

Investing for the Future

HOW ARE YOU DOING?



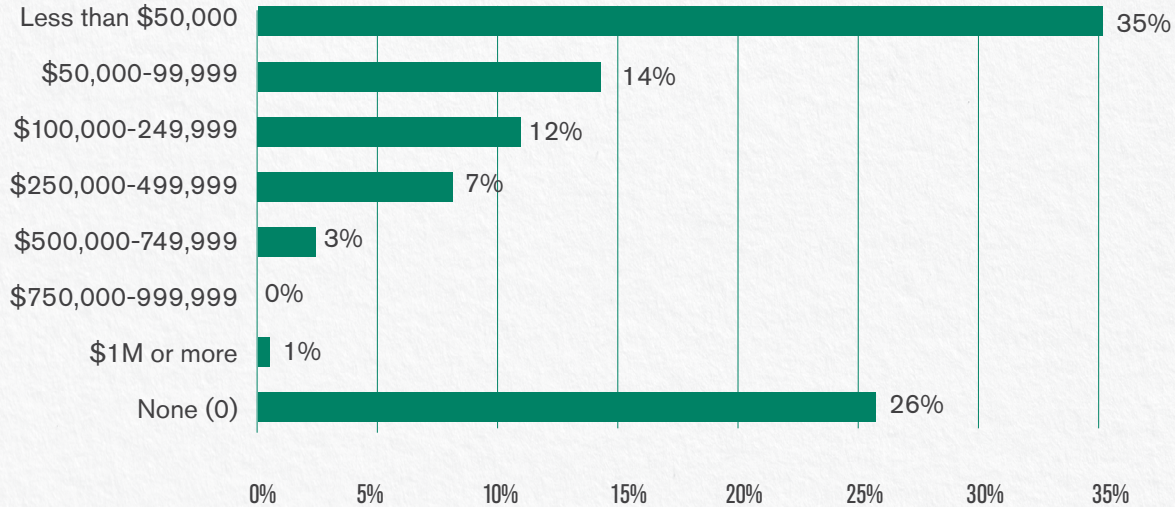
Investing for the future is one of those things we all know we should do. But, doing it is a different story—especially if you have other things competing for your money or you're not sure what to do. Feeling the dilemma? You're not alone.

Recently we asked women between ages 40 to 46 about saving for retirement and their finances. Turns out the majority feel behind—even among those who are saving. How about you?



HOW MUCH TO SAVE

35% of respondents said they have saved less than \$50,000 so far. Others have saved more, but 26% haven't saved at all.



HOW MUCH IS ENOUGH?

One way to look at it is according to your age and income. In general, these guidelines may help:

2 TO 3X your salary by age 40

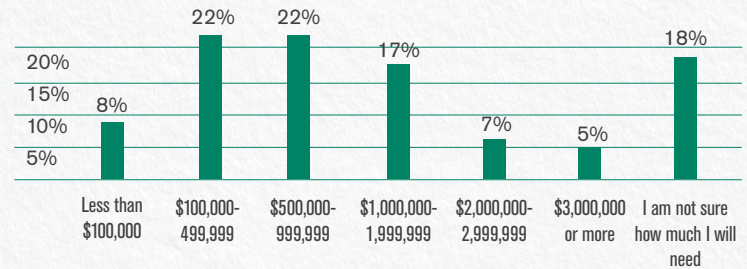
4 TO 5X your salary by age 50

— Your annual salary



WHY DON'T WE JUST DO IT?

One barrier may be not knowing how much you'll need in your future. With retirement so many years away, at this point it can seem like a guessing game. Answers were all over the board when women were asked how much they think they'll need.



