

American Century Investments®

Quarterly Portfolio Holdings

Capital Preservation Fund

June 30, 2023

Capital Preservation - Schedule of Investments**JUNE 30, 2023 (UNAUDITED)**

	Principal Amount (\$)	Value (\$)
TREASURY BILLS⁽¹⁾ — 81.0%		
U.S. Treasury Bills, 5.20%, 7/5/23	76,125,000	76,103,317
U.S. Treasury Bills, 5.14%, 7/11/23	127,500,000	127,356,383
U.S. Treasury Bills, 4.59%, 7/13/23	137,500,000	137,327,206
U.S. Treasury Bills, 4.91%, 7/18/23	124,500,000	124,248,719
U.S. Treasury Bills, 5.06%, 7/20/23	141,520,000	141,186,193
U.S. Treasury Bills, 4.95%, 7/25/23	110,000,000	109,672,125
U.S. Treasury Bills, 4.95%, 7/27/23	155,000,000	154,495,617
U.S. Treasury Bills, 5.29%, 8/1/23	50,000,000	49,789,750
U.S. Treasury Bills, 5.05%, 8/3/23	160,000,000	159,313,522
U.S. Treasury Bills, 4.82%, 8/8/23	27,500,000	27,369,375
U.S. Treasury Bills, 4.82%, 8/10/23	29,535,000	29,386,759
U.S. Treasury Bills, 5.11%, 8/15/23	95,000,000	94,428,578
U.S. Treasury Bills, 4.91%, 8/17/23	60,000,000	59,637,000
U.S. Treasury Bills, 5.19%, 8/22/23	95,000,000	94,324,583
U.S. Treasury Bills, 5.30%, 8/29/23	10,000,000	9,920,785
U.S. Treasury Bills, 5.36%, 8/31/23	30,000,000	29,739,859
U.S. Treasury Bills, 5.29%, 9/7/23	50,000,000	49,521,500
U.S. Treasury Bills, 4.69%, 9/21/23	35,600,000	35,233,781
U.S. Treasury Bills, 5.25%, 9/28/23	50,000,000	48,885,161
U.S. Treasury Bills, 5.40%, 10/3/23	25,000,000	24,659,792
U.S. Treasury Bills, 5.22%, 10/17/23	43,645,000	42,983,141
U.S. Treasury Bills, 5.29%, 10/24/23	40,000,000	39,344,600
U.S. Treasury Bills, 5.39%, 10/31/23 ⁽²⁾	80,000,000	78,629,889
U.S. Treasury Bills, 5.05%, 11/16/23	34,000,000	33,360,347
U.S. Treasury Bills, 5.23%, 12/14/23	3,500,000	3,417,806
U.S. Treasury Bills, 5.29%, 12/28/23	25,000,000	24,355,368
U.S. Treasury Bills, 4.61%, 4/18/24	25,000,000	24,085,292
U.S. Treasury Bills, 4.99%, 6/13/24	22,500,000	21,435,714
TOTAL TREASURY BILLS		1,850,212,162
U.S. TREASURY NOTES⁽¹⁾ — 22.0%		
U.S. Treasury Notes, VRN, 5.28%, (3-month USBMMY plus 0.03%), 7/31/23	218,360,000	218,358,392
U.S. Treasury Notes, 2.50%, 8/15/23	10,000,000	9,980,236
U.S. Treasury Notes, VRN, 5.28%, (3-month USBMMY plus 0.04%), 10/31/23	123,850,000	123,849,373
U.S. Treasury Notes, VRN, 5.23%, (3-month USBMMY minus 0.02%), 1/31/24	100,000,000	100,007,575
U.S. Treasury Notes, VRN, 5.29%, (3-month USBMMY plus 0.04%), 7/31/24	50,000,000	49,978,210
TOTAL U.S. TREASURY NOTES		502,173,786
U.S. TREASURY BONDS⁽¹⁾ — 0.4%		
U.S. Treasury Bonds, 6.25%, 8/15/23	10,000,000	10,020,736
TOTAL INVESTMENT SECURITIES — 103.4%		2,362,406,684
OTHER ASSETS AND LIABILITIES — (3.4)%		(77,770,516)
TOTAL NET ASSETS — 100.0%		\$ 2,284,636,168

NOTES TO SCHEDULE OF INVESTMENTS

USBMMY – U.S. Treasury Bill Money Market Yield

VRN – Variable Rate Note. The rate adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at the period end and the reference rate and spread, if any, is indicated. The security's effective maturity date may be shorter than the final maturity date shown.

(1) The rates for U.S. Treasury Bills are the yield to maturity at purchase. The rates for U.S. Treasury Notes and U.S. Treasury Bonds are the stated coupon rates.

(2) When-issued security. The issue price and yield are fixed on the date of the commitment, but payment and delivery are scheduled for a future date.

SUPPLEMENTARY NOTES TO SCHEDULE OF INVESTMENTS

1. Investment Valuations

The fund determines the fair value of its investments and computes its net asset value (NAV) per share at the close of regular trading (usually 4 p.m. Eastern time) on the New York Stock Exchange (NYSE) on each day the NYSE is open. The value of investments of the fund is determined by American Century Investment Management, Inc. (ACIM) (the investment advisor), as the valuation designee, pursuant to its valuation policies and procedures. The Board of Trustees oversees the valuation designee and reviews its valuation policies and procedures at least annually. Investments are generally valued at amortized cost, which approximates fair value. If the valuation designee determines that the valuation methods do not reflect an investment's fair value, such investment is valued as determined in good faith by the valuation designee.

2. Fair Value Measurements

The fund's investments valuation process is based on several considerations and may use multiple inputs to determine the fair value of the investments held by the fund. In conformity with accounting principles generally accepted in the United States of America, the inputs used to determine a valuation are classified into three broad levels.

- Level 1 valuation inputs consist of unadjusted quoted prices in an active market for identical investments.
- Level 2 valuation inputs consist of direct or indirect observable market data (including quoted prices for comparable investments, evaluations of subsequent market events, interest rates, prepayment speeds, credit risk, etc.). These inputs also consist of quoted prices for identical investments initially expressed in local currencies that are adjusted through translation into U.S. dollars.
- Level 3 valuation inputs consist of unobservable data (including a fund's own assumptions).

The level classification is based on the lowest level input that is significant to the fair valuation measurement. The valuation inputs are not necessarily an indication of the risks associated with investing in these securities or other financial instruments.

As of period end, the fund's investment securities were classified as Level 2. The Schedule of Investments provides additional information on the fund's portfolio holdings.

This schedule of investments provides information about the fund's portfolio holdings as of the date on the schedule. It is unaudited, and American Century Investments assumes no obligation to update or supplement the schedule to reflect subsequent changes. More information is available in the fund's most recent annual or semiannual shareholder report.