American Century Investments[®]

Quarterly Portfolio Holdings

American Century[®] Multisector Income ETF (MUSI)

May 31, 2023

<u>American Century Multisector Income ETF - Schedule of Investments</u> MAY 31, 2023 (UNAUDITED)

	Principal Amount (\$)/ Shares	Value (\$)
CORPORATE BONDS — 39.4%		
Aerospace and Defense — 0.9%		
Boeing Co., 2.80%, 3/1/24	865,000	848,221
Bombardier, Inc., 7.50%, 2/1/29 ⁽¹⁾	225,000	218,734
Spirit AeroSystems, Inc., 9.375%, 11/30/29 ⁽¹⁾	175,000	186,614
TransDigm, Inc., 4.625%, 1/15/29	230,000	204,132
Air Freight and Logistics — 0.3%	-	1,457,701
Rand Parent LLC, 8.50%, 2/15/30 ⁽¹⁾⁽²⁾	625,000	540,237
Automobiles — 0.7%	· _	
Ford Motor Co., 6.10%, 8/19/32	320,000	301,085
General Motors Financial Co., Inc., 3.80%, 4/7/25	485,000	468,886
General Motors Financial Co., Inc., 4.30%, 7/13/25	261,000	254,345
		1,024,316
Banks — 5.4%	_	
Bank of America Corp., VRN, 1.73%, 7/22/27	540,000	481,803
Bank of America Corp., VRN, 2.88%, 10/22/30	415,000	357,823
Bank of America Corp., VRN, 2.57%, 10/20/32	115,000	93,451
Bank of America Corp., VRN, 4.57%, 4/27/33	175,000	164,539
Canadian Imperial Bank of Commerce, 5.00%, 4/28/28	475,000	470,184
Citigroup, Inc., VRN, 2.01%, 1/25/26	420,000	395,333
Discover Bank, 3.45%, 7/27/26	485,000	446,310
Discover Bank, VRN, 4.68%, 8/9/28	1,185,000	1,091,434
Fifth Third Bank NA, 3.85%, 3/15/26	200,000	181,497
HSBC Holdings PLC, 4.25%, 3/14/24 ⁽²⁾	980,000	964,635
HSBC Holdings PLC, VRN, 2.80%, 5/24/32	399,000	324,035
Mitsubishi UFJ Financial Group, Inc., VRN, 2.31%, 7/20/32	255,000	204,538
Royal Bank of Canada, 6.00%, 11/1/27	231,000	239,480
Santander UK Group Holdings PLC, VRN, 1.09%, 3/15/25	565,000	539,565
Societe Generale SA, VRN, 6.69%, 1/10/34 ⁽¹⁾	416,000	426,858
Societe Generale SA, VRN, 3.65%, 7/8/35 ⁽¹⁾	350,000	277,687
Toronto-Dominion Bank, 2.45%, 1/12/32	200,000	163,740
Toronto-Dominion Bank, 3.20%, 3/10/32	225,000	194,598
Truist Bank, VRN, 2.64%, 9/17/29	731,000	676,286
Wells Fargo & Co., VRN, 1.65%, 6/2/24	545,000	545,000
Wells Fargo & Co., VRN, 5.39%, 4/24/34	286,000	286,547
	_	8,525,343
Beverages — 0.2% PepsiCo, Inc., 3.60%, 2/18/28	292,000	284,791
Biotechnology — 0.7%	232,000	204,791
Amgen, Inc., 5.25%, 3/2/25	313,000	314,000
Amgen, Inc., 5.25%, 3/2/30	800,000	806,499
		1,120,499
Broadline Retail — 0.4%	_	
Macy's Retail Holdings LLC, 5.875%, 3/15/30 ⁽¹⁾⁽²⁾	100,000	86,799
Macy's Retail Holdings LLC, 6.125%, 3/15/32 ⁽¹⁾⁽²⁾	625,000	530,390 617,189
Building Products — 0.6%	-	017,189
Builders FirstSource, Inc., 5.00%, 3/1/30 ⁽¹⁾	850,000	788,881
Standard Industries, Inc., 4.375%, 7/15/30 ⁽¹⁾	235,000	198,669
		987,550

Capital Markets — 3.6%		
Charles Schwab Corp., 0.90%, 3/11/26	655,000	574,941
Charles Schwab Corp., VRN, 5.85%, 5/19/34	198,000	200,856
Deutsche Bank AG, 0.90%, 5/28/24	480,000	455,306
Deutsche Bank AG, VRN, 1.45%, 4/1/25	405,000	381,637
Deutsche Bank AG, Series E, 0.96%, 11/8/23	440,000	427,904
Goldman Sachs Group, Inc., VRN, 1.43%, 3/9/27	775,000	696,587
Goldman Sachs Group, Inc., VRN, 1.95%, 10/21/27	234,000	208,514
Goldman Sachs Group, Inc., VRN, 3.81%, 4/23/29	64,000	59,712
LPL Holdings, Inc., 4.625%, 11/15/27 ⁽¹⁾	414,000	384,439
Morgan Stanley, VRN, 2.63%, 2/18/26	290,000	275,773
Morgan Stanley, VRN, 0.99%, 12/10/26	435,000	388,954
Morgan Stanley, VRN, 2.70%, 1/22/31	690,000	590,354
Morgan Stanley, VRN, 6.34%, 10/18/33	285,000	305,467
Owl Rock Capital Corp., 3.40%, 7/15/26	798,000	706,685
Chemicals — 0.6%		5,657,129
Celanese US Holdings LLC, 5.90%, 7/5/24	550,000	549,519
Tronox, Inc., 4.625%, 3/15/29 ⁽¹⁾	495,000	402,366
Toriox, IIIc., 4.023 /0, 3/13/29	493,000	951,885
Commercial Services and Supplies — 0.3%		
Clean Harbors, Inc., 6.375%, 2/1/31 ⁽¹⁾	540,000	541,539
Consumer Finance — 1.1%		0.1,000
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 1.75%, 10/29/24	665,000	624,379
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.45%, 4/3/26	823,000	789,334
Navient Corp., 6.125%, 3/25/24	355,000	348,315
	· · · ·	1,762,028
Consumer Staples Distribution & Retail — 0.3%		
United Natural Foods, Inc., 6.75%, 10/15/28 ⁽¹⁾	560,000	523,012
Containers and Packaging — 1.1%		
Berry Global, Inc., 5.50%, 4/15/28 ⁽¹⁾	790,000	781,942
Owens-Brockway Glass Container, Inc., 7.25%, 5/15/31 ⁽¹⁾	213,000	216,994
Sealed Air Corp., 5.00%, 4/15/29 ⁽¹⁾	750,000	696,780
Sealed Air Corp. / Sealed Air Corp. US, 6.125%, 2/1/28 ⁽¹⁾	30,000	29,756
		1,725,472
Distributors — 0.5%		
LKQ Corp., 6.25%, 6/15/33 ⁽¹⁾	700,000	705,089
Diversified REITs – 1.0%	00.000	00.000
Healthpeak OP LLC, 5.25%, 12/15/32	82,000	80,308
MPT Operating Partnership LP / MPT Finance Corp., 5.00%, 10/15/27 ⁽²⁾	815,000	670,254
VICI Properties LP, 4.375%, 5/15/25	425,000	410,744
VICI Properties LP / VICI Note Co., Inc., 4.125%, 8/15/30 ⁽¹⁾	430,000	377,342
Diversified Telecommunication Services — 1.7%		1,550,040
AT&T, Inc., 5.40%, 2/15/34 ⁽³⁾	385,000	386,145
AT&T, Inc., 4.50%, 5/15/35	340,000	313,509
Level 3 Financing, Inc., 3.40%, 3/1/27 ⁽¹⁾	280,000	221,994
Sprint Capital Corp., 6.875%, 11/15/28	1,105,000	1,182,312
Sprint Capital Corp., 8.75%, 3/15/32	325,000	395,141
Verizon Communications, Inc., 2.55%, 3/21/31	220,000	184,320
	·	2,683,421
Electric Utilities — 0.8%		<u> </u>
American Electric Power Co., Inc., VRN, 3.875%, 2/15/62	475,000	384,749
Pacific Gas & Electric Co., 6.15%, 1/15/33	130,000	128,385
System Energy Resources, Inc., 6.00%, 4/15/28	458,000	465,417

