

American Century Global Small Cap Fund

The Fund seeks to invest in companies with small market capitalizations that are located in both developed and emerging market countries and demonstrating accelerating growth.



The Fund's distinct growth philosophy...



Centers on the belief that accelerating growth in earnings and revenues, rather than the absolute level of growth, is more highly correlated to stock price performance.



Directs us to research different companies than other growth managers, as we do not require an absolute threshold of earnings or revenue growth.

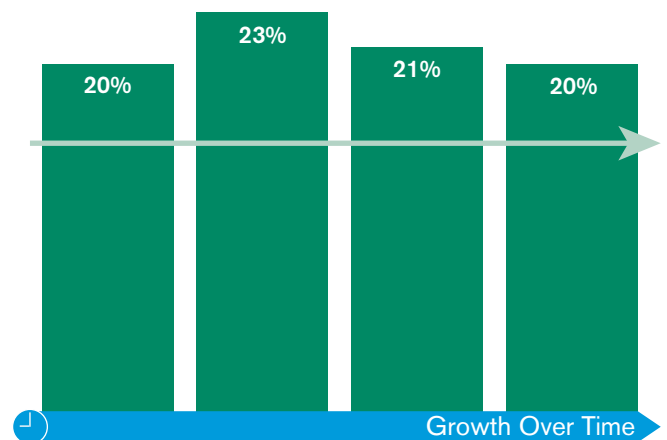
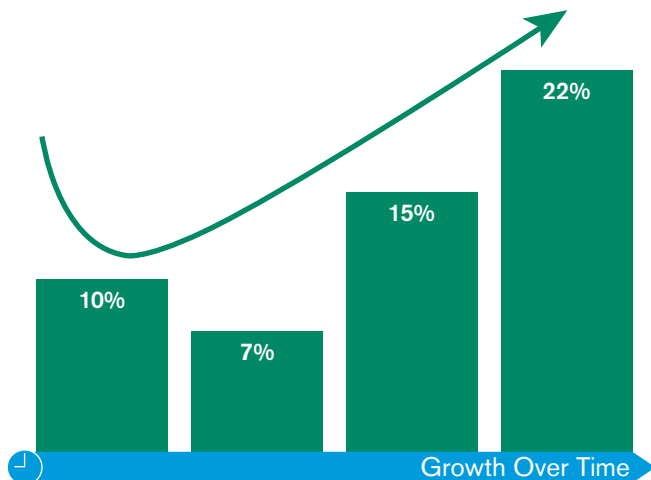


Allows us to take advantage of both the normal price appreciation that results from a company's earnings growth and the market's re-rating of a company's price-to-earnings multiple.

Philosophy

We believe that accelerating, sustainable growth in revenues and earnings can result in stock price outperformance. The team looks for stocks at inflection points where earnings growth and market expectations are rising.

We believe the direction of earnings growth is a more powerful predictor of stock price performance than the absolute level of growth.

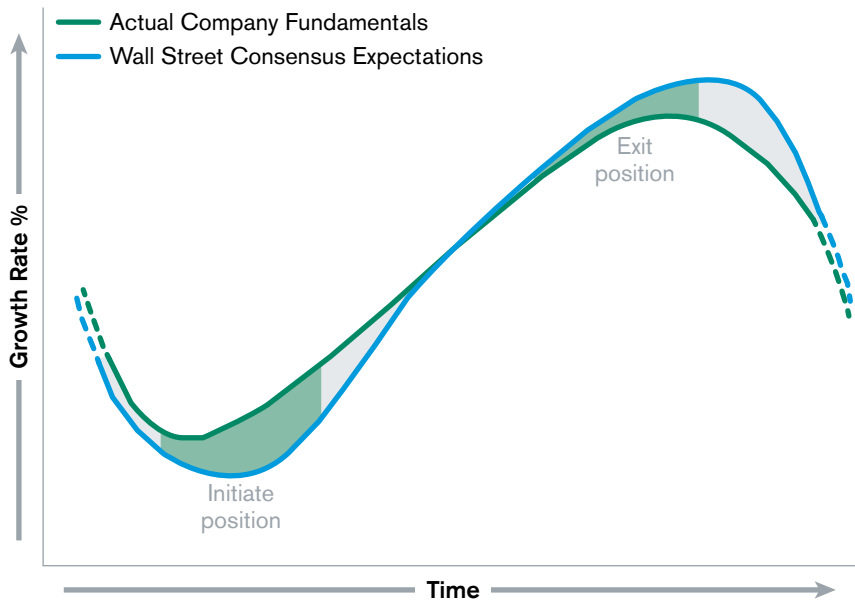


Source: American Century Investments
FOR ILLUSTRATIVE PURPOSES ONLY

American Century Global Small Cap Fund

Exploiting Market Inefficiencies

We believe the market is slow to recognize positive inflection points and is inefficient in extrapolating current operating trends into future earnings around these inflection points.



