

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name American Century California Tax-Free and Municipal Funds - California Long-Term Tax-Free Fund		2 Issuer's employer identification number (EIN) 77-0170102	
3 Name of contact for additional information Amy Bitter	4 Telephone No. of contact 816-531-5575	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 418210		7 City, town, or post office, state, and Zip code of contact Kansas City, MO 64141-9210	
8 Date of action 10/20/17		9 Classification and description Tax-free reorganization / merger	
10 CUSIP number See attached schedule	11 Serial number(s) N/A	12 Ticker symbol See Attached Schedule	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 20, 2017 the American Century California Tax-Free and Municipal Funds - California Intermediate-Term Tax-Free Bond Fund (EIN 77-0170101) acquired all of the assets and assumed all of the liabilities of American Century California Tax-Free and Municipal Funds - California Long-Term Tax-Free Fund (EIN 77-0170102), in a tax-free reorganization. As a result of the reorganization, the shareholders of all classes of California Long-Term Tax-Free Fund exchanged their shares for shares in the same respective class of California Intermediate-Term Tax-Free Bond Fund equal in value to the aggregate net asset value of the shares surrendered. See attached schedule for details of the exchange.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ After the reorganization, the shareholders of California Long-Term Tax-Free Fund received shares of California Intermediate-Term Tax-Free Bond Fund. The shareholders' aggregate tax basis of the shares received from California Intermediate-Term Tax-Free Bond Fund are the same as the shareholders' aggregate tax basis surrendered by California Long-Term Tax-Free Fund. However, the cost basis per share of California Long-Term Tax-Free Fund shareholders have changed based upon the number of shares received from California Intermediate-Term Tax-Free Bond Fund. See attached schedule for exchange ratios.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shares of California Intermediate-Term Tax-Free Bond Fund received in the reorganization was determined by dividing the aggregate tax basis of the shares surrendered by California Long-Term Tax-Free Fund by the total number of shares of California Intermediate-Term Tax-Free Bond Fund.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Tax-free reorganization under Internal Revenue Code Section 368(a), 354 and 358.

18 Can any resulting loss be recognized? ▶ There is no gain / loss recognized in a tax-free reorganization.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Reportable tax year is 2017.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ _____

Print your name ▶ A signed copy is maintained by the issuer Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

American Century California Tax-Free and Municipal Funds - California Long-Term Tax-Free Fund
 Form 8937 Schedule
 Tax-free reorganization October 20, 2017
 EIN Number: 77-0170102

Part I, Items #10 and #12 and Part II, Items #14 and #15

<u>Share Class</u>	<u>Cusip Number Surrendered</u>	<u>Ticker Symbol Surrendered</u>	<u>Exchange Ratio**</u>	<u>Net Asset Value per Share Surrendered 10.20.17</u>	<u>Net Asset Value per Share Received 10.20.17</u>
A Class	025075862	ALTAX	0.961506276	\$11.49	\$11.95
C Class	025075847	ALTCX	0.961538462	\$11.50	\$11.96
I Class	025075797	BCLIX	0.962343096	\$11.50	\$11.95
Investor Class	025075607	BCLTX	0.962343096	\$11.50	\$11.95

** shares received of American Century California Tax-Free and Municipal Funds - California Intermediate-Term Tax-Free Bond Fund for every share of American Century California Tax-Free and Municipal Funds - California Long-Term Tax-Free Funds surrendered at the time of reorganization.