Electrical Equipment — 0.3% 1.245.087 Regal Remotel Corp. 6.40%, 411533 ⁽¹⁾ 420,000 415.817 Entertainment — 0.1% 100,000 159.271 Financial Services — 0.4% 600,000 627.024 Ground Transportation — 0.3% 660,000 627.024 United Renaits Non-America, Inc., 60%, 12/1529 ⁽¹⁾ 465.000 627.024 Awarter Funding, Let, 6.45%, 61/128 500,000 527.746 Medite Benower LP, 3.875%, 61/128 ⁽¹⁾ 500,000 527.746 Medite Benower LP, 3.875%, 61/128 ⁽¹⁾ 500,000 527.746 Medite Benower LP, 3.875%, 61/128 ⁽¹⁾ 430,000 377.145 Otynk, Inc., 50%, 51527 ⁽¹⁾ 440,000 442.5770 Otynk, Inc., 50%, 51527 ⁽¹⁾ 440,000 442.5770 Otynk, Inc., 50%, 51527 ⁽¹⁾ 330,000 308.500 Otynk, Inc., 50%, 51527 ⁽¹⁾ 350,000 305.500 Tenet Heatmase Corp., 6125%, 101/128 ⁽¹⁾ 350,000 305.500 Casarse Entertainment, Inc., 72%, 11502 ⁽¹⁾ 350,000 365.200 Otynk, Inc. 50%, 51527 ⁽¹⁾ 450,000 456.579 Mea		000 500	000 500
Electrical Equipment – 0.3%	Tierra Mojada Luxembourg II Sarl, 5.75%, 12/1/40 ⁽¹⁾	309,523	266,536
Entertainment - 0.1%	Electrical Equipment — 0.3%		1,210,001
Wemersdia Holdings, Inc. 376%, 31/527 170.000 199.371 Financial Services – 0.4% 660.000 627.024 Ground Transportation – 0.3% 465.000 627.024 Unlest Renist North America, Inc. 40%, 121/529 ¹⁰ 465.000 527.764 Avantor Funding, Inc. 455%, 171/520 ¹⁰ 570.000 527.764 Medline Borrover, LP, 3875%, 41/129 ¹⁰⁰ 455.000 375.640 Medline Borrover, LP, 3875%, 41/129 ¹⁰⁰ 450.000 375.640 VDVA, Inc., 6306, 51/527 ¹¹ 440.000 423.770 IOVA, Inc., 6306, 51/527 ¹¹ 440.000 423.770 IOVA, Inc., 6306, 51/527 ¹¹ 440.000 423.770 IOVA, Inc., 6306, 51/527 ¹¹ 400.000 423.770 IOVA, Inc., 6306, 51/527 ¹¹ 400.00 423.722.80 IOVA, Inc., 6306, 10/539 ¹¹ 670.00 684.571 IOVA, Inc., 6306, 10/539 ¹¹ 450.00 486.500 ITenet Healthcare Corp., 125%, 101/29 ¹⁰ 450.00 488.500 ICotis Residurants and Leisure – 1.8% 2.302.788 2.302.788 Caesars Entertainment, Inc., 425%, 101/529 ¹⁰⁷ 450.00 4458.5	Regal Rexnord Corp., 6.40%, 4/15/33 ⁽¹⁾	420,000	415,817
Financial Services – 0.4% 660.000 627.024 Giobal Payments, Inc., 445%, 61/28 660.000 465.599 Health Care Equipment and Supplement and Supplemen			
Global Payments, Inc., 445%, 61/28 660,000 627,024 Groud Transportation - 0.3% 465,000 465,599 Health Care Equipment and Supplies - 0.6% 570,000 375,640 Medline Borrower LP, 3.875%, 41/129 ¹¹⁰ 570,000 375,640 Medline Borrower LP, 3.875%, 41/129 ¹¹⁰ 430,000 377,540 Medline Borrower LP, 3.875%, 41/129 ¹¹⁰ 430,000 377,150 UVA, Inc., 560%, 51/527 ¹⁰ 440,000 423,700 UVA, Inc., 560%, 51/527 ¹⁰ 420,000 353,500 Tenel Healthcare Corp., 125%, 101/28 ¹⁰ 322,000 238,260 Casears Enterlainment, Inc., 7,00%, 21/1530 ¹¹⁰ 485,000 446,520 Casears Enterlainment, Inc., 7,00%, 41/10% ¹¹⁰ 485,000 485,575 Zaber Casears Chertainment, Inc., 7,00%, 41/10% ¹¹⁰ 455,000 425,575 UP and Lastens, Low, 245,000 238,280 425,575 Zaber Casears Enterlainment, Inc., 7,20%, 11/1020 ¹¹⁰	-	170,000	159,371
Ground Transportation — 0.3%, United Rentials North America, Inc., 6.00%, 12/15/29 ¹⁰ , Health Care Equipment and Supplies — 0.6%, Aventor Funding, Inc., 4.62%, 7/15/28 ¹⁰ , Medine Borowar, IP, 3875%, 4/159 ¹⁰ , 435,000 527.745 Medine Borowar, IP, 3875%, 4/159 ¹⁰ , UOVA, Inc., 6506, 51560 ²⁷ 430,000 371.150 Low, S. 1056, 51560 ²⁷ 430,000 371.150 LOVA, Inc., 6506, 51560 ²⁷ 430,000 371.150 LOVA, Inc., 6506, 51560 ²⁷ 430,000 371.150 LOVA, Inc., 6506, 51560 ²⁷ 430,000 646.75 Tenet Healthcare Corp., 425%, 10/128 ¹⁰ 522,000 238.262 Casarse Entertainment, Inc., 6825%, 10/1529 ^{10/10} 466.000 446.732 Casarse Entertainment, Inc., 7625%, 11/1529 ^{10/10} 466.000 486.1732 Casarse Entertainment, Inc., 725%, 11/1529 ^{10/10} 466.000 465.000 Coll Sciences LOI, 225%, 51/1527 ¹⁰ 466.000 465.000 Northeaen Chickes LOVA 2255%, 51/1527 ¹⁰ 466.000			
United Farrisis North America, Inc., 600%, 121522 ⁹¹ 465,000 465,599 Heath Care Equipment and Supplies — 0.6% 527,745 Madline Borrower LP, 3875%, 4/129 ¹⁰⁰ 500,000 375,540 Centine Care, 3375%, 2/1530 430,000 371,150 UVAL Inc., 500%, 5/1530 ¹⁰ 440,000 423,770 UVAL Inc., 500%, 5/1530 ¹⁰ 440,000 423,770 UVAL Inc., 500%, 5/1530 ¹⁰ 400,000 423,770 UVAL Inc., 500%, 5/1530 ¹⁰ 507,000 604,675 Tenet Heathbare Corp., 3,275%, 6/1/29 ¹⁰ 670,000 604,675 Tenet Heathbare Corp., 4,25%, 10/128 ¹⁰⁷⁰ 465,000 238,262 Lessera Entertainment, Inc., 4,26%, 10/128 ¹⁰⁷⁰ 465,000 418,732 Caesara Entertainment, Inc., 4,26%, 10/128 ¹⁰⁷⁰ 455,000 486,015 CDI Escrow Issuer, Inc., 575%, 10/130 ¹⁰ 455,000 433,399 Scientific Games International, Inc., 725%, 11/1529 ¹⁰ 340,000 343,399 Scientific Games International, Inc., 725%, 11/1529 ¹⁰ 340,000 343,399 Scientific Games International, Inc., 725%, 11/1520 ¹⁰ 340,000 345,590 Patie	•	660,000	627,024
Health Care Equipment and Supplies — 0.6% 710.000 577,245 Arantor Funding, Inc., 4.255%, 71/1520 ¹¹ 455,000 376,640 903.385 Health Care Forviders and Services — 1.5% 435,000 371,150 903.385 Centiene Corp., 3.375%, 21/520 430,000 371,150 100,000 371,150 IQVIA, Inc., 6.505%, 51/520 ¹¹ 303,000 399,410 203.200 205.571 Tenet Healthcare Corp., 6.125%, 101/128 ²⁰ 322,000 205.500 223.222 305.501 Tenet Healthcare Corp., 4.25%, 101/128 ²⁰ 265.000 223.226 200.000 203.262 Hotels, Restaurants and Leisure — 1.8% 700,000 485.000 186.015 Caesars Entertainmen, Inc., 70%, 21/530 ¹⁰ 455.000 425.200 343.359 Coll Escrow Issem, Inc., 70%, 21/530 ¹⁰ 455.000 425.232 515.000 455.232 Station Caesinos LLC, 4625%, 12/131 ¹⁰ (10 575.000 478,601 456.575 Insurance — 0.6% 456.575 2.862.576 2.862.576 Insurance — 0.6% 455.576 455.500 553.300 343.369	•	405.000	105 500
Avastor Funding, Inc., 452%, 1/1528 ⁽¹¹⁾ 570,000 527,745 Medine Borrower LP, 3.875%, 4/1529 ⁽¹⁰⁾ 930,385 930,385 Heath Care Providers and Services — 1.5% 930,385 930,000 371,150 IOVA, Inc., 500%, 5/1520 ⁽¹¹⁾ 400,000 423,770 400,000 423,770 IOVA, Inc., 500%, 5/1520 ⁽¹¹⁾ 500,000 601,475 570,000 604,875 Tenet Healthcare Corp., 6125%, 101,28 ⁽¹⁰⁾ 670,000 604,875 238,262 238,262 Casears Entertainment, Inc., 762,5%, 61729 286,000 238,262 2302,768 Hotels, Restaurents and Leisure — 1.8% 115,20 ⁽¹⁰⁾ 485,000 418,732 Casears Entertainment, Inc., 725%, 1171529 ⁽¹⁰⁾ 485,000 448,500 448,732 Casears Entertainment, Inc., 725%, 1171529 ⁽¹¹⁾ 340,000 343,359 56,550 428,500 428,500 428,500 428,500 428,500 428,500 428,576 2,862,524 188,000 343,359 56,550 428,500 448,500 445,555 2,862,524 188,200 435,555 2,862,524 188,200 458,575		465,000	465,599
Medine Borrower LP, 3.875%, 4/1/29 ^{11/0} 435,000 375,840 Heith Care Providers and Services - 1.5% 430,000 371,150 Centene Corp, 3.375%, 2/15/30 430,000 371,150 IOVAL, Inc, 5.05%, 5/15/30 ¹¹¹ 400,000 642,3770 IOVAL, Inc, 5.05%, 5/15/30 ¹¹² 533,000 359,410 Ovens & Minor, Inc, 5.62%, 4/1/30 ^{11/10} 670,000 604,475 Tenet Healthcare Corp., 4.25%, 10/1/28 ¹⁰¹ 322,000 3305,501 Tenet Healthcare Corp., 4.25%, 10/1/29 ^{11/10} 285,000 238,282 Hotels, Restaurants and Leisure - 1.8% 2,302,788 446,500 Casears Entertainment, Inc., 7.0%, 1/1/30 ^{11/10} 485,000 426,920 Royal Caribben Cruises Struttriburger (Inc., 5.75%, 4/1/30 ^{11/10} 445,000 426,920 Station Casinos LLC, 4.62%, 12/1/3 ^{11/10} 455,000 426,920 Station Casinos LLC, 4.62%, 12/1/3 ^{11/10} 455,000 426,920 Issurance - 0.6% 2.862,524 2.862,524 Issurance - 0.6% 833,685 2.862,524 Issurance - 0.6% 833,692 459,563 Media - 2.8% 10,000	• • • • •	E70 000	E07 74E
Health Care Providers and Services — 1.5% 903,385 Centere Corp., 3,375%, 2/1530 430,000 437,1160 IQVA, Inc., 5.0%, 5/15/20 ¹⁰ 353,000 359,410 Overn & Minor, Inc., 6,625%, 4/1/30 ¹¹⁰ 670,000 464,675 Tenet Healthcare Corp., 125%, 10/1/28 ⁴⁰ 570,000 365,000 Vers & Minor, Inc., 6,625%, 4/1/30 ¹¹⁰ 128,020 335,501 Tenet Healthcare Corp., 4,25%, 10/1/28 ⁴⁰ 22,000 335,200 Tenet Healthcare Corp., 4,25%, 10/1/28 ⁴⁰ 23,027,788 23,027,788 Hotels, Restaurants and Leisure — 1.8% 2,302,788 2,302,788 Hotels, Casears Entertainment, Inc., 7,07%, 2/15,30 ¹¹⁰ 485,000 418,732 Casears Entertainment, Inc., 4,75%, 1/15/0 ¹⁰¹ 485,000 426,920 Royal Caribbear Cursus L1, 7,25%, 1/15/0 ¹⁰¹ 485,000 426,520 Scientific Carnes International, Inc., 7,25%, 1/15/0 ¹⁰¹ 450,000 456,575 Isurance — 0.6% 2,862,524 2,862,524 Isurance — 0.6% 2,862,5419 586,276 Isurance — 0.6% 2,862,5419 586,276 COD Holdings LLC / COCH Holding Capital Corp.			
Health Care Providers and Services — 1.5% 430,000 371,150 Cantene Corp, 3.375%, 2/1530 430,000 371,150 ICVA, Inc., 5.05%, 5/1527 ¹⁰ 440,000 443,770 ICVA, Inc., 5.05%, 5/1527 ¹⁰ 353,000 369,410 Owens & Minor, Inc., 6.825%, 4/103 ⁰¹³⁰ 522,000 604,675 Tenet Healthcare Corp., 4.25%, 10/128 ²⁰ 220,000 228,262 Attask 228,262 2.302,768 2.302,768 Hotles, Resturants and Leisure — 1.8% 2.302,768 2.302,768 2.302,768 Caesars Entertainment, Inc., 0.4, 255%, 101529 ¹⁰⁰ 485,000 448,500 448,500 426,820 Caesars Entertainment, Inc., 0.4, 255%, 101529 ¹⁰⁰ 485,000 426,820 343,389 560,00 252,322 Station Casinos LLC, 46,25%, 121,31 ¹¹⁰² 350,000 552,322 551,000 552,322 Station Casinos LLC, 46,25%, 121,31 ¹¹⁰² 555,000 552,322 543,500 456,575 Insurance — 0.6% 2.862,524 2.862,524 833,696 833,696 Life Sciences Tools and Services — 0.5% 111,512 ¹¹⁰¹ 450,000	Mediline Boltower LP, 5.075%, 4/1/29	435,000	
Centene Corp. 3.375%, 2/1500 30,000 371,150 IOVA, Inc., 5.05%, 5/1507 ¹¹ 440,000 423,770 IOVA, Inc., 6.05%, 5/1507 ¹¹ 353,000 339,410 Owens & Minor, Inc., 6.25%, 10/128 ¹⁷⁰ 322,000 305,501 Tenet Healthcare Corp., 4.25%, 10/128 ¹⁷⁰ 322,000 305,501 Tenet Healthcare Corp., 4.25%, 10/15/29 ^{170,70} 485,000 418,732 Ceasars Entertainment, Inc., 7.05%, 2/15/30 ¹¹⁰ 185,000 436,010 Coll Escore User, Inc., 7.76%, 4/14,010 ¹⁰ 455,000 426,8200 Coll Escore User, Inc., 7.75%, 4/14,010 ¹⁰ 340,000 343,358 Scientic Games International, Inc., 7.25%, 1/15/29 ¹¹⁰ 360,000 343,358 Scientic Games International, Inc., 7.25%, 1/15/29 ¹¹⁰ 360,000 343,258 Scientic Games International, Inc., 7.25%, 5/15/27 ¹¹⁰ 360,000 358,276 Iburnia, Inc., 508%, 13/03/3 266,000 258,262 Iburnia, Inc., 508%, 13/03/3 266,000 258,262 Iburnia, Inc., 508%, 13/03/3 266,000 258,276 Col Hodings LLC / COC Hodings Capital Corp., 7,375%, 3/13/1 ¹¹ 10,000 588,276	Health Care Providers and Services — 1.5%		303,303
IQVA, Inc., 50%, 5/1502 ^{T0} 440,000 423,770 IQVA, Inc., 60%, 5/1502 ^{T0} 333,000 339,440 Ovens & Mino, Inc., 625%, 4/130 ^{T0,10} 570,000 604,675 Tenet Healthcare Corp., 4,25%, 10/128 ¹⁰ 322,000 305,501 Tenet Healthcare Corp., 4,25%, 10/128 ¹⁰ 22302,768 2.302,768 Votes, S. Mino, Leisure - 1.8% 2.302,761 2.302,761 Caesars Entertainment, Inc., 7,00%, 2/1530 ^{T01} 485,000 448,920 Royal Caribbean Cruises Ltd., 7,25%, 1/1530 ^{T01} 340,000 343,359 Scientific Games International, Inc., 7,25%, 1/1530 ^{T01} 340,000 343,359 Scientific Games International, Inc., 7,25%, 1/1530 ^{T01} 350,000 456,575 Station Casinos LLC, 4625%, 12/13, ¹⁰¹⁰ 575,000 478,801 Wym Las Vegas LLC / Wym Las Vegas Capital Corp., 5,25%, 5/15/27 ^{T0} 450,000 268,575 Illumina, Inc., 5,30%, 12/1225 705,000 713,481 Machinery - 0.3% 111 101,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 7,375%, 3/131 ^{T01} 101,000 967,356 CCO Holding LL / CCO Holdings Capital Corp., 7,375%, 3/131 ^T		430 000	371 150
IQVA, Inc., 6.50%, 5/15/30 ⁽¹⁾ 353,000 359,410 Ovens & Minor, Inc., 6.62%, 4/1/30 ^{(1)/20} 670,000 604,675 Tenet Healthcare Corp., 1.25%, 10/1/28 ⁽¹⁾ 322,000 305,501 Tenet Healthcare Corp., 4.25%, 6/1/29 2,302,768 2,302,768 Hotels, Restaurants and Leisure — 1.8% 2,302,768 2,302,768 Caesars Entertainment, Inc., 4,625%, 10/15/30 ⁽¹⁾ 465,000 448,732 Caesars Entertainment, Inc., 7,00%, 2/15/30 ⁽¹⁾ 455,000 426,820 CDI Escrow Issuer, Inc., 8,75%, 4/1/30 ⁽¹⁾ 340,000 343,335 Scientific Cames International, Inc., 7,25%, 11/15/29 ⁽¹⁾ 355,000 552,322 Scientific Cames International, Inc., 7,25%, 11/15/29 ⁽¹⁾ 355,000 476,671 Vynn Las Vegas LLC / Wynn Las Vegas Capital Corp., 5,25%, 5/15/27 ⁽¹⁾ 485,000 2,862,564 Insurance — 0.6% 1 433,000 456,575 Life Sciences Tools and Services — 0.5% 11/15/19 ⁽¹⁾ 450,000 288,765 Life Sciences Tools and Services — 0.5% 11/13/11 ⁽¹⁾ 459,000 459,553 Media — 2.3% 713,461 755,000 713,461	•		
Owens & Minor, Inc., 6.625%, 4/1/30 ^(11/2) 670,000 604,675 Tenet Healthcare Corp., 6.125%, 10/1/28 ⁽⁷⁾ 322,000 238,262 Hotels, Restaurants and Leisure - 1.8% 2.302,768 Caesars Entertainment, Inc., 4.625%, 10/15/29 ^(11/2) 485,000 418,732 Caesars Entertainment, Inc., 7.0%, 21530 ⁽¹¹⁾ 185,000 186,015 CDI Escrow issuer, Inc., 7.25%, 11/15/10 ⁽¹¹⁾ 345,000 433,359 Scientific Games International, Inc., 7.25%, 11/15/10 ⁽¹¹⁾ 555,000 552,322 Statin Casinos LLC, 4.625%, 12/13(^{110/2)} 575,000 478,601 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp., 5.25%, 5/15/27 ⁽¹¹⁾ 485,000 268,179 Alstate Corp., 5.25%, 3/30,33 286,000 268,274 Insurance — 0.6% 2.682,524 2.682,524 Illumina, Inc., 5.80%, 12/1225 705,000 713,481 Machinery — 0.3% 439,000 459,563 COC Holdings LLC / COC Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹¹⁾ 705,000 713,481 Machinery — 0.3% 40,000 166,159 2.682,563 CCD Holdings LLC / COC Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹¹⁾ 705,000 <td></td> <td></td> <td></td>			
Tenet Healthcare Corp., 6.125%, 10/1/28 ^[2] 305,501 Tenet Healthcare Corp., 4.25%, 5/1/29 238,262 Hotels, Restaurants and Leisure — 1.8% 2.302,768 Caesars Entertainment, Inc., 4.625%, 10/15/29 ^{11/0} 485,000 448,732 Caesars Entertainment, Inc., 4.0625%, 10/15/29 ^{11/0} 485,000 426,920 Royal Caribbean Cruises Ltd., 7.25%, 11/15/30 ^{11/1} 355,000 426,920 Royal Caribbean Cruises Ltd., 7.25%, 11/15/30 ^{11/1} 355,000 552,322 Scientific Games International, Inc., 7.25%, 11/15/29 ^{11/1} 355,000 426,575 Zakazé 2.862,524 2.862,524 Insurance — 0.6% 2.862,524 2.862,524 Istata Corp., 5.25%, 30/33 286,000 258,276 Athene Global Funding, 2.51%, 3/8/24 ⁽¹¹ 459,000 598,276 Iff Sciences Tools and Services — 0.5% 111 439,000 459,583 Media — 2.8% 10.000 967,356 70,000 459,583 COrb Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁰ 10,000 967,356 COC Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁰ 10,000 967,356 <			
Tenet Healthcare Corp., 4.25%, 6/1/29 265,000 238.262 Hotels, Restaurants and Leisure - 1.8% 2.302.768 Caesars Entertainment, Inc., 7.0%, 2/15/20 ^{11/0} 485,000 418,732 Caesars Entertainment, Inc., 7.0%, 2/15/20 ^{11/0} 485,000 426,920 Royal Caribbean Cruises Ltd., 7.25%, 1/15/20 ^{11/0} 340,000 343,359 Scientific Games International, Inc., 7.25%, 1/15/20 ^{11/0} 555,000 552,322 Station Casinos LC, 4.625%, 1/2/13 ^{11/03} 755,000 478,601 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp., 5.25%, 5/15/27 ^{11/1} 485,000 456,575 Insurance - 0.6% 2.862,524 883,695 Life Sciences Tools and Services - 0.5% 1111/120 883,695 Life Sciences Tools and Services - 0.5% 11111/110 499,000 459,563 Media - 2.8% CCO Holdings LLC / COC Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹¹⁾ 10,010,000 967,356 CCO Holdings LLC / Direct V Financing Co-Obligor, Inc., 5.87%, 8/15/27 ⁽¹¹⁾ 60,000 499,992 Comest Corp., 6.50%, 1/11/31 ⁽¹¹⁾ 60,000 499,992 701,145 Corp Holdings LLC / COC Holdings Capital Corp., 4.25%, 8/15/27 ⁽¹¹⁾			
