# **American Century Investments**®

## **Quarterly Portfolio Holdings**

American Century® Multisector Floating Income ETF (FUSI)

November 30, 2023

### <u>Multisector Floating Income ETF - Schedule of Investments</u> NOVEMBER 30, 2023 (UNAUDITED)

	Principal Amount (\$)/Shares	Value (\$)
COLLATERALIZED LOAN OBLIGATIONS — 40.7%	7 mile une (4)/ emaile e	
ACRES Commercial Realty Ltd., Series 2021-FL1, Class AS, VRN, 7.04%, (1-month SOFR plus 1.71%), 6/15/36 <sup>(1)</sup>	247,000	239,616
ACRES Commercial Realty Ltd., Series 2021-FL2, Class A, VRN, 6.84%, (1-month SOFR plus 1.51%), 1/15/37 <sup>(1)</sup>	230,000	226,472
AMMC CLO 21 Ltd., Series 2017-21A, Class A, VRN, 6.89%, (3-month SOFR plus 1.51%), 11/2/30 <sup>(1)</sup>	174,693	174,495
AMMC CLO 22 Ltd., Series 2018-22A, Class A, VRN, 6.67%, (3-month SOFR plus 1.29%), 4/25/31 <sup>(1)</sup>	186,654	186,391
AMMC CLO XI Ltd., Series 2012-11A, Class BR2, VRN, 7.25%, (3-month SOFR plus 1.86%), 4/30/31 <sup>(1)</sup>	250,000	249,326
Apidos CLO XXV Ltd., Series 2016-25A, Class A1R, VRN, 6.85%, (3-month SOFR plus 1.43%), 10/20/31 <sup>(1)</sup>	250,000	249,468
Arbor Realty Commercial Real Estate Notes Ltd., Series 2021-FL1, Class A, VRN, 6.41%, (1-month SOFR plus 1.08%), 12/15/35 <sup>(1)</sup>	94,861	93,658
Arbor Realty Commercial Real Estate Notes Ltd., Series 2021-FL3, Class A, VRN, 6.51%, (1-month SOFR plus 1.18%), 8/15/34 <sup>(1)</sup>	150,000	147,155
Arbor Realty Commercial Real Estate Notes Ltd., Series 2021-FL4, Class A, VRN, 6.79%, (1-month SOFR plus 1.46%), 11/15/36 <sup>(1)</sup>	200,000	196,840
Arbor Realty Commercial Real Estate Notes Ltd., Series 2022-FL2, Class A, VRN, 7.17%, (1-month SOFR plus 1.85%), 5/15/37 <sup>(1)</sup>	200,000	196,964
AREIT Trust, Series 2022-CRE6, Class A, SEQ, VRN, 6.58%, (30-day average SOFR plus 1.25%), 1/20/37 <sup>(1)</sup>	178,815	174,456
Barings CLO Ltd., Series 2015-IA, Class AR, VRN, 6.67%, (3-month SOFR plus 1.25%), 1/20/31 <sup>(1)</sup>	241,149	241,034
Barings Private Credit Corp. CLO Ltd., Series 2023-1A, Class A1, VRN, 7.81%, (3-month SOFR plus 2.40%), 7/15/31 <sup>(1)</sup>	250,000	245,926
BSPRT Issuer Ltd., Series 2021-FL6, Class A, VRN, 6.54%, (1-month SOFR plus 1.21%), 3/15/36 <sup>(1)</sup>	186,374	183,437
BSPRT Issuer Ltd., Series 2023-FL10, Class A, VRN, 7.58%, (1-month SOFR plus 2.26%), 9/15/35 <sup>(1)</sup>	100,000	99,896
Cerberus Loan Funding XXXI LP, Series 2021-1A, Class A, VRN, 7.16%, (3-month SOFR plus 1.76%), 4/15/32 <sup>(1)</sup>	118,175	117,933
CIFC Funding Ltd., Series 2015-1A, Class ARR, VRN, 6.78%, (3-month SOFR plus 1.37%), 1/22/31 <sup>(1)</sup>	232,285	232,284
Cook Park CLO Ltd., Series 2018-1A, Class B, VRN, 7.06%, (3-month SOFR plus 1.66%), 4/17/30 <sup>(1)</sup>	250,000	247,727
Dryden 60 CLO Ltd., Series 2018-60A, Class A, VRN, 6.71%, (3-month SOFR plus 1.31%), 7/15/31 <sup>(1)</sup>	246,471	246,114
FS Rialto Issuer LLC, Series 2022-FL6, Class A, SEQ, VRN, 7.91%, (1-month SOFR plus 2.58%), 8/17/37 <sup>(1)</sup>	200,000	200,836
Greystone CRE Notes Ltd., Series 2019-FL2, Class A, VRN, 6.62%, (1-month SOFR plus 1.29%), 9/15/37 <sup>(1)</sup>	67,869	67,796
Grippen Park CLO Ltd., Series 2017-1A, Class A, VRN, 6.94%, (3-month SOFR plus 1.52%), 1/20/30 <sup>(1)</sup>	144,728	144,823
HGI CRE CLO Ltd., Series 2021-FL1, Class A, VRN, 6.49%, (1-month SOFR plus 1.16%), 6/16/36 <sup>(1)</sup>	114,154	111,239
HGI CRE CLO Ltd., Series 2021-FL2, Class A, VRN, 6.44%, (1-month SOFR plus 1.11%), 9/17/36 <sup>(1)</sup>	109,640	107,422
LCM XV LP, Series 15A, Class AR2, VRN, 6.68%, (3-month SOFR plus 1.26%), 7/20/30 <sup>(1)</sup>	145,525	145,525
LMREC LLC, Series 2021-CRE4, Class A, VRN, 6.51%, (1-month SOFR plus 1.16%), 4/22/37 <sup>(1)</sup> LoanCore Issuer Ltd., Series 2022-CRE7, Class A, VRN, 6.87%, (30-day average SOFR plus 1.55%), 1/17/37 <sup>(1)</sup>	30,583	30,507
Magnetite XII Ltd., Series 2015-12A, Class ARR, VRN, 6.67%, (3-month SOFR plus 1.36%), 10/15/31 <sup>(1)</sup>	300,000 250,000	293,627
MF1 Ltd., Series 2020-FL4, Class AS, VRN, 7.54%, (1-month SOFR plus 2.21%), 11/15/35 <sup>(1)</sup>	200,000	249,965 197,535
MF1 Ltd., Series 2021-FL7, Class A3, VRN, 7.34 //, (1-month SOFR plus 1.19%), 10/16/36 <sup>(1)</sup>	259,896	252,787
Neuberger Berman Loan Advisers CLO 34 Ltd., Series 2019-34A, Class BR, VRN, 7.17%, (3-month SOFR plus 1.75%),		
1/20/35 <sup>(1)</sup>	250,000	247,076
OFSI BSL VIII Ltd., Series 2017-1A, Class AR, VRN, 6.66%, (3-month SOFR plus 1.26%), 8/16/29 <sup>(1)</sup>	77,729	77,706 199,171
OHA Loan Funding Ltd., Series 2013-1A, Class A1R2, VRN, 6.76%, (3-month SOFR plus 1.35%), 7/23/31 <sup>(1)</sup>	199,274	
Owl Rock CLO I Ltd., Series 2019-1A, Class A, VRN, 7.43%, (3-month SOFR plus 2.06%), 5/20/31 <sup>(1)</sup>	199,129	198,692
Owl Rock CLO IV Ltd., Series 2020-4A, Class A2R, VRN, 7.53%, (3-month SOFR plus 2.16%), 8/20/33 <sup>(1)</sup>	250,000	240,689
Palmer Square CLO Ltd., Series 2013-2A, Class A2R3, VRN, 7.16%, (3-month SOFR plus 1.76%), 10/17/31 <sup>(1)</sup>	200,000	198,361
Palmer Square CLO Ltd., Series 2023-4A, Class B, VRN, 7.56%, (3-month SOFR plus 2.15%), 10/20/33 <sup>(1)</sup>	100,000	100,100
Rad CLO 5 Ltd., Series 2019-5A, Class AR, VRN, 6.78%, (3-month SOFR plus 1.38%), 7/24/32 <sup>(1)</sup>	250,000	249,410
Ready Capital Mortgage Financing LLC, Series 2021-FL7, Class A, VRN, 6.66%, (1-month SOFR plus 1.31%), 11/25/36 <sup>(1)</sup>	143,868	141,799
Rockford Tower CLO Ltd., Series 2017-3A, Class A, VRN, 6.87%, (3-month SOFR plus 1.45%), 10/20/30 <sup>(1)</sup>	86,978	86,984
Saranac CLO VII Ltd., Series 2014-2A, Class A1AR, VRN, 6.86%, (3-month SOFR plus 1.49%), 11/20/29 <sup>(1)</sup>	130,450	130,189
Shelter Growth CRE Issuer Ltd., Series 2023-FL5, Class A, VRN, 8.09%, (1-month SOFR plus 2.75%), 5/19/38 <sup>(1)</sup>	90,000	89,739
THL Credit Wind River CLO Ltd., Series 2017-4A, Class B, VRN, 7.08%, (3-month SOFR plus 1.71%), 11/20/30 <sup>(1)</sup>	250,000	249,387
Voya CLO Ltd., Series 2013-2A, Class A1R, VRN, 6.61%, (3-month SOFR plus 1.23%), 4/25/31 <sup>(1)</sup>	219,951	219,893

