# Customer Relationship Summary (Form CRS) October 26, 2022



### About us

American Century Investment Services, Inc. (American Century Investments), which is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA), delivers a full range of investment solutions directly to investors. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to help you research firms and financial professionals at <a href="Investor.gov/CRS">Investor.gov/CRS</a>; this site also provides educational materials about broker-dealers, investment advisors, and investing.

### What investment services and advice do you offer?

American Century Investments provides brokerage services to self-directed investors, including buying and selling securities, such as mutual funds, exchange-traded funds (ETFs), stocks and bonds. You make the ultimate decision regarding the purchase or sale of investments. We do not monitor your account or investments.

The minimum initial investment to establish a brokerage account with us is \$2,500. That minimum amount is also required to maintain a brokerage account with us.

### Conversation starters for any account type or service offering

Ask your financial professional:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### What fees will I pay?

Our principal fee is a commission charged on buying or selling securities in your account. The commission rate varies based on the type of account and the type of security involved in the transaction. You will pay the same rate but more overall when you make more transactions, so we have an incentive to encourage you to trade more often.

#### Commissions

- Equity or stock transactions and mutual funds with a transaction fee starting at \$9.95 and generally up to \$45.00, depending on your account tier and how you place the trade (online, automated phone system or with a representative).
- No transaction fee (NTF) mutual funds no cost to buy, sell or exchange shares of participating funds held for 6 months or longer.
- Bond transactions in the secondary market (between investors and not directly from the debtor company or bank) -\$3.00 to\$5.00 per bond with a \$35.00 minimum charge and \$100.00 to \$250.00 maximum charge, all depending on your account tier.

#### **Account Fees**

- Account maintenance fee begins at \$50 for certain accounts under \$10,000 in assets in the American Century family of funds, and is ultimately waived for accounts at and over \$20,000 in assets in the American Century family of funds.
- Annual IRA fee \$50, waived for accounts over \$10,000.

### Commissions for other security types, margin fees and other account or service fees

For more detail about any of the above fees and other fees associated with your account, please see Fees and Commissions schedule.

Important reminder: Commissions and account fees are separate and distinct from the fees and expenses charged with respect to the underlying investments, such as management fees and expenses charged by mutual funds, ETFs, closedend investment companies or other managed investments. The specific fees and expenses are described in each fund's prospectus.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

### Conversation starter for any account type or service offering

Ask your financial professional:

• Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

Our primary source of revenue is commissions from transactions from our clients. Therefore, we have an interest in you making transactions that may conflict with your interests.

In addition, while we generally sell investor class or no-load funds, certain funds may pay us for selling their funds or for an investor continuing to own their fund, and therefore, we have an interest in having clients purchase or continue to own these funds, which may conflict with your interests.

#### Conversation starter

Ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

### How do your financial professionals make money?

The compensation structure for financial professionals providing brokerage services is largely determined by job function and business unit. Brokerage financial professionals are compensated primarily with a base salary. In addition, they are eligible to participate in our company-wide incentive plan. Incentive compensation is calculated and paid annually based on individual and company performance and is not directly linked to sales, existing assets or differentiation among products, other than as one of many factors in company performance. Incentive plans are designed to encourage registered representatives to establish and maintain strong customer relationships, to align with their long-term interests and provide them with the best possible service.

### Do your financial professionals have legal or disciplinary history?

- American Century Investment Services, Inc. Yes. The firm was fined for state securities registration violations in 1973 and 1994.
- Financial professionals registered with American Century Investment Services, Inc. Yes.

Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

#### Conversation starter

Ask your financial professional:

• As a financial professional, do you have any disciplinary history? For what type of conduct?

#### Additional Information

For information about our services, please visit our website at <u>americancentury.com</u>. For more information, or a copy of this disclosure, please call 888-327-2001.

#### Conversation starter

Ask your financial professional:

• Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

## Brokerage Account Application

For Corporations, Partnerships, Not-For-Profit and Other Institutional Investors



CIP CDD Use this form to open an American Century Investments® brokerage business account.