Hotels, Restaurants and Leisure — 1.8% 2.302.768 Caesars Entertainment, Inc., 4 625%, 10/15/29 ⁽¹⁾⁽²⁾ 465,000 418,732 Caesars Entertainment, Inc., 7.00%, 2/15/30 ⁽¹⁾ 185,000 426,520 Royal Caribbean Cruises LLd, 7.25%, 1/15/29 ⁽¹⁾ 340,000 343,359 Scientific Games International, Inc., 7.25%, 1/15/29 ⁽¹⁾ 555,000 552,322 Station Casinos LLC, 4.625%, 1/2/13 ⁽¹⁾⁽²⁾ 575,000 478,601 Wym Las Vegas LLC / Wym Las Vegas Capital Corp., 5.25%, 5/15/27 ⁽¹⁾ 485,000 466,575 Isurance — 0.6% 2.862,524 2.862,524 Insurance — 0.6% 2.862,524 2.862,524 Illumina, Inc., 5.80%, 12/12/25 705,000 628,479 Athene Global Funding, 2.51%, 3/8/24 ⁽¹⁾ 620,000 583,695 Life Sciences Tools and Services — 0.5% Illumina, Inc., 5.80%, 1/1/31 ⁽¹⁾⁽²⁾ 439,000 459,663 Media — 2.8% CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Corn Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992			
Caesars Entertainment, Inc., 4.625%, 10/15/29 ⁽¹⁾⁽²⁾ 485,000 418,732 Caesars Entertainment, Inc., 7.00%, 2/15/30 ⁽¹⁾ 185,000 186,015 CDI Escrow Issuer, Inc., 5.75%, 4/1/30 ⁽¹⁾ 455,000 426,820 Royal Caribbean Cruises Lt., 7.25%, 1/15/30 ⁽¹⁾ 555,000 552,322 Station Casinos LLC, Ac55%, 12/1/31 ⁽¹⁾⁽²⁾ 575,000 478,601 Wynn Las Vegas Capital Corp., 5.25%, 5/15/27 ⁽¹⁾ 485,000 456,575 Insurance - 0.6% Allstate Corp., 5.25%, 3/0/33 266,000 598,276 Allstate Corp., 5.25%, 3/30/33 286,000 598,276 883,695 Illerinces Tools and Services - 0.5% 111 101,000 598,276 Machinery - 0.3% 705,000 713,481 Machinery - 0.3% 439,000 459,553 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 799,992 Corneast Corp., 6.30%, 11/15/31 ⁽¹⁾ 675,000 701,145 Gray Escrow II, Inc., 5.375%, 8/15/27 ⁽¹⁾ 755,000 701,145 Gray Escrow II,		·	
Caesars Entertainment, Inc., 7.00%, 2/15/30 ⁽¹⁾ 185,000 186,015 CDI Escrow Issuer, Inc., 5.75%, 4/15/0 ⁽¹⁾ 455,000 426,520 Royal Caribbean Cruises Ltd., 7.25%, 1/15/30 ⁽¹⁾ 555,000 552,322 Scientific Games International, Inc., 7.25%, 1/15/25 ⁽¹⁾ 575,000 478,601 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp., 5.25%, 5/15/27 ⁽¹⁾ 488,000 456,575 Insurance - 0.6% 2,862,574 2,862,574 Allstate Corp., 5.25%, 3/30/33 266,000 285,419 Athene Global Funding, 2.51%, 3/8/24 ⁽¹⁾ 620,000 583,695 Life Sciences Tools and Services - 0.5% 1 1 1 Illumina, Inc., 5.80%, 1/1/31 ⁽¹⁾⁽²⁾ 439,000 459,563 Machinery - 0.3% 439,000 459,563 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 149,493 Directv Financing LC- / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Television, Inc., 4.75%, 10/15/30 ^{(1)/10} 690,000 439,712 G	Hotels, Restaurants and Leisure — 1.8%		<u> </u>
CDI Escrow Issuer, Inc., 5.75%, 4/1/30 ⁽¹⁾ 455,000 426,920 Royal Caribbaan Cruises Ltd, 7.25%, 1/1/50 ⁽¹⁾ 340,000 343,359 Scientific Games International, Inc., 7.25%, 1/1/50 ⁽¹⁾ 555,000 552,322 Station Casinos LLC, 4.25%, 1/1/31 ⁽¹⁾ 755,000 478,801 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp., 5.25%, 5/15/27 ⁽¹⁾ 485,000 456,575 Insurance - 0.6% 2,862,524 2,862,524 Insurance - 0.6% 418tate Corp., 5.25%, 3/30/33 286,000 598,276 Altstate Corp., 5.25%, 3/30/33 286,000 598,276 883,695 Life Sciences Tools and Services - 0.5% 111/13/11 620,000 598,276 Machinery - 0.3% 713,481 439,000 459,563 CCO Holdings LLC / CCO Holdings Capital Corp., 7,375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LL / CCO Holdings Capital Corp., 7,375%, 3/1/31 ⁽¹⁾ 675,000 499,992 Corncast Corp., 6,50%, 11/15/35 140,000 156,159 Directy Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Television, Inc., 4.75%, 10/15/30 ^(1/2) 400,000 <	Caesars Entertainment, Inc., 4.625%, 10/15/29 ⁽¹⁾⁽²⁾	485,000	418,732
Royal Caribbean Cruises Ltd., 7.25%, 1/15/30 ⁽¹⁾ 340,000 343,359 Scientific Games International, Inc., 7.25%, 1/1/5/29 ⁽¹⁾ 555,000 552,322 Station Casinos LLC, 4.625%, 1/2/1/31 ⁽¹⁾⁽²⁾ 575,000 478,601 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp., 5.25%, 5/15/27 ⁽¹⁾ 456,575 2.862,524 Insurace - 0.6% 2.862,600 285,419 Altstate Corp., 5.25%, 3/30/33 286,000 598,276 Athene Global Funding, 2.51%, 3/8/24 ⁽¹⁾ 620,000 598,276 Machinery - 0.3% 705,000 713,481 Chart Industries, Inc., 9.50%, 1/1/31 ⁽¹⁾ 439,000 459,563 Media - 2.8% 705,000 713,481 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/13(¹¹⁾ 1,010,000 967,356 CCO Holdings LC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Concast Corp., 6.50%, 11/15/31 ⁽¹⁾ 675,000 499,992 Concast Corp., 6.50%, 11/15/31 ⁽¹⁾ 690,000 439,712 Gray Escrow II, Inc., 5.375%, 1/15/31 ⁽¹⁾ 690,000 439,712 Gray Escrow II, Inc., 5.375%, 1/15/30 ⁽¹⁾ 700,000 561,37<	Caesars Entertainment, Inc., 7.00%, 2/15/30 ⁽¹⁾	185,000	186,015
Scientific Games International, Inc., 7.25%, 11/15/29 ⁽¹⁾ 555,000 552,322 Station Casinos LLC, 4.625%, 12/1/31 ⁽¹⁾⁽²⁾ 575,000 478,601 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp., 5.25%, 5/15/27 ⁽¹⁾ 485,000 466,575 Insurance — 0.6% 2,862,524 2,862,524 Insurance — 0.6% 285,419 583,069 Athene Global Funding, 2.51%, 3/8/24 ⁽¹⁾ 620,000 599,276 Illumina, Inc., 5.80%, 12/12/25 705,000 713,481 Machinery — 0.3% 705,000 713,481 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / ICCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 439,902 Coreast Corp., 6.50%, 11/15/35 11/0,000 967,356 CCO Holdings LLC / ICCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 690,000 439,712 Gray Escrow II, Inc., 5.375%, 1/1/15/31 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000	CDI Escrow Issuer, Inc., 5.75%, 4/1/30 ⁽¹⁾	455,000	426,920
Station Casinos LLC, 4.625%, 12/1/31 ⁽¹⁾⁽²⁾ 575,000 478,601 Wynn Las Vegas Capital Corp., 5.25%, 5/15/27 ⁽¹⁾ 485,000 456,575 Insurance - 0.6% 2,862,524 Allstate Corp., 5.25%, 3/30/33 286,000 285,419 Athene Global Funding, 2.51%, 3/8/24 ⁽¹⁾ 620,000 598,276 Illumina, Inc., 5.80%, 12/12/25 705,000 713,481 Machinery - 0.3% 705,000 713,481 Cord Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/3 ⁽¹⁾ 675,000 499,992 Cord Holdings Capital Corp., 4.25%, 1/15/3 ⁽¹⁾ 675,000 499,992 Cord Holdings Capital Corp., 4.25%, 1/15/3 ⁽¹⁾ 690,000 439,712 Gray Eacrow II, Inc., 5.375%, 1/1/15/3 ⁽¹⁾ 690,000 439,712 Gray Talewision, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 IteartCommunications, Inc., 8.375%, 5/1/27 730,000 541,391 Paramount Global, VRN, 6.25%, 2/28/57 730,000 349,392	Royal Caribbean Cruises Ltd., 7.25%, 1/15/30 ⁽¹⁾	340,000	343,359
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp., 5.25%, 5/15/27 ⁽¹⁾ 485,000 456,575 2,862,524 Insurance — 0.6% 286,000 285,419 Allstate Corp., 5.25%, 3/30/33 286,000 598,276 Athene Global Funding, 2.51%, 3/8/24 ⁽¹⁾ 620,000 598,276 Illumina, Inc., 5.80%, 12/12/25 705,000 713,481 Machinery — 0.3% 705,000 713,481 Coch Holdings LLC / Coc Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / Coc Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Corn and Services — 0.5%(11/15/35 140,000 156,159 Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 11/15/31 ⁽¹⁾ 690,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 3/30/62 460,000 369,005 Warner Media LLC, 30%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.25%, 2/28/57 334,000 303,933 Warner Media LLC, 30%, 2/15/27	Scientific Games International, Inc., 7.25%, 11/15/29 ⁽¹⁾	555,000	552,322
Insurance 0.6% 2,862,524 Allstate Corp., 5.25%, 3/30/33 286,000 285,419 Athene Global Funding, 2.51%, 3/8/24 ⁽¹⁾ 620,000 598,276 Billumina, Inc., 5.80%, 12/12/25 705,000 713,481 Machinery 0.3% 705,000 713,481 Chart Industries, Inc., 9.50%, 1/1/31 ⁽¹⁾⁽²⁾ 439,000 459,563 Media 2.8% 705,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/34 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Comcast Corp., 6.50%, 11/15/35 140,000 156,159 Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 11/15/31 ⁽¹⁾ 680,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 HeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 228/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warrer Media LLC, 3.80%, 2/15/27 <td></td> <td>575,000</td> <td>478,601</td>		575,000	478,601
Insurance – 0.6%	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp., 5.25%, 5/15/27 ⁽¹⁾	485,000	
Allstate Corp., 5.25%, 3/30/33 286,000 285,419 Athene Global Funding, 2.51%, 3/8/24 ⁽¹⁾ 620,000 598,276 Illumina, Inc., 5.80%, 12/12/25 705,000 713,481 Machinery - 0.3% 439,000 459,563 Charl Industries, Inc., 9.50%, 1/1/31 ⁽¹⁾⁽²⁾ 439,000 459,563 Media - 2.8% 675,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Coreast Corp., 6.50%, 11/15/35 140,000 156,159 Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Elevision, Inc., 4.75%, 10/15/3 ^{(1)/12} 690,000 439,712 Gray Television, Inc., 4.75%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.25%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 ATI, Inc., 4.875%, 10/1/29 385,000 342,105			2,862,524
Athene Global Funding, 2.51%, 3/8/24 ⁽¹⁾ 620,000 598,276 Illumina, Inc., 5.80%, 12/12/25 705,000 713,481 Machinery — 0.3% 705,000 713,481 Chart Industries, Inc., 9.50%, 1/1/31 ⁽¹⁾⁽²⁾ 439,000 459,563 Media — 2.8% 705,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Corneast Corp., 6.50%, 11/15/35 140,000 156,159 Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 IHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 4.394,664 411, Inc., 4.875%, 10/1/29 385,000 342,105		286.000	285 /10
Life Sciences Tools and Services — 0.5% Illumina, Inc., 5.80%, 12/12/25 705,000 713,481 Machinery — 0.3% 439,000 459,563 Chart Industries, Inc., 9.50%, 11/131 ⁽¹⁾⁽²⁾ 439,000 459,563 Media — 2.8% 0 0 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Comcast Corp., 6.50%, 11/15/35 140,000 156,159 Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 11/15/31 ⁽¹⁾ 690,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warmer Media LLC, 3.80%, 2/15/27 334,000 303,933 4.394,664 4394,664 4394,664	• • • • • • • • • • • • • • • • • • • •		
Life Sciences Tools and Services — 0.5% Illumina, Inc., 5.80%, 12/12/25 705,000 713,481 Machinery — 0.3% 439,000 459,563 Chart Industries, Inc., 9.50%, 1/1/31 ^(1)/2) 439,000 459,563 Media — 2.8% 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Comcast Corp., 6.50%, 11/15/35 1140,000 156,159 Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 4.394,664 439,4664 439,406	7.1000 Clobal Falleng, 2.0170, 0/0/21		
Machinery — 0.3% 439,000 459,563 Chart Industries, Inc., 9.50%, 1/1/31 ⁽¹⁾⁽²⁾ 439,000 459,563 Media — 2.8% 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Comcast Corp., 6.50%, 11/15/35 140,000 156,159 Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 11/15/31 ⁽¹⁾ 690,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 334,000 303,933 Warter Media LLC, 3.80%, 2/15/27 334,000 303,933 4,394,664 471, Inc., 4.875%, 10/1/29 385,000 342,105	Life Sciences Tools and Services — 0.5%		
Chart Industries, Inc., 9.50%, 1/1/31 ⁽¹⁾⁽²⁾ 439,000 459,563 Media — 2.8% 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Corncast Corp., 6.50%, 11/15/35 140,000 156,159 Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 11/15/31 ⁽¹⁾ 690,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 4.394,664 411, Inc., 4.875%, 10/1/29 385,000 342,105	Illumina, Inc., 5.80%, 12/12/25	705,000	713,481
Media — 2.8% 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Comcast Corp., 6.50%, 11/15/35 140,000 156,159 Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 11/15/31 ⁽¹⁾ 690,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ^(1)/2) 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 4.394,664 4.394,664 4.394,664	Machinery — 0.3%		
CCO Holdings LLC / CCO Holdings Capital Corp., 7.375%, 3/1/31 ⁽¹⁾ 1,010,000 967,356 CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Comcast Corp., 6.50%, 11/15/35 140,000 156,159 Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 11/15/30 ⁽¹⁾⁽²⁾ 690,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 4.394,664 4.394,664 4.394,664	Chart Industries, Inc., 9.50%, 1/1/31 ⁽¹⁾⁽²⁾	439,000	459,563
CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, 1/15/34 ⁽¹⁾ 675,000 499,992 Comcast Corp., 6.50%, 11/15/35 140,000 156,159 Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 11/15/31 ⁽¹⁾ 690,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 ATI, Inc., 4.875%, 10/1/29 385,000 342,105	Media — 2.8%		
Comcast Corp., 6.50%, 11/15/35 140,000 156,159 Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 11/15/31 ⁽¹⁾ 690,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 ATI, Inc., 4.875%, 10/1/29 385,000 342,105		1,010,000	967,356
Directv Financing LLC / Directv Financing Co-Obligor, Inc., 5.875%, 8/15/27 ⁽¹⁾ 795,000 701,145 Gray Escrow II, Inc., 5.375%, 11/15/31 ⁽¹⁾ 690,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 ATI, Inc., 4.875%, 10/1/29 385,000 342,105		675,000	499,992
Gray Escrow II, Inc., 5.375%, 11/15/31 ⁽¹⁾ 690,000 439,712 Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 ATI, Inc., 4.875%, 10/1/29 385,000 342,105			
Gray Television, Inc., 4.75%, 10/15/30 ⁽¹⁾⁽²⁾ 410,000 266,137 iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 Metals and Mining — 0.8% 410,000 342,105			
iHeartCommunications, Inc., 8.375%, 5/1/27 265,000 149,834 Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 Metals and Mining — 0.8% 4,394,664 385,000 ATI, Inc., 4.875%, 10/1/29 385,000 342,105	•		
Paramount Global, VRN, 6.25%, 2/28/57 730,000 541,391 Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 Metals and Mining — 0.8% 4,394,664 4,394,664 ATI, Inc., 4.875%, 10/1/29 385,000 342,105	•		
Paramount Global, VRN, 6.375%, 3/30/62 460,000 369,005 Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 Metals and Mining — 0.8% 4,394,664 ATI, Inc., 4.875%, 10/1/29 385,000 342,105			
Warner Media LLC, 3.80%, 2/15/27 334,000 303,933 4,394,664 4,394,664 Metals and Mining — 0.8% 385,000 342,105		730,000	541,391
Metals and Mining — 0.8% 4,394,664 ATI, Inc., 4.875%, 10/1/29 385,000 342,105	Paramount Global, VRN, 6.375%, 3/30/62	460,000	369,005
Metals and Mining — 0.8% ATI, Inc., 4.875%, 10/1/29 385,000 342,105	Warner Media LLC, 3.80%, 2/15/27	334,000	303,933
ATI, Inc., 4.875%, 10/1/29 385,000 342,105			4,394,664
	-		
Cleveland-Cliffs Inc. / 625% 3/1/29 ⁽¹⁾⁽²⁾ 520 651			
	Cleveland-Cliffs, Inc., 4.625%, 3/1/29 ⁽¹⁾⁽²⁾	585,000	520,651