Source: American Century Investments

Process

Seeking to Achieve Repeatability Within Our Process

Through a continuous, multi-step process, we monitor investment universe opportunities and risks and put equal emphasis on buy and sell decisions.

1 Idea Generation	2 Fundamental Analysis	3 Portfolio Construction	Portfolio
Identify companies exhibiting accelerating growth and improving fundamentals: <ul style="list-style-type: none"> • Fundamental information flow • Quantitative screens 	Confirm acceleration is genuine and sustainable	Focus portfolio on best ideas Monitor risk controls and guidelines	100-150 securities

FOCUSING ON FOUR FACTORS OF STOCK SELECTION

Our deep, diverse and dedicated investment team applies a disciplined framework we call ISGV. It seeks to identify investment opportunities through a rigorous, portfolio construction process to help manage risk and aim to achieve consistent returns over time.

Inflection



- Is there a change in fundamentals?
- What is driving the charge?
- Is it early in company's growth cycle?

Sustainability



- Is the inflection in fundamentals sustainable?
- What are the key risks to the durability of growth?

Earnings Gap



- Does consensus fully reflect acceleration in fundamentals?
- Are out-year consensus estimates beatable?

Valuation Risk/Reward



- Is valuation reasonable given the growth opportunity?
- What is downside risk?

American Century Global Small Cap Fund

Investment Management Team

A well-resourced, dedicated team leveraging regional and industry experience.



Trevor Gurwich
Senior Portfolio
Manager
31 years



Federico Laffan
Portfolio
Manager
34 years



Jim Shore, CFA
Senior Client
Portfolio Manager
32 years



Chris Chen, CFA
Senior Investment
Director
14 years

Bringing New Meaning to Healthy Returns

In 2000, our founder had a bold idea. Use profits from his investment firm to end diseases that touch everyone, like cancer and Alzheimer's.

That's why over 40% of our profits go to the Stowers Institute for Medical Research, a world-class biomedical research organization dedicated to defeating life-threatening diseases.

Investing with us means investing in a healthier world for everyone.



FUND QUICK FACTS

Inception Date	20 December 2021
Investment Style	Growth
Class	Wholesale
APIR Code	ETL7452AU
ISIN	AU60ETL74522
Management Fee	Annual Management Fee: 1.10% p.a.
Performance Objective	Outperform the benchmark over a standard market cycle
Tracking Error	Typically 4%-8% over a standard market cycle
Benchmark	MSCI ACWI Small Cap Net (\$AUD) Index
Number of Holdings	100-150
Platform Availability	Netwealth BT Panorama Macquarie Wrap Praemium Hub24 Mason Stevens



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The American Century Global Small Cap Fund's Target Market Determination is available <https://www.eqt.com.au/insto/>. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

Many of American Century's investment strategies incorporate sustainability factors, using environmental, social, and/or governance (ESG) data, into their investment processes in addition to traditional financial analysis. However, when doing so, the portfolio managers may not consider sustainability-related factors with respect to every investment decision and, even when such factors are considered, they may conclude that other attributes of an investment outweigh sustainability factors when making decisions for the portfolio. The incorporation of sustainability factors may limit the investment opportunities available to a portfolio, and the portfolio may or may not outperform those investment strategies that do not incorporate sustainability factors. ESG data used by the portfolio managers often lacks standardization, consistency, and transparency, and for certain companies such data may not be available, complete, or accurate.

Sustainable Investing Definitions:

- **Integrated:** An investment strategy that integrates sustainability-related factors aims to make investment decisions through the analysis of sustainability factors alongside other financial variables in an effort to make more informed investment decisions. A portfolio that incorporates sustainability factors may or may not outperform those investment strategies that do not incorporate sustainability factors. Portfolio managers have ultimate discretion in how sustainability factors may impact a portfolio's holdings, and depending on their analysis, investment decisions may not be affected by sustainability factors.
- **Sustainability Focused:** A sustainability-focused investment strategy seeks to invest, under normal market conditions, in securities that meet certain sustainability-related criteria or standards in an effort to promote sustainable characteristics, in addition to seeking superior, long-term, risk-adjusted returns. Alternatively, or in addition to traditional financial analysis, the investment strategy may filter its investment universe by excluding certain securities, industry, or sectors based on sustainability factors and/or business activities that do not meet specific values or norms. A sustainability focus may limit the investment opportunities available to a portfolio. Therefore, the portfolio may underperform or perform differently than other portfolios that do not have a sustainability investment focus. Sustainability-focused investment strategies include but are not limited to exclusionary, positive screening, best-in-class, improvers, thematic, and impact approaches.

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