

# Customer Relationship Summary (Form CRS)

October 26, 2022



## About us

American Century Investment Services, Inc. (American Century Investments), which is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA), delivers a full range of investment solutions directly to investors. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to help you research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS); this site also provides educational materials about broker-dealers, investment advisors, and investing.

## What investment services and advice do you offer?

American Century Investments provides brokerage services to self-directed investors, including buying and selling securities, such as mutual funds, exchange-traded funds (ETFs), stocks and bonds. You make the ultimate decision regarding the purchase or sale of investments. We do not monitor your account or investments.

The minimum initial investment to establish a brokerage account with us is \$2,500. That minimum amount is also required to maintain a brokerage account with us.

### Conversation starters for any account type or service offering

*Ask your financial professional:*

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## What fees will I pay?

Our principal fee is a commission charged on buying or selling securities in your account. The commission rate varies based on the type of account and the type of security involved in the transaction. You will pay the same rate but more overall when you make more transactions, so we have an incentive to encourage you to trade more often.

### Commissions

- Equity or stock transactions and mutual funds with a transaction fee – starting at \$9.95 and generally up to \$45.00, depending on your account tier and how you place the trade (online, automated phone system or with a representative).
- No transaction fee (NTF) mutual funds – no cost to buy, sell or exchange shares of participating funds held for 6 months or longer.
- Bond transactions in the secondary market (between investors and not directly from the debtor company or bank) –\$3.00 to \$5.00 per bond with a \$35.00 minimum charge and \$100.00 to \$250.00 maximum charge, all depending on your account tier.

### Account Fees

- Account maintenance fee – begins at \$50 for certain accounts under \$10,000 in assets in the American Century family of funds, and is ultimately waived for accounts at and over \$20,000 in assets in the American Century family of funds.
- Annual IRA fee – \$50, waived for accounts over \$10,000.

### Commissions for other security types, margin fees and other account or service fees

For more detail about any of the above fees and other fees associated with your account, please see Fees and Commissions schedule.

*Important reminder:* Commissions and account fees are separate and distinct from the fees and expenses charged with respect to the underlying investments, such as management fees and expenses charged by mutual funds, ETFs, closed-end investment companies or other managed investments. The specific fees and expenses are described in each fund's prospectus.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

#### **Conversation starter for any account type or service offering**

*Ask your financial professional:*

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

Our primary source of revenue is commissions from transactions from our clients. Therefore, we have an interest in you making transactions that may conflict with your interests.

In addition, while we generally sell investor class or no-load funds, certain funds may pay us for selling their funds or for an investor continuing to own their fund, and therefore, we have an interest in having clients purchase or continue to own these funds, which may conflict with your interests.

#### **Conversation starter**

*Ask your financial professional:*

- How might your conflicts of interest affect me, and how will you address them?

### **How do your financial professionals make money?**

The compensation structure for financial professionals providing brokerage services is largely determined by job function and business unit. Brokerage financial professionals are compensated primarily with a base salary. In addition, they are eligible to participate in our company-wide incentive plan. Incentive compensation is calculated and paid annually based on individual and company performance and is not directly linked to sales, existing assets or differentiation among products, other than as one of many factors in company performance. Incentive plans are designed to encourage registered representatives to establish and maintain strong customer relationships, to align with their long-term interests and provide them with the best possible service.

### **Do your financial professionals have legal or disciplinary history?**

- American Century Investment Services, Inc. – Yes. The firm was fined for state securities registration violations in 1973 and 1994.
- Financial professionals registered with American Century Investment Services, Inc. – Yes.

Visit [investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

#### **Conversation starter**

*Ask your financial professional:*

- As a financial professional, do you have any disciplinary history? For what type of conduct?

### **Additional Information**

For information about our services, please visit our website at [americancentury.com](https://americancentury.com). For more information, or a copy of this disclosure, please call 888-327-2001.

#### **Conversation starter**

*Ask your financial professional:*

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

# Brokerage Account Application



Complete this application to open one of the following brokerage accounts with American Century Investments®:

- Individual or joint
- Trust
- Uniform Gifts/Transfers to Minors Act (UGMA/UTMA)
- Estate or other non-trust

Accounts are available only to U.S. citizens, U.S. resident aliens and U.S. entities.