TOTAL COLLATERALIZED LOAN OBLICATIONS (10313795	Voya CLO Ltd., Series 2016-2A, Class A2R, VRN, 7.41%, (3-month SOFR plus 2.01%), 7/19/28 <sup>(1)</sup>	250,000	249,239
U.S. Treasury Notes, WRN, 549%, (3-month USBMMY plus 0.14%), 103125   U.S. Treasury Notes, WRN, 559%, (3-month USBMMY plus 0.17%), 103125   U.S. Treasury Notes, WRN, 559%, (3-month USBMMY plus 0.17%), 103125   V.S. Treasury Notes, WRN, 559%, (3-month USBMMY plus 0.17%), 103125   V.S. Treasury Notes, WRN, 559%, (3-month USBMMY plus 0.17%), 103125   V.S. Treasury Notes, WRN, 559%, (3-month USBMMY plus 0.17%), 103125   V.S. Treasury Notes, WRN, 559%, (3-month USBMMY plus 0.17%), 103125   V.S. Treasury Notes, WRN, 559%, (3-month USBMMY plus 0.17%), 103125   V.S. Treasury Notes, WRN, 559%, (3-month USBMMY plus 0.17%), 103125   V.S. Treasury Notes, WRN, 559%, (3-month SOFR plus 0.80%), 1011538*)   V.S. Treasury Notes, WRN, 559%, (3-month SOFR plus 1.47%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.47%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.47%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.47%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.47%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.47%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.57%), 101538*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.26%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.26%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.26%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.26%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.26%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.26%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.56%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.56%), 31539*)   V.S. Treasury Notes, WRN, 559%, (4-month SOFR plus 1.56%), 31539*)   V.S. Treasury Notes, VRN, 559%, (4-month SOFR plus 2.69%), 31539*)   V.S. Treasury Notes, VRN, 559%, (4-month SOFR plus 2.69%), 31539*)   V.S. Treasury Notes, VRN, 559%, (4-month SOFR plus 2.69%), 31539*)   V.S. Treasury Notes, VRN, 559%,			8,229,689
U.S. Treasury Notes, VRN.5.52%, Camonth USBMMY plus 0.17%), 1031/25  10.00.000  10.001.125  10.00.000  10.001.125  10.00.000  10.001.125  10.00.000  10.001.125  10.00.000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.001.125  10.0000  10.0000  10.001.125  10.0000  10.00000  10.00000  10.00000  10.00000  10.000000  10.00000000			
U.S. Treasury Notes, VRN, 62%, (3-month USBMMY plus 0.17%), 10/31/25  TOTAL U.S. TREASURY SECURITIES  Cord \$3.002.556)  COMMERCIAL MORTOAGE-BACKED SECURITIES — 13.5%.  BAMIL Commercial Mortgage Securities Trust, Series 2018-USBNY, Class B, VRN, 6.77%, (1-month SOFR plus 1.45%), 91/324  BAMIL Commercial Mortgage Trust, Series 2021-XL2, Class A, VRN, 6.13%, (1-month SOFR plus 0.80%), 10/15/38 <sup>10</sup> 175,393  171,822  BM Mortgage Trust, Series 2022-MVR, Class A, VRN, 6.13%, (1-month SOFR plus 0.80%), 10/15/38 <sup>10</sup> 247,216  247,216  BM Trust, Series 2018-BUT, Class A, VRN, 6.179%, (1-month SOFR plus 1.16%), 5/15/39 <sup>10</sup> BX Trust, Series 2018-BUT, Class A, VRN, 6.13%, (1-month SOFR plus 1.16%), 5/15/39 <sup>10</sup> BX Trust, Series 2015-GW, Class A, VRN, 6.13%, (1-month SOFR plus 1.16%), 5/15/39 <sup>10</sup> BX Trust, Series 2015-GW, Class A, VRN, 6.13%, (1-month SOFR plus 1.16%), 5/15/39 <sup>10</sup> BX Trust, Series 2015-GW, Class A, VRN, 6.13%, (1-month SOFR plus 1.16%), 5/15/39 <sup>10</sup> BX Trust, Series 2015-GW, Class A, VRN, 6.13%, (1-month SOFR plus 1.16%), 5/15/39 <sup>10</sup> BX Trust, Series 2015-GW, Class A, VRN, 6.13%, (1-month SOFR plus 0.18%), 5/15/39 <sup>10</sup> BX Trust, Series 2015-GW, Class A, VRN, 6.19%, (1-month SOFR plus 0.18%), 5/15/39 <sup>10</sup> BX Trust, Series 2015-GW, Class A, VRN, 6.19%, (1-month SOFR plus 0.18%), 5/15/39 <sup>10</sup> BX Trust, Series 2021-EQAZ, Class A, VRN, 6.19%, (1-month SOFR plus 1.07%), 1/15/29 <sup>10</sup> BX Trust, Series 2021-EQAZ, Class A, VRN, 6.19%, (1-month SOFR plus 1.07%), 1/15/29 <sup>10</sup> BX Trust, Series 2021-EQAZ, Class A, VRN, 6.19%, (1-month SOFR plus 0.18%), 1/15/39 <sup>10</sup> BX Trust, Series 2021-EQAZ, Class A, VRN, 6.19%, (1-month SOFR plus 0.18%), 3/15/38 <sup>10</sup> BX Trust, Series 2021-EQAZ, Class A, VRN, 6.19%, (1-month SOFR plus 0.18%), 3/15/38 <sup>10</sup> BX Trust, Series 2021-EQAZ, Class A, VRN, 6.19%, (1-month SOFR plus 0.18%), 3/15/38 <sup>10</sup> BX Trust, Series 2022-EQAZ, Class A, VRN, 6.19%, (1-month SOFR plus 0.18%), 3/15/38 <sup>10</sup> BX Trust, Series 2022-EQAZ, Class A, VRN, 6.19%, (1-month SOFR plus 0.18%), 3/15/39 <sup>10</sup> BX Trust, Serie	U.S. Treasury Notes, VRN, 5.49%, (3-month USBMMY plus 0.14%), 10/31/24	1,000,000	1,000,869
TOTAL US. TREASURY SECURTIES   0.001,671		1,000,000	1,001,312
(Cost \$3,002,596)  COMMERCIAL MORTGAGE-BACKED SECURITIES — 13.5%  BAMILL Commercial Mortgage Securities Trust, Series 2018-DSNY, Class B, VRN, 6.77%, (1-month SOFR plus 1.45%), 915(544")  BY COMMERCIAL MORTGAGE-BACKED SECURITIES — 13.5%  BAMILL Commercial Mortgage Trust, Series 2018-DSNY, Class B, VRN, 6.77%, (1-month SOFR plus 1.47%), 315(38")  BX Commercial Mortgage Trust, Series 2022-AVPKK, Class A, VRN, 6.79%, (1-month SOFR plus 1.47%), 315(39")  247.216  BX Trust, Series 2022-AVPKK, Class A, VRN, 6.79%, (1-month SOFR plus 1.10%), 515(39")  BX Trust, Series 2016-BULT, Class A, VRN, 6.42%, (1-month SOFR plus 1.10%), 515(39")  BX Trust, Series 2016-BULT, Class A, VRN, 6.42%, (1-month SOFR plus 1.10%), 515(39")  BX Trust, Series 2016-BULT, Class A, VRN, 6.42%, (1-month SOFR plus 1.10%), 515(39")  BX Trust, Series 2015-BULT, Class A, VRN, 6.42%, (1-month SOFR plus 1.10%), 515(39")  BX Trust, Series 2015-BULT, Class A, VRN, 6.42%, (1-month SOFR plus 1.10%), 515(39")  BX Trust, Series 2015-BULT, Class A, VRN, 6.42%, (1-month SOFR plus 1.28%), 515(39")  BX Trust, Series 2021-SIMP, Class A, VRN, 6.42%, (1-month SOFR plus 1.28%), 515(39")  BX Trust, Series 2021-BULT, Class B, VRN, 6.40%, (1-month SOFR plus 1.28%), 515(39")  BX Trust, Series 2021-BULT, Class A, VRN, 6.41%, (1-month SOFR plus 1.28%), 515(39")  BX Trust, Series 2021-BULT, Class A, VRN, 6.41%, (1-month SOFR plus 1.28%), 515(39")  BX Trust, Series 2021-BULT, Class A, VRN, 6.41%, (1-month SOFR plus 1.47%), 715(29")  BX Trust, Series 2021-BULT, Class A, VRN, 6.41%, (1-month SOFR plus 0.81%), 315(39")  BX Trust, Series 2021-BULT, Class A, VRN, 6.14%, (1-month SOFR plus 0.81%), 315(39")  BX Trust, Series 2022-BULT, Class A, VRN, 6.19%, (1-month SOFR plus 0.81%), 315(39")  BX Trust, Series 2022-BULT, Class A, VRN, 6.40%, (1-month SOFR plus 0.81%), 315(39")  BX Trust, Series 2022-BULT, Class A, VRN, 6.40%, (1-month SOFR plus 0.81%), 315(39")  BX Trust, Series 2022-BULT, Class MA, VRN, 8.13%, (1-month SOFR plus 0.19%), 325(49")  BX Trust, Series 2022-BULT, Clas		1,000,000	999,490
