American Century Investments®

ACMG

American Century Mid Cap Growth Insights ETF

INSIGHTS ETFS ADVANCE FUNDAMENTAL MANAGEMENT INTO ETFS

We believe fundamental insights are key to seeking alpha potential, but today's investors also value lower costs. We listened. Insights are fundamentally based, cost-conscious, tax-efficient, risk-managed ETFs designed to fit seamlessly into existing allocations.

BUILDING LONG-TERM OPPORTUNITY WITH FUNDAMENTAL ACTIVE MID CAPS

Allocating to mid-cap stocks can help balance portfolio concentration and provide exposure to a broader set of growth opportunities. Investing in mid-cap growth requires discipline due to the continually evolving opportunity set, market inefficiencies and unintended factor exposures that arise from passive approaches.

Through active management and rigorous bottom-up analysis, we aim to uncover businesses we believe are well positioned to thrive amid ongoing market uncertainty and volatility.

FUND INFORMATION

TICKER	ACMG
INTRADAY NAV TICKER	ACMG-IV
INCEPTION DATE	07/15/2020
EXCHANGE	CBOE BZX
GROSS EXPENSE RATIO	0.39%
INDEX	Russell Midcap Growth Index
NUMBER OF HOLDINGS	100-200

LOWER COST
Benefits of active management in a lower-cost, tax-efficient, liquid vehicle.

UPSIDE POTENTIAL
Alpha-seeking portfolios based on manager research and insights.

INNOVATIVE
Variety of investment approaches that offer proactive solutions.

BLENDING DEEP FUNDAMENTAL RESEARCH WITH SYSTEMATIC PROCESSES

Our Insights ETF strategies aim to generate alpha through fundamental security selection. Portfolio managers concentrate on alpha opportunities within their areas of expertise. Quantitative tools help to optimize portfolio construction around those fundamental views, manage risks relative to the benchmark and expand the portfolio holdings to help avoid unintended bets that can dilute alpha.

We believe this approach delivers multiple potential benefits:

1	**Fundamental Alpha, Systematically Applied**	• Optimize exposure to high-conviction ideas • Neutralize unintended factor biases • Enhance consistency in implementation
2	**Risk Management With Quantitative Precision**	• Aims to reduce drawdowns and wild swings • Maintain tighter tracking error to benchmarks • Seek improved Sharpe ratios over time
3	**ETF Structure Efficiency Meets Accessibility**	• Attractively priced • Daily liquidity and transparency • Tax efficiency • Scalability

LONG-STANDING PHILOSOPHY FOCUSES ON ATTRACTIVE MID CAP GROWTH OPPORTUNITIES

We believe businesses become good stocks by incorporating fundamental improvement, relative strength, and valuation.

Key tenets of our mid-cap growth approach:

Focus on durable long-term growth opportunities and improving fundamentals

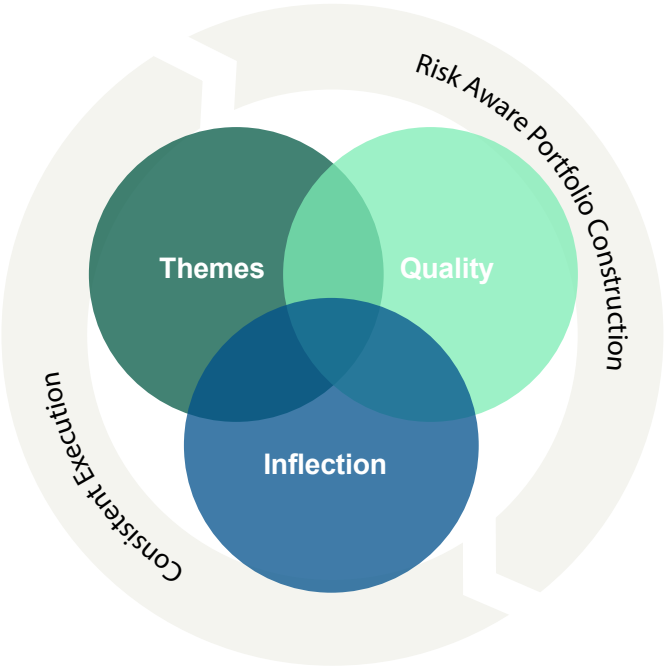
- Durable franchises with strong management, leading products, or a superior business model tend to be higher quality.
- Persistently higher earnings power, positive earnings revisions and rising valuations may drive outperformance.
- Avoiding lower quality companies helps add value over time.

