



AMERICAN CENTURY®

FOCUSED DYNAMIC GROWTH STRATEGIES

Harnessing the Potential of Early Stage Growth Companies

High Conviction Based on Deep Insights

As companies mature, their revenue and profitability growth often slow. Many growth strategies—and the indices they measure themselves against—are heavily weighted to these larger, more established, less innovative companies.

American Century Focused Dynamic Growth strategies take a different approach. We invest in 30-45 growth companies that we believe will be the next decade's winners. The investment team and several former industry practitioners look to uncover companies with a competitive advantage, profitability, growth and scalability that other managers may overlook. We believe this approach allows us to tap into the revenue and profit growth potential of companies in their early and rapid-growth stages.

Available in Multiple Investment Options

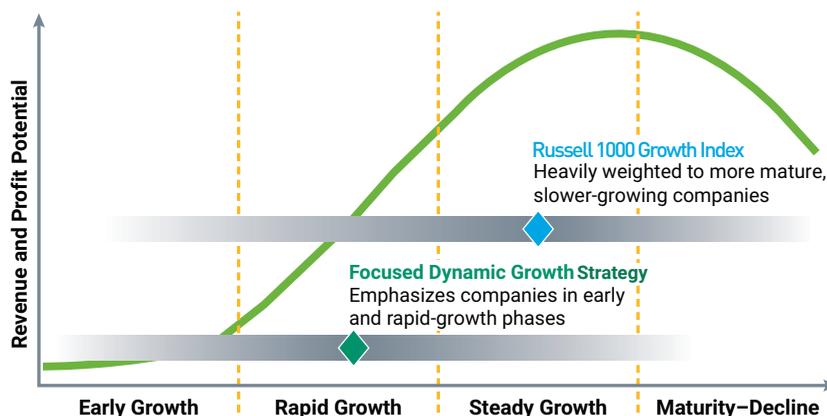
NON-FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE

americiancentury.com

FLEXIBLE INVESTMENT OPTIONS:

American Century offers this strategy in many different investment vehicles including mutual funds, ETFs and SMAs. Contact your financial advisor or visit us at [AmericanCentury.com](https://www.AmericanCentury.com) for more information.

Different Opportunity Set Provides Growth Potential

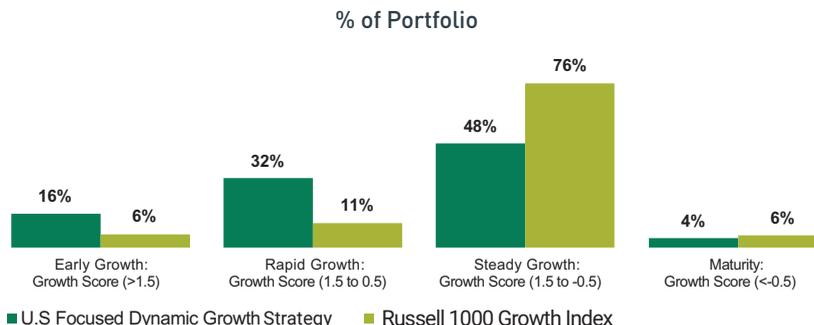


Source: Barra

This hypothetical illustration compares how the growth profile of Focused Dynamic Growth Strategy seeks to differ from the Russell 1000 Growth Index.

Focused Dynamic Growth strategy seeks to invest primarily in companies that are in the early and rapid phases of their life cycles, avoiding those that are mature with limited growth potential. We believe this offers opportunities for higher and sustained growth of shareholder capital.

Phases of Growth



Source: FactSet. As of 3/31/2023.

Past performance is no guarantee of future results.

The managers focus their attention on companies in their initial growth stage, which provides exposure to stocks that are typically less represented in the large-growth index. The chart above shows the percentage of the portfolio's holdings for Focused Dynamic Growth Strategy compared to the various phases of growth in the Russell 1000 Growth Index.

