

# Customer Relationship Summary (Form CRS)

October 26, 2022



## About us

American Century Investment Services, Inc. (American Century Investments), which is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA), delivers a full range of investment solutions directly to investors. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to help you research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS); this site also provides educational materials about broker-dealers, investment advisors, and investing.

## What investment services and advice do you offer?

American Century Investments provides brokerage services to self-directed investors, including buying and selling securities, such as mutual funds, exchange-traded funds (ETFs), stocks and bonds. You make the ultimate decision regarding the purchase or sale of investments. We do not monitor your account or investments.

The minimum initial investment to establish a brokerage account with us is \$2,500. That minimum amount is also required to maintain a brokerage account with us.

### Conversation starters for any account type or service offering

*Ask your financial professional:*

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## What fees will I pay?

Our principal fee is a commission charged on buying or selling securities in your account. The commission rate varies based on the type of account and the type of security involved in the transaction. You will pay the same rate but more overall when you make more transactions, so we have an incentive to encourage you to trade more often.

### Commissions

- Equity or stock transactions and mutual funds with a transaction fee – starting at \$9.95 and generally up to \$45.00, depending on your account tier and how you place the trade (online, automated phone system or with a representative).
- No transaction fee (NTF) mutual funds – no cost to buy, sell or exchange shares of participating funds held for 6 months or longer.
- Bond transactions in the secondary market (between investors and not directly from the debtor company or bank) –\$3.00 to \$5.00 per bond with a \$35.00 minimum charge and \$100.00 to \$250.00 maximum charge, all depending on your account tier.

### Account Fees

- Account maintenance fee – begins at \$50 for certain accounts under \$10,000 in assets in the American Century family of funds, and is ultimately waived for accounts at and over \$20,000 in assets in the American Century family of funds.
- Annual IRA fee – \$50, waived for accounts over \$10,000.

### Commissions for other security types, margin fees and other account or service fees

For more detail about any of the above fees and other fees associated with your account, please see Fees and Commissions schedule.

*Important reminder:* Commissions and account fees are separate and distinct from the fees and expenses charged with respect to the underlying investments, such as management fees and expenses charged by mutual funds, ETFs, closed-end investment companies or other managed investments. The specific fees and expenses are described in each fund's prospectus.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

#### **Conversation starter for any account type or service offering**

*Ask your financial professional:*

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

Our primary source of revenue is commissions from transactions from our clients. Therefore, we have an interest in you making transactions that may conflict with your interests.

In addition, while we generally sell investor class or no-load funds, certain funds may pay us for selling their funds or for an investor continuing to own their fund, and therefore, we have an interest in having clients purchase or continue to own these funds, which may conflict with your interests.

#### **Conversation starter**

*Ask your financial professional:*

- How might your conflicts of interest affect me, and how will you address them?

### **How do your financial professionals make money?**

The compensation structure for financial professionals providing brokerage services is largely determined by job function and business unit. Brokerage financial professionals are compensated primarily with a base salary. In addition, they are eligible to participate in our company-wide incentive plan. Incentive compensation is calculated and paid annually based on individual and company performance and is not directly linked to sales, existing assets or differentiation among products, other than as one of many factors in company performance. Incentive plans are designed to encourage registered representatives to establish and maintain strong customer relationships, to align with their long-term interests and provide them with the best possible service.

### **Do your financial professionals have legal or disciplinary history?**

- American Century Investment Services, Inc. – Yes. The firm was fined for state securities registration violations in 1973 and 1994.
- Financial professionals registered with American Century Investment Services, Inc. – Yes.

Visit [investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

#### **Conversation starter**

*Ask your financial professional:*

- As a financial professional, do you have any disciplinary history? For what type of conduct?

### **Additional Information**

For information about our services, please visit our website at [americancentury.com](https://americancentury.com). For more information, or a copy of this disclosure, please call 888-327-2001.

#### **Conversation starter**

*Ask your financial professional:*

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

# Brokerage Retirement Plan Trust Account Application



As a qualified retirement plan service provider, American Century Investments® must provide service, expense and fee information that is intended to comply with Section 408(b)(2) of the Employee Retirement Income Security Act of 1974 (ERISA). As plan sponsor, you must review the information carefully before completing this application. These disclosures are available at [americancentury.com/acb\\_disclosure](http://americancentury.com/acb_disclosure).

Accounts are available only to U.S. citizens, U.S. resident aliens and U.S. entities.

- Complete this application to open a Brokerage Retirement Plan Trust account.
- Please keep a copy of this application for your records.
- Attach a copy of the Plan Trust Document, the Plan Adoption Agreement, or the IRS Determination Letter for the plan.