Uncover companies benefiting from identifiable themes

- A thematic approach highlights areas of opportunity and supports our forecasts for the duration of growth potential.

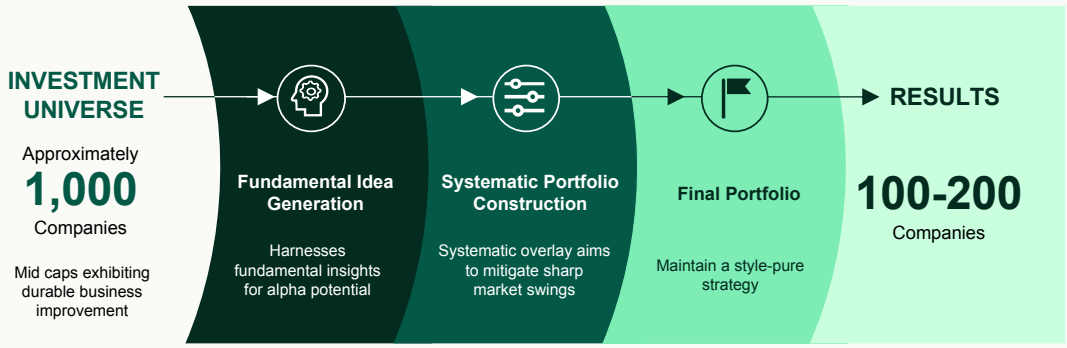
Enter at the inflection points

- A company's absolute level of growth is not as important as its direction of growth.



Portfolio managers maintain fundamental research and refine portfolio holdings in response to market events. Securities that reach or exceed the team's fair value estimate become sell candidates. Securities may also be sold if the risk of holding is large relative to the return potential. Examples include stocks that represent an outsize share of benchmark relative risk, are part of an overweight sector and offer limited additional alpha opportunity or contribute excessive sensitivity to common risk factors not related to the fundamental philosophy of the team.

MID CAP GROWTH INSIGHTS ETF PORTFOLIO CONSTRUCTION PROCESS



Fundamental Research Drives Alpha Potential

Our in-depth fundamental research identifies companies that we believe that we believe have promising return potential. We believe our buy candidates align with our fundamental growth team's philosophy and time-tested investment process, and are viewed as good businesses that are exhibiting durable business improvement. Our portfolio managers conduct in-depth fundamental research and continually refine portfolio holdings in response to market events.

Portfolio Construction Aims to Deliver a More Resilient Investment Experience

Our quantitative experts implement security insights through a disciplined and repeatable process designed to optimize alpha and increase diversification and capacity. The portfolio is constructed to have similar risk exposures (e.g., style, market capitalization) as the benchmark, while aiming to manage large price swings. Portfolio holdings are weighted based on a combination of factors, including fundamental opinion, ability to add sector and industry diversification and liquidity factors.

Portfolio Designed to Provide Style-Pure Building Block

Mid Cap Growth Insights ETF (ACMG) offers a style-pure building block that we believe is well suited for long-term strategic exposure. We believe providing consistent mid-cap growth exposure across market cycles where risk and performance are driven by selection decisions, not by biases or other factors, offers efficient portfolio implementation, enhanced tax efficiency, larger asset capacity and competitive pricing.

INVESTOR PROFILE

- Investors who believe in alpha opportunities in mid caps and appreciate the ability to access the size and style approach through the ETF vehicle.
- Investors who may prefer the cost and tax efficiency offered by ETFs.
- Investors who prefer active fundamental, alpha-seeking strategies in the ETF vehicle.

ROLE OF MID CAP GROWTH INSIGHTS ETF (ACMG) IN A PORTFOLIO

As a dedicated strategic allocation: to represent mid-cap growth equities with similar exposures to the Russell Midcap Growth Index.

