

Investing in Quality Mid-Cap Growth Companies

Product Overview: Heritage

First Quarter 2026 | GROWTH EQUITY

TICKERS | INVESTOR CLASS: TWHIX | I CLASS: ATHIX | A CLASS: ATHAX | R CLASS: ATHWX | R6 CLASS: ATHDX

HERITAGE IS A MID-CAP GROWTH FUND THAT SEEKS TO BUILD CAPITAL OVER TIME THROUGH INVESTMENTS IN HIGHER-QUALITY COMPANIES WITH DURABLE LONG-TERM GROWTH OPPORTUNITIES DRIVEN BY IDENTIFIABLE THEMES

Finding the Mid-Cap Sweet Spot

We believe mid-cap companies are at a “sweet spot” in their life cycle that offers unique benefits to investors. They are more established than small-cap companies but generally have higher long-term growth potential than large-cap companies. However, many portfolios are underallocated to mid caps, particularly with the impact of mega-cap stocks on market-cap weighted indices. Our actively managed strategy provides dedicated exposure that can help diversify your portfolio from large caps and may improve risk-adjusted returns.

Exploring Thematic Opportunities

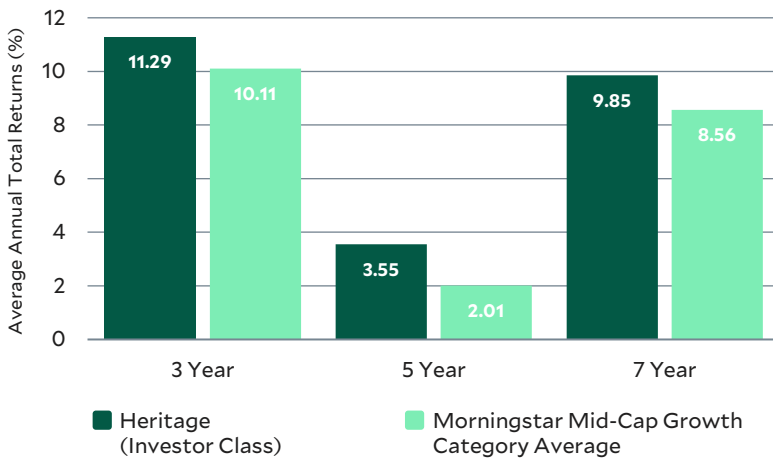
We focus on investing in companies benefiting from identifiable themes that help support their improving fundamentals and long-term growth potential. This unique approach aims to invest in:

- Attractive investment themes that can help sustain long-term fundamental growth
- Companies with improving, durable growth potential
- Companies with higher quality relative to peers

Applying Fundamental Analysis

Our investment team looks past consensus expectations, which tend to be near term and underestimate a company's long-term earnings growth potential. We focus instead on higher-quality companies with opportunities to compound shareholder capital at high growth rates over time. We invest as fundamentals are inflecting and when the market is less efficient at recognizing the company's full long-term potential.

Heritage Performance vs. Peers



Past performance is no guarantee of future results.

Morningstar Category: Mid-Cap Growth
 Number of funds in Morningstar Category: 469 (3 Year), 448 (5 Year) and 423 (7 Year)

Source: FactSet, Morningstar.
 Data as of 3/31/2026.

Average Annual Total Returns for Period Ended 3/31/2026 (%)	1 Year	3 Year	5 Year	10 Year	Inception	Gross Expense Ratio
Heritage (I-Class)	8.43	11.51	3.75	11.16	9.63	0.80%
Heritage (Investor Class)	8.28	11.29	3.55	10.94	11.14	1.00%

Investor Class inception: 11/10/1987. I Class inception: 6/16/1997. Expense ratio is as of the fund's current prospectus.
 Extraordinary performance, when shown, is attributable in part to unusually favorable market conditions and may not be repeated or consistently achieved in the future.

Calendar Year Returns (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
Heritage (Investor Class)	21.85	-5.17	35.52	42.48	11.10	-28.14	20.64	24.85	6.61	-6.59

Data presented reflect past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month-end, please visit www.americancentury.com/performance. Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.

Top Five Holdings (%)

Hilton Worldwide Holdings Inc	4.36
Howmet Aerospace Inc	4.03
Vertiv Holdings Co	3.78
Royal Caribbean Cruises Ltd	3.14
Cloudflare Inc	2.88

Data as of 3/31/2026

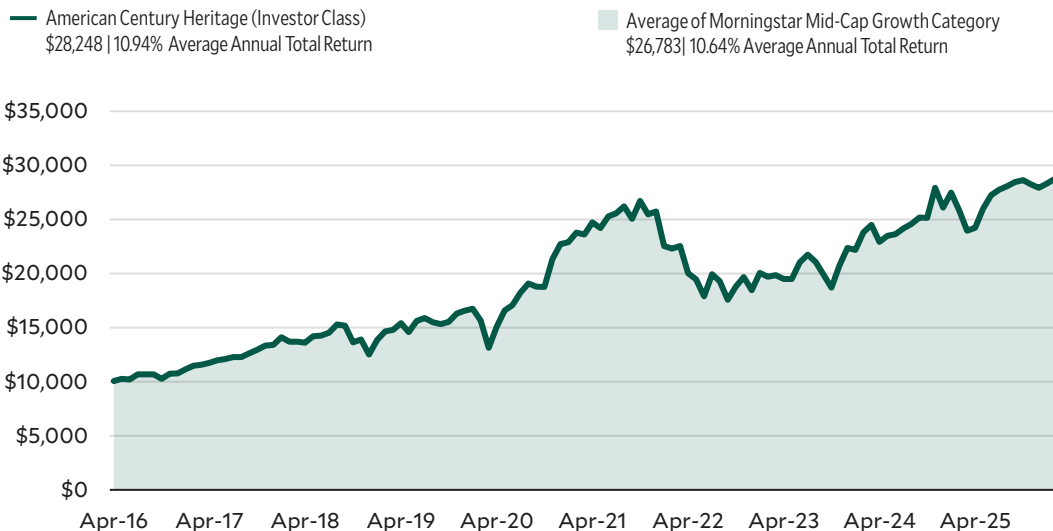
The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings are subject to change.

Top Five Sectors (%)

Industrials	25.17
Consumer Discretionary	19.77
Information Technology	17.84
Health Care	17.27
Financials	6.01

Data as of 3/31/2026

Growth of a Hypothetical \$10,000 Investment



Source: Morningstar Direct. Data 10 years through 3/31/2026.

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THE STEADY HAND OF EXPERIENCE

Making effective investment selections starts with understanding a company's strengths, challenges and opportunities. Our portfolio management team combines its deep experience in investment management with complementary industry knowledge and analytical abilities. In addition, the portfolios benefit from dedicated sector analysts on each team.



Nalin Yogasundram

Vice President
Senior Portfolio Manager
Industry Start: 1998



Rahul Jadhav, CFA

Portfolio Manager
Senior Investment Analyst
Industry Start: 2002

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

The Average of Morningstar Mid-Cap Growth Category is an average of all the funds in this category. It is not an investment product available for purchase. ©2026 Morningstar, Inc. All Rights Reserved. Certain information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

Historically, small- and mid-cap stocks have been more volatile than the stocks of larger, more established companies. The fund may also invest in foreign securities which can be riskier than investing in U.S. securities.

Mutual fund investing involves market risk. Investment return and fund share value will fluctuate, and it is possible to lose money by investing. Equity investments are subject to market fluctuations.

Diversification does not assure a profit nor does it protect against loss of principal.

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