

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
American Century Municipal Trust - Long-Term Tax-Free Fund		39-1861727	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Amy Bitter	816-531-5575		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
P.O. Box 418210		Kansas City, MO 64141-9210	
8 Date of action		9 Classification and description	
8/19/16		Tax-free re-organization / merger	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See attached schedule	N/A	See Attached Schedule	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On August 19, 2016 the American Century Municipal Trust - Intermediate -Term Tax-Free Bond Fund (EIN 77-6009739) acquired all of the assets and assumed all of the liabilities of American Century Municipal Trust - Long-Term Tax-Free Fund (EIN 39-1861727) in a tax-free re-organization. As a result of the re-organization, the shareholders of all classes of Long-Term Tax-Free Fund exchanged their shares for shares in the same respective class of Intermediate -Term Tax-Free Bond Fund equal in value to the aggregate net asset value of the shares surrendered. See attached schedule for details of the exchange.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ After the re-organization, the shareholders of Long-Term Tax-Free Fund received shares of Intermediate -Term Tax-Free Bond Fund. The shareholders' aggregate tax basis of the shares received from Intermediate -Term Tax-Free Bond Fund are the same as the shareholders' aggregate tax basis surrendered by Long-Term Tax-Free Fund. However, the cost basis per share of Long-Term Tax-Free Fund shareholders have changed based upon the number of shares received from Intermediate -Term Tax-Free Bond Fund. See attached schedule for exchange ratios.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shares of Intermediate -Term Tax-Free Bond Fund received in the reorganization was determined by dividing the aggregate tax basis of the shares surrendered by Long-Term Tax-Free Fund by the total number of shares of Intermediate -Term Tax-Free Bond Fund received in the reorganization.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Tax-free re-organization under Internal Revenue Code Section 368(a), 354 and 358.

18 Can any resulting loss be recognized? ▶ There is no gain / loss recognized in a tax-free reorganization.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Reportable tax year is 2016.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ _____

Print your name ▶ A signed copy is maintained by the issuer Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

American Century Municipal Trust - Long-Term Tax-Free Fund
 Form 8937 Schedule
 Tax-free re-organization August 19, 2016
 EIN Number: 39-1861727

Part I, Items #10 and #12 and Part II, Items #14 and #15

<u>Share Class</u>	<u>Cusip Number Surrendered</u>	<u>Ticker Symbol Surrendered</u>	<u>Exchange Ratio**</u>	<u>Net Asset Value per Share Surrendered 8.19.16</u>	<u>Net Asset Value per Share Received 8.19.16</u>
Investor Class	024934754	ACLVX	0.991438356	\$11.58	\$11.68
Institutional Class	024934747	ACLSX	0.992294521	\$11.59	\$11.68
A Class	024934739	MMBAX	0.991438356	\$11.58	\$11.68
C Class	024934713	ACTCX	0.992287918	\$11.58	\$11.67

** shares received of American Century Municipal Trust - Intermediate-Term Tax-Free Bond Fund for every share of American Century Municipal Trust - Long-Term Tax-Free Fund surrendered at the time of re-organization.