- Accounts are available only to U.S. entities.
- You must attach a copy of the appropriate documentation that supports the identity of your
  organization and its authorized signers and a completed certification form, as indicated below. The
  authorized signers listed on this application must also be authorized by your entity's supporting
  documents. If your supporting documents authorize additional signers, only the individuals listed on
  this form will be authorized on your account(s).
  - Corporations: Attach a certified copy of the articles of incorporation; a certified copy of either a corporate resolution or the minutes of a board meeting documenting the authorized signers for your corporation; and a completed Corporate Resolution Certification form.
  - Partnerships: Attach a copy of the partnership agreement and a completed Partnership Account form.
  - Limited Liability Companies (LLC): Attach a copy of the operating or membership agreement and a completed Limited Liability Company Resolution Certification form.
  - *Unincorporated Associations:* Attach a copy of your organization's charter document; a certified copy of the minutes of a meeting documenting the authorized signers for the association; and a completed *Non-Corporate Resolution* form.
  - Foundations and Endowments: Attach a copy of your organization's charter document; a certified copy of the minutes of a meeting documenting the authorized signers for your organization; and a completed Non-Corporate Resolution form.
  - Sole Proprietorships: Attach a copy of your charter document or the IRS letter confirming the assignment of your Employer Identification number and a completed Non-Corporate Resolution form.

Please print clearly in CAPITAL letters using black ink and sign on page 10.

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### **Provide Your Account Information**

Entity name <sup>1</sup> Disregarded entity name, if applicable		able
Employer Identification number <sup>2</sup>		
Business street address (No PO or PMB permitted.)		Apartment/Unit
City	State	ZIP
Business mailing address (If different from street address; PO or F	PMB permitted.)	Apartment/Unit
City	State	

<sup>&</sup>lt;sup>1</sup> For a single-member LLC that is a disregarded entity, list the single member's name.

<sup>&</sup>lt;sup>2</sup> For a single-member LLC that is a disregarded entity, list the single member's tax identification number.

Contact person's full name			
Telephone number (daytime)	Cellular T	Felephone number	
Email address			
Provide Information About Y	our Organization		
A. Tell us about your organization	on		
Indicate source of the organization's inco	ome		
Indicate the purpose of the account			
Is your organization a governmental	entity? Yes	No	
B. Indicate how the organizatio	n is taxed (mark one)		
<ul><li>☐ Unincorporated association</li><li>☐ Sole proprietorship</li><li>☐ Tax-exempt not-for-profit</li></ul>	<ul><li>☐ S Corporation</li><li>☐ C Corporation</li><li>☐ Partnership</li></ul>	LLC taxed as a (select one): -	☐ Partnership ☐ C Corporation ☐ S Corporation ☐ Single member/ disregarded entire
Provide Information About V	Vho Controls the Or	ganization	
If you marked unincorporated ass step 4 and proceed to step 5.	sociation or government	al entity in step 2, you	may skip this step and
To help the government fight financi record information about the individu			tutions to obtain, verify a
Please provide <b>all</b> of the information the legal entity, such as an executive			
Control Person for the Organization	:		
Control Person's full name			
Control Person's full name  Title			



### Provide Information About the Owners of the Organization

If you marked tax-exempt not-for-profit, unincorporated association or governmental entity in step 2, you may skip this step and proceed to step 5.

Please provide **all** of the information requested below for each individual who owns, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, 25% or more of the equity interests of the organization. **Owners with less than 25% should not be listed.** 

☐ Mark this box if no one directly or indirect	tly owns at least 25% of the equ	uity interests of the o	rganization.
Owner's full name			
U.S. Social Security number	Date of birth		
Residential street address (No PO or PMB; do not enter the business address)	City	State	ZIP
Owner's full name			
U.S. Social Security number	Date of birth		
Residential street address (No PO or PMB; do not enter the business address)	City	State	ZIP
Owner's full name			
U.S. Social Security number	Date of birth		
Residential street address (No PO or PMB; do not enter the business address)	City	State	ZIP
Owner's full name			
U.S. Social Security number	Date of birth		
Residential street address (No PO or PMB; do not enter the business address)	City	State	ZIP

If this page is left blank, you confirm that no one directly or indirectly owns at least 25% of the organization's equity interests.