Name			3,001,671
91/534 <sup>91</sup> 100,000 994/80  RC Commercial Mortgage Trust, Series 2021-XL2, Class A, VRN, 6.13%, (1-month SOFR plus 0.80%), 101/538 <sup>10</sup> 175,934 1718-228  RX Mortgage Trust, Series 2022-MVRK, Class A, VRN, 6.79%, (1-month SOFR plus 1.47%), 31/539 <sup>10</sup> 200,000 296,609  RX Trust, Series 2016-Bult, Class A, VRN, 6.42%, (1-month SOFR plus 1.10%), 51/5390 <sup>10</sup> 200,000 296,609  RX Trust, Series 2021-SDMF, Class A, VRN, 6.43%, (1-month SOFR plus 1.07%), 91/534 <sup>10</sup> 250,000 243,984  RX Trust, Series 2021-SDMF, Class A, VRN, 6.03%, (1-month SOFR plus 1.07%), 91/534 <sup>10</sup> 250,000 243,984  EQUS Mortgage Trust, Series 2021-EQL2, Class B, VRN, 6.9%, (1-month SOFR plus 1.97%), 101/539 <sup>10</sup> 91,477 89,170  SSM fortgage Securities Corp. Trust, Series 2018-HULA, Class C, VRN, 7.08%, (1-month SOFR plus 1.65%), 101/539 <sup>10</sup> 91,477 89,170  SS Mortgage Securities Corp. Trust, Series 2018-LARDN, Class A, VRN, 6.9%, (1-month SOFR plus 1.05%), 101/539 <sup>10</sup> 91,477 89,170  SSM Mortgage Securities Corp. Trust, Series 2021-ARDN, Class A, VRN, 6.9%, (1-month SOFR plus 1.05%), 101/539 <sup>10</sup> 91,477 89,170  SSM Mortgage Securities Corp. Trust, Series 2021-ARDN, Class A, VRN, 6.9%, (1-month SOFR plus 1.05%), 101/539 <sup>10</sup> 199,504 199,504 111/536 <sup>10</sup> 199,504 199,504 111/536 <sup>10</sup> 199,504 199,5		_	· · · · · · · · · · · · · · · · · · ·
BX Commercial Mortgage Trust, Series 2022-LVL2, Class A, VRN, 6.13%, (1-month SOFR plus 1.07%), 101538 <sup>(1)</sup>   247,216   243,335   247,145   247,	BAMLL Commercial Mortgage Securities Trust, Series 2018-DSNY, Class B, VRN, 6.77%, (1-month SOFR plus 1.45%), 9/15/34 <sup>(1)</sup>	100,000	99,460
BM Mortgage Trust, Series 2012-MVRIX Class A, VRN, 6.79%, (1-month SOFR plus 1.17%), 3/15/39 <sup>(1)</sup> 247 216         243.35           BX Trust, Series 2018-BILT, Class A, VRN, 6.42%, (1-month SOFR plus 1.10%), 5/15/39 <sup>(1)</sup> 300,000         296,609           BX Trust, Series 2018-BURT, Class A, VRN, 6.42%, (1-month SOFR plus 1.10%), 5/15/39 <sup>(1)</sup> 250,000         224,938           BX Trust, Series 2019-LSDMF, Class A, VRN, 6.03%, (1-month SOFR plus 0.70%), 9/15/34 <sup>(1)</sup> 250,000         243,938           EQUS Mortgage Securities Corp. Trust, Series 2018-HULA, Class C, VRN, 6.19%, (1-month SOFR plus 1.28%), 5/15/36 <sup>(1)</sup> 199,996         195,217           GS Mortgage Securities Corp. Trust, Series 2021-BMRD, Class A, VRN, 6.19%, (1-month SOFR plus 1.76%), 7/15/25 <sup>(1)</sup> 91,470         89,170           GS Mortgage Securities Corp. Trust, Series 2021-BMR, Class A, VRN, 6.19%, (1-month SOFR plus 1.16%), 11/15/36 <sup>(1)</sup> 190,000         194,245           GS Mortgage Securities Corp. Trust, Series 2021-BMR, Class A, VRN, 6.19%, 11/15/39 <sup>(1)</sup> 196,225         200,000         194,401           L116 Mortgage Trust, Series 2021-BMR, Class A, VRN, 6.39%, (1-month SOFR plus 0.81%), 3/15/38 <sup>(1)</sup> 199,045         1918,430           MWBK Cgmmercial Mortgage Trust, Series 2022-MWRK, Class A, VRN, 8.11%, (1-month SOFR plus 2.10%), 3/15/38 <sup>(1)</sup> 200,000         200,473           TOTAL COMMERCIAL MORTGAGE OBLIGATIONS – 8.1%         11         21         21         21 <td></td> <td>•</td> <td></td>		•	
BX Tust, Series 2018-BILT, Class A, VRN, 642%, (1-month SOFR plus 1.10%), 51/510301   300,000   296,609   BX Tust, Series 2012-ISDIMF, Class A, VRN, 642%, (1-month SOFR plus 1.10%), 51/510351   250,000   243,984   250,000   243,984   250,000   243,984   250,000   243,984   250,000   243,984   250,000   243,984   250,000   243,984   250,000   243,984   250,000   243,984   250,000   243,984   250,000   243,984   250,000   243,984   250,000   260,000		247,216	244,335
BX Trust, Series 2018-GW, Class A, VRN, 6.42%, (1-month SOFR plus 1.10%), 5/15/35 <sup>(1)</sup> 250.00 244,948   20,3413   20,000 244,949   20,3413   20,000 244,949   20,3413   20,000 244,949   20,3413   20,000 244,949   20,3413   20,000 24	, , , , , , , , , , , , , , , , , , , ,	200,000	
BX Tust, Series 2021-SDMF, Class A, VRN, 6.03%, (1-month SOFR plus 0.70%), 91/534 <sup>(1)</sup>   200,491   200,813   200,813   200,813   200,814   200,8		300,000	296,609
CSMC Trust Capital Certificates, Series 2019-ICEA, Class B, VRN, 6.0%, (1-month SOFR plus 0.8%), 1015/38 <sup>(1)</sup>   204,491   199,996   195,217   19		250,000	
EQUS Mortgage Trust, Series 2021-EQAZ, Class A, VRN, 6.19%, (1-month SOFR plus 0.87%), 10/15/38 <sup>10</sup>   91,477   89,170		•	203,813
S		•	
11/15/36/91*         200,000         194,045           SS Mortgage Securities Corp. Trust, Series 2021-STAR, Class A, VRN, 6.39%, (1-month SOFR plus 0.81%), 3/15/38 <sup>(1)</sup> 190,000         196,225           Life Mortgage Trust, Series 2021-MBR, Class A, VRN, 6.14%, (1-month SOFR plus 0.81%), 3/15/38 <sup>(1)</sup> 199,045         191,854           Med Trust, Series 2021-MDLN, Class A, VRN, 6.39%, (1-month SOFR plus 1.06%), 11/15/38 <sup>(1)</sup> 199,045         194,430           WMRK Commercial Mortgage Trust, Series 2022-WMRK, Class A, VRN, 8.11%, (1-month SOFR plus 2.79%), 11/15/38 <sup>(1)</sup> 200,000         200,473           TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES         2,719,173         200,000         200,473           COLLATERALIZED MORTGAGE OBLIGATIONS — 8.1%         8         70,255         269           Bellemeade RE Ltd., Series 2020-2A, Class M2, VRN, 11,44%, (30-day average SOFR plus 6.11%), 8/26/30 <sup>(1)</sup> 69,518         70,255           Eagle RE Ltd., Series 2021-1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.70%), 10/25/33 <sup>(1)</sup> 113,954         114,814           U.S. Government Agency Collateralized Mortgage Obligations — 6.7%         FHLMC, Series 2023-DNA1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup> 243,332         247,140           FHLMC, Series 2023-BNA1, Class M1A, VRN, 7,43%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420         262,180           FILMC, Series 2023-BNA1, Clas	GS Mortgage Securities Corp. Trust, Series 2018-HULA, Class C, VRN, 7.08%, (1-month SOFR plus 1.75%), 7/15/25 <sup>(1)</sup>	91,477	