**Please print clearly in CAPITAL letters using black ink and sign on page 6.  
If you have questions about this application, please call us at 1-888-345-2071.**

## 1 Provide Your Account Registration

Name of retirement plan trust

Trust Tax Identification number

Date of trust (month-day-year)

**Indicate type of plan (select only one):**

- 401(k)                       Money purchase pension  
 Profit sharing

**Note:** According to Internal Revenue Service (IRS) regulations, your retirement plan trust must have a Tax Identification number that is different than the number already assigned to your business by the IRS. If you have not received or filed for a Tax Identification number for your trust, contact the IRS and request Form SS-4. Additionally, if you are using the number that has been assigned to your trust by the IRS, your account may be exempt from taxation under Internal Revenue Code Section 501(a), and therefore, exempt from backup withholding and information reporting. American Century Investments does not provide recordkeeping, tax reporting, etc., for this plan.

## 2 Provide Your Company Mailing Address

**Street Address (No P.O. or Private Mail Boxes permitted.)**

Street address

Apartment/Unit

City

State

ZIP

**Mailing Address (If different from street address; P.O. and Private Mail Boxes are permitted.)**

Street address

Apartment/Unit

City

State

ZIP

### 3 Provide Affiliation/Institutional Account Information

**We are required to have all questions below answered before we can open this account.**

Are you, any of the trustees or an immediate family member (spouse or domestic partner, minor child or a relative who shares your home) employed by or affiliated with a member firm of an exchange or FINRA, including American Century Investments?

Yes  No If yes, list company, name, position, affiliation and address. Duplicate statements and duplicate confirmations will be sent to your employer in accordance with current regulations.

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Company name	Position	Address
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Employee name	Affiliation firm, exchange or FINRA
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Are you, any of the trustees or an immediate family member (spouse or domestic partner, minor child or a relative who shares your home) a registered investment advisor?

Yes  No If yes, list company, name, position and address.

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Company name	Position	Address
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Employee name
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Are you, any of the trustees or an immediate family member (spouse or domestic partner, minor child or a relative who shares your home) a natural person, corporation, partnership, trust or otherwise, with total assets of at least \$50 million?

Yes  No If yes, provide the individual or entity name.

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Individual or entity name
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Are you, any of the trustees or an immediate family member (spouse or domestic partner, minor child or a relative who shares your home) a director, a 10% shareholder or policy-making executive of a publicly traded company?

Yes  No If yes, list company, name, position and address. American Century Investments will not monitor or restrict account trading. It is the responsibility of the account owner to monitor trading to ensure adherence to all applicable trading regulations.

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Company name	Position	Address
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Employee name
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Are you, any of the trustees or an immediate family member (spouse or domestic partner, minor child or a relative who shares your home) a large trader?

Yes  No If yes, provide your large trader identification number: \_\_\_\_\_  
LTID No.

## 4 List the Trustees of the Retirement Plan Trust

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Trustee's first name	Middle initial	Trustee's last name
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Trustee's U.S. Social Security number	Date of birth (month-day-year)
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Trustee's address	Apartment/Unit
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City	State	ZIP
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Home telephone number	Business telephone number	Mobile telephone number
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Email address—Go to [americancentury.com/brokerage](http://americancentury.com/brokerage) for account information, online trading, and to sign up for electronic delivery of your account documents.

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Trustee's first name	Middle initial	Trustee's last name
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Trustee's U.S. Social Security number	Date of birth (month-day-year)
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Trustee's address	Apartment/Unit
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City	State	ZIP
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Home telephone number	Business telephone number	Mobile telephone number
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Email address—Go to [americancentury.com/brokerage](http://americancentury.com/brokerage) for account information, online trading, and to sign up for electronic delivery of your account documents.

\_\_\_\_\_ Number of trustee signatures required by the trust document to redeem, exchange or transfer shares for the trust. **If the line is left blank, the signature of only one trustee will be required. If there are more than two trustees, please provide information for each on a duplicate trustee page.**

## 5 Designate Account Funding

The minimum initial investment for a retirement plan trust account is \$2,500. Checks must be payable to American Century Brokerage.

**By Check**

I have enclosed a check payable to American Century Brokerage in the amount of: \$ \_\_\_\_\_

**By Direct Transfer from American Century Investments**

You can transfer mutual fund shares from an American Century Investments Retirement Plan Trust to your new brokerage account.