	500.000	457 405
South32 Treasury Ltd., 4.35%, 4/14/32 ⁽¹⁾	520,000	457,405
Mortgage Real Estate Investment Trusts (REITs) — 0.6%		1,320,101
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp., 5.25%, 10/1/25 ⁽¹⁾	804,000	753,948
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp., 4.25%, 2/1/27 ⁽¹⁾	166,000	140,831
Ladder Odpitar Finance Froming's LELF / Ladder Odpitar Finance Oorp., 4.2070, 2/1/2/	100,000	894,779
Multi-Utilities — 0.3%		
Sempra Energy, VRN, 4.125%, 4/1/52	595,000	483,282
Oil, Gas and Consumable Fuels — 4.4%		
Antero Resources Corp., 5.375%, 3/1/30 ⁽¹⁾	630,000	579,839
Blue Racer Midstream LLC / Blue Racer Finance Corp., 7.625%, 12/15/25 ⁽¹⁾	505,000	511,189
CrownRock LP / CrownRock Finance, Inc., 5.00%, 5/1/29 ⁽¹⁾	685,000	643,044
Ecopetrol SA, 5.875%, 9/18/23	590,000	589,177
Ecopetrol SA, 8.875%, 1/13/33	88,000	86,120
EnLink Midstream LLC, 6.50%, 9/1/30 ⁽¹⁾	447,000	444,708
EQM Midstream Partners LP, 7.50%, 6/1/27 ⁽¹⁾	475,000	478,467
Geopark Ltd., 5.50%, 1/17/27 ⁽¹⁾	800,000	653,545
MEG Energy Corp., 5.875%, 2/1/29 ⁽¹⁾	760,000	718,838
Occidental Petroleum Corp., 6.375%, 9/1/28	625,000	643,706
Occidental Petroleum Corp., 6.125%, 1/1/31	474,000	482,181
Petroleos Mexicanos, 5.95%, 1/28/31	500,000	359,242
Petroleos Mexicanos, 6.70%, 2/16/32	115,000	86,273
Southwestern Energy Co., 5.375%, 3/15/30	775,000	713,171
		6,989,500
Passenger Airlines — 0.3%		
American Airlines, Inc., 7.25%, 2/15/28 ⁽¹⁾	315,000	308,632
American Airlines, Inc. / AAdvantage Loyalty IP Ltd., 5.50%, 4/20/26 ⁽¹⁾	235,000	230,843
		539,475
Pharmaceuticals — 0.4%		
Organon & Co. / Organon Foreign Debt Co-Issuer BV, 4.125%, 4/30/28 ⁽¹⁾	615,000	548,184
Retail REITs — 0.6%		
NNN REIT, Inc., 4.30%, 10/15/28	1,052,000	987,009
Semiconductors and Semiconductor Equipment — 0.5%		
Intel Corp., 5.125%, 2/10/30	535,000	541,515
NXP BV / NXP Funding LLC / NXP USA, Inc., 2.50%, 5/11/31	385,000	314,182
		855,697
Specialized REITs — 0.9%		
American Tower Corp., 5.25%, 7/15/28	220,000	219,801
Equinix, Inc., 2.90%, 11/18/26	180,000	166,067
Equinix, Inc., 1.80%, 7/15/27	107,000	92,897
Iron Mountain, Inc., 5.625%, 7/15/32 ⁽¹⁾	1,065,000	950,154
Specialty Retail — 0.1%		1,428,919
Advance Auto Parts, Inc., 5.90%, 3/9/26	85,000	86,169
Technology Hardware, Storage and Peripherals — 0.1%		00,100
Seagate HDD Cayman, 8.25%, 12/15/29 ⁽¹⁾⁽²⁾	98,000	100,306
Trading Companies and Distributors — 0.6%		,
Air Lease Corp., 0.80%, 8/18/24	346,000	324,938
Air Lease Corp., 5.30%, 2/1/28	700,000	692,266
		1,017,204
Wireless Telecommunication Services — 0.4%		
Kenbourne Invest SA, 4.70%, 1/22/28 ⁽¹⁾	173,000	118,505
T-Mobile USA, Inc., 3.375%, 4/15/29	615,000	557,223
		675,728
TOTAL CORPORATE BONDS (Cost \$64,050,007)		62,005,240
		,