12/15/69 <sup>17</sup>   200,000   196,225   12/15/69 <sup>17</sup>   196,594   196,594   196,594   196,594   196,594   196,594   196,594   196,594   196,594   196,594   196,594   196,594   196,430   196,107   196,	GS Mortgage Securities Corp. Trust, Series 2021-ARDN, Class A, VRN, 6.69%, (1-month SOFR plus 1.36%), 11/15/36 <sup>(1)</sup>	200,000	194,045
Life Mortgage Trust, Series 2021-MDLN, Class A, VRN, 6.14%, (1-month SOFR plus 0.81%), 3/15/38 <sup>(1)</sup> 196,594         191,854           Med Trust, Series 2021-MDLN, Class A, VRN, 6.39%, (1-month SOFR plus 1.06%), 11/15/38 <sup>(1)</sup> 200,000         200,473           WMRK Commercial Mortgage Trust, Series 2022-WMRK, Class A, VRN, 8.11%, (1-month SOFR plus 2.79%), 11/15/27 <sup>(1)</sup> 200,000         200,473           TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (Cost \$2,715,521)         COLLATERALIZED MORTGAGE OBLIGATIONS — 8.1%           Private Sponsor Collateralized Mortgage Obligations — 1.4%           Bellemeade RE Ltd., Series 2022-1, Class M12, VRN, 11.44%, (30-day average SOFR plus 2.17%), 10/25/33 <sup>(1)</sup> 90,083         90,473           HUMC, Series 2022-1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.85%), 10/25/34 <sup>(1)</sup> 113,954         114,814           U.S. Government Agency Collateralized Mortgage Obligations — 6.7%           FIHLMC, Series 2023-DNA1, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup> 243,332         247,140           FIHLMC, Series 2023-HQA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420         262,180           FIHLMC, Series 2023-RQA, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 5/25/43 <sup>(1)</sup> 260,420         262,180           FIHLMC, Series 2023-RQA, Class M1A, VRN, 7.33%, (30-day average SOFR plu			
Med Trusi, Series 2021-MDLN, Class A, VRN, 6.39%, (1-month SOFR plus 1.06%), 11/15/38 <sup>(1)</sup> 199,045         194,430           WMRK Commercial Mortgage Trust, Series 2022-WMRK, Class A, VRN, 8.11%, (1-month SOFR plus 2.79%), 11/15/27 <sup>(1)</sup> 200,000         200,473           TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (Cost \$2,712,521)         2,719,173           COLLATERALIZED MORTGAGE OBLIGATIONS = 8.1%           Private Sponsor Collateralized Mortgage Obligations = 1.4%         Bellemeade RE Ltd., Series 2020-2.4, Class M2, VRN, 11.44%, (30-day average SOFR plus 2.70%), 10/25/33 <sup>(1)</sup> 69,518         70,255           Eagle RE Ltd., Series 2021-1, Class M1A, VRN, 8.03%, (30-day average SOFR plus 2.85%), 10/25/34 <sup>(1)</sup> 113,954         114,814         275,542           U.S. Government Agency Collateralized Mortgage Obligations = 6.7%         FILMC, Series 2023-DNA1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup> 243,332         247,140           FILMC, Series 2023-HQA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420         260,180           FILMC, Series 2023-RQA, Class IM1, VRN, 7.33%, (30-day average SOFR plus 2.00%), 3/25/43 <sup>(1)</sup> 174,802         176,199           FILMC, Series 2023-RQA, Class IM1, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 191,021         92,478           FINMA, Series 2023-RQA, Class IM1, VRN, 7.63%, (30-		,	,
WMRK Commercial Mortgage Trust, Series 2022-WMRK, Class A, VRN, 8.11%, (1-month SOFR plus 2.79%), 11/15/27 <sup>(1)</sup> 200,000         200,473           TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (Cost \$2,712,521)         2,719,173         2         2,719,173           COLLATERALIZED MORTGAGE OBLIGATIONS — 8.1%         Expression of Collateralized Mortgage Obligations — 1.4%         Expression of Collateralized Mortgage Obligations — 1.4%         Eagle RE Ltd., Series 2020-2A, Class M12, VRN, 11.44%, (30-day average SOFR plus 2.70%), 10/25/34 <sup>(1)</sup> 90,083         90,473           Home RE Ltd., Series 2021-1, Class M1C, VRN, 8.03%, (30-day average SOFR plus 2.85%), 10/25/34 <sup>(1)</sup> 190,83         90,473           HILMC, Series 2022-1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.05%), 10/25/34 <sup>(1)</sup> 243,332         247,140           FILLMC, Series 2023-DNA1, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 243,332         247,140           FILLMC, Series 2023-DNA1, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420         262,180           FILLMC, Series 2023-ROA, Class M1, VRN, 7.33%, (30-day average SOFR plus 0.10%), 3/25/42 <sup>(1)</sup> 174,802         176,199           FINLMS, Series 2022-RO4, Class M1, VRN, 7.33%, (30-day average SOFR plus 0.20%), 5/25/43 <sup>(1)</sup> 190,247         176,199           FINLMS, Series 202-RO4, Class M1, VRN, 7.63%, (30-da		,	
17/15/27 <sup>10</sup> 200,000 200,473  TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (Cost \$2,712,521)  COLLATERALIZED MORTGAGE OBLIGATIONS — 8.1%  Private Sponsor Collateralized Mortgage Obligations — 1.4%  Bellemeade RE Ltd., Series 2020-2A, Class M2, VRN, 11.44%, (30-day average SOFR plus 6.11%), 8/26/30 <sup>10</sup> 69,518 90,473  Home RE Ltd., Series 2021-1, Class M1C, VRN, 8.03%, (30-day average SOFR plus 2.70%), 10/25/34 <sup>10</sup> 90,083 90,473  Home RE Ltd., Series 2022-1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.85%), 10/25/34 <sup>10</sup> 113,954 114,814  275,542  U.S. Government Agency Collateralized Mortgage Obligations — 6.7%  FHLMC, Series 2023-DNA1, Class M1A, VRN, 7.43%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>10</sup> 243,332 247,140  FHLMC, Series 2023-DNA1, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.10%), 6/25/43 <sup>10</sup> 260,420 262,180  FHLMC, Series 2023-HOA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>10</sup> 260,420 262,180  FHLMC, Series 2022-R04, Class M1, VRN, 7.33%, (30-day average SOFR plus 2.00%), 3/25/42 <sup>10</sup> 174,802 176,199  FNMA, Series 2022-R04, Class M11, VRN, 7.33%, (30-day average SOFR plus 2.00%), 5/25/43 <sup>10</sup> 91,021 92,478  FNMA, Series 2023-R04, Class M11, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>10</sup> 91,021 92,478  FNMA, Series 2023-R06, Class M11, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>10</sup> 91,021 92,478  TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS  (Cost \$1,635,544)  100,488  100,747  TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS  (Cost \$1,635,544)  91,096  91,09		199,045	194,430
