

**American Century Investments®**

**Quarterly Portfolio Holdings**

**U.S. Government Money Market Fund**

**June 30, 2023**

**U.S. Government Money Market - Schedule of Investments****JUNE 30, 2023 (UNAUDITED)**

	Principal Amount (\$)	Value (\$)
<b>CORPORATE BONDS — 41.6%</b>		
12th & Yesler Owner LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	13,000,000	13,000,000
1450 Midvale Investors LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	9,855,000	9,855,000
1834 Bentley Investors LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	7,840,000	7,840,000
2140 Bentley Investors LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	4,225,000	4,225,000
412 Madison LLC, VRDN, 5.21%, 7/7/23 (LOC: FNMA)	14,500,000	14,500,000
500 Columbia Place LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	23,000,000	23,000,000
Anton Santa Cruz LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	20,230,000	20,230,000
Barbour Issuing Trust, VRDN, 5.20%, 7/7/23 (LOC: FHLB)	9,005,000	9,005,000
CG-USA Simi Valley LP, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	23,300,000	23,300,000
Champion Insurance Trust, VRDN, 5.20%, 7/7/23 (LOC: FHLB)	4,000,000	4,000,000
Dennis Wesley Co., Inc., VRDN, 5.17%, 7/7/23 (LOC: FHLB)	1,535,000	1,535,000
EPR GO Zone Holdings LLC, VRDN, 5.23%, 7/7/23 (LOC: FHLB)	24,995,000	24,995,000
Fairfield North Texas Associates LP, VRDN, 5.21%, 7/12/23 (LOC: FHLB)	9,550,000	9,550,000
Gold River 659 LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	18,500,000	18,500,000
Housing Venture I LP, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	9,345,000	9,345,000
Jefferson Centerpointe LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	7,300,000	7,300,000
JL Irrevocable Trust, VRDN, 5.12%, 7/7/23 (LOC: FHLB)	6,275,000	6,275,000
Johnston Family Insurance LLC, VRDN, 5.20%, 7/7/23 (LOC: FHLB)	4,035,000	4,035,000
KDF Glenview LP, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	3,950,000	3,950,000
Krawitz Family Insurance Trust, VRDN, 5.20%, 7/7/23 (LOC: FHLB)	2,480,000	2,480,000
Lee Bason Family Insurance Trust, VRDN, 5.20%, 7/7/23 (LOC: FHLB)	7,240,000	7,240,000
Marvin J Base 2019 Irrevocable Trust, VRDN, 5.20%, 7/7/23 (LOC: FHLB)	2,985,000	2,985,000
Santa Monica Ocean Park Partners LP, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	9,370,000	9,370,000
Sheryl P Werner Irrevocable Trust, VRDN, 5.20%, 7/7/23 (LOC: FHLB)	3,830,000	3,830,000
SRM Culver City LP, VRDN, 5.21%, 7/10/23 (LOC: FHLB)	25,650,000	25,650,000
SRM Hayward LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	8,800,000	8,800,000
Synergy Colgan Creek LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	7,000,000	7,000,000
TSManion LLC, VRDN, 5.20%, 7/7/23 (LOC: FHLB)	2,140,000	2,140,000
Varena Care Center LP, VRDN, 5.21%, 7/12/23 (LOC: FHLB)	2,850,000	2,850,000
West Valley MC LLC, VRDN, 5.21%, 7/7/23 (LOC: FHLB)	13,500,000	13,500,000
<b>TOTAL CORPORATE BONDS</b>		<b>300,285,000</b>
<b>U.S. TREASURY SECURITIES<sup>(1)</sup> — 31.1%</b>		
U.S. Treasury Bills, 5.09%, 7/11/23	23,050,000	23,024,276
U.S. Treasury Bills, 5.20%, 7/13/23	30,000,000	29,957,285
U.S. Treasury Bills, 4.82%, 7/18/23	10,000,000	9,980,208
U.S. Treasury Bills, 5.15%, 7/20/23	8,620,000	8,599,322
U.S. Treasury Bills, 5.45%, 7/25/23	4,354,500	4,340,208
U.S. Treasury Bills, 5.14%, 7/27/23	21,700,000	21,626,715
U.S. Treasury Bills, 5.19%, 8/3/23	7,000,000	6,969,138
U.S. Treasury Bills, 4.94%, 8/8/23	26,000,000	25,873,429
U.S. Treasury Bills, 5.12%, 8/15/23	47,000,000	46,716,678
U.S. Treasury Bills, 5.21%, 9/21/23	20,000,000	19,771,827
U.S. Treasury Notes, VRN, 5.49%, (3-month USBMMY plus 0.03%), 7/31/23	27,000,000	26,997,032
<b>TOTAL U.S. TREASURY SECURITIES</b>		<b>223,856,118</b>
<b>U.S. GOVERNMENT AGENCY SECURITIES<sup>(1)</sup> — 23.9%</b>		
<b>Adjustable-Rate U.S. Government Agency Securities — 9.9%</b>		
Federal Farm Credit Banks Funding Corp., VRN, 5.08%, (SOFR plus 0.02%), 7/13/23	13,400,000	13,399,944
Federal Farm Credit Banks Funding Corp., VRN, 5.11%, (SOFR plus 0.05%), 3/8/24	5,000,000	5,000,000
Federal Farm Credit Banks Funding Corp., VRN, 5.11%, (SOFR plus 0.05%), 3/11/24	5,000,000	5,000,000
Federal Farm Credit Banks Funding Corp., VRN, 5.11%, (SOFR plus 0.05%), 4/12/24	5,000,000	5,000,000