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### List the Authorized Signers for the New Account (Signatures Required)

List each individual authorized to direct transactions on this account and all other accounts established under the Employer Identification number listed in step 1 and have the authorized individual sign. If you need to list additional signers, please make a copy of this page and attach it to this application.

**Note:** If you are a sole proprietor, you may only authorize yourself in this section.

Printed Name	Title	
Signature	Date	
Printed Name	Title	
Signature	Date	
Printed Name	Title	
Signature	Date	
Printed Name	Title	
Signature	Date	
Printed Name	Title	
Signature	Date	

## **Provide Affiliation/Institutional Account Information**

### We are required to have all questions below answered before we can open this account.

	a relative who shares your ho	ner) or an immediate family member (spor ome) employed by or affiliated with a mer ments?	
☐ Yes ☐ No			
If yes, list company name, employ confirmations will be sent to you	ee name, position, affiliation employer in accordance wit	and address. Duplicate statements and h current regulations.	duplicate
Company name	Position	Address	
Employee name	Affiliation firm, exch	ange or FINRA	
domestic partner, minor child or a		ner) or an immediate family member (spoome) a registered investment advisor?	use or
☐ Yes ☐ No			
If yes, list company name, employ	ee name, position and addr	ess.	
Company name	Position	Address	
	a relative who shares your ho at least \$50 million?	ner) or an immediate family member (spoome) a natural person, corporation, partne	
Individual or entity name			
	relative who shares your hor	er) or an immediate family member (spou me) a director, a 10% shareholder or poli	
If yes, list company name, employe		ss. American Century Investments will no It owner to monitor trading to ensure adh	
Company name	Position	Address	
Employee name			
Are you (any account owner, trust domestic partner, minor child or a ☐ Yes ☐ No		er) or an immediate family member (spou me) a large trader?	se or
If yes, provide your large trader ide	entification number:		
<i>y y y y y y y y y y</i>		LTID No.	

### **Designate Account Funding**

The minimum initial investment for a Standard Account is \$2,500 and \$10,000 for a Corestone A (the Corestone Account is not available for corporations). Checks must be payable to Ai	
Century Brokerage.	
☐ By Check	
I have enclosed a check payable to American Century Brokerage in the amount of \$	

### By Transfer from Another Financial Institution

Complete the *Brokerage Transfer Form* included in your information packet. Fill out **one** *Brokerage Transfer Form* per financial institution and attach a copy of the last statement(s). If you need additional forms, please make a copy or go to americancentury.com to download a copy.

### By Direct Transfer from American Century Investments

Mutual funds held directly with American Century Investments can be transferred to the new account. Please note a Giftrust account is not available for transfer to a brokerage account.

Upon transfer from American Century Investments, automatic investments will be discontinued. To make automatic investments or a one-time investment into the brokerage account, please complete our *Brokerage Investment and Redemption Form.* 

### **Authorization to Transfer from American Century Investments**

If transferring funds in-kind and the fund ownership remains intact, no taxable event will be incurred. If liquidating the funds and transferring the cash, this may be a taxable event.

- Transfer in-kind The account registration must be identical. Indicate the number of shares to transfer in-kind below. Please note all money market funds will be liquidated.
- Liquidate The current mutual fund shares will be sold and transferred as cash to the brokerage account. If transferring among accounts with different registrations, please include a letter of authorization with all owners' signatures. For transfers exceeding \$100,000, your letter of authorization must have all owners' signatures guaranteed. Indicate the dollar amount to liquidate below.

Name of Fund / Account Number	Transfer Instructions	Dollars / Shares
	☐ Transfer in-kind ☐ Liquidate	☐ All ☐ Portion: \$ or Shares
	☐ Transfer in-kind ☐ Liquidate	☐ All ☐ Portion: \$ or Shares
	☐ Transfer in-kind ☐ Liquidate	☐ All ☐ Portion: \$ or Shares

#### Trading After Account has been Established

**We do not accept written trade instructions.** To initiate a trade, please access your account at americancentury.com, or call us at 1-888-345-2071.

