

## American Century® MULTISECTOR INCOME ETF

An actively managed ETF that seeks a high level of income in all markets as well as strong risk-adjusted returns in all environments.

### GOAL & STRATEGY:

Seeks to provide a high level of current income and total return.

### APPROACH:

Seeks to be a diversified solution for income-oriented investors and may complement an investor's core bond holdings.

- Invests in a diverse portfolio consisting of investment grade corporate, high yield, securitized, and emerging markets debt securities.
- Sector allocation decisions managed tactically, driven by our global macroeconomic outlook and our assessment of relative valuation among sectors.
- Sector specialist teams select individual bonds based on their own fundamental, bottom-up analysis.

PERFORMANCE (%)	1 Mo.	QTD	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	1.32	5.25	13.71	0.96	-	-	1.09
Market Price	1.13	5.26	13.36	0.87	-	-	1.04
Bloomberg U.S. Aggregate	1.34	5.20	11.57	-1.39	-	-	-1.24

**Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00 p.m. Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. To obtain performance data current to the most recent month end, please visit <https://ipro.americancentury.com/etf-performance>. Index performance does not represent the fund's performance. It is not possible to invest directly in an index.**

**A Note About Risk:** The value and/or returns of a portfolio will fluctuate with market and economic conditions. Generally, as interest rates rise, the value of the securities held in the fund will decline. The opposite is true when interest rates decline. The lower rated securities in which the fund invests are subject to greater credit risk, default risk and liquidity risk. International investing involves special risk considerations, including economic and political conditions, inflation rates and currency fluctuations. Derivatives may be more sensitive to changes in market conditions and may amplify risks. There is no guarantee that the investment objectives will be met. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

### Overall Morningstar Ratings™

Morningstar Category: *Multisector Bond*

**MUSI** ★★★

Morningstar ratings are based on historical risk-adjusted total returns, which are not indicative of future results.

### FUND INFORMATION

Inception Date	6/29/21
Total Fund Assets	\$190.2M
Dividend Frequency	Monthly (Non-Daily Accrual)
Gross Expense Ratio	0.36%
Benchmark	Bloomberg U.S. Aggregate
Ticker	MUSI
Intraday NAV Ticker	MUSI.IV
CUSIP	025072398
Exchange	NYSE Arca

Expense ratio is as of the most recent prospectus.

### PORTFOLIO MANAGEMENT TEAM

Name	Start Date	
	Industry	Company
Charles Tan	1994	2018
Jason Greenblath	2002	2019
Paul Norris	1992	2023

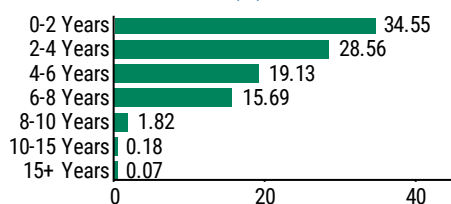
### RISK MEASURES (3-YEAR)

Alpha (Annualized)	2.01
Beta	0.76
R-squared	0.86
Std. Deviation (Annualized)	6.27
Sharpe Ratio	-0.41

## QUALITY BREAKOUT (%)<sup>1,2</sup>

	MUSI	Benchmark
U.S. Government	15.14	70.29
AAA	4.61	2.98
AA	2.09	2.73
A	9.74	11.47
BBB	29.43	12.50
BB	22.23	0.00
B	10.07	0.00
CCC	0.93	0.00
Non Rated	3.31	0.03
Cash and Cash Eq	2.46	0.00

## DURATION BREAKOUT (%)<sup>1</sup>



## Morningstar Rating - MUSI

Morningstar Category - Multisector Bond	Overall	3 Year	5 Year	10 Year
Rating	***	***	-	-
# of Funds	325	325	-	-

The Morningstar Rating™ for funds, or star rating, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

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## KEY CHARACTERISTICS

	MUSI	Benchmark
Duration	4.47 Yrs	6.04 Yrs
Wtd Avg Life to Maturity	10.88 Yrs	8.41 Yrs
30 Day SEC Yield	5.49%	-
Number of Holdings	373	13,702

## INVESTMENT BLEND (%)

Investment-Grade Corporate	22.13
High-Yield Corporate	21.78
Agency MBS	11.86
Non-US High Yield Corporate	7.11
Non-US Investment Grade Corporate	6.86
Other	30.26

**Duration:** A weighted average of all bond durations in a fund's portfolio. Duration measures the price stability of a bond or bond fund to changes in interest rates. Specifically, duration represents the approximate percentage change in the price of a bond or bond fund if interest rates move up or down. **Weighted Average Life to Maturity:** The average time in years to receive the principal repayments. **30 Day SEC Yield:** Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The SEC Yield should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, the income paid to a shareholder's account, or the income reported in the fund's financial statements. **Alpha:** Shows how a fund did relative to what would have been expected given the fund's beta and the performance of the benchmark index. **Beta:** Measures the volatility of the fund, as compared to that of the overall market. The market's beta is set at 1.00; a beta higher than 1.00 is considered to be more volatile than the market, while a beta lower than 1.00 is considered to be less volatile. **R2 - (R-squared):** A statistic that indicates how much of a fund's fluctuations were attributable to movements in the fund's benchmark index. **Sharpe Ratio:** Measures the potential reward offered by a mutual fund relative to its risk level using the fund's standard deviation and its excess return to determine reward per unit of risk. The higher the sharpe ratio, the better the fund's historical risk-adjusted performance. **Standard Deviation:** Defines how widely returns varied from an average over a given period of time. A higher standard deviation means a more volatile fund.

<sup>1</sup>Quality: Describes the portfolio of the fund in terms of the quality ratings of the securities it holds. U.S. Treasury, U.S. Agency and U.S. Agency mortgage-backed securities are included in the U.S. Government category. Cash and cash equivalents include payable amounts related to securities purchased but not settled at period end. Credit quality ratings on underlying securities of a fund are obtained from three Nationally Recognized Statistical Rating Organizations (NRSROs), Standard & Poor's, Moody's and Fitch. Ratings are converted to the equivalent Standard & Poor's rating category for purposes of presentation. The median rating is used for securities rated by all three NRSROs. The common rating is used when two of the three NRSROs agree. The lower rating is used when only two NRSROs rate a security. A nonrated designation is assigned when a public rating is not available for a security. This designation does not necessarily indicate low credit quality. The letter ratings are provided to indicate the credit worthiness of the underlying bonds in the portfolio and generally range from AAA (highest) to D (lowest). Includes payable amounts related to securities purchased but not settled at period end. Due to rounding, these values may exceed 100%.

<sup>2</sup>Negative weights, when quoted, may be due to open security or capital stock trades at period end and/or unrealized loss on derivative positions as a percent of net assets at period end. Fund holdings subject to change without notice.



*DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.*

Exchange Traded Funds (ETF) are bought and sold through exchange trading at market price (not NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.

***You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.***

The fund is an actively managed ETF that does not seek to replicate the performance of a specified index. To determine whether to buy or sell a security, the portfolio managers consider, among other things, various fund requirements and standards, along with economic conditions, alternative investments, interest rates and various credit metrics. If the portfolio manager considerations are inaccurate or misapplied, the fund's performance may suffer.

Bloomberg U.S. Aggregate Bond Index represents securities that are taxable, registered with the Securities and Exchange Commission, and U.S. dollar-denominated. The index covers the U.S. investment-grade fixed-rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. It is not possible to invest directly in an index.