

# Core by Design

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## Product Overview: Diversified Bond

First Quarter 2026 | Fixed Income

TICKERS | INVESTOR CLASS: ADFIX | I CLASS: ACBPX | A CLASS: ADFAX | R CLASS: ADVRX | R6 CLASS: ADDVX

**DIVERSIFIED BOND IS DESIGNED AS A TRUE CORE BOND FUND, SEEKING TO REDUCE OVERALL PORTFOLIO VOLATILITY, PROVIDE DIVERSIFICATION AND STRIVE TO GENERATE ATTRACTIVE RISK-ADJUSTED RETURNS WHILE REDUCING THE IMPACT OF MARKET DOWNTURNS**

### **Focuses on the Right Risks**

Disciplined risk-taking in security selection across a diversified array of sectors may help preserve purchasing power, while high-quality securities have a history of holding up better during more difficult economic and market conditions.

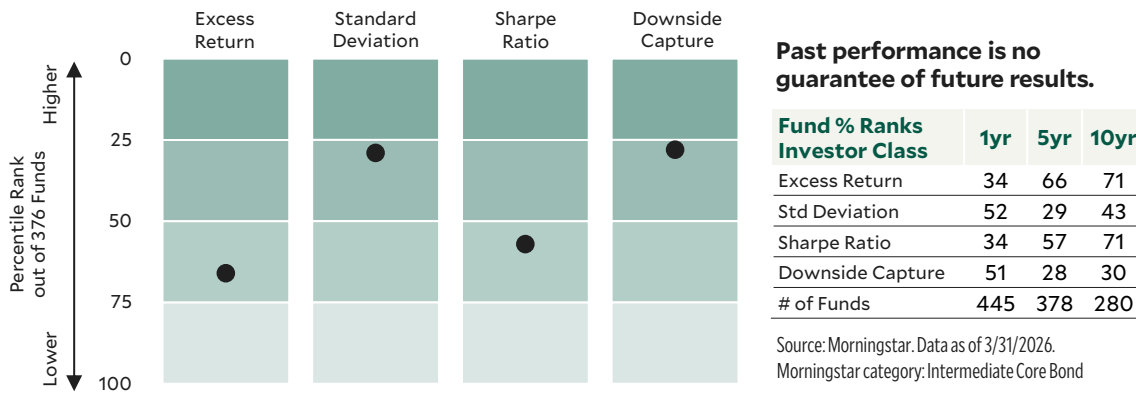
### **Invests Transparently Across U.S. Bond Markets**

The team invests primarily in high-quality bonds from across the U.S. market, including government, corporate, mortgage, agency and other bond sectors.

## Bolsters Portfolio Diversification

The fund is designed as a true core bond holding. We believe its role alongside equities and investment-grade bonds can make it an attractive foundation for a diversified portfolio.

## Diversified Bond Performance vs. Peers



Data five years as of 3/31/2026

**Excess Return:** Returns an investment generates over and above a comparative measure, such as returns on U.S. government securities or industry standard benchmarks.

**Standard Deviation:** Measures how widely performance has varied from average. In financial literature, it's often used to measure risk, when risk is measured or defined in terms of volatility. **Sharpe Ratio:** Measures the potential reward offered by a mutual fund relative to its risk level using the fund's standard deviation and its excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance. **Downside Capture Ratio:** A measure used to evaluate how well an investment manager performed relative to an index during periods when that index has fallen. Capture ratios are calculated based off of 100. Downside capture ratio of less than 100 means the portfolio is capturing less negative returns.

Average Annual Total Returns for Period Ended 3/31/2026 (%)	1 Year	3 Year	5 Year	10 Year	Inception	Gross Expense Ratio
Diversified Bond (I-Class)	4.58	3.62	0.30	1.69	4.31	0.40%
Diversified Bond (Investor Class)	4.37	3.38	0.07	1.48	3.31	0.60%

Investor Class inception: 12/2/2001. I Class inception: 4/1/1993. Expense ratio is as of the fund's current prospectus.

Calendar Year Returns (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
Diversified Bond (Investor Class)	3.33	-1.46	8.39	8.04	-0.85	-13.89	5.30	1.33	7.06	-0.10

Data presented reflect past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month-end, please visit [www.americancentury.com/performance](http://www.americancentury.com/performance). Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.