### Select Type of Account, Enhanced Cost Basis and CheckWriting

Choose One — Standard or Corestone Account (if blank, a Standard Account will be established without Enhanced Cost Basis or CheckWriting) ☐ Standard Account — A semi-annual maintenance fee may apply. Please see the Brokerage Fees and Commissions schedule. This fee is waived for Platinum, Gold and Silver Priority Investors. Select the services below that you would like to establish for your Standard Account. If left blank, CheckWriting and Enhanced Cost Basis will not be established. ☐ **Enhanced Cost Basis** — A \$25 annual fee will apply. This fee is waived for Platinum, Gold and Silver Priority Investors. Enhanced Cost Basis will provide realized and unrealized gain/loss information on all covered and noncovered shares for which we have original purchase information. Cost basis information will be included on your periodic statements. ☐ CheckWriting — A \$25 annual fee will apply to accounts with an average month-end sweep balance below \$25,000. This fee is waived for Platinum, Gold and Silver Priority Investors. I acknowledge that I will receive a checkbook and that only one signature is needed to sign checks. The name and address that will appear on your checks will be taken from your brokerage account. You may add one additional line of information on your checks, such as your telephone number. ☐ Do not include an address on my checks. ☐ Include additional information below (optional): May not exceed 32 characters including spaces (e.g., telephone number) ☐ Corestone Account (not available for corporations) — A \$100 annual fee will apply to accounts with a balance below \$50,000. This fee is waived for Platinum, Gold and Silver Priority Investors. • Enhanced Cost Basis — Enhanced Cost Basis will provide realized and unrealized gain/loss information on all covered and noncovered shares for which we have original purchase information. Cost basis information will be included on your periodic statements. • CheckWriting — Electronic checking will automatically be established for your Corestone Account. You will receive a checking account number and ABA number to be used for electronic fund transfers unless you elect to receive a paper checkbook below. ☐ Checkbook — I acknowledge that I will receive a checkbook and that only one signature is needed to sign checks. The name and address that will appear on your checks will be taken from your brokerage account. You may add one additional line of information on your checks, such as your telephone number. ☐ Do not include an address on my checks. ☐ Include additional information below (optional): May not exceed 32 characters including spaces (e.g., telephone number)

#### **Cost Basis Election Method**

We will use the default disposition method of First In First Out (FIFO) in reporting cost basis for sales of all securities, except for mutual funds transferred directly from American Century Investments with average cost disposition. Bonds contain a provision that allows investors to amortize the premium or accrue the discount using different methods. We will amortize taxable bond premiums and apply the Market Discount Accrual Method using the Constant Yield as a default, unless otherwise notified. Additional information regarding cost basis for bonds can be found at americancentury.com (search "cost basis reporting"). You may make an alternative election by forwarding a signed request to American Century Investments. Please consult a tax advisor for any questions regarding your specific tax situation.

### **Select Additional Account Services**

### **Automatic Sweep Account (required)**

The sweep program consists of sweep options, which may include money market mutual funds or bank deposit products. Once a sweep option is elected, any free credit balance in your brokerage account will be automatically invested into the sweep product selected. Any debits in your brokerage account will also be covered automatically by redemptions, to the extent you have a balance in the sweep product sufficient to cover the debit balance.

