

**American Century Investments®**

**Quarterly Portfolio Holdings**

**Disciplined Growth Fund**

**March 31, 2023**

**Disciplined Growth - Schedule of Investments****MARCH 31, 2023 (UNAUDITED)**

|  | Shares/<br>Principal Amount (\$) | Value (\$) |
|--|----------------------------------|------------|
| <b>COMMON STOCKS — 99.6%</b>                   |                                  |            |
| <b>Aerospace and Defense — 1.2%</b>            |                                  |            |
| Lockheed Martin Corp.                          | 21,275                           | 10,057,331 |
| <b>Air Freight and Logistics — 2.4%</b>        |                                  |            |
| CH Robinson Worldwide, Inc.                    | 72,198                           | 7,174,315  |
| Expeditors International of Washington, Inc.   | 67,132                           | 7,392,576  |
| United Parcel Service, Inc., Class B           | 28,068                           | 5,444,911  |
|  |                                  | 20,011,802 |
| <b>Automobiles — 1.9%</b>                      |                                  |            |
| Tesla, Inc. <sup>(1)</sup>                     | 75,056                           | 15,571,118 |
| <b>Beverages — 0.4%</b>                        |                                  |            |
| Monster Beverage Corp. <sup>(1)</sup>          | 41,130                           | 2,221,431  |
| PepsiCo, Inc.                                  | 6,833                            | 1,245,656  |
|  |                                  | 3,467,087  |
| <b>Biotechnology — 3.9%</b>                    |                                  |            |
| Exelixis, Inc. <sup>(1)</sup>                  | 77,981                           | 1,513,611  |
| Halozyne Therapeutics, Inc. <sup>(1)</sup>     | 48,993                           | 1,871,043  |
| Incyte Corp. <sup>(1)</sup>                    | 105,824                          | 7,647,901  |
| Moderna, Inc. <sup>(1)</sup>                   | 12,438                           | 1,910,228  |
| Regeneron Pharmaceuticals, Inc. <sup>(1)</sup> | 8,187                            | 6,727,012  |
| Vertex Pharmaceuticals, Inc. <sup>(1)</sup>    | 42,071                           | 13,255,310 |
|  |                                  | 32,925,105 |
| <b>Broadline Retail — 3.7%</b>                 |                                  |            |
| Amazon.com, Inc. <sup>(1)</sup>                | 248,962                          | 25,715,285 |
| eBay, Inc.                                     | 89,304                           | 3,962,419  |
| Etsy, Inc. <sup>(1)</sup>                      | 15,876                           | 1,767,475  |
|  |                                  | 31,445,179 |
| <b>Building Products — 1.5%</b>                |                                  |            |
| Builders FirstSource, Inc. <sup>(1)</sup>      | 57,452                           | 5,100,589  |
| Lennox International, Inc.                     | 11,186                           | 2,810,818  |
| Trex Co., Inc. <sup>(1)</sup>                  | 43,165                           | 2,100,840  |
| UFP Industries, Inc.                           | 31,795                           | 2,526,749  |
|  |                                  | 12,538,996 |
| <b>Capital Markets — 2.0%</b>                  |                                  |            |
| Cboe Global Markets, Inc.                      | 13,436                           | 1,803,649  |
| FactSet Research Systems, Inc.                 | 6,442                            | 2,674,010  |
| LPL Financial Holdings, Inc.                   | 14,307                           | 2,895,737  |
| Moody's Corp.                                  | 14,697                           | 4,497,576  |
| S&P Global, Inc.                               | 13,567                           | 4,677,494  |
|  |                                  | 16,548,466 |
| <b>Chemicals — 0.7%</b>                        |                                  |            |
| Livent Corp. <sup>(1)</sup>                    | 113,364                          | 2,462,266  |
| Olin Corp.                                     | 68,696                           | 3,812,628  |
|  |                                  | 6,274,894  |
| <b>Commercial Services and Supplies — 0.6%</b> |                                  |            |
| Cintas Corp.                                   | 1,866                            | 863,361    |
| Rollins, Inc.                                  | 113,564                          | 4,262,057  |
|  |                                  | 5,125,418  |
| <b>Communications Equipment — 0.5%</b>         |                                  |            |
| Cisco Systems, Inc.                            | 72,890                           | 3,810,325  |