Please note:

- Transfer in-kind—The account registration must be identical to transfer in-kind mutual fund shares. All money market funds will be liquidated and deposited as cash into the American Century Brokerage sweep account.
- Liquidate—Mutual fund shares will be sold and transferred as cash to the brokerage account. For transfers of cash between different registrations, a letter of authorization signed by all owners of the American Century Investments account must be received. Signatures must be guaranteed if transferring over \$100,000 between different registrations.
- Automatic investments on your mutual fund account will be discontinued. To set up an automatic or one-time investment on your new brokerage account, complete the *Brokerage Investment and Redemption Form*, available online or by contacting us.
- By signing this form you are authorizing us to transfer the fund(s) listed below from American Century Investments (if more than two funds, please list on a duplicate page).

\_\_\_\_\_  
American Century Investments plan name

\_\_\_\_\_  
American Century Investments Plan ID number (if known)

	Transfer Instructions	Dollars / Shares	
_____ Name of fund/account number	<input type="checkbox"/> Transfer in-kind	_____ Shares	<input type="checkbox"/> All
	<input type="checkbox"/> Liquidate	\$ _____	<input type="checkbox"/> All
_____ Name of fund/account number	<input type="checkbox"/> Transfer in-kind	_____ Shares	<input type="checkbox"/> All
	<input type="checkbox"/> Liquidate	\$ _____	<input type="checkbox"/> All

**By Direct Transfer from Another Financial Institution**

You must also complete the *Brokerage Transfer Form*. Complete one transfer form for each financial institution and attach a copy of your most recent statement. For additional transfer forms, copy or download from [americancentury.com](http://americancentury.com).

## 6 Select Additional Account Services

### Automatic Sweep Account

The sweep program consists of sweep options, which may include money market mutual funds or bank deposit products. Once a sweep option is elected, any free credit balance in your brokerage account will be automatically invested into the sweep product selected. Any debits in your brokerage account will also be covered automatically by redemptions, to the extent you have a balance in the sweep product sufficient to cover the debit balance.

**Please select one of the money market funds below.** IF you do not select a fund, your cash balance will automatically be swept into the Prime Money Market Fund for accounts beneficially owned by natural persons or U.S. Government Money Market Fund for accounts not owned by natural persons.

- Capital Preservation       Prime Money Market       U.S. Government Money Market

Please refer to the appropriate prospectus for more information on these funds. If you need additional prospectuses, please contact us at 1-888-345-2071 or download them from [americancentury.com](http://americancentury.com).

**Step 6 continued on page 5**

## Select Additional Account Services (continued)

### Duplicate Statements

If you would like duplicate account statements or trade confirmations sent to a different address, please provide the address below.

#### Select one option.

- Please send duplicate statements.       Please send duplicate trade confirmations.

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Name

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Street address (Foreign address permitted.)

Apartment/Unit

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City

State

ZIP

### Mutual Fund and Equity Dividend Reinvestments

Dividend and capital gain distributions may be reinvested or swept into your brokerage account. New mutual fund purchases default to reinvest. Equity purchases default to pay distributions as cash to your sweep account. A security issuer may declare an optional dividend that requires you elect either cash or stock prior to payment. We will apply your dividend reinvestment instruction to any future optional dividends, unless you notify us of alternate instructions prior to the election cut-off time. If you desire to change the defaults, please contact us at 1-888-345-2071 once your account is established.

