## Form **8937** (December 2011) Department of the Treasury

Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name American Century Mutual Funds, Inc. - New Opportunities Fund 43-6718248 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Amy Bitter 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact P.O. Box 418210 Kansas City, MO 64141-9210 8 Date of action 9 Classification and description 10/20/17 Tax-free reorganization / merger 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Attached Schedule See attached schedule Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action Mark On October 20, 2017 the American Century Mutual Funds, Inc. - Small Cap Growth Fund (EIN 43-1911448) acquired all of the assets and assumed all of the liabilities of American Century Mutual Funds, Inc. - New Opportunities Fund (EIN 43-6718248) in a tax-free re-organization. As a result of the reorganization, the shareholders of all classes of New Opportunities Fund exchanged their shares for shares in the same respective class of Small Cap Growth Fund equal in value to the aggregate net asset value of the shares surrendered. See attached schedule for details of the exchange. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis After the reorganization, the shareholders of New Opportunities Fund received shares of Small Cap Growth Fund. The shareholders' aggregate tax basis of the shares received from Small Cap Growth Fund are the same as the shareholders' aggregate tax basis surrendered by New Opportunities Fund. However, the cost basis per share of New Opportunities Fund shareholders have changed based upon the number of shares received from Small Cap Growth Fund. See attached schedule for exchange ratios Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The tax basis of the shares of Small Cap Growth Fund received in the reorganization was determined by dividing the aggregate tax basis of the shares surrendered by New Opportunities Fund by the total number of shares of Small Cap Growth Fund received in the reorganization.

| Part         |        | Organizational Action (continued)   |                                    |                                  | , <u> </u>                            |  |  |  |  |
|--------------|--------|---|------------------------------------|----------------------------------|---------------------------------------|--|--|--|--|
| <b>17</b> Li | st the | applicable Internal Revenue Code section  | (s) and subsection(s) upon wh      | ich the tax treatment is based   | <b>&gt;</b>                           |  |  |  |  |
|              |        | ganization under Internal Revenue Cod   |                                    |                                  | · -                                   |  |  |  |  |
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| <b>18</b> C  | an an  | y resulting loss be recognized? ► There i   | s no gain / loss recognized i      | in a tax-free reorganization     |                                       |  |  |  |  |
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| <b>19</b> P  | rovide | any other information necessary to imple  | ment the adjustment, such as       | the reportable tax year ► Repo   | ortable tax year is 2017.             |  |  |  |  |
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|              | Unde   | er penalties of perjury, I declare that I have exan   | nined this return, including accom | panying schedules and statements | s, and to the best of my knowledge an |  |  |  |  |
| Cian         | Delle  | elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. |                                    |                                  |                                       |  |  |  |  |
| Sign<br>Here | 0:     | gnature ► Date ►  |                                    |                                  |                                       |  |  |  |  |
|              | Signa  | ature ►   |                                    | Date ►                           |                                       |  |  |  |  |
|              | Print  | your name ► A signed copy is maintained   | d by the issuer                    | Title►                           |                                       |  |  |  |  |
| Paid         |        | Print/Type preparer's name  | Preparer's signature               | Date                             | Check if PTIN                         |  |  |  |  |
| Prepa        | arer   |   |                                    |                                  | self-employed                         |  |  |  |  |
| Use (        |        | Firm's name   |                                    |                                  | Firm's EIN ▶                          |  |  |  |  |
|              |        | Firm's address ►  | Con December 1 4 4 7               | - Laterral B                     | Phone no.                             |  |  |  |  |
| send Fo      | orm 89 | 937 (including accompanying statements)   | to: Department of the Treasury     | y, ınternai Hevenue Service, Og  | gaen, UT 84201-0054                   |  |  |  |  |

American Century Mutual Funds, Inc. - New Opportunities Fund Form 8937 Schedule Tax-free reorganization October 20, 2017 EIN Number: 43-6718248

## Part I, Items #10 and #12 and Part II, Items #14 and #15

| Share Class    | Cusip Number<br>Surrendered | Ticker Symbol<br>Surrendered | Exchange<br>Ratio** | Net Asset Value per Share Surrendered 10.20.17 | Net Asset Value per Share Received 10.20.17 |
|----------------|-----------------------------|------------------------------|---------------------|--|---|
| Investor Class | 025083452                   | TWNOX                        | 0.627851140         | \$10.46  | \$16.66                                     |
| A Class        | 02508H592                   | TWNAX                        | 0.629331683         | \$10.17  | \$16.16                                     |
| C Class        | 02508H584                   | TWNCX                        | 0.630478759         | \$9.35   | \$14.83                                     |
| I Class        | 02508H568                   | TWNIX                        | 0.628453851         | \$10.69  | \$17.01                                     |
| R Class        | 02508H576                   | TWNRX                        | 0.624763108         | \$9.89   | \$15.83                                     |

<sup>\*\*</sup> shares received of American Century Mutual Funds, Inc. - Small Cap Growth for every share of American Century Mutual Funds, Inc. - New Opportunities Fund surrendered at the time of reorganization.