|  |         |                   |
|--|---------|-------------------|
| Ubiquiti, Inc.   | 2,460   | 668,357           |
|  |         | <u>4,478,682</u>  |
| <b>Consumer Staples Distribution &amp; Retail — 3.0%</b> |         |                   |
| Casey's General Stores, Inc.                             | 27,527  | 5,958,494         |
| Costco Wholesale Corp.                                   | 32,718  | 16,256,593        |
| Sysco Corp.  | 37,224  | 2,874,810         |
|  |         | <u>25,089,897</u> |
| <b>Electrical Equipment — 0.9%</b>                       |         |                   |
| Atkore, Inc. <sup>(1)</sup>                              | 29,245  | 4,108,338         |
| nVent Electric PLC                                       | 75,824  | 3,255,882         |
|  |         | <u>7,364,220</u>  |
| <b>Entertainment — 0.1%</b>                              |         |                   |
| World Wrestling Entertainment, Inc., Class A             | 8,476   | 773,520           |
| <b>Food Products — 0.4%</b>                              |         |                   |
| Hershey Co.  | 12,692  | 3,228,972         |
| <b>Ground Transportation — 0.5%</b>                      |         |                   |
| Old Dominion Freight Line, Inc.                          | 11,422  | 3,893,074         |
| <b>Health Care Equipment and Supplies — 2.3%</b>         |         |                   |
| Abbott Laboratories                                      | 83,091  | 8,413,795         |
| DexCom, Inc. <sup>(1)</sup>                              | 25,279  | 2,936,914         |
| IDEXX Laboratories, Inc. <sup>(1)</sup>                  | 11,718  | 5,859,938         |
| Shockwave Medical, Inc. <sup>(1)</sup>                   | 9,445   | 2,047,959         |
|  |         | <u>19,258,606</u> |
| <b>Health Care Providers and Services — 1.2%</b>         |         |                   |
| Molina Healthcare, Inc. <sup>(1)</sup>                   | 19,178  | 5,129,923         |
| UnitedHealth Group, Inc.                                 | 10,268  | 4,852,554         |
|  |         | <u>9,982,477</u>  |
| <b>Health Care Technology — 1.6%</b>                     |         |                   |
| Doximity, Inc., Class A <sup>(1)</sup>                   | 39,722  | 1,286,198         |
| Veeva Systems, Inc., Class A <sup>(1)</sup>              | 64,081  | 11,777,447        |
|  |         | <u>13,063,645</u> |
| <b>Hotels, Restaurants and Leisure — 2.0%</b>            |         |                   |
| Airbnb, Inc., Class A <sup>(1)</sup>                     | 9,344   | 1,162,394         |
| Domino's Pizza, Inc.                                     | 8,863   | 2,923,638         |
| Expedia Group, Inc. <sup>(1)</sup>                       | 45,315  | 4,396,914         |
| Starbucks Corp.  | 57,894  | 6,028,502         |
| Wingstop, Inc.   | 7,041   | 1,292,587         |
| Yum! Brands, Inc.  | 6,264   | 827,349           |
|  |         | <u>16,631,384</u> |
| <b>Household Durables — 0.3%</b>                         |         |                   |
| NVR, Inc. <sup>(1)</sup>                                 | 449     | 2,501,913         |
| <b>Insurance — 2.0%</b>                                  |         |                   |
| Aon PLC, Class A   | 18,451  | 5,817,416         |
| Marsh & McLennan Cos., Inc.                              | 67,627  | 11,263,277        |
|  |         | <u>17,080,693</u> |
| <b>Interactive Media and Services — 6.3%</b>             |         |                   |
| Alphabet, Inc., Class A <sup>(1)</sup>                   | 326,091 | 33,825,419        |
| Alphabet, Inc., Class C <sup>(1)</sup>                   | 63,687  | 6,623,448         |
| Meta Platforms, Inc., Class A <sup>(1)</sup>             | 60,057  | 12,728,481        |
|  |         | <u>53,177,348</u> |
| <b>IT Services — 3.9%</b>                                |         |                   |
| EPAM Systems, Inc. <sup>(1)</sup>                        | 6,274   | 1,875,926         |
| Gartner, Inc. <sup>(1)</sup>                             | 18,368  | 5,983,743         |
| GoDaddy, Inc., Class A <sup>(1)</sup>                    | 23,420  | 1,820,202         |
| Mastercard, Inc., Class A                                | 55,338  | 20,110,383        |

