

# A Focus on High-Growth Investing

A concentrated portfolio of large-cap growth companies with long-term capital gain potential.

## Focus on Early, Rapid Growth

The team performs deep fundamental research to identify innovative, higher growth companies possessing strong long-term fundamentals. By investing in the early and rapid phases of a company's life cycle, holdings offer the potential to grow shareholder capital at higher rates.

- Concentrated portfolio of 30-45 holdings
- Focused on companies believed to have the best opportunities for long-term capital appreciation

## Team With Unique Insights

Focused Dynamic Growth has a dedicated team that has been working together for two decades with a record of results derived from stock selection. This team includes individuals with direct experience in the industries they cover. This approach:

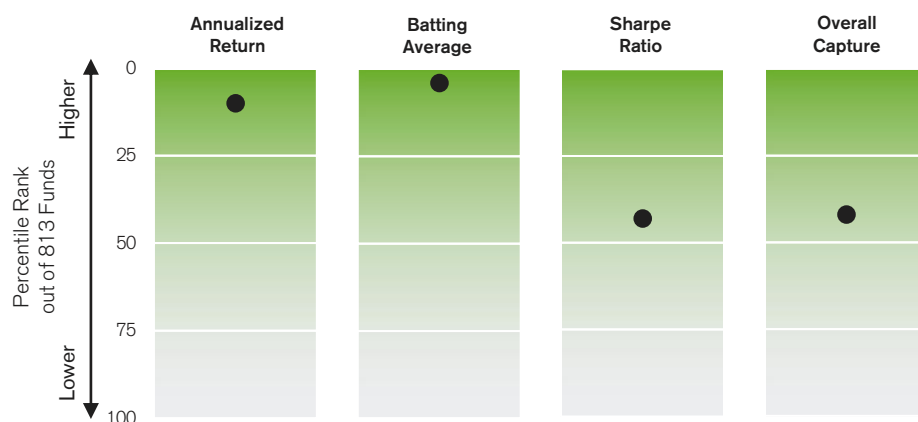
- Provides access to unique insights from former industry practitioners
- Leads to stability in execution of investment process

## Style Pure Growth Strategy

The portfolio is constructed to emphasize the team's in-depth research insights. This growth approach is consistently implemented across market cycles. The team strives for:

- Results driven primarily by stock selection capabilities
- Consistent large-cap, higher growth investment style
- Strong risk-adjusted performance over time

## Focused Dynamic Growth has delivered compelling performance versus peers



Past performance is no guarantee of future results.

Fund % Ranks	1yr	5yr	10yr
Total Return	15	60	16
Batting Average	12	17	7
Sharpe Ratio	17	83	54
Overall Capture	26	86	51
# of Funds	1081	952	750

Source: Morningstar. Data as of 3/31/2025.  
Morningstar category: Large Growth

Data 7/1/2016 - 3/31/2025.

Effective 7/1/2016 a new team began managing the fund using a concentrated, high-growth philosophy and process. The new strategy focuses on stocks of early and rapid stage growth companies the portfolio managers believe will increase in value over time.

**Batting Average:** Represents the periods of a manager's outperformance divided by the total number of periods. The higher the number, the more consistent the manager has been in outperforming the benchmark over time. **Sharpe Ratio:** Measures the potential reward offered by a mutual fund relative to its risk level using the fund's standard deviation and its excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

**Overall Capture Ratio:** The ratio between upside and downside capture ratios; a ratio greater than 100% means the investment went up more than the market during positive periods than it went down when the market had negative returns.

Average Annual Total Returns for Period Ended 3/31/2025 (%)	1 Year	3 Year	5 Year	10 Year	Inception	Gross Expense Ratio
Focused Dynamic Growth	8.09	6.12	16.25	14.07	11.02	0.86%

*Inception date is 5/31/2006. Expense ratio is as of the fund's current prospectus.*  
*Extraordinary performance, when shown, is attributable in part to unusually favorable market conditions and may not be repeated or consistently achieved in the future.*  
*Returns or yields for the fund would have been lower if a portion of the management fee had not been waived. Review the annual or semiannual report for the most current information.*

Calendar Year Returns (%)	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Focused Dynamic Growth	5.69	34.55	6.51	32.30	73.30	7.00	-36.32	35.66	43.30	-13.79

Data presented reflect past performance of Investor Class shares. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit [www.americancentury.com/performance](http://www.americancentury.com/performance). Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. Data assume reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.