If you require a form that is listed within this application, please visit our Forms center at [americancentury.com/forms](http://americancentury.com/forms) or call us at 1-888-345-2071.

**Please keep a copy of this application for your records. Please print clearly in CAPITAL letters using black ink.**

## 1 Choose Your Account Registration

- Individual or joint account -- **Proceed to step 2, below**
- Trust, estate or other non-trust account -- **Proceed to step 3, next page**
- Uniform Gifts/Transfers to Minors Act (UGMA/UTMA) account -- **Proceed to step 4, page 3**

## 2 Complete for Individual or Joint Account

**We will use the first owner's name and U.S. Social Security number for IRS reporting purposes unless you give alternate instructions. If you have more than one joint owner, please provide information for each on a separate sheet.**

Owner's first name	Middle initial	Owner's last name
Owner's U.S. Social Security number	Date of birth (month-day-year)	Mother's maiden name/OR Code name (max. 13 characters)
Check one:	<input type="checkbox"/> U.S. citizen	<input type="checkbox"/> U.S. resident alien
	Country of citizenship	

Joint owner's first name	Middle initial	Joint owner's last name
Joint owner's U.S. Social Security number	Date of birth (month-day-year)	Mother's maiden name/OR Code name (max. 13 characters)
Check one:	<input type="checkbox"/> U.S. citizen	<input type="checkbox"/> U.S. resident alien
	Country of citizenship	

### Joint Ownership Registration\*:

Joint accounts are registered as joint tenants with rights of survivorship unless you mark a different box below.

\*Louisiana residents should contact our office for registration availability.

- Check one:
- Joint tenants with rights of survivorship
  - Community property
  - Tenants in common
  - Tenants by the entirety

For tenants in common, please indicate percentage of ownership. Percentages must total 100%.

%	Name	%	Name
Percentage	Name	Percentage	Name

**Proceed to step 5, page 3**

**3****Complete for Trust, Estate or Other Non-Trust Account (complete appropriate section)** **Trust Account**

Please attach the following REQUIRED documents:

- A completed *Brokerage Trustee Certification of Investment Powers* form.
- First page and signature page of trust agreement and the pages that identify the trustees of the trust.

**We will use the trust name and Trust Tax ID number for IRS reporting purposes. If a Trust Tax ID number is not provided, we will use the Social Security number of the first trustee listed.** If there are more than two trustees, attach a separate sheet with additional trustee information.

Date of trust agreement

Trust's Tax ID number

Name of trust

Trustee's first name

Middle initial

Trustee's last name

Trustee's U.S. Social Security number

Trustee's date of birth  
(month-day-year)Mother's maiden name/OR  
Code name (max. 13 characters)

Check one:

U.S. citizen

U.S. resident alien

Country of citizenship

Co-trustee's first name

Middle initial

Co-trustee's last name

Co-trustee's  
U.S. Social Security numberCo-trustee's date of birth  
(month-day-year)Mother's maiden name/OR  
Code name (max. 13 characters)

Check one:

U.S. citizen

U.S. resident alien

Country of citizenship

 **Estate or Other Non-Trust Account**Please attach the following **REQUIRED** document to open an estate account:

- A certified copy of the court's appointment of the Executor/Personal Representative/Administrator for the decedent's estate, certified within 60 days of our receipt.

**We will use the estate name and Tax ID number for IRS reporting purposes.** Additional authorized signers must provide the information below on a separate sheet.

Estate's or other non-trust entity's Tax ID number

Name of estate or other non-trust entity

Executor or other fiduciary's first name

Middle initial

Executor or other fiduciary's last name

Executor or other fiduciary's  
U.S. Social Security numberExecutor or other fiduciary's  
date of birth (month-day-year)Mother's maiden name/OR  
Code name (max. 13 characters)

Check one:

U.S. citizen

U.S. resident alien

Country of citizenship

***Proceed to step 5, page 3***

## 4 Complete for Uniform Gifts/Transfers to Minors Act (UGMA/UTMA) Account

We will use the minor's name and Social Security number for IRS reporting purposes.