U.S. TREASURY SECURITIES — 29.1%	
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U.S. Treasury Notes, 4.50%, 11/30/24 ⁽⁴⁾	6,572,000	6,545,558
U.S. Treasury Notes, 1.00%, 12/15/24 ⁽⁴⁾	1,300,000	1,228,551
U.S. Treasury Notes, 3.875%, 3/31/25	2,000,000	1,977,738
U.S. Treasury Notes, 3.875%, 4/30/25	4,682,000	4,631,339
U.S. Treasury Notes, 3.875%, 1/15/26	500,000	496,553
U.S. Treasury Notes, 4.625%, 3/15/26	12,012,000	12,183,734
U.S. Treasury Notes, 3.75%, 4/15/26	4,757,000	4,715,748
U.S. Treasury Notes, 3.625%, 5/15/26	2,450,000	2,421,672
U.S. Treasury Notes, 2.00%, 11/15/26	700,000	655,799
U.S. Treasury Notes, 4.00%, 2/29/28	4,817,000	4,860,184
U.S. Treasury Notes, 3.625%, 3/31/28	850,000	843,592
U.S. Treasury Notes, 3.50%, 4/30/28	1,700,000	1,678,484
U.S. Treasury Notes, 2.875%, 4/30/29	855,000	814,788
U.S. Treasury Notes, 3.875%, 11/30/29	960,000	967,238
U.S. Treasury Notes, 0.625%, 5/15/30	1,760,000	1,431,237
U.S. Treasury Notes, 4.125%, 11/15/32	360,000	373,416
TOTAL U.S. TREASURY SECURITIES	—	45 005 004