Cost \$2,712,521    Cost \$2,712,522    Cost \$2,712,521    Cost \$2,712,522    Cost \$2,712	WMRK Commercial Mortgage Trust, Series 2022-WMRK, Class A, VRN, 8.11%, (1-month SOFR plus 2.79%), 11/15/27 <sup>(1)</sup>	200,000	200,473
COLLATERALIZED MORTGAGE OBLIGATIONS — 8.1%           Private Sponsor Collateralized Mortgage Obligations — 1.4%           Belienneade RE Ltd., Series 2020-2A, Class MZ, VRN, 11.44%, (30-day average SOFR plus 6.11%), 8/26/30 <sup>(1)</sup> 69,518         70,255           Eagle RE Ltd., Series 2021-1, Class MLC, VRN, 8.03%, (30-day average SOFR plus 2.70%), 10/25/33 <sup>(1)</sup> 90,083         90,473           Home RE Ltd., Series 2022-1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.85%), 10/25/34 <sup>(1)</sup> 113,954         114,814           275,542         U.S. Government Agency Collateralized Mortgage Obligations — 6.7%         FHLMC, Series 2023-DNA1, Class M1A, VRN, 7.43%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup> 243,332         247,140           FHLMC, Series 2023-HQA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420         262,180           FHLMC, Series 4619, Class NF, VRN, 5.84%, (30-day average SOFR plus 2.00%), 3/25/42 <sup>(1)</sup> 174,802         176,199           FNMA, Series 2022-RO4, Class M1, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 91,021         92,478           FNMA, Series 2023-RO4, Class M1, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 91,021         92,478           FNMA, Series 2023-RO6, Class M1, VRN, 7.03%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 91,021         92,478           FNMA, Series 2023-RO6, Class M1, VRN, 7.63%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup>			2.719.173
Bellemeade RE Ltd., Series 2020-2A, Class M2, VRN, 11.44%, (30-day average SOFR plus 6.11%), 8/26/30 <sup>(1)</sup> 69,518 70,255     Eagle RE Ltd., Series 2021-1, Class M1C, VRN, 8.03%, (30-day average SOFR plus 2.70%), 10/25/34 <sup>(1)</sup> 90,083 90,473     Home RE Ltd., Series 2022-1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.85%), 10/25/34 <sup>(1)</sup> 113,954 114,814 275,542     U.S. Government Agency Collateralized Mortgage Obligations — 6.7%     FHLMC, Series 2023-DNA1, Class M1A, VRN, 7.43%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup> 243,332 247,140     FHLMC, Series 2023-HOA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420 262,180     FHLMC, Series 2023-HOA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420 262,180     FHLMC, Series 2023-R04, Class M1A, VRN, 7.33%, (30-day average SOFR plus 0.51%), 3/15/44 500,550 488,503     FNMA, Series 2022-R04, Class M1, VRN, 7.33%, (30-day average SOFR plus 2.00%), 3/25/42 <sup>(1)</sup> 174,802 176,199     FNMA, Series 2023-R04, Class M11, VRN, 7.63%, (30-day average SOFR plus 2.00%), 5/25/43 <sup>(1)</sup> 91,021 92,478     FNMA, Series 2023-R04, Class M11, VRN, 7.03%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 91,021 92,478     FNMA, Series 2023-R06, Class M11, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 91,021 92,478     FNMA, Series 2023-R06, Class MI1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 91,021 92,478     FNMA, Series 2023-R06, Class MORTGAGE OBLIGATIONS			_,,,,,,,,,
Bellemeade RE Ltd., Series 2020-2A, Class M2, VRN, 11.44%, (30-day average SOFR plus 6.11%), 8/26/30 <sup>(1)</sup> 69,518 70,255     Eagle RE Ltd., Series 2021-1, Class M1C, VRN, 8.03%, (30-day average SOFR plus 2.70%), 10/25/34 <sup>(1)</sup> 90,083 90,473     Home RE Ltd., Series 2022-1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.85%), 10/25/34 <sup>(1)</sup> 113,954 114,814 275,542     U.S. Government Agency Collateralized Mortgage Obligations — 6.7%     FHLMC, Series 2023-DNA1, Class M1A, VRN, 7.43%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup> 243,332 247,140     FHLMC, Series 2023-HOA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420 262,180     FHLMC, Series 2023-HOA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420 262,180     FHLMC, Series 2023-R04, Class M1A, VRN, 7.33%, (30-day average SOFR plus 0.51%), 3/15/44 500,550 488,503     FNMA, Series 2022-R04, Class M1, VRN, 7.33%, (30-day average SOFR plus 2.00%), 3/25/42 <sup>(1)</sup> 174,802 176,199     FNMA, Series 2023-R04, Class M11, VRN, 7.63%, (30-day average SOFR plus 2.00%), 5/25/43 <sup>(1)</sup> 91,021 92,478     FNMA, Series 2023-R04, Class M11, VRN, 7.03%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 91,021 92,478     FNMA, Series 2023-R06, Class M11, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 91,021 92,478     FNMA, Series 2023-R06, Class MI1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 91,021 92,478     FNMA, Series 2023-R06, Class MORTGAGE OBLIGATIONS	Private Sponsor Collateralized Mortgage Obligations — 1.4%		
Eagle RE Ltd., Series 2021-1, Class M1C, VRN, 8.03%, (30-day average SOFR plus 2.70%), 10/25/33 <sup>(1)</sup> 90,083         90,473           Home RE Ltd., Series 2022-1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.85%), 10/25/34 <sup>(1)</sup> 113,954         114,814           U.S. Government Agency Collateralized Mortgage Obligations — 6.7%         FHLMC, Series 2023-DNA1, Class M1A, VRN, 7.43%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup> 243,332         247,140           FHLMC, Series 2023-HQA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420         262,180           FHLMC, Series 2022-R04, Class NF, VRN, 5.84%, (30-day average SOFR plus 0.51%), 3/15/44         500,550         488,503           FNMA, Series 2022-R04, Class 1M1, VRN, 7.33%, (30-day average SOFR plus 2.00%), 3/25/42 <sup>(1)</sup> 174,802         176,199           FNMA, Series 2023-R06, Class 1M1, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 91,021         92,478           FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 100,488         100,747           TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS         8,366         1,642,789           SASET-BACKED SECURITIES — 4.3%         8,390         8,326           321 Henderson Receivables LLC, Series 2004-A, Class A1, VRN, 5.67%, (1-month SOFR plus 0.44%), 11/15/40 <sup>(1)</sup> 91,096         89,491           Brazos Higher Education Authority, Inc.,		69,518	70,255