## 7

### Read and Sign Your Name

- I acknowledge that American Century Investment Services, Inc. ("American Century"), acting through one of its divisions, American Century Brokerage, does not provide investment, tax or legal advice and makes no recommendations concerning securities purchases and sales.
- American Century and Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation, are each authorized to follow the instructions of any of the Trustees and to deliver funds, securities or any other assets in any account opened in the Trust's name (the Brokerage Account) to any Trustee or to any third party on any of the Trustee's instructions, unless otherwise indicated on the line in step 4. If the line in step 4 is left blank or one Trustee is indicated, you represent that either (1) the Trust Agreement expressly provides that each Trustee is authorized to act individually, independently and without consent of the other Trustees for all purposes related to the Trust Brokerage Account with American Century, or (2) the Trust Agreement does not contain such an express provision, but the Trustee so acting has obtained the requisite consent of the other Trustees in accordance with the requirements of the Trust Agreement and applicable law.
- If there is more than one Trustee, and no one Trustee has authority, acting individually and without notice to any other Trustee to deal with American Century, independently, American Century and Pershing LLC are authorized to follow the instructions of any of the Trustees listed on this application and to deliver funds, securities or other assets in the Brokerage Account to any Trustee or on any Trustee's instructions on the presumption that the Trustee so acting has obtained the requisite consent of the other Trustees in accordance with the Trust Agreement. It is the responsibility of the designated Trustee(s) to consult with all other Trustees before giving American Century any instruction regarding the account. American Century and Pershing LLC are not responsible for determining the purpose or propriety of any instructions received from any Trustee or for the disposition of payments or deliveries among Trustees. Any notice sent to one Trustee shall constitute notice to all Trustees. American Century and Pershing LLC will rely on this application and upon the representations made herein unless and until it receives written notice of changes from the Trustee(s) or written notice of any events affecting the Trustees' powers described previously. The Trustees agree to send written notices promptly to American Century of any changes in Trustees, of any amendment or modifications to the Trust Agreement which would cause the representations contained in this application to be or become inaccurate or incorrect or of the occurrence of any event which would affect the qualified status of the Trust as a retirement plan, Trust's revocability, the Trustees' powers or any representations made in this application.
- The Trustees hereby jointly and severally indemnify American Century, Pershing LLC and each of their officers, directors, employees and agents from, and hold such persons harmless against, any claims, judgments, surcharges, settlement amounts or other liabilities or costs of defense or settlement, including reasonable attorneys' fees, arising out of or related to any actual or alleged improper or unsuitable actions taken at such Trustee's instructions in connection with the Brokerage Account established at American Century for the Trust. This indemnification is made by the Trustees both in their capacities as Trustees and in their individual capacities, and shall not be limited by the Trustees' provision to American Century of independent documentation concerning the representations made herein. The representations and obligations stated herein shall survive termination of the Trust Agreement and the Account Agreement relating to the Trust's Brokerage Account.
- The Trustees have the power under the Trust Agreement to open this account and to enter into transactions for the purchase and sale of securities and other investments without restriction, including without limitation, stocks (preferred or common), bonds, mutual funds and certificates of deposit.
- In consideration of American Century opening and/or maintaining a Brokerage Account for the Trust named above (the "Trust"), the undersigned Trustees of the Trust represent, warrant and certify that the representations made in the *Brokerage Retirement Plan Trust Account Application* are true, complete and accurate; that the Trust is in full force and effect, and that the Trust Agreement has not been revoked, modified or amended in any manner which would cause the representations to be inaccurate or incorrect and that the application is being signed by all of the currently active Trustees of the Trust.
- I/We acknowledge receipt of a current prospectus for the applicable American Century money market fund.
- I/We acknowledge receipt of the American Century ERISA § 408(b)(2) Service Provider Disclosure.

**Step 7 continued on page 6**

## Read and Sign Your Name Below (continued)

- All securities transactions are accepted by American Century on an unsolicited basis and are the result of independent action by me/us.
- With my/our signature on this document, I/we authorize any free credit balance in my/our account to be automatically invested into the sweep product elected, unless I/we instruct American Century differently. Pershing LLC is further authorized to rely on instructions that I/we give to American Century regarding my/our sweep elections. I/We agree that my/our sweep option may be changed, including changes between money market funds and bank deposit products, with prior notification to me/us.
- **Important Information About New Accounts:** A federal law, established to help stop the funding of terrorism and money laundering activities, requires financial institutions to verify the identity of each person who opens an account. American Century will verify your identity using the documents and information requested in this application. In some instances, we may request additional documentation.

### Certify Your Tax ID

If you'd like more information about certifying your taxpayer identification number, please review the General Instructions on IRS Form W-9, which can be found at [www.irs.gov](http://www.irs.gov).

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number, and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

I/We have received, read, understood, consent and agree to all terms and conditions of the *American Century Customer Agreement* ("Customer Agreement") and FURTHER ACKNOWLEDGE THAT THE *CUSTOMER AGREEMENT* CONTAINS A PREDISPUTE ARBITRATION CLAUSE, WHICH IS LOCATED IN SECTIONS B.23 AND B.24, PAGE 14, AND SECTIONS 20 AND 21, PAGE 32, IN THE *CUSTOMER AGREEMENT*, AND AGREE TO BE BOUND BY ITS TERMS.



\_\_\_\_\_  
Signature (Trustee)

\_\_\_\_\_  
Date



\_\_\_\_\_  
Signature (Trustee)

\_\_\_\_\_  
Date

**If there are more trustees, please provide signatures on a duplicate signature page. Each trustee must sign exactly as his/her name appears in step 4.**

**We do not accept written trade instructions.** To initiate a trade, please access your account at [americancentury.com/brokerage](http://americancentury.com/brokerage) or call TeleSelect at 1-888-345-2091 or contact us at 1-888-345-2071.

### American Century Investments

P.O. Box 419146  
Kansas City, MO 64141-6146

Investment Specialist:  
1-888-345-2071

Business Retirement Specialist:  
1-888-345-3533

### For Overnight Deliveries:

### American Century Investments

Attn: Brokerage  
430 W. 7th St.  
Kansas City, MO 64105-1407  
[americancentury.com/brokerage](http://americancentury.com/brokerage)