Please select one of the money market funds below. If you do not select a fund, your cash balance will automatically be swept into the U.S. Government Money Market Fund for accounts beneficially owned by a nonnatural person (entities), or the Prime Money Market Fund for accounts beneficially owned by a natural person (sole proprietorships). ☐ U.S. Government Money Market ☐ Capital Preservation ☐ California Tax-Free Money Market ☐ Tax-Free Money Market (income may be (refer to prospectus for state availability) subject to the Alternative Minimum Tax) ☐ Prime Money Market Please refer to the appropriate prospectus for more information on these funds. If you need additional prospectuses, please contact us at 1-888-345-2071 or download them from americancentury.com. Electronic Payment from/to Your Financial Institution (optional) To establish the ability to electronically transfer funds by ACH (Automated Clearing House) or wire, complete our Brokerage Investment and Redemption Form. **Debit Card Services (available only for Corestone Accounts)** ☐ I would like to establish Debit Card Services on this account. I acknowledge that Visa® debit card(s) will be issued to the account owner(s) indicated on this application (not available for corporations). BillSuite™ (available only for Corestone Accounts that are domiciled in the U.S.) BillSuite enables you to view, pay and manage bills online. BillSuite is available for all Standard and Corestone Accounts that have CheckWriting at no additional charge. You may use this service by going online to your brokerage account website at americancentury.com. For questions please contact us at 1-888-345-2071. ☐ I would like to establish BillSuite on this account. **Margin Feature** Margin borrowing may provide overdraft protection and a secured line of credit for purchases. ☐ I want to add the margin feature to my account. Addition of this feature is subject to American Century Investments' approval and may require a review of your credit history. Margin borrowing involves additional risks and is not suitable for all investors.

Your signature on this application acknowledges that you have read the Margin Agreement section of the

### Step 9 continued on page 9

Customer Agreement and agree to its terms.

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### Select Additional Account Services (continued)

### **Duplicate Statements**

If you would like duplicate account statements or trade confirmations sent to a different address, please provide the address below.

### Select from the list below (check applicable box):

☐ Please send duplicate statements.	☐ Please send duplicate trade con	nfirmations.
Name		_
Street address (Foreign address permitted.)		Apartment/Unit
City	State	ZIP

### Mutual Fund and Equity Dividend Reinvestments

Dividend and capital gain distributions may be reinvested or swept into your brokerage account. New mutual fund purchases default to reinvest. Equity purchases default to pay the distributions as cash to your sweep account. A security issuer may declare an optional dividend that requires you elect either cash or stock prior to payment. We will apply your dividend reinvestment instruction to any future optional dividends, unless you notify us of alternate instructions prior to the election cut-off time. If you desire to change the defaults, please contact us at 1-888-345-2071 after your account is established.

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### Read and Sign Your Name

By signing this application, I/we agree to the following:

- I/We acknowledge receipt of a current prospectus for the applicable American Century Investments money market fund.
- I/We acknowledge that American Century Investment Services, Inc. ("American Century"), acting through one of its divisions, American Century Brokerage, does not provide investment, tax or legal advice and makes no recommendations concerning securities purchases and sales.
- With my signature on this document, I authorize any free credit balance in my account to be automatically invested into the sweep product elected, unless I instruct
   American Century differently. Pershing LLC is further authorized to rely on instructions that I give to American Century regarding my sweep elections. I agree that my sweep
   option may be changed, including changes between money market funds and bank deposit products, with prior notification to me.
- All securities transactions are accepted by American Century on an unsolicited basis and are the result of independent action by me/us.
- If a brokerage Standard Account with CheckWriting or Corestone Account is selected, I/we consent and agree to all terms and conditions of Section II of the Customer Agreement.
- If I choose, I authorize PNC Bank, N.A. to issue Visa® debit card(s), and The Bank of New York Mellon to issue checks as indicated on this application. Prior to signing on the next page, I/we have received and read Section II of the *Customer Agreement*, as currently in effect and as amended from time to time, which governs my Brokerage Account and associated debit card, CheckWriting and related services, and I agree to be bound by such *Customer Agreement*.
- To the extent that I/we engage in Precious Metals transactions, I/we agree to all terms and conditions of the Precious Metals section of the Customer Agreement.
- In consideration of American Century, its employees or agents providing the services established on this form, I/we agree to defend, hold harmless and indemnify American Century, its officers, agents, employees, affiliates and successors from all losses, claims, expenses and liabilities that any of them may suffer arising from, or as a result of, American Century's acceptance of transaction instructions through these services.
- I/We understand that neither American Century nor any affiliated companies shall be responsible or liable for any damages related to online service including, but not
  limited to, those caused by theft, unauthorized access, failure of electronic or mechanical equipment, communications line failure, telephone or interconnectivity
  problems, or other occurrences beyond their control.
- American Century will report tax information, including cost basis information, to the IRS annually. American Century is not required to report tax information on financial institutions, insurance companies or C Corporations.
- I/We hereby certify, to the best of my/our knowledge, that the information provided on this application is complete and correct, including the control and beneficial ownership information. I/We agree to notify American Century Investments if this information changes.
- Important Information About New Accounts: A federal law, established to help stop the funding of terrorism and money laundering activities, requires financial institutions to verify the identity of each person who opens an account. American Century will verify your identity using the documents and information requested on this application. In some instances, we may request additional documentation.