Home RE Ltd., Series 2022-1, Class M1A, VRN, 8.18%, (30-day average SOFR plus 2.85%), 10/25/34 <sup>(1)</sup>   113,954   275,542   U.S. Government Agency Collateralized Mortgage Obligations — 6.7%   FHLMC, Series 2023-DNA1, Class M1A, VRN, 7.43%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup>   243,332   247,140   FHLMC, Series 2023-HQA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup>   260,420   262,180		90,083	
U.S. Government Agency Collateralized Mortgage Obligations — 6.7%  FHLMC, Series 2023-DNA1, Class M1A, VRN, 7.43%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup> 243,332 247,140  FHLMC, Series 2023-HQA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420 262,180  FHLMC, Series 4619, Class NF, VRN, 5.84%, (30-day average SOFR plus 0.51%), 3/15/44 500,550 488,503  FNMA, Series 2022-R04, Class 1M1, VRN, 7.33%, (30-day average SOFR plus 2.00%), 3/25/42 <sup>(1)</sup> 174,802 176,199  FNMA, Series 2023-R04, Class 1M1, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 91,021 92,478  FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 100,488 100,747  FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 100,488 100,747  FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 100,488 100,747  FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 91,004 91,004 91,007  FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 91,004 92,478  FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 91,004 92,478  FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 0.46%), 9/15/45 <sup>(1)</sup> 8,390 8,326  BASSET-BACKED SECURITIES — 4.3%  221 Henderson Receivables LLC, Series 2005-2A, Class A1, VRN, 5.79%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup> 91,096 89,491  Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 11/25/35 65,422 65,692  Clitbank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26 600,000 600,845  Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 0.58%), 7/16/40 <sup>(1)</sup> 44,591 44,591  Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35 65,449 64,9		113,954	
FHLMC, Series 2023-DNA1, Class M1A, VRN, 7.43%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup> 243,332       247,140         FHLMC, Series 2023-HQA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420       262,180         FHLMC, Series 4619, Class NF, VRN, 5.84%, (30-day average SOFR plus 0.51%), 3/15/44       500,550       488,503         FNMA, Series 2022-R04, Class 1M1, VRN, 7.33%, (30-day average SOFR plus 2.00%), 3/25/42 <sup>(1)</sup> 174,802       176,199         FNMA, Series 2023-R06, Class 1M1, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 91,021       92,478         FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 100,488       100,747         TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS       1,642,789         ASSET-BACKED SECURITIES — 4.3%         321 Henderson Receivables I LLC, Series 2004-A, Class A1, VRN, 5.79%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup> 8,390       8,326         321 Henderson Receivables LLC, Series 2005-2A, Class A1, VRN, 5.67%, (1-month SOFR plus 0.34%), 11/15/40 <sup>(1)</sup> 91,096       89,491         Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 11/25/33       65,542       65,692         Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26       600,000       600,845         Navient Private Edu			275,542
FHLMC, Series 2023-HQA2, Class M1A, VRN, 7.33%, (30-day average SOFR plus 2.00%), 6/25/43 <sup>(1)</sup> 260,420         262,180           FHLMC, Series 4619, Class NF, VRN, 5.84%, (30-day average SOFR plus 0.51%), 3/15/44         500,550         488,503           FNMA, Series 2022-R04, Class 1M1, VRN, 7.33%, (30-day average SOFR plus 2.00%), 3/25/42 <sup>(1)</sup> 174,802         176,199           FNMA, Series 2023-R04, Class 1M1, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 91,021         92,478           FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 100,488         100,747           TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS         1,642,789           ASSET-BACKED SECURITIES — 4.3%           321 Henderson Receivables I LLC, Series 2004-A, Class A1, VRN, 5.79%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup> 8,390         8,326           321 Henderson Receivables LLC, Series 2005-2A, Class A1, VRN, 5.67%, (1-month SOFR plus 0.34%), 11/15/40 <sup>(1)</sup> 91,096         89,491           Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 11/25/33         65,542         65,692           Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26         600,000         600,845           Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 0.81%), 11/28/35         6	U.S. Government Agency Collateralized Mortgage Obligations — 6.7%		
FHLMC, Series 4619, Class NF, VRN, 5.84%, (30-day average SOFR plus 0.51%), 3/15/44 500,550 488,503 FNMA, Series 2022-R04, Class 1M1, VRN, 7.33%, (30-day average SOFR plus 2.00%), 3/25/42 <sup>(1)</sup> 174,802 176,199 FNMA, Series 2023-R04, Class 1M1, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> 91,021 92,478 FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 100,488 100,747 1,367,247 TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$1,635,544) 1,000 ASSET-BACKED SECURITIES — 4.3% 321 Henderson Receivables I LLC, Series 2004-A, Class A1, VRN, 5.79%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup> 8,390 8,326 321 Henderson Receivables LLC, Series 2005-2A, Class A1, VRN, 5.67%, (1-month SOFR plus 0.34%), 11/15/40 <sup>(1)</sup> 91,096 89,491 Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 11/25/33 65,542 65,692 Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26 600,000 600,845 Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> 44,591 44,750 Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35 65,449 64,960 TOTAL ASSET-BACKED SECURITIES	FHLMC, Series 2023-DNA1, Class M1A, VRN, 7.43%, (30-day average SOFR plus 2.10%), 3/25/43 <sup>(1)</sup>	243,332	247,140