(Cost \$45,939,878)

45,825,631

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ASSET-BACKED SECURITIES — 8.0%			
Aaset Trust, Series 2021-2A, Class B, 3.54%, 1/15/47 ⁽¹⁾		438,462	332,335
Aligned Data Centers Issuer LLC, Series 2021-1A, Class B, 2.48%, 8/15/46 ⁽¹⁾		400,000	344,233
Aligned Data Centers Issuer LLC, Series 2022-1A, Class A2, SEQ, 6.35%, 10/15/47 ⁽¹⁾		350,000	352,313
Blackbird Capital Aircraft, Series 2021-1A, Class B, 3.45%, 7/15/46 ⁽¹⁾		469,291	392,833
CARS-DB4 LP, Series 2020-1A, Class A4, 3.19%, 2/15/50 ⁽¹⁾		495,104	463,522
CARS-DB4 LP, Series 2020-1A, Class B1, 4.17%, 2/15/50 ⁽¹⁾		100,000	93,478
CARS-DB4 LP, Series 2020-1A, Class B2, 4.52%, 2/15/50 ⁽¹⁾		100,000	89,137
Castlelake Aircraft Securitization Trust, Series 2018-1, Class A, SEQ, 4.125%, 6/15/43 ⁽¹⁾		243,941	220,614
Castlelake Aircraft Structured Trust, Series 2021-1A, Class A, SEQ, 3.47%, 1/15/46 ⁽¹⁾		358,186	329,104
Clsec Holdings 22t LLC, Series 2021-1, Class C, 6.17%, 5/11/37 ⁽¹⁾		518,284	413,843
Cologix Canadian Issuer LP, Series 2022-1CAN, Class A2, SEQ, 4.94%, 1/25/52 ⁽¹⁾	CAD	450,000	302,698
Cologix Canadian Issuer LP, Series 2022-1CAN, Class C, 7.74%, 1/25/52 ⁽¹⁾	CAD	350,000	233,385
Cologix Data Centers US Issuer LLC, Series 2021-1A, Class A2, SEQ, 3.30%, 12/26/51 ⁽¹⁾		550,000	494,212
Credit Acceptance Auto Loan Trust, Series 2022-3A, Class A, SEQ, 6.57%, 10/15/32 ⁽¹⁾		250,000	252,393
Diamond Issuer, Series 2021-1A, Class A, SEQ, 2.31%, 11/20/51 ⁽¹⁾		691,000	598,290
Diamond Issuer, Series 2021-1A, Class C, 3.79%, 11/20/51 ⁽¹⁾		575,000	465,518
Domino's Pizza Master Issuer LLC, Series 2015-1A, Class A2II, SEQ, 4.47%, 10/25/45 ⁽¹⁾		187,000	179,979
Edgeconnex Data Centers Issuer LLC, Series 2022-1, Class A2, SEQ, 4.25%, 3/25/52 ⁽¹⁾		290,631	269,125
FirstKey Homes Trust, Series 2021-SFR1, Class E1, 2.39%, 8/17/38 ⁽¹⁾		250,000	213,593
Flexential Issuer, Series 2021-1A, Class A2, SEQ, 3.25%, 11/27/51 ⁽¹⁾		525,000	466,136
Hilton Grand Vacations Trust, Series 2017-AA, Class B, 2.96%, 12/26/28 ⁽¹⁾		408,204	400,521
Lunar Aircarft Ltd., Series 2020-1A, Class A, SEQ, 3.38%, 2/15/45 ⁽¹⁾		273,118	238,393
Lunar Structured Aircraft Portfolio Notes, Series 2021-1, Class B, 3.43%, 10/15/46 ⁽¹⁾		341,542	291,668
MACH 1 Cayman Ltd., Series 2019-1, Class A, SEQ, 3.47%, 10/15/39 ⁽¹⁾		286,008	243,707
MAPS Ltd., Series 2018-1A, Class A, SEQ, 4.21%, 5/15/43 ⁽¹⁾		281,925	253,821
MAPS Trust, Series 2021-1A, Class A, SEQ, 2.52%, 6/15/46 ⁽¹⁾		350,912	306,859
Navigator Aircraft ABS Ltd., Series 2021-1, Class B, SEQ, 3.57%, 11/15/46 ⁽¹⁾		270,313	222,310
NP SPE II LLC, Series 2019-1A, Class A1, SEQ, 2.57%, 9/20/49 ⁽¹⁾		338,259	315,819
Pioneer Aircraft Finance Ltd., Series 2019-1, Class A, SEQ, 3.97%, 6/15/44 ⁽¹⁾		390,434	339,902
Progress Residential Trust, Series 2021-SFR1, Class D, 1.81%, 4/17/38 ⁽¹⁾		750,000	653,320
Sapphire Aviation Finance II Ltd., Series 2020-1A, Class A, SEQ, 3.23%, 3/15/40 ⁽¹⁾		177,507	149,741
ServiceMaster Funding LLC, Series 2020-1, Class A2I, SEQ, 2.84%, 1/30/51 ⁽¹⁾		190,592	160,639
ServiceMaster Funding LLC, Series 2020-1, Class A2II, SEQ, 3.34%, 1/30/51 ⁽¹⁾		397,361	317,119
Slam Ltd., Series 2021-1A, Class B, 3.42%, 6/15/46 ⁽¹⁾		440,100	372,903
Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2, SEQ, 4.54%, 2/25/44 ⁽¹⁾		632,110	620,914

Stack Infrastructure Issuer LLC, Series 2021-1A, Class A2, SEQ, 1.88%, 3/26/46 ⁽¹⁾	167,000	148,522
Trinity Rail Leasing LP, Series 2009-1A, Class A, SEQ, 6.66%, 11/16/39 ⁽¹⁾	165,641	165,868
Vantage Data Centers LLC, Series 2020-1A, Class A2, SEQ, 1.65%, 9/15/45 ⁽¹⁾	568,000	511,187
VB-S1 Issuer LLC, Series 2022-1A, Class D, 4.29%, 2/15/52 ⁽¹⁾	425,000	386,023
TOTAL ASSET-BACKED SECURITIES (Cost \$13,786,534)		12,605,977
COLLATERALIZED LOAN OBLIGATIONS - 7.7%	400 404	454.040
ACRES Commercial Realty Ltd., Series 2021-FL1, Class A, VRN, 6.31%, (1-month LIBOR plus 1.20%), 6/15/36 ⁽¹⁾	460,121	454,248
AIMCO CLO, Series 2018-AA, Class B, VRN, 6.66%, (3-month LIBOR plus 1.40%), 4/17/31 ⁽¹⁾ AMMC CLO XI Ltd., Series 2012-11A, Class BR2, VRN, 6.90%, (3-month LIBOR plus 1.60%), 4/30/31 ⁽¹⁾	750,000 500,000	733,556 489,615
AMMC CLO XIV Ltd., Series 2012-11A, Class BL2, VRN, 0.90%, (3-month LIBOR plus 1.00%), 4/30/31** AMMC CLO XIV Ltd., Series 2014-14A, Class BL1R, VRN, 8.86%, (3-month LIBOR plus 3.60%), 7/25/29 ⁽¹⁾	500,000	489,015
Arbor Realty Collateralized Loan Obligation Ltd., Series 2020-FL1, Class AS, VRN, 6.69%, (1-month SOFR plus	500,000	400,432
1.63%), 2/15/35 ⁽¹⁾	180,348	180,553
Arbor Realty Commercial Real Estate Notes Ltd., Series 2019-FL2, Class AS, VRN, 6.62%, (1-month SOFR plus 1.56%), 9/15/34 ⁽¹⁾	163,086	162,728
Arbor Realty Commercial Real Estate Notes Ltd., Series 2021-FL1, Class A, VRN, 6.08%, (1-month LIBOR plus	500.000	100.010
0.97%), 12/15/35 ⁽¹⁾	500,000	489,910
Arbor Realty Commercial Real Estate Notes Ltd., Series 2021-FL4, Class A, VRN, 6.46%, (1-month LIBOR plus 1.35%), 11/15/36 ⁽¹⁾	262,500	257,445
ARES XLVII CLO Ltd., Series 2018-47A, Class C, VRN, 7.01%, (3-month LIBOR plus 1.75%), 4/15/30 ⁽¹⁾	500,000	475,179
Cerberus Loan Funding XXVIII LP, Series 2020-1A, Class A, VRN, 7.11%, (3-month LIBOR plus 1.85%),	,	-, -
10/15/31(1)	210,795	209,739
Cerberus Loan Funding XXXI LP, Series 2021-1A, Class A, VRN, 6.76%, (3-month LIBOR plus 1.50%), 4/15/32 ⁽¹⁾	359,335	356,926
CIFC Funding Ltd., Series 2016-1A, Class D2RR, VRN, 9.51%, (3-month LIBOR plus 4.25%), 10/21/31 ⁽¹⁾	600,000	560,134
CIFC Funding Ltd., Series 2017-3A, Class C, VRN, 8.90%, (3-month LIBOR plus 3.65%), 7/20/30 ⁽¹⁾	500,000	467,572
CIFC Funding Ltd., Series 2017-5A, Class B, VRN, 7.11%, (3-month LIBOR plus 1.85%), 11/16/30 ⁽¹⁾	200,000	192,928
Dryden 30 Senior Loan Fund, Series 2013-30A, Class CR, VRN, 7.02%, (3-month LIBOR plus 1.70%), 11/15/28 ⁽¹⁾	300,000	290,643
Dryden 72 CLO Ltd., Series 2019-72A, Class CR, VRN, 7.17%, (3-month LIBOR plus 1.85%), 5/15/32 ⁽¹⁾	500,000	476,204
Greystone CRE Notes Ltd., Series 2019-FL2, Class D, VRN, 7.51%, (1-month LIBOR plus 2.40%), 9/15/37 ⁽¹⁾	197,000	191,700
HGI CRE CLO Ltd., Series 2021-FL1, Class AS, VRN, 6.51%, (1-month LIBOR plus 1.40%), 6/16/36 ⁽¹⁾	603,000	581,946
KKR Static CLO I Ltd., Series 2022-1A, Class B, VRN, 7.65%, (3-month SOFR plus 2.60%), 7/20/31 ⁽¹⁾	430,000	426,565
KVK CLO Ltd., Series 2013-1A, Class DR, VRN, 8.20%, (3-month LIBOR plus 2.95%), 1/14/28 ⁽¹⁾	250,000	244,744
LoanCore Issuer Ltd., Series 2019-CRE2, Class B, VRN, 6.81%, (1-month LIBOR plus 1.70%), 5/15/36 ⁽¹⁾	260,000	251,683
Madison Park Funding XIX Ltd., Series 2015-19A, Class DR, VRN, 9.62%, (3-month LIBOR plus 4.35%), 1/22/28 ⁽¹⁾	475.000	445,129
MF1 Ltd., Series 2020-FL4, Class D, VRN, 9.28%, (1-month SOFR plus 4.21%), 11/15/35 ⁽¹⁾	585,000	566,060
MF1 Multifamily Housing Mortgage Loan Trust, Series 2021-FL5, Class D, VRN, 7.68%, (1-month SOFR plus 2.61%), 7/15/36 ⁽¹⁾	400,000	374,574
Octagon Investment Partners XV Ltd., Series 2013-1A, Class CRR, VRN, 7.27%, (3-month LIBOR plus 2.00%),		
7/19/30 ⁽¹⁾	300,000	285,876
Palmer Square Loan Funding Ltd., Series 2020-1A, Class B, VRN, 7.28%, (3-month LIBOR plus 1.90%), 2/20/28 ⁽¹⁾	185,000	182,480
Ready Capital Mortgage Financing LLC, Series 2021-FL5, Class C, VRN, 7.39%, (1-month LIBOR plus 2.25%), 4/25/38 ⁽¹⁾	400.000	383,593
Ready Capital Mortgage Financing LLC, Series 2021-FL6, Class C, VRN, 7.04%, (1-month LIBOR plus 1.90%),	+00,000	000,000
7/25/36 ⁽¹⁾	350,000	333,317
Shelter Growth CRE Issuer Ltd., Series 2022-FL4, Class A, VRN, 7.37%, (1-month SOFR plus 2.30%), 6/17/37 ⁽¹⁾	322,000	320,465
Shelter Growth CRE Issuer Ltd., Series 2023-FL5, Class A, VRN, 7.75%, (1-month SOFR plus 2.75%), 5/19/38 ⁽¹⁾⁽³⁾	224,500	224,500
Stewart Park CLO Ltd., Series 2015-1A, Class CR, VRN, 7.06%, (3-month LIBOR plus 1.80%), 1/15/30 ⁽¹⁾	300,000	284,853
Stratus CLO Ltd., Series 2021-2A, Class C, VRN, 7.15%, (3-month LIBOR plus 1.90%), 12/28/29 ⁽¹⁾	350,000	334,537
Vibrant CLO VII Ltd., Series 2017-7A, Class B, VRN, 7.65%, (3-month LIBOR plus 2.40%), 9/15/30 ⁽¹⁾	350,000	338,874
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$12,203,150)		12,054,708
COLLATERALIZED MORTGAGE OBLIGATIONS — 4.4%		
Private Sponsor Collateralized Mortgage Obligations — 3.4%		
Angel Oak Mortgage Trust, Series 2020-2, Class A2, VRN, 3.86%, 1/26/65 ⁽¹⁾	194,012	183,070
Angel Oak Mortgage Trust, Series 2020-5, Class A2, SEQ,VRN, 1.58%, 5/25/65 ⁽¹⁾	535,116	493,545
Angel Ock Mertagge Trust Series 2021 2 Clease M1 V/DNL 2 499/ 5/25/66 ⁽¹⁾	600 000	201 010

