

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
American Century Mutual Funds, Inc. - New Opportunities Fund		43-6718248	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Amy Bitter	816-531-5575		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
P.O. Box 418210		Kansas City, MO 64141-9210	
8 Date of action		9 Classification and description	
10/20/17		Tax-free reorganization / merger	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See attached schedule	N/A	See Attached Schedule	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 20, 2017 the American Century Mutual Funds, Inc. - Small Cap Growth Fund (EIN 43-1911448) acquired all of the assets and assumed all of the liabilities of American Century Mutual Funds, Inc. - New Opportunities Fund (EIN 43-6718248) in a tax-free re-organization. As a result of the reorganization, the shareholders of all classes of New Opportunities Fund exchanged their shares for shares in the same respective class of Small Cap Growth Fund equal in value to the aggregate net asset value of the shares surrendered. See attached schedule for details of the exchange.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ After the reorganization, the shareholders of New Opportunities Fund received shares of Small Cap Growth Fund. The shareholders' aggregate tax basis of the shares received from Small Cap Growth Fund are the same as the shareholders' aggregate tax basis surrendered by New Opportunities Fund. However, the cost basis per share of New Opportunities Fund shareholders have changed based upon the number of shares received from Small Cap Growth Fund. See attached schedule for exchange ratios.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shares of Small Cap Growth Fund received in the reorganization was determined by dividing the aggregate tax basis of the shares surrendered by New Opportunities Fund by the total number of shares of Small Cap Growth Fund received in the reorganization.

American Century Mutual Funds, Inc. - New Opportunities Fund
 Form 8937 Schedule
 Tax-free reorganization October 20, 2017
 EIN Number: 43-6718248

Part I, Items #10 and #12 and Part II, Items #14 and #15

<u>Share Class</u>	<u>Cusip Number</u> <u>Surrendered</u>	<u>Ticker Symbol</u> <u>Surrendered</u>	<u>Exchange</u> <u>Ratio**</u>	<u>Net Asset Value</u> <u>per Share</u> <u>Surrendered</u> <u>10.20.17</u>	<u>Net Asset Value</u> <u>per Share</u> <u>Received</u> <u>10.20.17</u>
Investor Class	025083452	TWNOX	0.627851140	\$10.46	\$16.66
A Class	02508H592	TWNAX	0.629331683	\$10.17	\$16.16
C Class	02508H584	TWNCX	0.630478759	\$9.35	\$14.83
I Class	02508H568	TWNIX	0.628453851	\$10.69	\$17.01
R Class	02508H576	TWNRX	0.624763108	\$9.89	\$15.83

** shares received of American Century Mutual Funds, Inc. - Small Cap Growth for every share of American Century Mutual Funds, Inc. - New Opportunities Fund surrendered at the time of reorganization.