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FNMA, Series 2022-R04, Class 1M1, VRN, 7.33%, (30-day average SOFR plus 2.00%), 3/25/42 <sup>(1)</sup> FNMA, Series 2023-R04, Class 1M1, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$1,635,544)  ASSET-BACKED SECURITIES — 4.3%  321 Henderson Receivables I LLC, Series 2004-A, Class A1, VRN, 5.79%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup> Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 11/25/33  Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26  Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> TOTAL ASSET-BACKED SECURITIES  TOTAL ASSET-BACKED SECURITIES	FHLMC, Series 4619, Class NF, VRN, 5.84%, (30-day average SOFR plus 0.51%), 3/15/44	500,550	488,503
FNMA, Series 2023-R04, Class 1M1, VRN, 7.63%, (30-day average SOFR plus 2.30%), 5/25/43 <sup>(1)</sup> FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> 100,488  100,747  1,367,247  TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$1,635,544)  ASSET-BACKED SECURITIES — 4.3%  321 Henderson Receivables I LLC, Series 2004-A, Class A1, VRN, 5.79%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup> Brazos Higher Education Authority, Inc., Series 2005-2A, Class A1, VRN, 5.67%, (1-month SOFR plus 0.34%), 11/15/40 <sup>(1)</sup> Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 11/25/33  Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26  Roughland Credit Card Issuance Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35  TOTAL ASSET-BACKED SECURITIES	, , , , , , , , , , , , , , , , , , ,		
FNMA, Series 2023-R06, Class 1M1, VRN, 7.03%, (30-day average SOFR plus 1.70%), 7/25/43 <sup>(1)</sup> TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$1,635,544)  ASSET-BACKED SECURITIES — 4.3%  321 Henderson Receivables I LLC, Series 2004-A, Class A1, VRN, 5.79%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup> Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 11/25/33  Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26  Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35  TOTAL ASSET-BACKED SECURITIES			
1,367,247    TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$1,635,544)   1,642,789     ASSET-BACKED SECURITIES — 4.3%   321 Henderson Receivables I LLC, Series 2004-A, Class A1, VRN, 5.79%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup>   8,390   8,326     321 Henderson Receivables LLC, Series 2005-2A, Class A1, VRN, 5.67%, (1-month SOFR plus 0.34%), 11/15/40 <sup>(1)</sup>   91,096   89,491     Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 11/25/33   65,542   65,692     Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26   600,000   600,845     Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup>   44,591   44,750     Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35   65,449   64,960     TOTAL ASSET-BACKED SECURITIES			
ASSET-BACKED SECURITIES — 4.3%  321 Henderson Receivables I LLC, Series 2004-A, Class A1, VRN, 5.79%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup> 8,390 8,326 321 Henderson Receivables LLC, Series 2005-2A, Class A1, VRN, 5.67%, (1-month SOFR plus 0.34%), 11/15/40 <sup>(1)</sup> 91,096 89,491 Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 11/25/33 65,542 Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26 Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> 44,591 Vorthstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35 65,449 64,960 TOTAL ASSET-BACKED SECURITIES	17 Min t, 30 100 2020 100, 31000 11111, 17 Mt, 7.0076, (30 day avoiago 301 17 piao 1.7076), 1726 10		•
ASSET-BACKED SECURITIES — 4.3%  321 Henderson Receivables I LLC, Series 2004-A, Class A1, VRN, 5.79%, (1-month SOFR plus 0.46%), 9/15/45 <sup>(1)</sup> 8,390  8,326  321 Henderson Receivables LLC, Series 2005-2A, Class A1, VRN, 5.67%, (1-month SOFR plus 0.34%), 11/15/40 <sup>(1)</sup> 91,096  89,491  Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 11/25/33  65,542  65,692  Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26  Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> 44,591  44,750  Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35  65,449  64,960			1 6/12 780
321 Henderson Receivables LLC, Series 2005-2A, Class A1, VRN, 5.67%, (1-month SOFR plus 0.34%), 11/15/40 <sup>(1)</sup> Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 65,542 65,692 Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26 600,000 600,845 Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> 44,591 44,750 Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35 65,449 64,960  TOTAL ASSET-BACKED SECURITIES		_	1,042,703
321 Henderson Receivables LLC, Series 2005-2A, Class A1, VRN, 5.67%, (1-month SOFR plus 0.34%), 11/15/40 <sup>(1)</sup> Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%), 65,542 65,692 Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26 600,000 600,845 Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> 44,591 44,750 Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35 65,449 64,960  TOTAL ASSET-BACKED SECURITIES		8,390	8,326
Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%),       65,542       65,692         Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26       600,000       600,845         Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> 44,591       44,750         Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35       65,449       64,960         TOTAL ASSET-BACKED SECURITIES		91,096	•
Citibank Credit Card Issuance Trust, Series 2017-A5, Class A5, VRN, 6.07%, (1-month SOFR plus 0.73%), 4/22/26       600,000       600,845         Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> 44,591       44,750         Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35       65,449       64,960         TOTAL ASSET-BACKED SECURITIES	Brazos Higher Education Authority, Inc., Series 2011-1, Class A3, VRN, 6.66%, (90-day average SOFR plus 1.31%),		
Navient Private Education Loan Trust, Series 2015-BA, Class A3, VRN, 6.89%, (1-month SOFR plus 1.56%), 7/16/40 <sup>(1)</sup> 44,591  44,750  Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35  65,449  TOTAL ASSET-BACKED SECURITIES			
Northstar Education Finance, Inc., Series 2006-A, Class B, VRN, 6.20%, (3-month SOFR plus 0.81%), 11/28/35 65,449 64,960  TOTAL ASSET-BACKED SECURITIES		•	
TOTAL ASSET-BACKED SECURITIES		·	·
		65,449	64,960
		_	874,064