600,000

384,949

Angel Oak Mortgage Trust, Series 2021-3, Class M1, VRN, 2.48%, 5/25/66⁽¹⁾

Angel Oak Mortgage Trust, Series 2021-5, Class A1, VRN, 0.95%, 7/25/66 ⁽¹⁾	538,339	445,413
Bellemeade RE Ltd., Series 2018-1A, Class M2, VRN, 8.04%, (1-month LIBOR plus 2.90%), 4/25/28 ⁽¹⁾	208,217	209,185
Bellemeade RE Ltd., Series 2019-3A, Class M1C, VRN, 7.09%, (1-month LIBOR plus 1.95%), 7/25/29 ⁽¹⁾	247,679	248,051
Bellemeade RE Ltd., Series 2020-2A, Class M2, VRN, 11.14%, (1-month LIBOR plus 6.00%), 8/26/30 ⁽¹⁾	144,934	147,824
Deephaven Residential Mortgage Trust, Series 2021-3, Class A1, VRN, 1.19%, 8/25/66 ⁽¹⁾	310,184	264,836
Ellington Financial Mortgage Trust, Series 2023-1, Class A2, 6.24%, 2/25/68 ⁽¹⁾	292,052	289,752
Farm Mortgage Trust, Series 2021-1, Class B, VRN, 3.24%, 7/25/51 ⁽¹⁾	566,550	363,545
GCAT Trust, Series 2021-CM2, Class A1, SEQ, VRN, 2.35%, 8/25/66 ⁽¹⁾	382,718	347,349
Home RE Ltd., Series 2022-1, Class M1A, VRN, 7.82%, (30-day average SOFR plus 2.85%), 10/25/34 ⁽¹⁾	125,000	125,839
MFA Trust, Series 2020-NQM2, Class A1, SEQ, VRN, 1.38%, 4/25/65 ⁽¹⁾	117,265	106,192
Radnor RE Ltd., Series 2021-2, Class M1A, VRN, 6.82%, (30-day average SOFR plus 1.85%), 11/25/31 ⁽¹⁾ Triangle Re Ltd., Series 2021-1, Class M2, VRN, 9.04%, (1-month LIBOR plus 3.90%), 8/25/33 ⁽¹⁾	422,124	421,152
	421,868	424,595
Triangle Re Ltd., Series 2021-3, Class M1A, VRN, 6.87%, (30-day average SOFR plus 1.90%), 2/25/34 ⁽¹⁾ Visio Trust, Series 2020-1, Class A2, SEQ,VRN, 2.50%, 8/25/55 ⁽¹⁾	153,433 890,000	153,348 807,974
VISIO TTUSI, SETIES 2020-T, Class AZ, SEQ, VRIN, 2.30 %, 0/23/33	090,000	5,416,619
U.S. Government Agency Collateralized Mortgage Obligations — 1.0%		5,410,019
FHLMC, Series 2021-HQA3, Class M1, VRN, 5.82%, (30-day average SOFR plus 0.85%), 9/25/41 ⁽¹⁾	407,351	394,867
FHLMC, Series 2022-DNA3, Class M1, VRN, 6.97%, (30-day average SOFR plus 0.00%), 9/25/42 ⁽¹⁾	382,867	384,862
FHLMC, Series 2022-DNA6, Class M1A, VRN, 0.97 %, (30-day average SOFR plus 2.00 %), 4/20/42 FHLMC, Series 2022-DNA6, Class M1A, VRN, 7.12%, (30-day average SOFR plus 2.15%), 9/25/42 ⁽¹⁾	209,726	211,166
FNMA, Series 2022-R03, Class 1M1, VRN, 7.07%, (30-day average SOFR plus 2.10%), 3/25/42 ⁽¹⁾	203,720	211,100
FNMA, Series 2022-R09, Class 2M1, VRN, 7.48%, (30-day average SOFR plus 2.50%), 9/25/42 ⁽¹⁾	347,981	349,427
1 1 1 1 1 1 1 1 1 1		1,563,512
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS		1,000,012
(Cost \$7,239,784)		6,980,131
COMMERCIAL MORTGAGE-BACKED SECURITIES — 4.3%		
BX Commercial Mortgage Trust, Series 2020-VIVA, Class D, VRN, 3.55%, 3/11/44 ⁽¹⁾	400,000	323,411
BX Commercial Mortgage Trust, Series 2021-ACNT, Class D, VRN, 6.96%, (1-month LIBOR plus 1.85%),	504.005	177 0 10
11/15/38 ⁽¹⁾	501,205	477,240
BX Commercial Mortgage Trust, Series 2021-VOLT, Class E, VRN, 7.11%, (1-month LIBOR plus 2.00%), 9/15/36 ⁽¹⁾	400,000	374,970
BX Commercial Mortgage Trust, Series 2023-VLT2, Class B, VRN, 8.19%, (1-month SOFR plus 3.13%),	,	01 1,01 0
6/15/40 ⁽¹⁾⁽³⁾	386,000	384,070
BX Trust, Series 2018-BILT, Class C, VRN, 6.58%, (1-month LIBOR plus 1.22%), 5/15/30 ⁽¹⁾	300,000	292,813
BX Trust, Series 2021-ARIA, Class G, VRN, 8.25%, (1-month LIBOR plus 3.14%), 10/15/36 ⁽¹⁾	314,000	290,903
BX Trust, Series 2021-RISE, Class D, VRN, 6.86%, (1-month LIBOR plus 1.75%), 11/15/36 ⁽¹⁾	210,000	201,174
BXHPP Trust, Series 2021-FILM, Class D, VRN, 6.61%, (1-month LIBOR plus 1.50%), 8/15/36 ⁽¹⁾	300,000	268,105
BXHPP Trust, Series 2021-FILM, Class E, VRN, 7.11%, (1-month LIBOR plus 2.00%), 8/15/36 ⁽¹⁾	250,000	215,333
Credit Suisse Mortgage Capital Certificates, Series 2019-ICE4, Class E, VRN, 7.26%, (1-month LIBOR plus	470 044	407 400
2.15%), 5/15/36 ⁽¹⁾ CSMC Trust, Series 2021-BHAR, Class B, VRN, 6.61%, (1-month LIBOR plus 1.50%), 11/15/38 ⁽¹⁾	476,814	467,183
Extended Stay America Trust, Series 2021-ESH, Class E, VRN, 6.01%, (1-Inditin LiBOR plus 1.50%), (1/15/36 ⁽¹⁾	232,000 313,554	224,730 304,113
Great Wolf Trust, Series 2019-WOLF, Class C, VRN, 6.81%, (1-month SOFR plus 1.75%), 12/15/36 ⁽¹⁾	253.000	247,706
GS Mortgage Securities Corp. Trust, Series 2018-HULA, Class C, VRN, 6.56%, (1-month LIBOR plus 1.45%),	233,000	247,700
7/15/25 ⁽¹⁾	233,267	228,570
J.P. Morgan Chase Commercial Mortgage Securities Trust, Series 2018-AON, Class A, SEQ, 4.13%, 7/5/31 ⁽¹⁾	282,000	256,585
Life Mortgage Trust, Series 2021-BMR, Class D, VRN, 6.57%, (1-month LIBOR plus 1.51%), 3/15/38 ⁽¹⁾	590,765	567,379
Med Trust, Series 2021-MDLN, Class F, VRN, 9.11%, (1-month LIBOR plus 4.00%), 11/15/38 ⁽¹⁾	369,676	346,737
MHP Trust, Series 2022-MHIL, Class D, VRN, 6.67%, (1-month SOFR plus 1.61%), 1/15/27 ⁽¹⁾	489,716	461,480
One New York Plaza Trust, Series 2020-1NYP, Class B, VRN, 6.61%, (1-month LIBOR plus 1.50%), 1/15/36 ⁽¹⁾	229,000	
	229,000	209,560
SMRT Commercial Mortgage Trust, Series 2022-MINI, Class F, VRN, 8.41%, (1-month SOFR plus 3.35%), 1/15/39 ⁽¹⁾	596,000	560,909
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (Cost \$6,981,184)		6,702,971
BANK LOAN OBLIGATIONS ⁽⁵⁾ — 1.4%		-
Entertainment $= 0.2\%$		

Entertainment — 0.2%

Caesars Entertainment Corp., Term Loan B, 8.50%, (1-month SOFR plus 3.25%), 2/6/30

