

American Century[®] Retirement Date Hybrid Trust

Trust Information

Trustee	Benefit Trust Company
Assets	\$1.8B

Portfolio Management Team

Name	Start Date	
	Industry	Company
Rich Weiss	1984	2010
Radu Gabudean, Ph.D.	2001	2013
Scott Wilson, CFA	1992	1992
Vidya Rajappa, CFA	1994	2018
Brian Garbe	1988	2010

Distinguishing Characteristics

American Century Retirement Date Hybrid Trust is professionally managed and seeks to provide investors with a comprehensive investment solution. Each trust seeks the highest total return, consistent with its asset mix. Over time the asset mix and weightings are adjusted to be more conservative. In general, as the target year approaches, the portfolio's allocation becomes more conservative by decreasing the allocation to stocks and increasing the allocation to bonds and cash equivalents.

The portfolio's target date is the approximate year when investors plan to retire or start withdrawing their money. The principal value of the portfolio is not guaranteed at any time, including at the target date.

A Note About Risk

The value and/or returns of a portfolio will fluctuate with market and economic conditions. The fund is subject to the risks of the underlying funds in which it may invest. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. Diversification does not ensure against a loss.

Performance (%)

Retirement Date Hybrid Trust	Class	Qtr	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Inception Date	Expense Ratio
2065 Trust	I	0.99	14.46	2.98	-	-	6.49	12/01/20	0.23
	II	1.00	14.48	3.00	-	-	4.51	2/22/21	0.21
2060 Trust	I	0.98	14.23	2.91	-	-	9.06	7/29/19	0.23
	II	0.98	14.24	2.93	-	-	4.18	2/19/21	0.21
2055 Trust	I	0.96	13.93	2.79	-	-	8.86	7/29/19	0.23
	II	0.97	13.96	2.81	-	-	4.04	2/19/21	0.21
2050 Trust	I	0.93	13.22	2.52	-	-	8.52	7/29/19	0.23
	II	0.93	13.25	2.54	-	-	3.74	2/19/21	0.21
2045 Trust	I	0.88	12.38	2.24	-	-	7.81	7/29/19	0.23
	II	0.88	12.40	2.26	-	-	3.39	2/19/21	0.21
2040 Trust	I	0.82	11.57	2.04	-	-	7.31	7/29/19	0.23
	II	0.83	11.59	2.06	-	-	3.13	2/19/21	0.21
2035 Trust	I	0.76	10.67	1.92	-	-	6.72	7/29/19	0.23
	II	0.77	10.69	1.94	-	-	2.99	2/19/21	0.21
2030 Trust	I	0.72	9.98	1.79	-	-	6.19	7/29/19	0.23
	II	0.72	10.00	1.81	-	-	2.82	2/19/21	0.21
2025 Trust	I	0.67	9.27	1.72	-	-	5.68	7/29/19	0.23
	II	0.67	9.29	1.74	-	-	2.72	2/19/21	0.21
In Retirement Trust	I	0.67	9.16	1.79	-	-	5.82	8/05/19	0.23
	II	0.67	9.18	1.81	-	-	2.76	2/19/21	0.21

Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains.

The American Century Retirement Date Hybrid Trust consists of a series of common or collective trust funds established and maintained by Benefit Trust Company under a declaration of trust. American Century Investment Management, Inc. is the advisor to the trust. The trust is not registered with or required to file prospectuses or registration statements with the SEC or any other regulatory body, and accordingly, neither is available. The trust is available only to certain qualified retirement plans and governmental plans and is not offered to the general public. Units of the trust are not a bank deposit and not insured or guaranteed by any bank, government entity, the FDIC or any other type of deposit insurance. You should carefully consider the investment objectives, risk, charges, and expenses of the trusts before investing.

Benefit Trust Company (BTC) is a non-depository trust company with operations in Overland Park, Kansas. As an independent fiduciary and fund sponsor, BTC maintains the fund and oversees all compliance related functions for the fund including trade monitoring, pricing, performance, annual reporting and investor eligibility.

The performance of the portfolios is dependent on the performance of the underlying trusts and will assume the risks associated with those trusts. The risks will vary according to each portfolio's asset allocation, and a trust with a later target date is expected to be more volatile than one with an earlier target date.

