

American Century®

# QUALITY DIVERSIFIED INTERNATIONAL ETF

Designed to enhance core international exposure by applying a systematic methodology that emphasizes high-quality value and growth companies, primarily in developed markets.

Dynamic changes to growth and value allocations help reduce style risk while capturing opportunities in the prevailing market environment. Adjustments are based on analysis of risk-adjusted returns rather than pure price momentum – overweight value when return exceeds growth (55% value, 45% growth) and overweight growth when return exceeds value (55% growth, 45% value). Monthly rebalancing in 5 percent increments also aims to keep risk in check. The result is a core international equity holding that's designed to stand up to changes across the market cycle.

## GOAL & STRATEGY:

Tracks the American Century® Quality Diversified International Equity Index.

## APPROACH:

Applies an index-based methodology that seeks to enhance core international exposure by:

- Excluding lower quality stocks based on our methodology
- Identifying quality companies with sound fundamentals and attractive growth and value characteristics
- Responding to prevailing market conditions by adjusting exposure to growth and value styles

PERFORMANCE (%)	1 Mo.	QTD	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	4.46	9.97	20.81	1.76	9.00	-	5.55
Market Price	4.35	9.83	20.68	1.92	8.98	-	5.53
Spliced Quality Diversified International Equity							
	4.58	9.78	21.64	2.36	9.70	-	6.22
MSCI World ex-U.S. Index							
	5.47	10.51	17.94	4.42	8.45	-	5.85

**Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00 p.m. Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. To obtain performance data current to the most recent month end, please visit <https://ipro.americancentury.com/etf-performance>. Index performance does not represent the fund's performance. It is not possible to invest directly in an index.**

On September 9, 2022, QINT began to track the American Century® Quality Diversified International Equity Index. Historical index data prior to September 9, 2022, is for the Alpha Vee American Century® Diversified International Equity Index. Spliced index data on and after September 9, 2022, is for the Spliced Quality Diversified International Equity Index.

## Overall Morningstar Ratings™

Morningstar Category: Foreign Large Blend

**QINT** ★★★

Morningstar ratings are based on historical risk-adjusted total returns, which are not indicative of future results.

## FUND INFORMATION

Inception Date	9/10/18
Total Fund Assets	\$225.7M
Dividend Frequency	Semi-annual
Gross Expense Ratio	0.39%
Benchmark	American Century® Quality Diversified International Equity Index
Benchmark 2	MSCI World ex-U.S. Index
Ticker	QINT
Intraday NAV Ticker	QINT-IV
CUSIP	025072406
Exchange	NYSE Arca

Expense ratio is as of the most recent prospectus.

## PORTFOLIO MANAGEMENT TEAM

Name	Start Date	
	Industry	Company
Rene Casis	1997	2018
William Enderle	2017	2019

## RISK MEASURES (3-YEAR)

Alpha (Annualized)	-0.59
Beta	1.02
R-squared	0.98
Std. Deviation (Annualized)	17.96
Sharpe Ratio	-0.03

**A Note About Risk:** Investment return and principal value of security investments will fluctuate. The value at the time of redemption may be more or less than the original cost. Past performance is no guarantee of future results. Historically, mid cap stocks have been more volatile than the stock of larger, more-established companies. Smaller companies may have limited resources, product lines and markets, and their securities may trade less frequently and in more limited volumes than the securities of larger companies. International investing involves special risks, such as political instability and currency fluctuations. Investing in emerging markets may accentuate these risks. This fund is not actively managed and the portfolio managers do not attempt to take defensive positions under any market conditions, including declining markets. The portfolio managers also do not generally add or remove a security from the fund until such security is similarly added or removed from the underlying index. Therefore, the fund may hold an underperforming security or not hold an outperforming security until the underlying index reacts. This may result in underperformance compared to the market generally. In addition, there is no assurance that the underlying index will be determined, composed or calculated accurately. While the index provider provides descriptions of what the underlying index is designed to achieve, the index provider does not guarantee the quality, accuracy or completeness of data in respect of its indices, and does not guarantee that the underlying index will be in line with the described index methodology. Gains, losses or costs to the fund caused by errors in the underlying index may therefore be borne by the fund and its shareholders.

