

Focused International Growth Fund

A High-Conviction Approach to Growth Investing Abroad

The portfolio looks for opportunities in developed and emerging markets outside of the U.S. exhibiting compelling growth characteristics.

Distinct Growth Philosophy

Seeking to identify international large-cap companies with accelerating, sustainable growth whose earnings power is being underestimated.

- Uncovering inflection points in company and industry fundamentals early takes advantage of market inefficiencies
- Focusing on direction of growth leads to a broader opportunity set, agnostic to sector and industry

A Focused, High-Conviction Portfolio

Employing a focused investment approach, typically 35-50 high-conviction holdings. These "best ideas" drive long-term portfolio potential.

- Through a disciplined, bottom-up approach, focus on businesses with consistent risk exposures and varying ratings
- Provide an approach with the objective of maintaining low correlation of returns with peers
- Improve daily information exchange, decision-making and insights through a collaborative, centralized team

Stock Selection Drives Performance

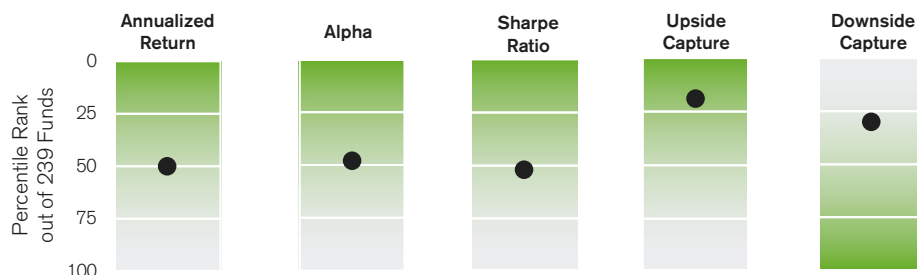
Focused on delivering performance primarily through stock selection, not from macro, country or sector effects.

- Portfolio risk profile and results are driven by stock-specific factors
- Repeatable, bottom-up research process has resulted in performance driven by stock selection in various market environments

Focused International Growth has historically delivered competitive performance and effectively managed risk.

Attractive Risk-Adjusted Statistics vs. Peers

Data Represents Since Inception 3/29/2016 Through 12/31/2024



Past performance is no guarantee of future results.

Fund Percentile Ranks	1yr	3yr	5yr	Since Inception
Total Return	56	82	69	50
Alpha	56	88	70	48
Sharpe Ratio	54	89	70	52
Upside Capture	8	52	35	19
Downside Capture	12	20	25	30
# of Funds	384	365	334	239

Source: Morningstar Direct as of 12/31/2024. Data based on Investor Class. Rankings represented with Morningstar's Foreign Large Growth Category.

Alpha: Shows how a fund did relative to what would have been expected given the fund's beta and the performance of the benchmark. For example, an alpha of 1.4 means that the fund outperformed its estimated return (based on market activity alone) by 1.4%. **Sharpe Ratio:** Measures the potential reward offered by a mutual fund relative to its risk level using the fund's standard deviation and its excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance. **Upside Capture Ratio:** A measure used to evaluate how well an investment manager performed relative to an index during periods when that index has risen. Capture ratios are calculated based off of 100. Upside capture ratio greater than 100 means the portfolio is capturing more positive returns than the index in the same up period. **Downside Capture Ratio:** A measure used to evaluate how well an investment manager performed relative to an index during periods when that index has fallen. Capture ratios are calculated based off of 100. Downside capture ratio of less than 100 means the portfolio is capturing less negative returns than the index in the same period.

Average Annual Total Returns for Period Ended 12/31/2024 (%)	1 Year	3 Year	5 Year	10 Year	Inception	Gross Expense Ratio
Focused International Growth	3.87	-6.18	3.26	-	6.74	1.09%
MSCI ACWI ex USA	5.53	0.82	4.10	-	-	-

Inception date is 3/29/2016. Expense ratio is as of the fund's current prospectus.