#### SHORT-TERM INVESTMENTS — 18.2%

Money Market Funds — 4.6%		
State Street Institutional U.S. Government Money Market Fund, Premier Class	927,238	927,238
Treasury Bills <sup>(2)</sup> — 13.6%	-	·
U.S. Treasury Bills, 5.31%, 10/31/24 <sup>(3)</sup>	400,000	381,864
U.S. Treasury Bills, 5.12%, 11/29/24	2,500,000	2,376,834
	_	2,758,698
TOTAL SHORT-TERM INVESTMENTS (Cost \$3,685,498)	-	3,685,936
TOTAL INVESTMENT SECURITIES — 99.6% (Cost \$20,098,494)	-	20,153,322
OTHER ASSETS AND LIABILITIES — 0.4%	_	87,906
TOTAL NET ASSETS — 100.0%		\$ 20,241,228

#### **FUTURES CONTRACTS PURCHASED**

Reference Entity	Contracts	Expiration Date	Notional Amount	Appreciation (Depreciation)^
U.S. Treasury 2-Year Notes	5	March 2024	\$ 1,022,305 \$	2,451

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#### NOTES TO SCHEDULE OF INVESTMENTS

FHLMC – Federal Home Loan Mortgage Corporation
FNMA – Federal National Mortgage Association

SEQ - Sequential Payer

SOFR – Secured Overnight Financing Rate
USBMMY – U.S. Treasury Bill Money Market Yield

VRN – Variable Rate Note. The rate adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at the period end and the reference rate and spread, if any, is indicated. The security's effective maturity date may be shorter than the final maturity date shown.

- (1) Security was purchased pursuant to Rule 144A or Section 4(2) under the Securities Act of 1933 and may be sold in transactions exempt from registration, normally to qualified institutional investors. The aggregate value of these securities at the period end was \$12,245,715, which represented 60.5% of total net
- (2) The rate indicated is the yield to maturity at purchase for non-interest bearing securities. For interest bearing securities, the stated coupon rate is shown.
- (3) Security, or a portion thereof, has been pledged at the custodian bank or with a broker for collateral requirements on futures contracts. At the period end, the aggregate value of securities pledged was \$14,320.

<sup>^</sup>Amount represents value and unrealized appreciation (depreciation).

#### SUPPLEMENTARY NOTES TO SCHEDULE OF INVESTMENTS

#### 1. Investment Valuations

The fund determines the fair value of its investments and computes its net asset value (NAV) per share at the close of regular trading (usually 4 p.m. Eastern time) on the New York Stock Exchange (NYSE) on each day the NYSE is open. The value of investments of the fund is determined by American Century Investment Management, Inc. (ACIM) (the investment advisor), as the valuation designee, pursuant to its valuation policies and procedures. The Board of Trustees oversees the valuation designee and reviews its valuation policies and procedures at least annually.

Fixed income securities are valued at the evaluated mean as provided by independent pricing services or at the mean of the most recent bid and asked prices as provided by investment dealers. U.S. Treasury and Government Agency securities are valued using market models that consider trade data, quotations from dealers and active market makers, relevant yield curve and spread data, creditworthiness, trade data or market information on comparable securities, and other relevant security specific information. Mortgage-related and asset-backed securities are valued based on models that consider trade data, prepayment and default projections, benchmark yield and spread data and estimated cash flows of each tranche of the issuer. Collateralized loan obligations are valued based on discounted cash flow models that consider trade and economic data, prepayment assumptions and default projections.

Open-end management investment companies are valued at the reported NAV per share. Exchange-traded futures contracts are valued at the settlement price as provided by the appropriate exchange.

If the valuation designee determines that the market price for a portfolio security is not readily available or is believed by the valuation designee to be unreliable, such security is valued at fair value as determined in good faith by the valuation designee, in accordance with its policies and procedures. Circumstances that may cause the fund to determine that market quotations are not available or reliable include, but are not limited to: when there is a significant event subsequent to the market quotation; trading in a security has been halted during the trading day; or trading in a security is insufficient or did not take place due to a closure or holiday.

The valuation designee monitors for significant events occurring after the close of an investment's primary exchange but before the fund's NAV per share is determined. Significant events may include, but are not limited to: corporate announcements and transactions; regulatory news, governmental action and political unrest that could impact a specific investment or an investment sector; or armed conflicts, natural disasters and similar events that could affect investments in a specific country or region.

#### 2. Fair Value Measurements

The fund's investments valuation process is based on several considerations and may use multiple inputs to determine the fair value of the investments held by the fund. In conformity with accounting principles generally accepted in the United States of America, the inputs used to determine a valuation are classified into three broad levels.

- Level 1 valuation inputs consist of unadjusted quoted prices in an active market for identical investments.
- Level 2 valuation inputs consist of direct or indirect observable market data (including quoted prices for comparable investments, evaluations of subsequent market events, interest rates, prepayment speeds, credit risk, etc.). These inputs also consist of quoted prices for identical investments initially expressed in local currencies that are adjusted through translation into U.S. dollars.
- · Level 3 valuation inputs consist of unobservable data (including a fund's own assumptions).

The level classification is based on the lowest level input that is significant to the fair valuation measurement. The valuation inputs are not necessarily an indication of the risks associated with investing in these securities or other financial instruments.

The following is a summary of the level classifications as of period end. The Schedule of Investments provides additional information on the fund's portfolio holdings.

	Level 1	Level 2	Level 3
Assets			
Investment Securities			
Collateralized Loan Obligations	— \$	8,229,689	_
U.S. Treasury Securities	_	3,001,671	_
Commercial Mortgage-Backed Securities	_	2,719,173	_
Collateralized Mortgage Obligations	_	1,642,789	_
Asset-Backed Securities	_	874,064	_
Short-Term Investments	\$ 927,238	2,758,698	_
	\$ 927,238 \$	19,226,084	_
Other Financial Instruments			
Futures Contracts	\$ 2,451	_	_

This schedule of investments provides information about the fund's portfolio holdings as of the date on the schedule. It is unaudited, and American Century Investments assumes no obligation to update or supplement the schedule to reflect subsequent changes. More information is available in the fund's most recent annual or semiannual shareholder report.