Federal Farm Credit Banks Funding Corp., VRN, 5.15%, (Prime rate minus 3.10%), 8/26/24	5,000,000	4,998,865
Federal Farm Credit Banks Funding Corp., VRN, 5.23%, (3-month USBMMY minus 0.02%), 1/29/24	3,000,000	3,001,999
Federal Farm Credit Banks Funding Corp., VRN, 5.24%, (SOFR plus 0.18%), 1/17/25	10,000,000	10,000,000
Federal Farm Credit Banks Funding Corp., VRN, 5.24%, (SOFR plus 0.18%), 3/20/25	5,000,000	5,000,000
Federal Farm Credit Banks Funding Corp., VRN, 5.25%, (SOFR plus 0.19%), 12/27/24	5,000,000	5,000,000
Federal Home Loan Bank, VRN, 5.08%, (SOFR plus 0.02%), 8/14/23	10,000,000	10,000,000
Federal Home Loan Bank, VRN, 5.16%, (SOFR plus 0.10%), 10/6/23	5,000,000	5,000,000
		<u>71,400,808</u>
<b>Fixed-Rate U.S. Government Agency Securities — 14.0%</b>		
Federal Farm Credit Banks Funding Corp., 5.57%, 7/5/24 <sup>(2)</sup>	5,000,000	5,000,000
Federal Home Loan Bank, 3.20%, 8/10/23	5,000,000	5,000,000
Federal Home Loan Bank, 3.75%, 9/27/23	5,000,000	5,000,000
Federal Home Loan Bank, 4.50%, 10/27/23	5,000,000	5,000,000
Federal Home Loan Bank, 5.15%, 9/15/23	3,035,000	3,034,665
Federal Home Loan Bank, 5.17%, 3/8/24	3,000,000	3,000,000
Federal Home Loan Bank, 5.30%, 12/15/23	7,500,000	7,500,000
Federal Home Loan Bank, 5.32%, 5/8/24	10,000,000	10,000,000
Federal Home Loan Bank, 5.34%, 4/26/24	7,500,000	7,500,000
Federal Home Loan Bank, 5.50%, 6/7/24	12,000,000	12,000,000
Federal Home Loan Bank, 5.50%, 6/28/24	8,000,000	8,000,000
Federal Home Loan Bank, 5.55%, 6/28/24	5,000,000	5,000,000
Federal Home Loan Bank, 4.75%, 11/3/23	10,000,000	10,000,000
Federal Home Loan Bank, 5.40%, 4/26/24	10,000,000	10,000,000
Federal Home Loan Bank Discount Notes, 5.02%, 7/28/23	197,000	196,323
Federal Home Loan Bank Discount Notes, 5.02%, 8/25/23	5,000,000	4,906,556
		<u>101,137,544</u>
<b>TOTAL U.S. GOVERNMENT AGENCY SECURITIES</b>		<b><u>172,538,352</u></b>
<b>MUNICIPAL SECURITIES — 3.1%</b>		
Downtown Bainbridge Development Authority Rev., (Rivertown Development LLC), VRDN, 5.26%, 7/7/23 (LOC: First Port City Bank)(SBBPA: FHLB) <sup>(3)</sup>	4,000,000	4,000,000
Massachusetts Health & Educational Facilities Authority Rev., (Massachusetts Development Finance Agency), VRDN, 5.14%, 7/7/23 (LOC: RBS Citizens N.A. and FHLB)	950,000	950,000
New York City Housing Development Corp. Rev., (155 W 21st State LLC), VRDN, 5.07%, 7/7/23 (LOC: FNMA)(LIQ FAC: FNMA)	3,150,000	3,150,000
New York City Housing Development Corp. Rev., (2 Gold LLC), VRDN, 5.07%, 7/7/23 (LOC: FNMA)(LIQ FAC: FNMA)	14,230,000	14,230,000
<b>TOTAL MUNICIPAL SECURITIES</b>		<b><u>22,330,000</u></b>
<b>REPURCHASE AGREEMENTS — 1.4%</b>		
Fixed Income Clearing Corp., (collateralized by various U.S. Treasury obligations, 4.125%, 11/15/32, valued at \$10,318,420), at 5.04%, dated 6/30/23, due 7/3/23 (Delivery value \$10,120,249)		10,116,000
<b>TOTAL INVESTMENT SECURITIES — 101.1%</b>		<b><u>729,125,470</u></b>
<b>OTHER ASSETS AND LIABILITIES — (1.1)%</b>		<b><u>(7,634,216)</u></b>
<b>TOTAL NET ASSETS — 100.0%</b>		<b><u>\$ 721,491,254</u></b>