### Step 10 continued on page 10

Read and Sign Your Nan	ne (continued)				
Certify Your Tax ID					
If you'd like more information about certifying yo	ur taxpayer identification number, please review the Ge	neral Instructions on IRS Form W-9, which can be found at www.irs.gov.			
FATCA Reporting - <b>If you are submitting t</b>	his form for an account you hold in the United States, yo	ou may leave the second field below blank.			
The Foreign Account Tax Compliance Act (FATCA) requires a participating foreign financial institution to report all United States account holders that are specified United States persons. Certain payees are exempt from FATCA reporting.					
Exemptions Codes (Codes apply only to	certain entities, not individuals that are exempt from rep n W-9):	porting under FATCA)			
· ` `	,	(Applies to accounts maintained outside the U.S.)			
Under penalties of perjury, I certify that:					
1. The number shown on this form is my correct	taxpayer identification number, and				
subject to backup withholding as a result of a f		ve not been notified by the Internal Revenue Service (IRS) that I am as notified me that I am no longer subject to backup withholding, and			
3. I am a U.S. citizen or other U.S. person.					
	v) indicating that I am exempt from FATCA reporting is o				
<b>Certification instructions.</b> You must cross out item report all interest and dividends on your tax return		e currently subject to backup withholding because you have failed to			
The IRS does not require your consent to any pro	ovision of this document other than the certifications rec	quired to avoid backup withholding.			
NEW YORK MELLON CORPORATION, OR LOANED I/WE HAVE RECEIVED, READ, UNDERSTOOD, COI ("CUSTOMER AGREEMENT") AND FURTHER ACK	I OUT TO OTHERS. NSENT AND AGREE TO ALL TERMS AND CONDITIONS NOWLEDGE THAT THE <i>CUSTOMER AGREEMENT</i> CONTAI	OF THE AMERICAN CENTURY BROKERAGE <i>CUSTOMER AGREEMENT</i> INS A PREDISPUTE ARBITRATION CLAUSE, WHICH IS LOCATED IN			
	IS 20 AND 21, PAGE 32, IN THE <i>CUSTOMER AGREEMEN</i> all members must sign and state their titles. I	If there are more than two signers, please provide signatures			
	president or above must sign and state his or l	her title			
·	<b>on,</b> two officers must sign and state their title				
•	artner must sign with the words "general part				
	anaging or general partner must sign and stat	· ·			
• • • • • • • • • • • • • • • • • • • •					
• FUI TUUTIUALIUTIS ATTU ETTUUWITTETT	<b>ts,</b> a vice president or above must sign and st	ate his of her tide.			
Printed Name	Title	2			
Signature	Dat	te			
Printed Name	Title	e			

American Century Investment Services, Inc., Member SIPC  ${\rm \rlap{R}\!\!\!\! P}$ 

American Century Brokerage, a Division of

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For Overnight Deliveries: **American Century Investments** Attn: Brokerage

**Date** 

430 W. 7th St. Kansas City, MO 64105-1407 **American Century Investments** P.O. Box 419146 Kansas City, MO 64141-6146 Investment Specialist: 1-888-345-2071 americancentury.com

**Signature**