|  |         |                    |
|--|---------|--------------------|
| Visa, Inc., Class A                                      | 13,132  | 2,960,741          |
|  |         | <u>32,750,995</u>  |
| <b>Leisure Products — 0.1%</b>                           |         |                    |
| YETI Holdings, Inc. <sup>(1)</sup>                       | 30,628  | 1,225,120          |
| <b>Life Sciences Tools and Services — 1.1%</b>           |         |                    |
| Danaher Corp.  | 14,052  | 3,541,666          |
| Mettler-Toledo International, Inc. <sup>(1)</sup>        | 3,495   | 5,348,084          |
|  |         | <u>8,889,750</u>   |
| <b>Metals and Mining — 0.2%</b>                          |         |                    |
| Nucor Corp.  | 10,803  | 1,668,739          |
| <b>Oil, Gas and Consumable Fuels — 2.0%</b>              |         |                    |
| Cheniere Energy, Inc.                                    | 30,777  | 4,850,455          |
| Chevron Corp.  | 23,100  | 3,768,996          |
| ConocoPhillips   | 16,829  | 1,669,605          |
| Exxon Mobil Corp.  | 63,317  | 6,943,343          |
|  |         | <u>17,232,399</u>  |
| <b>Paper and Forest Products — 0.3%</b>                  |         |                    |
| Louisiana-Pacific Corp.                                  | 43,058  | 2,334,174          |
| <b>Personal Care Products — 0.5%</b>                     |         |                    |
| Estee Lauder Cos., Inc., Class A                         | 17,461  | 4,303,438          |
| <b>Pharmaceuticals — 1.8%</b>                            |         |                    |
| Merck & Co., Inc.  | 93,449  | 9,942,039          |
| Novo Nordisk A/S, ADR                                    | 34,851  | 5,546,188          |
|  |         | <u>15,488,227</u>  |
| <b>Semiconductors and Semiconductor Equipment — 8.9%</b> |         |                    |
| Advanced Micro Devices, Inc. <sup>(1)</sup>              | 54,196  | 5,311,750          |
| Applied Materials, Inc.                                  | 25,045  | 3,076,277          |
| Broadcom, Inc.   | 19,169  | 12,297,680         |
| Enphase Energy, Inc. <sup>(1)</sup>                      | 22,376  | 4,705,225          |
| Microchip Technology, Inc.                               | 84,115  | 7,047,155          |
| Monolithic Power Systems, Inc.                           | 5,950   | 2,978,213          |
| NVIDIA Corp.   | 96,236  | 26,731,474         |
| Power Integrations, Inc.                                 | 16,261  | 1,376,331          |
| QUALCOMM, Inc.   | 82,525  | 10,528,539         |
| Texas Instruments, Inc.                                  | 4,655   | 865,877            |
|  |         | <u>74,918,521</u>  |
| <b>Software — 18.6%</b>                                  |         |                    |
| Adobe, Inc. <sup>(1)</sup>                               | 33,229  | 12,805,460         |
| Autodesk, Inc. <sup>(1)</sup>                            | 21,138  | 4,400,086          |
| Cadence Design Systems, Inc. <sup>(1)</sup>              | 24,110  | 5,065,270          |
| CrowdStrike Holdings, Inc., Class A <sup>(1)</sup>       | 27,036  | 3,710,961          |
| DocuSign, Inc. <sup>(1)</sup>                            | 19,804  | 1,154,573          |
| Dropbox, Inc., Class A <sup>(1)</sup>                    | 64,263  | 1,389,366          |
| Fair Isaac Corp. <sup>(1)</sup>                          | 6,277   | 4,410,785          |
| Fortinet, Inc. <sup>(1)</sup>                            | 23,757  | 1,578,890          |
| Intuit, Inc.   | 18,201  | 8,114,552          |
| Microsoft Corp.  | 350,350 | 101,005,905        |
| Qualys, Inc. <sup>(1)</sup>                              | 7,786   | 1,012,336          |
| ServiceNow, Inc. <sup>(1)</sup>                          | 24,283  | 11,284,796         |
|  |         | <u>155,932,980</u> |
| <b>Specialty Retail — 5.8%</b>                           |         |                    |
| Home Depot, Inc.   | 33,146  | 9,782,047          |
| Lowe's Cos., Inc.  | 78,765  | 15,750,637         |
| O'Reilly Automotive, Inc. <sup>(1)</sup>                 | 13,211  | 11,215,875         |