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

Neutral Asset Mix (%)		Retirement Date Hybrid Trust										
Asset Class	Underlying Portfolio	2065	2060	2055	2050	2045	2040	2035	2030	2025	In Retirement	
Equity	SSgA Russell 1000 Growth Index Strategy	8.61	8.40	8.15	7.60	7.30	7.17	7.03	6.85	6.76	6.74	
	Focused Dynamic Growth	4.30	4.20	4.07	3.79	3.15	2.52	1.76	1.04	0.18	0.00	
	SSgA Russell 1000 Index Strategy	14.10	13.77	13.36	12.44	11.41	11.14	10.92	10.74	10.44	10.36	
	SSgA Russell 1000 Value Index Strategy	12.91	12.60	12.22	11.38	10.44	9.88	9.43	9.17	8.92	8.88	
	Heritage	6.11	5.96	5.79	5.39	4.94	3.97	3.06	2.42	1.94	1.87	
	Mid Cap Value	7.10	6.95	6.73	6.28	5.74	5.06	4.37	3.80	3.27	3.17	
	Small Cap Growth	2.72	2.65	2.57	2.40	2.20	1.88	1.56	1.29	1.06	1.01	
	Small Cap Value	2.72	2.65	2.57	2.40	2.20	1.88	1.56	1.29	1.06	1.01	
	International Growth	3.36	3.36	3.36	3.36	3.36	3.70	4.16	4.57	4.81	4.85	
	Focused International Growth	3.87	3.70	3.49	3.02	2.49	2.01	1.37	0.71	0.12	0.00	
	International Value	3.73	3.72	3.72	3.69	3.68	4.09	4.70	5.18	5.50	5.54	
	Non-U.S. Intrinsic Value	4.03	3.86	3.63	3.15	2.59	2.08	1.35	0.70	0.11	0.00	
	International Small-Mid Cap	2.73	2.67	2.59	2.41	2.21	1.89	1.48	1.06	0.65	0.56	
	Emerging Markets	6.16	6.02	5.84	5.44	4.98	3.45	2.00	0.92	0.13	0.00	
	Global Real Estate	2.55	2.49	2.41	2.25	2.06	1.78	1.50	1.26	1.05	1.01	
		Total Equity	85.00	83.00	80.50	75.00	68.75	62.50	56.25	51.00	46.00	45.00
	Fixed Income	Diversified Bond	5.15	5.83	6.71	8.58	11.28	13.35	14.84	16.48	18.29	18.63
High Income		2.63	2.98	3.41	4.38	4.92	5.00	4.60	4.10	3.60	3.50	
Inflation-Adjusted Bond		1.03	1.17	1.34	1.72	2.15	2.58	3.01	3.19	3.28	3.30	
Short Duration Inflation Protection Bond		0.00	0.00	0.00	0.00	0.00	0.78	1.99	3.85	5.57	5.90	
Global Bond		2.06	2.34	2.68	3.44	4.51	6.55	9.33	11.20	13.14	13.57	
Emerging Markets Debt		1.13	1.28	1.46	1.88	2.34	2.39	2.18	1.78	1.22	1.10	
		Total Fixed Income	12.00	13.60	15.60	20.00	25.20	30.65	35.95	40.60	45.10	46.00
Cash Eq	Fixed Account	3.00	3.40	3.90	5.00	6.05	6.85	7.80	8.40	8.90	9.00	
	Total Cash Equivalents	3.00	3.40	3.90	5.00	6.05	6.85	7.80	8.40	8.90	9.00	

Allocations are as of the most recent prospectus. Allocations are subject to change.

Fixed Account allocation is managed by Great-West Life & Annuity Insurance Company. SSgA Russell 1000® Growth Index Strategy, SSgA Russell 1000® Index Strategy, SSgA Russell 1000® Value Index Strategy allocations are managed by State Street Global Advisors (SSgA).

***Money Market: You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

Source: FactSet Research Systems, Inc.

American Century Investments, Inc. LLC is not affiliated with Great West Life & Annuity or State Street Global Advisors.

©2024 American Century Proprietary Holdings, Inc. All rights reserved.