**KEY CHARACTERISTICS**

	QINT	Benchmark	Benchmark 2
Wtd Avg Market Cap	\$44.6B	\$57.4B	\$73.4B
Median Market Cap	\$9.8B	\$12.6B	\$9.3B
Price/Earnings Ratio	13.00x	12.98x	13.56x
Price/Book Ratio	1.76x	1.76x	1.75x
Price to Cash Flow	6.37x	6.36x	6.96x
EPS Growth	21.00%	20.85%	12.69%
Return on Equity	18.98%	18.95%	17.24%
Number of Holdings	383	382	871

**TOP HOLDINGS (%)**

HSBC Holdings PLC	2.30
Novo Nordisk A/S	2.00
Novartis AG	1.39
Shin-Etsu Chemical Co Ltd	1.39
L'Oreal SA	1.31
Constellation Software Inc/Canada	1.20
Fairfax Financial Holdings Ltd	1.16
Shell PLC	1.15
Hermes International SCA	1.14
Sanofi SA	1.13

**Top Ten Holdings Total 14.17**

The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

**TOP SECTORS (%)**

Industrials	17.56
Consumer Discretionary	15.51
Financials	15.12
Information Technology	10.43
Health Care	10.29
Materials	8.85
Consumer Staples	8.53
Energy	6.08
Communication Services	4.22
Utilities	2.63
Real Estate	0.78
Miscellaneous	0.00

**TOP COUNTRIES (%)**

Japan	21.04
United Kingdom	12.47
Canada	9.38
France	9.37
Australia	5.40

**REGIONAL EXPOSURE (%)**

Europe	55.36
Asia Pacific	32.96
North America	10.61
Middle East	1.06

**Morningstar Rating - QINT**

Morningstar Category - Foreign Large Blend	Overall	3 Year	5 Year	10 Year
Rating	***	**	****	-
# of Funds	698	698	642	-

The Morningstar Rating™ for funds, or star rating, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

©2024 Morningstar, Inc. All Rights Reserved. Certain information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**KEY TERMS:**

**Weighted Average Market Cap:** The average of the weighted capitalizations of all holdings in a portfolio. **Median Market Cap:** A market capitalization figure where half of the securities in a portfolio have a higher market capitalization and half have a lower one. **Earnings per share (EPS) Growth:** The portion of a company's profits allocated to each outstanding share of its common stock. It is an indicator of a company's profitability. **Price to Earnings Ratio:** The price of stock divided by its annual earnings per share. **Return on Equity (ROE):** ROE is net income divided by shareholder's equity and is a measure of a corporate management team's ability to generate profits with the capital at its disposal. **Price to Book Ratio:** The ratio of a stock's price to its book value per share. **Price to Cash Flow:** The ratio of a stock's price to its cash flow per share. **Quality Companies:** Companies with strong fundamentals (productive assets, limited use of leverage, high-quality earnings); positive earnings revisions; efficient use of capital to assess management quality. **Growth Stocks:** Profitable companies with strong historical and expected earnings growth. **Value stocks:** Attractively valued companies based on earnings, cash flow, and yield metrics. **Dynamic Allocation:** Tilts allocation between developed market growth and value stocks to adapt to changing market conditions. **Position Limits:** Crossover Sleeve (Hong Kong, South Korea, Taiwan and China): 8% allocation. Remaining 92% of the portfolio allocated 35% to 65% between Growth Sleeve and Value Sleeve. Growth and Value Sleeves rebalanced monthly in 10% increments, based on recent risk-adjusted performance. **Alpha:** Shows how a fund did relative to what would have been expected given the fund's beta and the performance of the benchmark index. **Beta:** Measures the volatility of the fund, as compared to that of the overall market. The market's beta is set at 1.00; a beta higher than 1.00 is considered to be more volatile than the market, while a beta lower than 1.00 is considered to be less volatile. **R2 - (R-squared):** A statistic that indicates how much of a fund's fluctuations were attributable to movements in the fund's benchmark index. **Sharpe Ratio:** Measures the potential reward offered by a mutual fund relative to its risk level using the fund's standard deviation and its excess return to determine reward per unit of risk. The higher the sharpe ratio, the better the fund's historical risk-adjusted performance. **Standard Deviation:** Defines how widely returns varied from an average over a given period of time. A higher standard deviation means a more volatile fund.

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

Exchange Traded Funds (ETF) are bought and sold through exchange trading at market price (not NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.

**You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

Alpha Vee American Century® Quality Diversified International Equity Index (underlying index) is a systematic, rules-based proprietary index that aims to dynamically allocate to companies with attractive growth, valuation, and quality fundamentals. The universe of the Index is comprised of large- and mid-capitalization equity securities of global issuers, primarily in developed markets excluding the United States. It is not possible to invest directly in an index.

Alpha Vee Solutions Inc., including its trade name, trademark and service mark rights are the property of Alpha Vee Solutions Ltd. and have been licensed for use by American Century Investment Management, Inc. The fund(s) are not sponsored, endorsed, sold or promoted by Alpha Vee Solutions Ltd., nor does Alpha Vee Solutions Ltd. make any representation regarding the advisability of investing in the fund(s).

American Century® Quality Diversified International Equity Index seeks to capture the performance of large- and mid-capitalization companies outside the U.S. that possess attractive quality, growth and valuation fundamentals. It is not possible to invest directly in an index.

MSCI World Ex-US Index is designed to measure large- and mid-cap companies across 22 developed markets outside the U.S. It is not an investment product available for purchase. Source: MSCI. Morgan Stanley Capital International (MSCI) makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI. It is not possible to invest directly in an index.