|  |         |                                     |
|--|---------|-------------------------------------|
| Ulta Beauty, Inc. <sup>(1)</sup>   | 21,870  | 11,933,803                          |
|  |         | <u>48,682,362</u>                   |
| <b>Technology Hardware, Storage and Peripherals — 14.0%</b>  |         |                                     |
| Apple, Inc.  | 686,641 | 113,227,101                         |
| Pure Storage, Inc., Class A <sup>(1)</sup>   | 170,811 | 4,357,388                           |
|  |         | <u>117,584,489</u>                  |
| <b>Textiles, Apparel and Luxury Goods — 1.4%</b>   |         |                                     |
| Crocs, Inc. <sup>(1)</sup>   | 31,300  | 3,957,572                           |
| Deckers Outdoor Corp. <sup>(1)</sup>   | 5,312   | 2,388,010                           |
| lululemon athletica, Inc. <sup>(1)</sup>   | 10,444  | 3,803,600                           |
| Under Armour, Inc., Class A <sup>(1)</sup>   | 192,540 | 1,827,205                           |
|  |         | <u>11,976,387</u>                   |
| <b>Trading Companies and Distributors — 1.6%</b>   |         |                                     |
| Fastenal Co.   | 100,841 | 5,439,364                           |
| Watsco, Inc.   | 16,958  | 5,395,357                           |
| WW Grainger, Inc.  | 3,498   | 2,409,457                           |
|  |         | <u>13,244,178</u>                   |
| <b>TOTAL COMMON STOCKS</b>   |         |                                     |
| (Cost \$546,903,038)   |         | <u><b>836,721,586</b></u>           |
| <b>SHORT-TERM INVESTMENTS — 0.7%</b>   |         |                                     |
| <b>Money Market Funds<sup>†</sup></b>  |         |                                     |
| State Street Institutional U.S. Government Money Market Fund, Premier Class  | 1,447   | <u><b>1,447</b></u>                 |
| <b>Repurchase Agreements — 0.7%</b>  |         |                                     |
| BMO Capital Markets Corp., (collateralized by various U.S. Treasury obligations, 1.125% - 4.375%, 8/15/40 - 5/15/49, valued at \$1,505,506), in a joint trading account at 4.67%, dated 3/31/23, due 4/3/23 (Delivery value \$1,452,674) |         | 1,452,109                           |
| Fixed Income Clearing Corp., (collateralized by various U.S. Treasury obligations, 3.625%, 3/31/28, valued at \$4,284,017), at 4.81%, dated 3/31/23, due 4/3/23 (Delivery value \$4,201,684)   |         | 4,200,000                           |
|  |         | <u>5,652,109</u>                    |
| <b>TOTAL SHORT-TERM INVESTMENTS</b>  |         |                                     |
| (Cost \$5,653,556)   |         | <u><b>5,653,556</b></u>             |
| <b>TOTAL INVESTMENT SECURITIES — 100.3%</b>  |         |                                     |
| (Cost \$552,556,594)   |         | <u><b>842,375,142</b></u>           |
| <b>OTHER ASSETS AND LIABILITIES — (0.3)%</b>   |         | <u><b>(2,491,179)</b></u>           |
| <b>TOTAL NET ASSETS — 100.0%</b>   |         | <u><u><b>\$ 839,883,963</b></u></u> |

#### NOTES TO SCHEDULE OF INVESTMENTS

ADR — American Depositary Receipt

<sup>†</sup> Category is less than 0.05% of total net assets.

(1) Non-income producing.

