

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

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| 1 Issuer's name <u>American Century Asset Allocation Portfolios, Inc. - One Choice 2020 Portfolio R6</u> | 2 Issuer's employer identification number (EIN) <u>46-2738723</u> |
| 3 Name of contact for additional information <u>Amy Bitter</u> | 4 Telephone No. of contact <u>816-531-5575</u> |
| 5 Email address of contact | 6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>P.O. Box 418210</u> |
| 7 City, town, or post office, state, and Zip code of contact <u>Kansas City, MO 64141-9210</u> | 8 Date of action <u>10/20/17</u> |
| 9 Classification and description <u>Tax-free reorganization / merger</u> | 10 CUSIP number <u>See attached schedule</u> |

| | | |
|--|---|---|
| 11 Serial number(s) <u>N/A</u> | 12 Ticker symbol <u>ARBDX</u> | 13 Account number(s) <u>N/A</u> |
|--|---|---|

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 20, 2017 the American Century Asset Allocation Portfolios, Inc. - One Choice 2020 Portfolio (EIN 26-2419666) acquired all of the assets and assumed all of the liabilities of American Century Asset Allocation Portfolios, Inc. - One Choice 2020 Portfolio R6 (EIN 46-2738723) in a tax-free reorganization. As a result of the reorganization, the shareholders of One Choice 2020 Portfolio R6 exchanged their shares for shares of the R6 Class of One Choice 2020 Portfolio equal in value to the aggregate net asset value of the shares surrendered. See attached schedule for details of the exchange.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ After the reorganization, the shareholders of One Choice 2020 Portfolio R6 received shares of the R6 Class of One Choice 2020 Portfolio. The shareholders' aggregate tax basis of the shares received from One Choice 2020 Portfolio are the same as the shareholders' aggregate tax basis surrendered by One Choice 2020 Portfolio R6. Since the exchange ratio was 1 to 1, the cost basis per share of One Choice 2020 Portfolio R6 shareholders remained the same following the reorganization.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shares of One Choice 2020 Portfolio received in the reorganization was determined by dividing the aggregate tax basis of the shares surrendered by One Choice 2020 Portfolio R6 by the total number of shares of One Choice 2020 Portfolio received in the reorganization. As the exchange ratio was 1 to 1, no change in basis occurred.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Tax-free reorganization under Internal Revenue Code Section 368(a), 354 and 358.

18 Can any resulting loss be recognized? ▶ There is no gain / loss recognized in a tax-free reorganization.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Reportable tax year is 2017.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

| | | | |
|-------------------------------|--|----------------------|------|
| Paid Preparer Use Only | Print your name ▶ <u>A signed copy is maintained by the issuer</u> | Title ▶ _____ | |
| | Print/Type preparer's name | Preparer's signature | Date |
| | Firm's name ▶ _____ | Firm's EIN ▶ _____ | |
| | Firm's address ▶ _____ | Phone no. _____ | |

American Century Asset Allocation Portfolios, Inc. - One Choice 2020 Portfolio R6
 Form 8937 Schedule
 Tax-free reorganization October 20, 2017
 EIN Number: 46-2738723

Part I, Items #10 and #12 and Part II, Items #14 and #15

| <u>Share Class</u> | <u>Cusip Number Surrendered</u> | <u>New Cusip</u> | <u>Exchange Ratio**</u> | <u>Net Asset Value per Share Surrendered 10.20.17</u> | <u>Net Asset Value per Share Received 10.20.17</u> |
|--------------------|-------------------------------------|------------------|-----------------------------|---|--|
| R6 Class | 02507F340 | 02507J201 | 1.000000000 | \$11.44 | \$11.44 |

** shares received of American Century Asset Allocation Portfolios, Inc. - One Choice 2020 Portfolio for every share of American Century Asset Allocation Portfolios, Inc. - One Choice 2020 Portfolio R6 surrendered at the time of reorganization.