Minor's first name \_\_\_\_\_ Middle initial \_\_\_\_\_ Minor's last name \_\_\_\_\_

Minor's U.S. Social Security number \_\_\_\_\_ Minor's date of birth (month-day-year) \_\_\_\_\_

Check one:  U.S. citizen  U.S. resident alien \_\_\_\_\_  
Country of citizenship

State under which the UGMA/UTMA custodianship was established \_\_\_\_\_

**Only one custodian is allowed for a UGMA/UTMA account.**

Custodian's first name \_\_\_\_\_ Middle initial \_\_\_\_\_ Custodian's last name \_\_\_\_\_

Custodian's U.S. Social Security number \_\_\_\_\_ Custodian's date of birth (month-day-year) \_\_\_\_\_ Mother's maiden name/OR Code name (max. 13 characters) \_\_\_\_\_

Check one:  U.S. citizen  U.S. resident alien \_\_\_\_\_  
Country of citizenship

## 5 Provide Your Address

**Primary Owner's Street Address** (No P.O. or Private Mail Boxes permitted.)

Street \_\_\_\_\_ Apartment/Unit \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Home telephone number \_\_\_\_\_ Business telephone number \_\_\_\_\_ Cellular telephone number \_\_\_\_\_

Email address \_\_\_\_\_

**Primary Owner's Mailing Address** (If different from street address; P.O. and Private Mail Boxes are permitted.)

Street \_\_\_\_\_ Apartment/Unit \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_



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## Designate Account Funding

The minimum initial investment for a Standard Account is \$2,500.

**By Check**

I have enclosed a check payable to American Century Brokerage in the amount of \$ \_\_\_\_\_

**By Transfer from My Bank**

First, add your bank by submitting a *Brokerage Bank Account Authorization* with this application, or add it online after your account is opened. Then, access your account at [americancentury.com](http://americancentury.com) or call 1-888-345-2071 to make a purchase.

**By Transfer from Another Financial Institution**

Complete a *Brokerage Transfer Form* for each financial institution and attach a copy of the last statement(s). If you need additional forms, please make a copy or go to [americancentury.com](http://americancentury.com) to download the form.

**By Transfer from an Existing American Century Investments Account**

Provide instructions in the table below. Upon transfer from American Century Investments, automatic investments will be discontinued. To set up automatic investments for a mutual fund in your brokerage account, please call us at 1-888-345-2071.

- Liquidate: Indicate "all" or the dollar amount to liquidate below.** This option facilitates purchasing additional investment products. The current mutual fund shares will be sold and transferred as cash to the brokerage account. Liquidating and transferring cash may be a taxable event. **For transfers between different account registrations:** If you are not the sole owner of the mutual fund account, please include a letter of authorization signed by all account owners. Each signature must be guaranteed if the transfer exceeds \$100,000.
- Transfer in-kind: Indicate "all" or the number of shares below.** This option keeps your existing mutual fund shares "as is" when shares are moved to your new brokerage account. This avoids selling shares and potentially triggering a taxable event. For this option, the account registration must be identical. Please note that all money market funds will be liquidated.

Name of Fund / Account Number	Transfer Method	Select All Shares or Indicate a Portion
	<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in-kind	<input type="checkbox"/> All Shares <input type="checkbox"/> Portion: \$ _____ or Shares _____
	<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in-kind	<input type="checkbox"/> All Shares <input type="checkbox"/> Portion: \$ _____ or Shares _____
	<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in-kind	<input type="checkbox"/> All Shares <input type="checkbox"/> Portion: \$ _____ or Shares _____

### Trading After Account has been Established

**We do not accept written trade instructions.** To initiate a trade, please access your account at [americancentury.com](http://americancentury.com) or contact us at 1-888-345-2071.

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### Set Up Your Sweep Account

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The sweep program consists of various money market mutual funds. Once a sweep option is elected, any free credit balance in your brokerage account will be automatically invested into the product selected. Any debits in your brokerage account will also be covered automatically by redemptions, to the extent you have a balance in the sweep account sufficient to cover the debit balance.