### Quality Breakout (%)

U.S. Government	41.27
AAA	20.05
AA	4.52
A	8.35
BBB	19.26
BB	3.78
B	0.00
CCC	0.00
CC	0.00
C & Below	0.00
Non Rated	0.41
Cash and Cash Equivalents	2.36

Data as of 3/31/2026

Credit quality ratings on underlying securities of a fund are obtained from three Nationally Recognized Statistical Rating Organizations (NRSROs), Standard & Poor's, Moody's and Fitch. Ratings are converted to the equivalent Standard & Poor's rating category for purposes of presentation. For municipal funds each security is assigned the highest rating provided by the NRSROs. A "non-rated" designation is assigned when a public rating is not available for a security. This designation does not necessarily indicate low credit quality. The letter ratings are provided to indicate the credit worthiness of the underlying bonds in the portfolio. Long-term ratings generally range from AAA (highest) to D (lowest). Includes payable amounts related to securities purchased but not settled at period end. Due to rounding, these values may exceed 100%.

### Fund Facts

Modified Duration	6.01 years
Total Fund Assets	\$3.95 billion
30-Day SEC Yield (Investor Class)	4.29%

Data as of 3/31/2026

### Investment Blend (%)

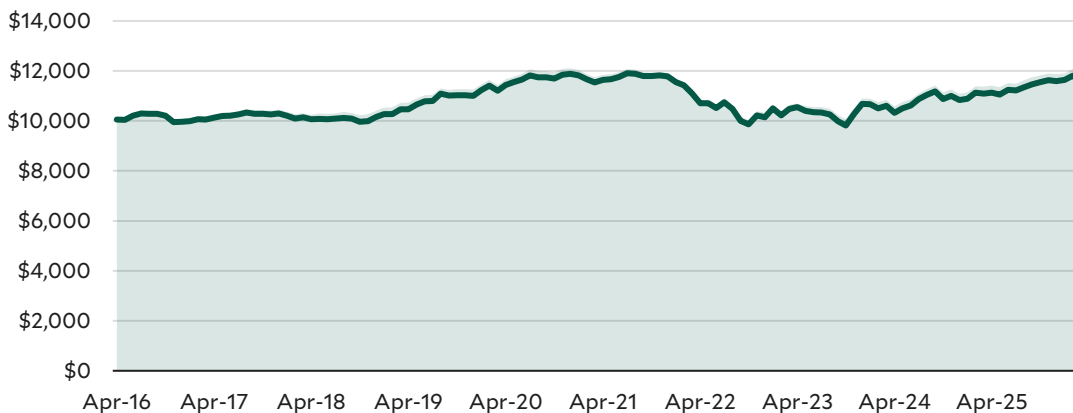
Securitized	50.14
Credit	29.46
Government	15.37
Cash & Cash Equivalents	2.36
Non-\$ Denominated Government	1.51
Other	1.17

Data as of 3/31/2026

### Growth of a Hypothetical \$10,000 Investment

American Century Diversified Bond (Investor Class)  
\$11,581 | 1.48% Average Annual Total Return

Average of Morningstar Intermediate Core Bond Category  
\$11,859 | 1.73% Average Annual Total Return



Source: Morningstar Direct. Data 10 years ending 3/31/2026.

**Past performance is no guarantee of future results.**

## THE STEADY HAND OF EXPERIENCE

Our global fixed income team harnesses dynamic asset allocation, disciplined security selection and proprietary technology, focused on building resilient fixed income portfolios. Backed by deep sector expertise, we strive to uncover opportunities across markets to help clients achieve their goals for income and total return.



**Steve Bartolini, CFA**

Senior Portfolio Manager  
Industry Start: 1999



**Charles Tan**

Chief Investment Officer  
Global Fixed Income  
Industry Start: 1994



**Jason Greenblath**

Vice President  
Senior Portfolio Manager  
Industry Start: 2002



**Paul Norris**

Vice President  
Senior Portfolio Manager  
Industry Start: 1992

**You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

The Average of Morningstar Intermediate Core Bond Category is an average of all the funds in this category. It is not an investment product available for purchase. ©2026 Morningstar, Inc. All Rights Reserved. Certain information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

The value and/or returns of a portfolio will fluctuate with market and economic conditions.

The fund's investments in fixed income securities are subject to the risks associated with debt securities including credit, price and interest rate risk.

Generally, as interest rates rise, the value of the securities held in the fund will decline. The opposite is true when interest rates decline.

There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

Diversification does not assure a profit nor does it protect against loss of principal.

Derivatives may be more sensitive to changes in market conditions and may amplify risks.

**Modified Duration:** The approximate percentage change in a bond's price assuming a 100 basis point change in yield and assuming that the bond's expected cash flow does not change when the yield changes.

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