Fueled by extensive research and tenured industry experience, the managers have a high degree of confidence in the companies they select, which we believe helps keep portfolio turnover low.

- Deep fundamental research seeks to identify innovative companies poised for continued growth.

- The managers look to harness the potential of a select group of these companies.

“Historically, the team’s stock selection process has driven a large part of portfolio returns - a process fueled by extensive, fundamental research. The team visits over 250 companies a year, approximately 150 of those at company headquarters.

This process gives us a high degree of confidence in the companies we select for the portfolio.”

Keith Lee, CFA, Senior Portfolio Manager

Fundamentally Driven, Risk-Managed Investment Process



Step 1

Proprietary multifactor model ranks stocks based on:

- Fundamental acceleration
- Earnings quality
- Relative strength
- Valuation

Step 2

Conduct deep fundamental research to identify and confirm:

- Quality of the company and financials
- Drivers of acceleration
- Sustainability of growth and profitability
- ESG risks

Step 3

Construct portfolio emphasizing stock selection subject to:

- Liquidity constraints
- Risk management guidelines
- A high-growth performance contour

Portfolio construction guidelines document operational policies and not necessarily investment restrictions imposed on management of the strategy.

Historically, the team depends on their stock selection process to drive returns. A process fueled by extensive research and tenured industry experience. Deep fundamental research gives the managers a high degree of confidence in the companies they select, which we believe helps keep portfolio turnover low.

Managed With the Steady Hand of Experience

Focused Dynamic Growth strategies are led by an established team with industry practitioner experience and a long performance record. Team members average more than 26 years’ experience and are supported by a team of dedicated investment analysts. They manage a variety of growth equity strategies across the American Century Investments complex.

Portfolio Management Team With Industry/Company Start Dates



Keith Lee, CFA
1994/1998



Michael Li, Ph.D.
2002/2002



Henry He, CFA
2001/2011



Rene Casis, ETF
1998/2018

INVESTOR PROFILE



- Investors seeking a style-pure growth portfolio with the potential to grow shareholder capital at high rates.
- Investors looking to complement their more broadly diversified large-cap growth holdings to pursue a more attractive risk/reward profile.
- Investors looking to tap the expertise of a veteran active management team with unique insights.

Investing With Purpose

American Century Investments® is an asset manager known for industry-leading client care, stewardship and stability. Founded more than 60 years ago, the firm boasts an institutional-quality investment management platform with more than \$202 billion in assets under management.* Through American Century Investments' relationship with the Stowers Institute for Medical Research, your investments help support research that can improve human health and save lives. Since 2000, American Century Investments' dividends distributed to the Institute have totaled \$1.9 billion.

*As of 12/31/2022



Investment return and principal value of security investments will fluctuate. The value at the time of redemption may be more or less than the original cost. Past performance is no guarantee of future results.

The opinions expressed are those of American Century Investments and are no guarantee of the future performance of any American Century Investments portfolio.

This material has been prepared for educational purposes only and is not intended as a personalized recommendation or fiduciary advice. It is not intended to provide, and should not be relied upon for, investment, accounting, legal or tax advice.

Many of American Century's investment strategies incorporate the consideration of environmental, social, and/or governance (ESG) factors into their investment processes in addition to traditional financial analysis. However, when doing so, the portfolio managers may not consider ESG factors with respect to every investment decision and, even when such factors are considered, they may conclude that other attributes of an investment outweigh ESG considerations when making decisions for the portfolio. The consideration of ESG factors may limit the investment opportunities available to a portfolio, and the portfolio may perform differently than those that do not incorporate ESG considerations. ESG data used by the portfolio managers often lacks standardization, consistency, and transparency, and for certain companies such data may not be available, complete, or accurate.

Russell 1000 Growth Index - Measures the performance of those Russell 1000 Index companies (the 1,000 largest publicly traded U.S. companies, based on total market capitalization) with higher price-to-book ratios and higher forecasted growth values.