**Please select one of the money market funds below.** Be sure to read the fund's prospectus, which can be found at [americancentury.com](http://americancentury.com) or [federatedhermes.com](http://federatedhermes.com). If you do not select a fund, your cash balance will automatically be swept into the Prime Money Market Fund (BPRXX) for accounts beneficially owned by natural persons or the U.S. Government Money Market Fund (TCRXX) for accounts not owned by natural persons.

- |                                                                                                                                                 |                                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> American Century® Prime Money Market (BPRXX) <sup>1</sup>                                                              | <input type="checkbox"/> American Century® Tax-Free Money Market (BNTXX) <sup>1,2</sup>        |
| <input type="checkbox"/> American Century® U.S. Government Money Market (TCRXX)                                                                 | <input type="checkbox"/> Federated Hermes Capital Reserves (FRFXX) <sup>1</sup>                |
| <input type="checkbox"/> American Century® Capital Preservation (CPFXX)                                                                         | <input type="checkbox"/> Federated Hermes Government Reserves (GRFXX)                          |
| <input type="checkbox"/> American Century® California Tax-Free Money Market (BCTXX) <sup>1,2</sup> - refer to prospectus for state availability | <input type="checkbox"/> Federated Hermes New York Municipal Cash Trust (FNCXX) <sup>1,2</sup> |

<sup>1</sup> Only available for accounts beneficially owned by natural persons

<sup>2</sup> Income may be subject to the Alternative Minimum Tax

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### Select Additional Account Services

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#### Electronic Payment from/to Your Financial Institution

Add your bank account so you can electronically transfer funds by Automated Clearing House (ACH) to and from your brokerage account. Complete our *Brokerage Bank Account Authorization* or add it online after your account has been established (available for most account types).

#### Cost Basis Election Method

We will use the default disposition method of First In First Out (FIFO) in reporting cost basis for sales of all securities, except for mutual funds transferred directly from American Century Investments with average cost disposition. Bonds contain a provision that allows investors to amortize the premium or accrue the discount using different methods. We will amortize taxable bond premiums and apply the Market Discount Accrual Method using the Constant Yield as a default, unless otherwise notified. Additional information regarding cost basis for bonds can be found at [americancentury.com](http://americancentury.com) (search "cost basis reporting"). You may make an alternative election by forwarding a signed request to American Century Investments. Please consult a tax advisor for any questions regarding your specific tax situation.

#### Enhanced Cost Basis (optional)

Enhanced Cost Basis will provide realized and unrealized gain/loss information on all covered and noncovered shares for which we have original purchase information. Cost basis information will be included on your periodic statements. There is a fee for this service—please refer to the *Brokerage Fees and Commissions* flyer for details. If you would like this service, check the box below.

- I elect Enhanced Cost Basis for my account. I understand there may be a fee for this service.

*Step 9 continued on next page*

## Select Additional Account Services (continued)

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### Margin Feature (not available for UGMA/UTMA, estate or other fiduciary relationship accounts)

Borrowing on margin lets you use the securities in your account as collateral to purchase additional securities or withdraw funds. This feature gives you access to cash without selling your securities. However, margin borrowing involves additional risks and is not suitable for all investors. Be sure to read and understand the Margin Agreement section of the *Customer Agreement* before requesting this feature. Use of this feature is subject to American Century Investments' approval and can be revoked at any time.

- I want to add the margin feature to my account. By signing this application, I acknowledge that I have read the Margin Agreement section of the *Customer Agreement* and agree to its terms.

### Mutual Fund and Equity Dividend Reinvestments

Dividend and capital gain distributions may be reinvested or swept into your brokerage account. New mutual fund purchases default to reinvest. Equity purchases default to pay the distributions as cash to your sweep account. A security issuer may declare an optional dividend that requires you elect either cash or stock prior to payment. We will apply your dividend reinvestment instruction to any future optional dividends, unless you notify us of alternate instructions prior to the election cut-off time. If you desire to change the defaults, please call us at 1-888-345-2071 after your account is established.