## The Steady Hand of Experience

Focused Dynamic Growth is managed by a veteran team. Pictured left to right (industry start date in parentheses) are Portfolio Managers Keith Lee, CFA (1996), Henry He, CFA (2001), and John Rabroker, CFA (2004). They are supported by a team of dedicated analysts.



## Top Five Holdings (%)

NVIDIA Corp	14.27
Alphabet Inc	11.14
Amazon.com Inc	10.56
Tesla Inc	5.99
Microsoft Corp	4.43

Data as of 3/31/2025

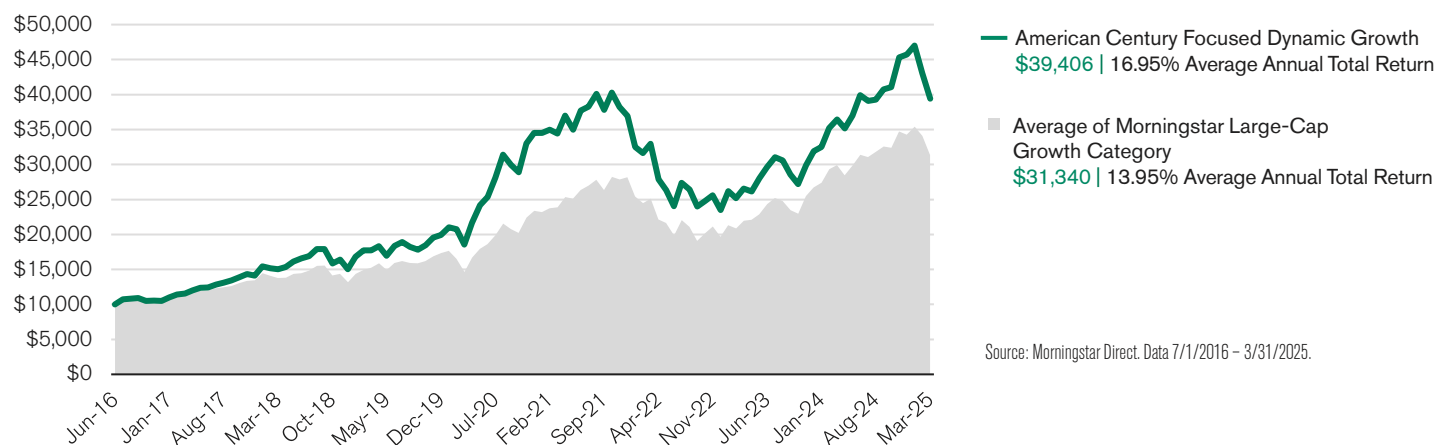
The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings are subject to change.

## Top Five Sectors (%)

Information Technology	33.35
Consumer Discretionary	21.58
Communication Services	16.37
Health Care	13.49
Financials	8.02

Data as of 3/31/2025

## Growth of a Hypothetical \$10,000 Investment



**You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

*The Average of Morningstar Large-Cap Growth Category is an average of all the funds in this category. It is not an investment product available for purchase. ©2025 Morningstar, Inc. All Rights Reserved. Certain information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.*

*The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.*

*Mutual fund investing involves market risk. Investment return and fund share value will fluctuate, and it is possible to lose money by investing. Equity investments are subject to market fluctuations.*

*Because this fund may, at times, concentrate its investments in a specific area, during such times it may be subject to greater risks and market fluctuations than when the portfolio represents a broader range of securities. The funds strategies may also result in high portfolio turnover that could result in increased commission costs, affecting the funds performance, as well as capital gains tax liabilities to the shareholder. The fund may invest in securities of foreign companies. Foreign investments involve special risks including currency fluctuation and political instability.*