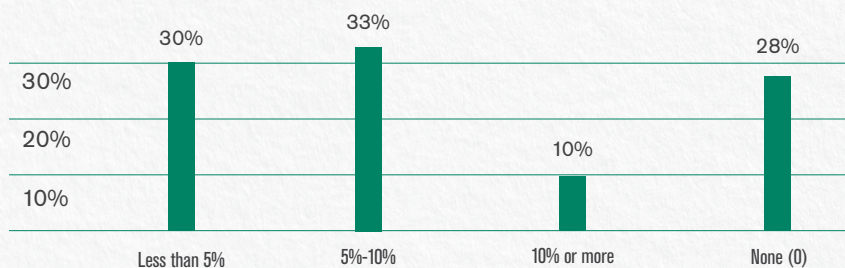
THINK 80-30-10

Many use the 80% rule for how much they may need in retirement. That means you'll likely need 80% of your current income for retirement. Remember two key things:

- Plan for **30 YEARS** or more after you retire.
- Have a specific plan for your money when you are **10 YEARS** out.

SO THAT'S THEN, WHAT ABOUT NOW?

A good way to keep up is to set a goal for how much you will save and invest. Women are saving different amounts right now and few are saving 10% or more. Nearly 30% aren't saving. If that's you or you think you're behind, don't lose heart. **It's never too late to start.**



WHAT SHOULD YOUR GOAL BE?

Committing to a set percentage from your annual income may help you keep up:

Age 40 ————— 10 to 15%

Age 50 ————— 15 to 20%

TAKE THE NEXT STEP



Find out where you are on the investing journey with our **Investing**

Identity Quiz. Your results will help you know what next steps could be right for you.

TAKE THE QUIZ

WOMEN + FINANCE

Survey

FINDINGS



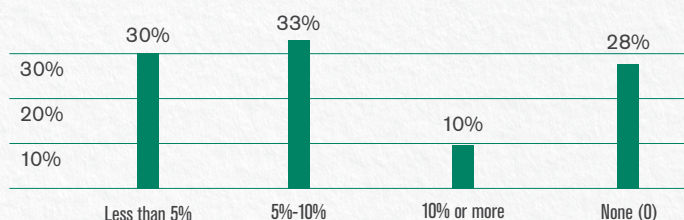
How do women really feel about finances? We asked.

Find their responses about saving for retirement, how familiar they are with investing for the future and more.

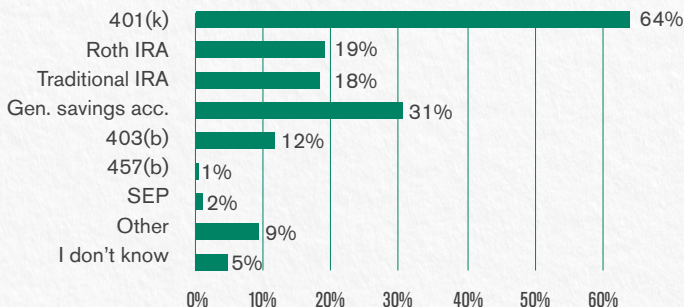
1. How many accounts devoted to retirement savings or retirement investments do you currently have in your name?



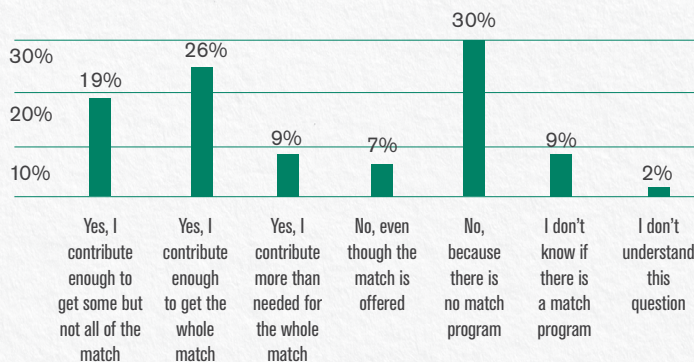
4. How much of your pay do you currently put towards retirement savings? (Base = Employed)



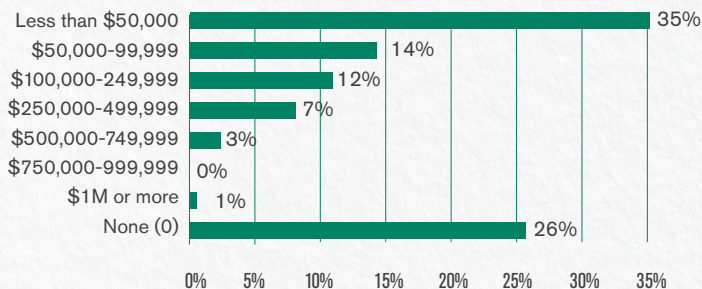
2. What type(s) of retirement savings account(s) do you have in your name? (Base = Have any accounts devoted to retirement savings or retirement investment in their name)



5. Do you take advantage of your employer's retirement match offering? (Base = Employed)



3. Which of the following best reflects your current level of savings that are dedicated to retirement? If you're not sure, please provide your best estimate.