Calendar Year Returns (%)	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Focused International Growth	33.27	-13.20	32.47	31.79	7.86	-26.56	8.26	3.87	3.87

Data presented reflect past performance of Investor Class shares. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit www.americancentury.com/performance. Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. Data assume reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.

Focused International Growth Fund

TICKERS Investor Class: AFCNX | I Class: AFCSX | A Class: AFCLX | C Class: AFCHX | R Class: AFCWX | R5 Class: - | R6 Class: AFCMX

The Steady Hand of Experience

Focused International Growth is managed by a veteran team. Pictured left to right (industry start date in parentheses) is Vice President and Portfolio Manager Rajesh Gandhi, CFA (1993), and Portfolio Manager Jim Zhao, CFA (1999).



Top Five Holdings (%)

Taiwan Semiconductor Manufacturing Co Ltd	6.94
SAP SE	4.40
Schneider Electric SE	3.63
London Stock Exchange Group PLC	3.46
Novo Nordisk A/S	3.23

Data as of 12/31/2024

The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings are subject to change.

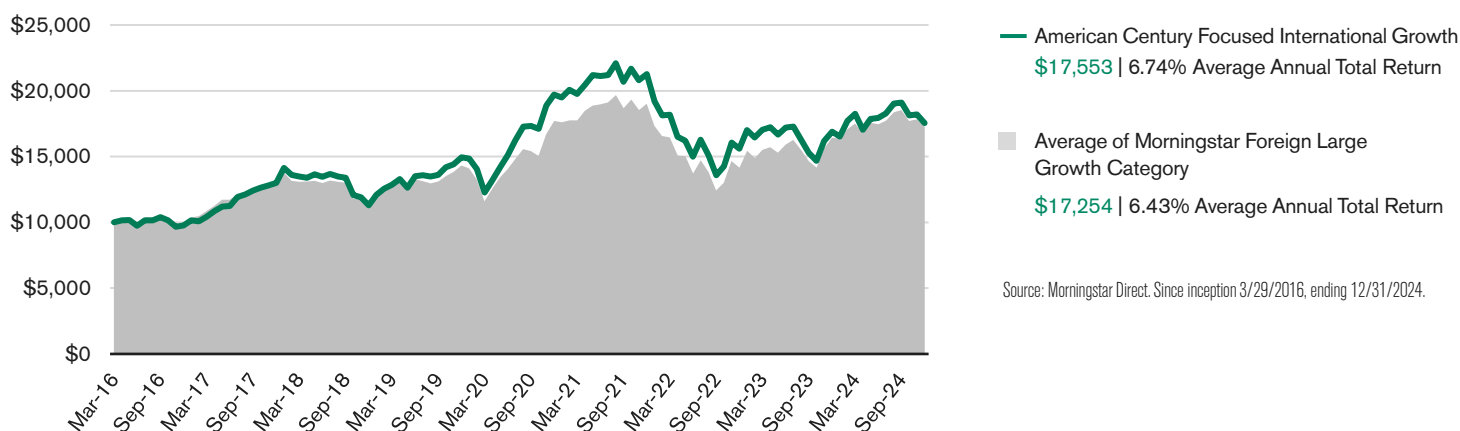
Top Five Countries (%)

Japan	19.54
United Kingdom	18.60
Taiwan	7.11
Netherlands	6.48
Germany	6.47

Data as of 12/31/2024

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Growth of a Hypothetical \$10,000 Investment



You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

Mutual fund investing involves market risk. Investment return and fund share value will fluctuate, and it is possible to lose money by investing.

There is no guarantee that the investment objectives will be met. Past performance is no guarantee of future results.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

Equity investments are subject to market fluctuations. International investing involves special risks, such as political instability and currency fluctuations. Investing in emerging markets may accentuate these risks.

Investing in a limited number of companies carries more risk because changes in the value of a single company may have a more significant effect, either negative or positive, on the fund's value.

The Average of Morningstar US OE Foreign Large Growth Category is an average of all the funds in this category. It is not an investment product available for purchase.

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