Health Care Providers and Services — 0.4%	
Surgery Center Holdings, Inc., 2021 Term Loan, 8.86%, (3-month LIBOR plus 3.75%), 8/31/26 686,9	76 683.228
Passenger Airlines — 0.3%	
American Airlines, Inc., 2023 Term Loan B, 8.15%, (6-month SOFR plus 2.75%), 2/15/28 485,00	00 467,991
Pharmaceuticals — 0.5%	<u>.</u>
Jazz Financing Lux Sarl, USD Term Loan, 8.65%, (1-month LIBOR plus 3.50%), 5/5/28 723,18	85 722,538
TOTAL BANK LOAN OBLIGATIONS (Cost \$2,198,710)	2,191,557
SOVEREIGN GOVERNMENTS AND AGENCIES — 0.8%	
Mexico — 0.2%	
Mexico Government International Bond, 5.40%, 2/9/28 200,00	00 204,767
Mexico Government International Bond, 4.875%, 5/19/33 120,00	00 114,846
	319,613
Romania — 0.3%	
Romanian Government International Bond, 6.625%, 2/17/28 ⁽¹⁾ 376,00	00 386,272
Saudi Arabia — 0.3%	
Saudi Government International Bond, 4.75%, 1/18/28 ⁽¹⁾ 264,00	00 265,969
Saudi Government International Bond, 5.50%, 10/25/32 ⁽¹⁾ 210,00	00 222,158
	488,127
TOTAL SOVEREIGN GOVERNMENTS AND AGENCIES (Cost \$1,160,634)	1,194,012
PREFERRED STOCKS — 0.5%	
Banks — 0.1%	
BNP Paribas SA, 7.75% ⁽¹⁾ 210,00	00 201,208
Industrial Conglomerates — 0.4%	
General Electric Co., Series D, 8.20% 580,00	00 579,565
TOTAL PREFERRED STOCKS	700 770
	780,773
SHORT-TERM INVESTMENTS — 5.8%	
Money Market Funds — 4.9%	0.0 0.0 70 400
State Street Institutional U.S. Government Money Market Fund, Premier Class 3,878,10	
State Street Navigator Securities Lending Government Money Market Portfolio ⁽⁶⁾ 3,831,4	15 <u>3,831,415</u> 7,709,518
Treasury Bills ⁽⁷⁾ — 0.9%	1,709,516
U.S. Treasury Bills, 4.70%, 4/18/24 1,525,00	00 1 457 601
TOTAL SHORT-TERM INVESTMENTS	001,457,601
(Cost \$9,173,473)	9,167,119
TOTAL INVESTMENT SECURITIES — 101.4% (Cost \$163,520,816)	159,508,119
OTHER ASSETS AND LIABILITIES — (1.4)%	(2,214,363)
TOTAL NET ASSETS — 100.0%	\$ 157,293,756
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FUTURES CONTRACTS PURCHASED

Reference Entity	Contracts	Expiration Date	Notional Amount	Unrealized Appreciation (Depreciation) ^A
U.S. Treasury 2-Year Notes	177	September 2023	\$ 36,431,578 \$	25,740
U.S. Treasury 10-Year Notes	123	September 2023	14,079,656	142,940
U.S. Treasury 10-Year Ultra Notes	165	September 2023	19,874,766	209,010
U.S. Treasury 5-Year Notes	43	September 2023	4,690,360	16,823
			\$ 75,076,360 \$	394,513

^Amount represents value and unrealized appreciation (depreciation).

FUTURES CONTRACTS SOLD

Reference Entity	Contracts	Expiration Date	Notional Amount	Unrealized Appreciation (Depreciation)^
U.S. Treasury Long Bonds	7	September 2023	\$ 898,406 \$	(14,597)
U.S. Treasury Ultra Bonds	2	September 2023	273,750	(5,590)
			\$ 1,172,156 \$	(20,187)

^Amount represents value and unrealized appreciation (depreciation).

NOTES TO SCHEDULE OF INVESTMENTS

CAD	-	Canadian Dollar
FHLMC	_	Federal Home Loan Mortgage Corporation
FNMA	_	Federal National Mortgage Association
LIBOR	_	London Interbank Offered Rate

- LIBOR
- SEQ Sequential Payer _
- SOFR Secured Overnight Financing Rate _
- USD United States Dollar
- VRN Variable Rate Note. The rate adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at _ the period end and the reference rate and spread, if any, is indicated. The security's effective maturity date may be shorter than the final maturity date shown.
- (1) Security was purchased pursuant to Rule 144A or Section 4(2) under the Securities Act of 1933 and may be sold in transactions exempt from registration. normally to gualified institutional investors. The aggregate value of these securities at the period end was \$65,948,502, which represented 41.9% of total net assets.
- (2) Security, or a portion thereof, is on loan. At the period end, the aggregate value of securities on loan was \$3,701,891. The amount of securities on loan indicated may not correspond with the securities on loan identified because securities with pending sales are in the process of recall from the brokers.
- When-issued security. The issue price and yield are fixed on the date of the commitment, but payment and delivery are scheduled for a future date. (3)
- Security, or a portion thereof, has been pledged at the custodian bank or with a broker for collateral requirements on futures contract. At the period end, the (4) aggregate value of securities pledged was \$1,415,383.
- The interest rate on a bank loan obligation adjusts periodically based on a predetermined schedule. Rate or range of rates shown is effective at period end. The (5) maturity date on a bank loan obligation may be less than indicated as a result of contractual or optional prepayments. These prepayments cannot be predicted with certainty.
- Investment of cash collateral from securities on loan. At the period end, the aggregate value of the collateral held by the fund was \$3.831.415. (6)
- (7) The rate indicated is the yield to maturity at purchase for non-interest bearing securities. For interest bearing securities, the stated coupon rate is shown.

SUPPLEMENTARY NOTES TO SCHEDULE OF INVESTMENTS

1. Investment Valuations

The fund determines the fair value of its investments and computes its net asset value (NAV) per share at the close of regular trading (usually 4 p.m. Eastern time) on the New York Stock Exchange (NYSE) on each day the NYSE is open. The value of investments of the fund is determined by American Century Investment Management, Inc. (ACIM) (the investment advisor), as the valuation designee, pursuant to its valuation policies and procedures. The Board of Trustees oversees the valuation designee and reviews its valuation policies and procedures at least annually.

Fixed income securities are valued at the evaluated mean as provided by independent pricing services or at the mean of the most recent bid and asked prices as provided by investment dealers. Corporate bonds, U.S. Treasury and Government Agency securities, bank loan obligations, and sovereign governments and agencies are valued using market models that consider trade data, quotations from dealers and active market makers, relevant yield curve and spread data, creditworthiness, trade data or market information on comparable securities, and other relevant security specific information. Mortgage-related and asset-backed securities are valued based on models that consider trade data, prepayment and default projections, benchmark yield and spread data and estimated cash flows of each tranche of the issuer. Collateralized loan obligations are valued based on discounted cash flow models that consider trade and escurities initially expressed in local currencies are translated into U.S. dollars at the mean of the appropriate currency exchange rate at the close of the NYSE as provided by an independent pricing service.

Equity securities that are listed or traded on a domestic securities exchange are valued at the last reported sales price or at the official closing price as provided by the exchange. Equity securities traded on foreign securities exchanges are generally valued at the closing price of such securities on the exchange where primarily traded or at the close of the NYSE, if that is earlier. If no last sales price is reported, or if local convention or regulation so provides, the mean of the latest bid and asked prices may be used. Securities traded over-the-counter are valued at the mean of the latest bid and asked prices, the last sales price, or the official closing price.

Hybrid securities are valued at the evaluated mean as provided by independent pricing services or at the mean of the most recent bid and asked prices as provided by investment dealers. Preferred stocks and convertible preferred stocks with perpetual maturities are valued using market models that consider trade data, quotations from dealers and active market makers, relevant yield curve and spread data, creditworthiness, trade data or market information on comparable securities, and other relevant security specific information.

Open-end management investment companies are valued at the reported NAV per share. Exchange-traded futures contracts are valued at the settlement price as provided by the appropriate exchange. Swap agreements are valued at an evaluated mean as provided by independent pricing services or independent brokers.

If the valuation designee determines that the market price for a portfolio security is not readily available or is believed by the valuation designee to be unreliable, such security is valued at fair value as determined in good faith by the valuation designee, in accordance with its policies and procedures. Circumstances that may cause the fund to determine that market quotations are not available or reliable include, but are not limited to: when there is a significant event subsequent to the market quotation; trading in a security is insufficient or did not take place due to a closure or holiday.

The valuation designee monitors for significant events occurring after the close of an investment's primary exchange but before the fund's NAV per share is determined. Significant events may include, but are not limited to: corporate announcements and transactions; regulatory news, governmental action and political unrest that could impact a specific investment or an investment sector; or armed conflicts, natural disasters and similar events that could affect investments in a specific country or region. The valuation designee also monitors for significant fluctuations between domestic and foreign markets, as evidenced by the U.S. market or such other indicators that it deems appropriate. The valuation designee may apply a model-derived factor to the closing price of equity securities traded on foreign securities exchanges. The factor is based on observable market data as provided by an independent pricing service.

2. Fair Value Measurements

The fund's investment valuation process is based on several considerations and may use multiple inputs to determine the fair value of the investments held by the fund. In conformity with accounting principles generally accepted in the United States of America, the inputs used to determine a valuation are classified into three broad levels.

- · Level 1 valuation inputs consist of unadjusted quoted prices in an active market for identical investments.
- Level 2 valuation inputs consist of direct or indirect observable market data (including quoted prices for comparable investments, evaluations of subsequent market events, interest rates, prepayment speeds, credit risk, etc.). These inputs also consist of quoted prices for identical investments initially expressed in local currencies that are adjusted through translation into U.S. dollars.
- · Level 3 valuation inputs consist of unobservable data (including a fund's own assumptions).

The level classification is based on the lowest level input that is significant to the fair valuation measurement. The valuation inputs are not necessarily an indication of the risks associated with investing in these securities or other financial instruments.

The following is a summary of the level classifications as of period end. The Schedule of Investments provides additional information on the fund's portfolio holdings.

	Level 1	Level 2	Level 3
Assets			
Investment Securities			
Corporate Bonds	— \$	62,005,240	
U.S. Treasury Securities	_	45,825,631	
Asset-Backed Securities	_	12,605,977	
Collateralized Loan Obligations	_	12,054,708	
Collateralized Mortgage Obligations	_	6,980,131	_
Commercial Mortgage-Backed Securities	_	6,702,971	_
Bank Loan Obligations	_	2,191,557	_
Sovereign Governments and Agencies	_	1,194,012	_
Preferred Stocks	_	780,773	_
Short-Term Investments	\$ 7,709,518	1,457,601	
	\$ 7,709,518 \$	151,798,601	
Other Financial Instruments			
Futures Contracts	\$ 394,513		
Liabilities			
Other Financial Instruments			
Futures Contracts	\$ 20,187	_	