## 10 Review and Sign

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By signing this application, I/we agree to the following:

- I/We have read and agree to be bound by the provisions of the prospectus for the fund(s) in which I/we are investing.
- I/We acknowledge that American Century Investment Services, Inc. ("American Century"), acting through one of its divisions, American Century Brokerage, does not provide investment, tax or legal advice and makes no recommendations concerning securities purchases and sales.
- I/We authorize any free credit balance in my account to be automatically invested into the sweep product elected, unless I/we instruct American Century differently. Pershing LLC is further authorized to rely on instructions that I/we give to American Century regarding my/our sweep elections. I/we agree that the sweep option may be changed, including changes between money market funds and bank deposit products, with prior notification to me/us.
- All securities transactions are accepted by American Century on an unsolicited basis and are the result of independent action by me/us.
- To the extent that I/we engage in Precious Metals transactions, I/we agree to all terms and conditions of the Precious Metals section of the *Customer Agreement*.
- In consideration of American Century, its employees or agents providing the services established on this form, I/we agree to defend, hold harmless and indemnify American Century, its officers, agents, employees, affiliates and successors from all losses, claims, expenses and liabilities that any of them may suffer arising from, or as a result of, American Century's acceptance of transaction instructions through these services.
- I/We understand that neither American Century nor any affiliated companies shall be responsible or liable for any damages related to online service including, but not limited to, those caused by theft, unauthorized access, failure of electronic or mechanical equipment, communications line failure, telephone or interconnectivity problems, or other occurrences beyond their control.
- American Century will report tax information, including cost basis information, to the IRS annually. American Century is not required to report tax information on financial institutions, insurance companies or C Corporations.
- I/We hereby certify, to the best of my/our knowledge, that the information provided on this application is complete and correct. I/We agree to notify American Century Investments if this information changes.
- **Important Information About New Accounts:** A federal law, established to help stop the funding of terrorism and money laundering activities, requires financial institutions to verify the identity of each person who opens an account. American Century will verify your identity using the documents and information requested on this application. In some instances, we may request additional documentation.

Step 10 continued on next page

**Read and Sign Your Name (continued)**

**Certify Your Tax ID**

If you'd like more information about certifying your taxpayer identification number, please review the General Instructions on IRS Form W-9, which can be found at [www.irs.gov](http://www.irs.gov).

FATCA Reporting - **If you are submitting this form for an account you hold in the United States, you may leave the second field below blank.**

The Foreign Account Tax Compliance Act (FATCA) requires a participating foreign financial institution to report all United States account holders that are specified United States persons. Certain payees are exempt from FATCA reporting.

Exemptions Codes (Codes apply only to certain entities, not individuals that are exempt from reporting under FATCA)

Exemptions (see instructions in IRS Form W-9):

Exempt payee code (if any) \_\_\_\_\_ Exemption from FATCA reporting code (if any) \_\_\_\_\_ *(Applies to accounts maintained outside the U.S.)*

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number, and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person.
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

**I/WE ACKNOWLEDGE THAT SECURITIES NOT FULLY PAID FOR BY ME/US MAY BE LOANED TO AMERICAN CENTURY OR PERSHING LLC, A SUBSIDIARY OF THE BANK OF NEW YORK MELLON CORPORATION, OR LOANED OUT TO OTHERS.**

**I/WE HAVE RECEIVED, READ, UNDERSTOOD, CONSENT AND AGREE TO ALL TERMS AND CONDITIONS OF THE AMERICAN CENTURY BROKERAGE *CUSTOMER AGREEMENT* ("CUSTOMER AGREEMENT") AND FURTHER ACKNOWLEDGE THAT THE *CUSTOMER AGREEMENT* CONTAINS A PREDISPUTE ARBITRATION CLAUSE, WHICH IS LOCATED IN SECTIONS B.23 AND B.24, PAGE 14, AND SECTIONS 20 AND 21, PAGE 32, IN THE *CUSTOMER AGREEMENT*, AND AGREE TO BE BOUND BY ITS TERMS.**

Printed Name \_\_\_\_\_ Title \_\_\_\_\_



**Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

Printed Name \_\_\_\_\_ Title \_\_\_\_\_



**Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

**If there are additional signers, please provide signatures on a duplicate signature page.**

**After your account has been established, go to [americancentury.com](http://americancentury.com) for account information, online trading, and to sign up for electronic delivery of your account documents to avoid paper subscription fees.**

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American Century Investment Services, Inc., Member SIPC®

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