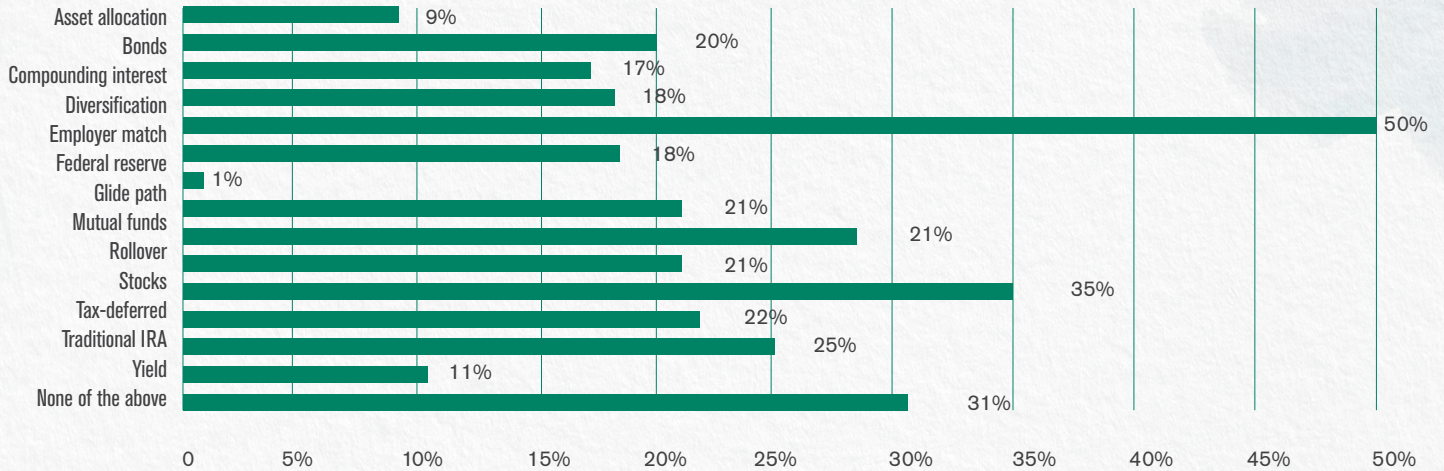
NEEDING MORE WITH YOUR FINANCIAL FUTURE?

Take our pledge to invest in yourself.

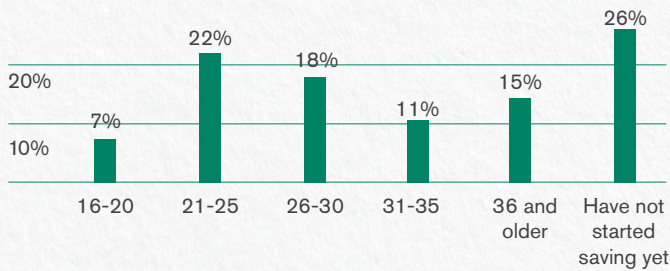
TAKE THE PLEDGE



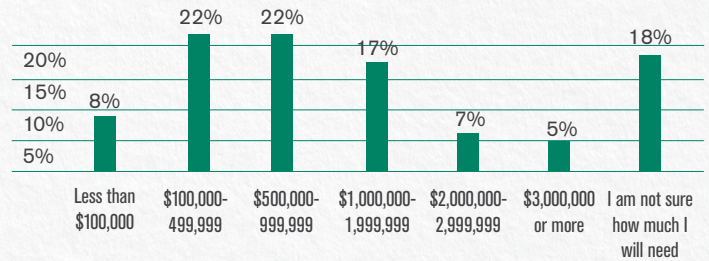
6. If a friend asked you to explain the following terms, which ones are you familiar enough to be able to explain to them?



