

# Non-U.S. Intrinsic Value

TICKERS Investor Class: ANTUX | I Class: ANVHX | A Class: ANVLX | R Class: ANVRX | R6 Class: ANVMX

## Overall Morningstar Ratings™

Morningstar Category: Foreign Large Value

### Investor Class ★

Morningstar ratings vary among share classes and are based on historical risk-adjusted total returns, which are not indicative of future results.

### Goal and Strategy

Long-term capital appreciation by investing in non-U.S. companies believed to be trading at significant discounts to their intrinsic value.

### Distinguishing Characteristics

Employs a bottom-up, fundamentally based process to invest in a concentrated set of companies. Seeks to provide diversification within a non-U.S. equity allocation by investing in traditionally overlooked and mispriced securities.

### Portfolio Management Team

Name	Start Date	
	Industry	Company
Jonathan Veiga, CFA	2008	2017
Bert Whitson, CFA	2001	2017

### Fund Information

Total Fund Assets	\$582.1M
Dividend Frequency	Annual
Index	MSCI ACWI ex-US Index

### Risk Measures (3-year)

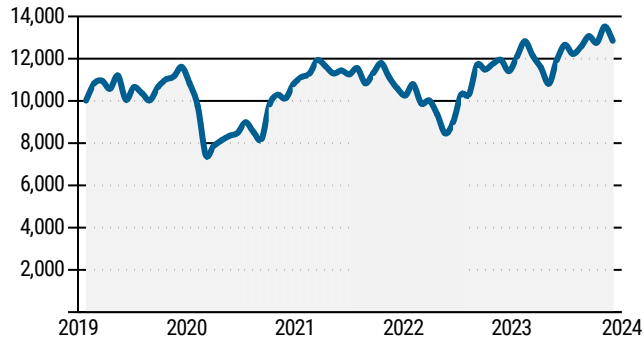
Alpha (Annualized)	3.36
Beta	1.14
R-squared	0.81
Std. Deviation (Annualized)	20.66
Sharpe Ratio	0.01

### Expenses and Sales Charges

Class	Gross (%)
Investor	1.19
I	0.99
A (5.75% Initial Sales Charge)	1.44
R	1.69
R6	0.84

Expense ratio is as of the fund's current prospectus. The I Class minimum investment amount is \$5 million (\$3 million for endowments and foundations) per fund. A contingent deferred sales charge (CDSC) of 1% for A Shares is only charged at redemption within the first year on purchases over \$1MM. There is no initial sales charge in these situations. The R and R6 Share Classes are available only to participants in group employer-sponsored retirement plans where a financial intermediary provides recordkeeping services to plan participants.

## Growth of a Hypothetical \$10,000 Investment



American Century  
Non-U.S. Intrinsic Value  
\$12,827

Investor Class as of 6.30.2024.

## Performance (%)

Class	Qtr	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date
Investor	-1.68	6.23	3.32	3.83	-	3.76	12/6/18
I	-1.57	6.56	3.53	-	-	3.70	12/3/19
R6	-1.54	6.71	3.72	-	-	3.86	12/3/19
Index	0.96	11.62	0.46	5.55	-	-	-

## Calendar Year Returns (%) - Investor Class

Year	2019	2020	2021	2022	2023	YTD
Fund	15.86	-11.38	10.03	-8.91	22.78	1.52
Index	21.51	10.65	7.82	-16.00	15.62	5.69

**Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit [www.americancentury.com/performance](http://www.americancentury.com/performance). Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains. Returns for periods less than one year are not annualized.**

**You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

**DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.**

## A Note About Risk

International investing involves special risk considerations, including economic and political conditions, inflation rates and currency fluctuations. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

## Portfolio Characteristics

	Fund	Index
Equity Holdings	48	2159
Wtd Avg Market Cap	\$48.9B	\$93.2B
Price/Earnings Ratio	11.56x	15.67x
Price/Book Ratio	1.15x	1.92x
Total Countries	16	46

## Investment Blend (%)

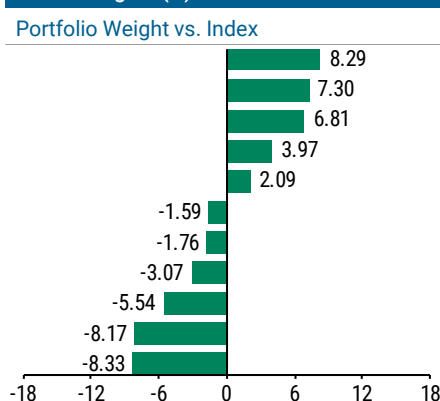
Foreign Stock	97.61
Domestic Stock	1.50
Cash and Cash Alternatives	0.89

## Top 10 Holdings (%)

British American Tobacco PLC	5.31
GSK PLC	4.53
Roche Holding AG	4.44
Sanofi SA	4.13
SUMCO Corp	3.97
Teleperformance SE	3.46
NN Group NV	3.39
KT&G Corp	3.09
Adecco Group AG	3.04
Reckitt Benckiser Group PLC	2.94
<b>Total Percent in Top 10 Holdings</b>	<b>38.30</b>

The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

## Sector Weights (%)



## Top Countries (%)

United Kingdom	28.84
France	18.77
South Korea	10.99
Netherlands	7.92
Switzerland	7.57

## Regional Exposure (%)

Europe	73.88
Asia Pacific	20.22
North America	3.81
Latin America	2.10

## Morningstar Rating - Investor Class

## Morningstar Category - Foreign Large Value

	Overall	3 Year	5 Year	10 Year
Rating	★	★★	★	-
# of Funds	330	330	302	-

The Morningstar Rating™ for funds, or star rating, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

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**Key Terms: Weighted Average Market Capitalization:** The average of the weighted capitalizations of a portfolio's holdings. **Price/Earnings Ratio (P/E):** The price of stock divided by its annual earnings per share. **Price/Book Ratio (P/B):** The ratio of a stock's price to its book value per share.

Source: FactSet Research Systems, Inc.

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