## NOTES TO SCHEDULE OF INVESTMENTS

---

FHLB	–	Federal Home Loan Bank
FNMA	–	Federal National Mortgage Association
LIQ FAC	–	Liquidity Facilities
LOC	–	Letter of Credit
SBBPA	–	Standby Bond Purchase Agreement
SOFR	–	Secured Overnight Financing Rate
USBMMY	–	U.S. Treasury Bill Money Market Yield
VRDN	–	Variable Rate Demand Note. The instrument may be payable upon demand and adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at the period end and the reference rate and spread, if any, is indicated. The date of the demand feature is disclosed.
VRN	–	Variable Rate Note. The rate adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at the period end and the reference rate and spread, if any, is indicated. The security's effective maturity date may be shorter than the final maturity date shown.

- (1) The rate indicated is the yield to maturity at purchase for non-interest bearing securities. For interest bearing securities, the stated coupon rate is shown.
- (2) When-issued security. The issue price and yield are fixed on the date of the commitment, but payment and delivery are scheduled for a future date.
- (3) Security was purchased pursuant to Rule 144A or Section 4(2) under the Securities Act of 1933 and may be sold in transactions exempt from registration, normally to qualified institutional investors. The aggregate value of these securities at the period end was \$4,000,000, which represented 0.6% of total net assets.

## SUPPLEMENTARY NOTES TO SCHEDULE OF INVESTMENTS

### 1. Investment Valuations

The fund determines the fair value of its investments and computes its net asset value (NAV) per share at the close of regular trading (usually 4 p.m. Eastern time) on the New York Stock Exchange (NYSE) on each day the NYSE is open. The value of investments of the fund is determined by American Century Investment Management, Inc. (ACIM) (the investment advisor), as the valuation designee, pursuant to its valuation policies and procedures. The Board of Trustees oversees the valuation designee and reviews its valuation policies and procedures at least annually. Investments are generally valued at amortized cost, which approximates fair value. Repurchase agreements are valued at cost, which approximates fair value. If the valuation designee determines that the valuation methods do not reflect an investment's fair value, such investment is valued as determined in good faith by the valuation designee.

### 2. Fair Value Measurements

The fund's investments valuation process is based on several considerations and may use multiple inputs to determine the fair value of the investments held by the fund. In conformity with accounting principles generally accepted in the United States of America, the inputs used to determine a valuation are classified into three broad levels.

- Level 1 valuation inputs consist of unadjusted quoted prices in an active market for identical investments.
- Level 2 valuation inputs consist of direct or indirect observable market data (including quoted prices for comparable investments, evaluations of subsequent market events, interest rates, prepayment speeds, credit risk, etc.). These inputs also consist of quoted prices for identical investments initially expressed in local currencies that are adjusted through translation into U.S. dollars.
- Level 3 valuation inputs consist of unobservable data (including a fund's own assumptions).

The level classification is based on the lowest level input that is significant to the fair valuation measurement. The valuation inputs are not necessarily an indication of the risks associated with investing in these securities or other financial instruments.

As of period end, the fund's investment securities were classified as Level 2. The Schedule of Investments provides additional information on the fund's portfolio holdings.

*This schedule of investments provides information about the fund's portfolio holdings as of the date on the schedule. It is unaudited, and American Century Investments assumes no obligation to update or supplement the schedule to reflect subsequent changes. More information is available in the fund's most recent annual or semiannual shareholder report.*