## SUPPLEMENTARY NOTES TO SCHEDULE OF INVESTMENTS

### 1. Investment Valuations

The fund determines the fair value of its investments and computes its net asset value (NAV) per share at the close of regular trading (usually 4 p.m. Eastern time) on the New York Stock Exchange (NYSE) on each day the NYSE is open. The value of investments of the fund is determined by American Century Investment Management, Inc. (ACIM) (the investment advisor), as the valuation designee, pursuant to its valuation policies and procedures. The Board of Directors oversees the valuation designee and reviews its valuation policies and procedures at least annually.

Equity securities that are listed or traded on a domestic securities exchange are valued at the last reported sales price or at the official closing price as provided by the exchange. Equity securities traded on foreign securities exchanges are generally valued at the closing price of such securities on the exchange where primarily traded or at the close of the NYSE, if that is earlier. If no last sales price is reported, or if local convention or regulation so provides, the mean of the latest bid and asked prices may be used. Securities traded over-the-counter are valued at the mean of the latest bid and asked prices, the last sales price, or the official closing price. Equity securities initially expressed in local currencies are translated into U.S. dollars at the mean of the appropriate currency exchange rate at the close of the NYSE as provided by an independent pricing service.

Fixed income securities are valued at the evaluated mean as provided by independent pricing services or at the mean of the most recent bid and asked prices as provided by investment dealers.

Open-end management investment companies are valued at the reported NAV per share. Repurchase agreements are valued at cost, which approximates fair value.

If the valuation designee determines that the market price for a portfolio security is not readily available or is believed by the valuation designee to be unreliable, such security is valued at fair value as determined in good faith by the valuation designee, in accordance with its policies and procedures. Circumstances that may cause the fund to determine that market quotations are not available or reliable include, but are not limited to: when there is a significant event subsequent to the market quotation; trading in a security has been halted during the trading day; or trading in a security is insufficient or did not take place due to a closure or holiday.

The valuation designee monitors for significant events occurring after the close of an investment's primary exchange but before the fund's NAV per share is determined. Significant events may include, but are not limited to: corporate announcements and transactions; regulatory news, governmental action and political unrest that could impact a specific investment or an investment sector; or armed conflicts, natural disasters and similar events that could affect investments in a specific country or region. The valuation designee also monitors for significant fluctuations between domestic and foreign markets, as evidenced by the U.S. market or such other indicators that it deems appropriate. The valuation designee may apply a model-derived factor to the closing price of equity securities traded on foreign securities exchanges. The factor is based on observable market data as provided by an independent pricing service.

### 2. Fair Value Measurements

The fund's investments valuation process is based on several considerations and may use multiple inputs to determine the fair value of the investments held by the fund. In conformity with accounting principles generally accepted in the United States of America, the inputs used to determine a valuation are classified into three broad levels.

- Level 1 valuation inputs consist of unadjusted quoted prices in an active market for identical investments.
- Level 2 valuation inputs consist of direct or indirect observable market data (including quoted prices for comparable investments, evaluations of subsequent market events, interest rates, prepayment speeds, credit risk, etc.). These inputs also consist of quoted prices for identical investments initially expressed in local currencies that are adjusted through translation into U.S. dollars.
- Level 3 valuation inputs consist of unobservable data (including a fund's own assumptions).

The level classification is based on the lowest level input that is significant to the fair valuation measurement. The valuation inputs are not necessarily an indication of the risks associated with investing in these securities or other financial instruments.

The following is a summary of the level classifications as of period end. The Schedule of Investments provides additional information on the fund's portfolio holdings.

|                              | Level 1               | Level 2             | Level 3  |
|------------------------------|-----------------------|---------------------|----------|
| <b>Assets</b>                |                       |                     |          |
| <b>Investment Securities</b> |                       |                     |          |
| Common Stocks                | \$ 836,721,586        | —                   | —        |
| Short-Term Investments       | 1,447                 | \$ 5,652,109        | —        |
|                              | <u>\$ 836,723,033</u> | <u>\$ 5,652,109</u> | <u>—</u> |

*This schedule of investments provides information about the fund's portfolio holdings as of the date on the schedule. It is unaudited, and American Century Investments assumes no obligation to update or supplement the schedule to reflect subsequent changes. More information is available in the fund's most recent annual or semiannual shareholder report.*