American Century Investments® | ETFs

LVOL
Data as of 12.31.2023

American Century®
LOW VOLATILITY ETF

An actively managed low volatility ETF that seeks to deliver long-term market returns while realizing less volatility, particularly in downturns.

GOAL & STRATEGY:
Seeks capital appreciation.

APPROACH:
Seeks to achieve the long-term growth of equities while minimizing the variability of its returns by:
- Emphasizes strong fundamentals to limit potential risk of speculative companies with questionable profits.
- Expands risk measures beyond volatility to capture other downside and balance sheet risks.
- Focuses on volatility at the portfolio level as well as the individual stock level.
- Rebalancing strategy that actively responds to changing market conditions.

PERFORMANCE (%)	1 Mo.	QTD	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	3.68	10.74	14.90	-	-	-	7.95
Market Price	3.71	10.73	14.91	-	-	-	7.95
S&P 500	4.54	11.69	26.29	-	-	-	9.65

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00 p.m. Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. To obtain performance data current to the most recent month end, please visit https://ipro.americancentury.com/etf-performance. Index performance does not represent the fund's performance. It is not possible to invest directly in an index.

A Note About Risk: Investment return and principal value of security investments will fluctuate. The value at the time of redemption may be more or less than the original cost. Past performance is no guarantee of future results. LVOL is an actively managed ETF that does not seek to replicate the performance of a specified index. To determine whether to buy or sell a security, the portfolio managers consider, among other things, various fund requirements and standards, along with economic conditions, alternative investments, interest rates and various credit metrics. If the portfolio manager considerations are inaccurate or misapplied, the fund's performance may suffer. There is no assurance that the fund will be less volatile than the market over the long term or for any specified period. The fund's strategy of constructing a portfolio that realizes lower volatility than the market may not produce the intended result. A security's volatility can change very quickly, and specific securities in the fund's portfolio may become more volatile than expected. Additionally, low volatility investments may underperform the equity markets during periods of strong, rising or speculative equity markets.

FUND INFORMATION

Inception Date	1/12/21
Total Fund Assets	$10.8M
Dividend Frequency	Quarterly
Gross Expense Ratio	0.29%
Benchmark	S&P 500
Ticker	LVOL
Intraday NAV Ticker	LVOL.IV
CUSIP	025072513
Exchange	NYSE Arca

Expense ratio is as of the most recent prospectus.

PORTFOLIO MANAGEMENT TEAM

	Start Date	
Name	Industry	Company
Stephen Quance	2003	2023
Yulin Long, Ph.D, CFA	2004	2005
Rene Casis	1997	2018

LOW VOLATILITY ETF

TOP HOLDINGS (%)

Microsoft Corp	5.08
Johnson & Johnson	3.83
Visa Inc	3.62
Accenture PLC	3.59
Cisco Systems Inc/Delaware	3.57
Abbott Laboratories	3.39
Amphenol Corp	3.29
Procter & Gamble Co/The	3.28
Apple Inc	3.19
McDonald's Corp	3.11
Top Ten Holdings Total	**35.95**

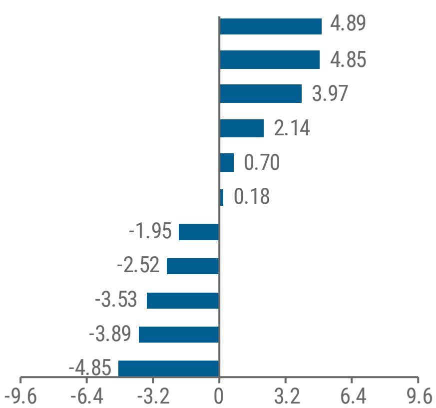
The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

KEY CHARACTERISTICS

	LVOL	Benchmark
Wtd Avg Market Cap	$455.7B	$721.7B
Price/Earnings Ratio	24.16x	24.03x
Price/Book Ratio	4.91x	4.23x
Return on Equity	30.43%	31.80%
30 Day SEC Yield	1.40%	-
Number of Holdings	69	503

SECTOR WEIGHTS (%)

LVOL vs. Benchmark



Sector	LVOL	Benchmark
Industrials	13.70	8.81
Consumer Staples	11.01	6.16
Financials	16.94	12.97
Information Technology	31.00	28.86
Materials	3.11	2.41
Health Care	12.80	12.62
Utilities	0.39	2.34
Real Estate	0.00	2.52
Communication Services	5.05	8.58
Energy	0.00	3.89
Consumer Discretionary	6.00	10.85

KEY TERMS:

Weighted Average Market Cap: The average of the weighted capitalizations of all holdings in a portfolio. **Price to Earnings Ratio:** The price of stock divided by its annual earnings per share. **Price to Book Ratio:** The ratio of a stock's price to its book value per share. **Return on Equity (ROE):** ROE is net income divided by shareholder's equity and is a measure of a corporate management team's ability to generate profits with the capital at its disposal. **30 Day SEC Yield:** Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The SEC Yield should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, the income paid to a shareholder's account, or the income reported in the fund's financial statements.

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

Exchange Traded Funds (ETF) are bought and sold through an exchange trading at market price (not NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

 The S&P 500® Index is composed of 500 selected common stocks, most of which are listed on the New York Stock Exchange. Stocks are chosen on a market capitalization-weighted basis. Because of this weighting, the fund expects that the 50 largest companies will comprise a large proportion of the S&P® Index. Created by Standard & Poor's® Corporation, it is considered to represent the performance of the stock market in general. It is not an investment product available for purchase.

Fund Facts are provided by FactSet Research Systems, Inc.
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