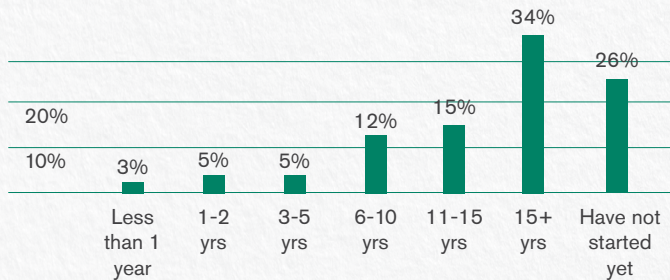
7. At what age did you start saving for retirement?



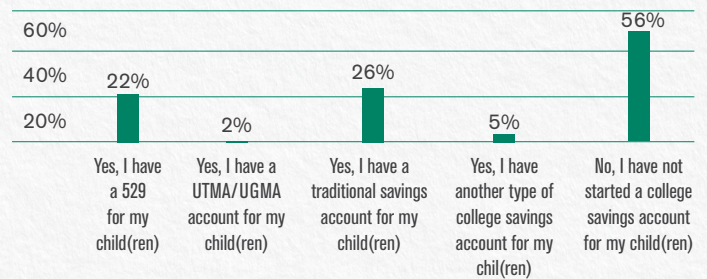
10. What is the approximate dollar amount you think you will need to accumulate in order to retire comfortably?



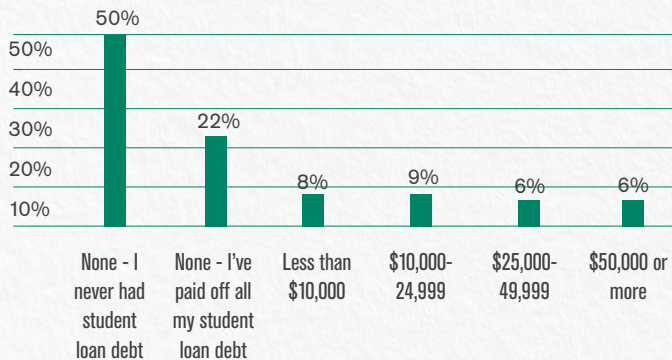
8. How many years have you been saving for retirement?



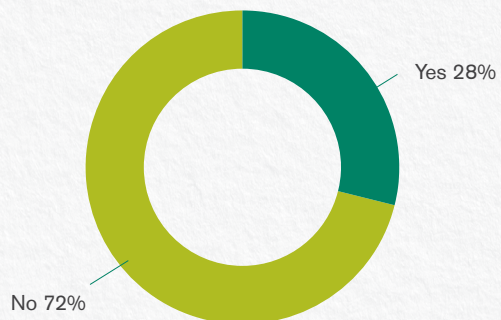
11. Have you opened a college savings account for your child(ren)? (Base = have kids in the house under 18)



9. How much student loan debt, if any, do you have remaining? If you're not sure, please provide your best estimate.



12. Do you feel like you're saving enough for retirement?



SURVEY METHODOLOGY

This CARAVAN survey was conducted by ENGINE INSIGHTS among a sample of 1,007 U.S. female adults ages 30-46. This survey was live on June 10-16, 2022

Respondents for this survey were selected from among those who have volunteered to participate in online surveys and polls. The data have been weighted to reflect the demographic composition of the female 30-46 population. All sample surveys and polls may be subject to multiple sources of error, including, but not limited to sampling error, coverage error, error associated with nonresponse, error associated with question wording and response options, and post-survey weighting and adjustments.

DISCLOSURES

This material has been prepared for educational purposes only. It is not intended to provide, and should not be relied upon for, investment, accounting, legal or tax advice.

You could lose money by investing in a mutual fund, even if through your employer's plan or an IRA. An investment in a mutual fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

