Rancho Water District Community Facilities District No. 89-5 Special Tax, VRDN, 2.04%, 12/7/23 (LOC: Wells Fargo Bank N.A.)	3,155,000	3,155,000

Reedley COP, (Mennonite Brethren Homes, Inc.), VRDN, 3.30%, 12/7/23 (LOC: Bank of the Sierra and FHLB)	2,220,000	2,220,000
Regents of the University of California Medical Center Pooled Rev., VRDN, 2.70%, 12/1/23	5,200,000	5,200,000
Riverside County GO, 3.875%, 10/18/24	5,500,000	5,508,129
Riverside Electric Rev. Rev., VRDN, 2.15%, 12/7/23 (LOC: Barclays Bank PLC)	900,000	900,000
San Diego Housing Authority Rev., (Park & Market Apartments Obligated Group), VRDN, 2.20%, 12/7/23 (LOC: Bank of America N.A.)	4,200,000	4,200,000
San Francisco City & County Airport Comm-San Francisco International Airport Rev., VRDN, 2.25%, 12/7/23 (LOC: Barclays Bank PLC)	900,000	900,000
San Mateo Joint Powers Financing Authority Rev., (San Mateo), VRDN, 2.00%, 12/7/23 (LOC: Wells Fargo Bank N.A.)	565,000	565,000
Santa Clara County Financing Authority Rev., (El Camino Hospital), VRDN, 2.10%, 12/7/23 (LOC: Wells Fargo Bank N.A.)	250,000	250,000
State of California GO, VRDN, 1.80%, 12/7/23 (LOC: Sumitomo Mitsui Banking Corp.)	300,000	300,000
State of California GO, VRDN, 2.05%, 12/7/23 (LOC: Wells Fargo Bank N.A.)	1,000,000	1,000,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.55%, 12/1/23 (LOC: Barclays Bank PLC)(LIQ FAC: Barclays Bank PLC) <sup>(1)</sup>	1,720,000	1,720,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.43%, 12/7/23 (LOC: Bank of America N.A.)(LIQ FAC: Bank of America N.A.) <sup>(1)</sup>	2,400,000	2,400,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.67%, 12/7/23 (LIQ FAC: Mizuho Capital Markets LLC)(GA: Mizuho Capital Markets LLC) <sup>(1)</sup>	3,410,000	3,410,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.43%, 1/4/24 (LOC: Bank of America N.A.)(LIQ FAC: Bank of America N.A.) <sup>(1)</sup>	4,000,000	4,000,000
Tender Option Bond Trust Receipts/Certificates Tax Allocation, VRDN, 3.38%, 12/7/23 (LOC: Barclays Bank PLC)(LIQ FAC: Barclays Bank PLC) <sup>(1)</sup>	5,690,000	5,690,000
UBS Auction Rate Preferred Shares Tender Option Bond Trust Rev., VRDN, 3.50%, 12/7/23 (LIQ FAC: UBS AG)(GA: UBS AG) <sup>(1)</sup>	5,497,000	5,497,000
UBS Auction Rate Preferred Shares Tender Option Bond Trust Rev., VRDN, 3.80%, 12/7/23 (LIQ FAC: UBS AG)(GA: UBS AG) <sup>(1)</sup>	2,001,000	2,001,000
UBS Auction Rate Preferred Shares Tender Option Bond Trust Rev., VRDN, 3.80%, 12/7/23 (LIQ FAC: UBS AG)(GA: UBS AG) <sup>(1)</sup>	2,760,000	2,760,000
University of California Rev., VRDN, 2.30%, 12/1/23	1,775,000	1,775,000
University of California Rev., VRDN, 2.40%, 12/1/23	500,000	500,000
University of California Rev., VRDN, 2.70%, 12/1/23	1,000,000	1,000,000
Yolo County Rev., (Beckett Hall, Inc.), VRDN, 2.25%, 12/7/23 (LOC: Bank of the West and BMO Harris Bank N.A.)	2,720,000	2,720,000
<b>TOTAL INVESTMENT SECURITIES — 99.4%</b>		<b>117,722,129</b>
<b>OTHER ASSETS AND LIABILITIES — 0.6%</b>		<b>693,454</b>
<b>TOTAL NET ASSETS — 100.0%</b>		<b>\$ 118,415,583</b>

#### NOTES TO SCHEDULE OF INVESTMENTS

COP	–	Certificates of Participation
FHLB	–	Federal Home Loan Bank
FHLMC	–	Federal Home Loan Mortgage Corporation
FNMA	–	Federal National Mortgage Association
GA	–	Guaranty Agreement
GO	–	General Obligation
LIQ FAC	–	Liquidity Facilities
LOC	–	Letter of Credit
MUNIPSA	–	SIFMA Municipal Swap Index
SBBPA	–	Standby Bond Purchase Agreement
VRDN	–	Variable Rate Demand Note. The instrument may be payable upon demand and adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at the period end and the reference rate and spread, if any, is indicated. The date of the demand feature is disclosed.
VRN	–	Variable Rate Note. The rate adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at the period end and the reference rate and spread, if any, is indicated. The security's effective maturity date may be shorter than the final maturity date shown.

(1) Security was purchased pursuant to Rule 144A or Section 4(2) under the Securities Act of 1933 and may be sold in transactions exempt from registration, normally to qualified institutional investors. The aggregate value of these securities at the period end was \$34,218,000, which represented 28.9% of total net assets.

## SUPPLEMENTARY NOTES TO SCHEDULE OF INVESTMENTS

### 1. Investment Valuations

The fund determines the fair value of its investments and computes its net asset value (NAV) per share at the close of regular trading (usually 4 p.m. Eastern time) on the New York Stock Exchange (NYSE) on each day the NYSE is open. The value of investments of the fund is determined by American Century Investment Management, Inc. (ACIM) (the investment advisor), as the valuation designee, pursuant to its valuation policies and procedures. The Board of Trustees oversees the valuation designee and reviews its valuation policies and procedures at least annually. Investments are generally valued at amortized cost, which approximates fair value. If the valuation designee determines that the valuation methods do not reflect an investment's fair value, such investment is valued as determined in good faith by the valuation designee.

### 2. Fair Value Measurements

The fund's investments valuation process is based on several considerations and may use multiple inputs to determine the fair value of the investments held by the fund. In conformity with accounting principles generally accepted in the United States of America, the inputs used to determine a valuation are classified into three broad levels.

- Level 1 valuation inputs consist of unadjusted quoted prices in an active market for identical investments.
- Level 2 valuation inputs consist of direct or indirect observable market data (including quoted prices for comparable investments, evaluations of subsequent market events, interest rates, prepayment speeds, credit risk, etc.). These inputs also consist of quoted prices for identical investments initially expressed in local currencies that are adjusted through translation into U.S. dollars.
- Level 3 valuation inputs consist of unobservable data (including a fund's own assumptions).

The level classification is based on the lowest level input that is significant to the fair valuation measurement. The valuation inputs are not necessarily an indication of the risks associated with investing in these securities or other financial instruments.

As of period end, the fund's investment securities were classified as Level 2. The Schedule of Investments provides additional information on the fund's portfolio holdings.

*This schedule of investments provides information about the fund's portfolio holdings as of the date on the schedule. It is unaudited, and American Century Investments assumes no obligation to update or supplement the schedule to reflect subsequent changes. More information is available in the fund's most recent annual or semiannual shareholder report.*