As a tactical allocation: to provide diversification away from large and small-cap stocks or value stocks.

BRINGING NEW MEANING TO HEALTHY RETURNS

Twenty years ago, our founder had an audacious idea. Use profits from his investment firm to end diseases that touch everyone. Like cancer and Alzheimer's.

That's why 40% of our dividends go to the Stowers Institute for Medical Research every year, a world-class biomedical research organization dedicated to defeating life-threatening diseases.

AMERICANCENTURY.COM/PURPOSE

Definitions:

Alpha: Alpha is typically used to represent the value added or subtracted by active investment management strategies. It shows how an actively managed investment portfolio performed compared with the expected portfolio returns produced simply by benchmark volatility (beta) and market changes. A positive alpha shows that an investment manager has been able to capture more of the upside movement in the benchmark while softening the downswings. A negative alpha means that the manager's strategies have caught more benchmark downside than upside.

Investment capacity : Refers to how much room or flexibility an investment strategy has to take on new assets without compromising its ability to perform well or stay true to its objectives.

Sharpe Ratio: Developed by Nobel Laureate William F. Sharpe in the 1960s, the Sharpe Ratio is a simple but useful risk-adjusted measure of returns, showing the amount of return (reward) earned per unit of risk from any asset with a risk component. More specifically, the Sharpe Ratio shows how much excess return (portfolio return minus the return of what is considered to be a relatively low-risk asset, such as a U.S. Treasury bill, over a given period of time) is received per unit of risk over that same time period. Risk, in the Sharp Ratio's case, is shown as the standard deviation (defined below) of the portfolio's excess returns over that same time period. The higher the Sharpe Ratio, the better, theoretically, the portfolio's risk-adjusted performance—portfolios with higher Sharpe Ratios tend to provide more return for the same amount of risk. The Sharpe Ratio is useful, but not perfect. It can be skewed by irregular return factors that can upset the standard deviation calculation, and it doesn't take into account the market risk (beta) exposure of the portfolio. Also, it was the product of a simpler time in investment management history, before sector specialization and the benchmarking of returns became prevalent.

Fundamentals/fundamental analysis: Investment "fundamentals," in the context of investment analysis, are typically those factors used in determining value that are more economic (growth, interest rates, inflation, employment) and/or financial (income, expenses, assets, credit quality) in nature, as opposed to "technicals," which are based more on market price (into which fundamental factors are considered to have been "priced in"), trend, and volume factors (such as supply and demand), and momentum. Technical factors can often override fundamentals in near-term investor and market behavior, but, in theory, investments with strong fundamental supports should maintain their value and perform relatively well over long time periods.

Quantitative analysis: In general, quantitative analysis is typically identified as applying mathematical formulas and computer modeling in the analysis.

Liquidity: Liquidity describes the degree to which an asset or security can be quickly bought or sold in the market without affecting the asset's price.

Important Information:

ETF shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

Investment return and principal value of security investments will fluctuate. The value at the time of redemption may be more or less than the original cost. Past performance is no guarantee of future results.

This material has been prepared for educational purposes only. It is not intended to provide, and should not be relied upon for, investment, accounting, legal or tax advice.

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This fund is an actively managed ETF that does not seek to replicate the performance of a specified index. To determine whether to buy or sell a security, the portfolio managers consider, among other things, various fund requirements and standards, along with economic conditions, alternative investments, interest rates and various credit metrics. If the portfolio manager considerations are inaccurate or misapplied, the fund's performance may suffer.

Historically, mid cap stocks have been more volatile than the stock of larger, more-established companies. Smaller companies may have limited resources, product lines and markets, and their securities may trade less frequently and in more limited volumes than the securities of larger companies.

ACMG is classified as non-diversified. Because it is non-diversified, it may hold large positions in a small number of securities. To the extent it maintains such positions; a price change in any one of those securities may have a greater impact on the fund's share price than if it were diversified.

Diversification does not assure a profit, nor does it protect against loss of principal.

Russell Midcap® Growth Index-Measures the performance of those Russell Midcap Index companies (the 800 smallest of the 1,000 largest publicly traded U.S. companies, based on total market capitalization) with higher price-to-book ratios and higher forecasted growth values.

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