

**American Century Investments®**

**Quarterly Portfolio Holdings**

**Tax-Free Money Market Fund**

**February 28, 2023**

**Tax-Free Money Market Fund - Schedule of Investments****FEBRUARY 28, 2023 (UNAUDITED)**

	Shares/ Principal Amount (\$)	Value (\$)
<b>MUNICIPAL SECURITIES — 98.1%</b>		
<b>Alabama — 5.4%</b>		
Oxford GO, VRDN, 4.05%, 3/7/23	4,445,000	4,445,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.62%, 3/7/23 (LOC: Mizuho Capital Markets LLC)(LIQ FAC: Mizuho Capital Markets LLC) <sup>(1)</sup>	4,215,000	4,215,000
		8,660,000
<b>Arizona — 2.0%</b>		
Pinal County Industrial Development Authority Rev., (Milky Way Dairy LLC), VRDN, 3.48%, 3/7/23 (LOC: Wells Fargo Bank N.A.)	960,000	960,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.62%, 3/7/23 (LOC: Mizuho Capital Markets LLC)(LIQ FAC: Mizuho Capital Markets LLC) <sup>(1)</sup>	2,335,000	2,335,000
		3,295,000
<b>California — 3.1%</b>		
Irvine Ranch Water District Special Assessment, VRN, 3.47%, (MUNIPSA plus 0.05%), 10/1/37	5,000,000	5,000,000
<b>Colorado — 0.4%</b>		
Jefferson County Rev., (Rocky Mountain Butterfly Consortium), VRDN, 3.55%, 4/3/23 (LOC: Wells Fargo Bank N.A.)	645,000	645,000
<b>District of Columbia — 0.5%</b>		
District of Columbia Rev., (Progressive Life Center, Inc.), VRDN, 3.45%, 3/7/23 (LOC: Truist Bank)	820,000	820,000
<b>Florida — 6.6%</b>		
Collier County Industrial Development Authority Rev., (Redlands Christian Migrant Association, Inc.), VRDN, 3.46%, 3/7/23 (LOC: Bank of America N.A.)	810,000	810,000
Florida Housing Finance Corp. Rev., (Lamson Avenue Apartments GP LLC), VRDN, 3.42%, 3/7/23 (LOC: FNMA)(LIQ FAC: FNMA)	400,000	400,000
Hillsborough County Housing Finance Authority Rev., (Brandywine Housing Ltd.), VRDN, 3.54%, 3/7/23 (LOC: Citibank N.A.)	495,000	495,000
Hillsborough County Industrial Development Authority Rev., (Corbett Preparatory School of IDS, Inc.), VRDN, 3.50%, 3/7/23 (LOC: Bank of America N.A.)	1,000,000	1,000,000
JEA Water & Sewer System Rev., VRDN, 3.49%, 3/7/23 (SBBPA: State Street Bank & Trust Co.)	890,000	890,000
Miami-Dade County Industrial Development Authority Rev., (Dave and Mary Alper Jewish Community Center, Inc.), VRDN, 3.45%, 3/7/23 (LOC: Northern Trust Company)	1,800,000	1,800,000
Mizuho Floater/Residual Trust Rev., VRDN, 3.67%, 4/4/23 (LOC: Mizuho Capital Markets LLC)(LIQ FAC: Mizuho Capital Markets LLC) <sup>(1)</sup>	2,990,000	2,990,000
Pinellas County Health Facilities Authority Rev., (Hospice of the Florida Suncoast, Inc.), VRDN, 3.50%, 3/7/23 (LOC: Wells Fargo Bank N.A.)	320,000	320,000
Pinellas County Housing Finance Authority Rev., (Booker Creek Apartments Ltd.), VRDN, 3.42%, 3/7/23 (LOC: FHLMC)	250,000	250,000
RBC Municipal Products, Inc. Trust GO, VRDN, 3.49%, 3/7/23 (LOC: Royal Bank of Canada)(LIQ FAC: Royal Bank of Canada) <sup>(1)</sup>	1,700,000	1,700,000
		10,655,000
<b>Illinois — 18.7%</b>		
Illinois Development Finance Authority Rev., (Lyric Opera of Chicago), VRDN, 3.40%, 3/7/23 (LOC: Northern Trust Company and BMO Harris Bank N.A.)	1,500,000	1,500,000
Illinois Development Finance Authority Rev., (State Ignatius College Prep), VRDN, 3.42%, 3/7/23 (LOC: PNC Bank N.A.)	1,400,000	1,400,000
Illinois Development Finance Authority Rev., (Uhlich Children's Advantage Network), VRDN, 3.42%, 3/7/23 (LOC: U.S. Bank N.A.)	375,000	375,000
Illinois Development Finance Authority Rev., (YMCA of Metropolitan Chicago LLC), VRDN, 3.40%, 3/7/23 (LOC: BMO Harris Bank N.A.)	300,000	300,000
Illinois Educational Facilities Authority Rev., (Columbia College Chicago), VRDN, 3.46%, 3/7/23 (LOC: BMO Harris Bank N.A.)	1,352,000	1,352,000
Illinois Finance Authority Rev., (Illinois Wesleyan University), VRDN, 3.46%, 3/7/23 (LOC: PNC Bank N.A.)	500,000	500,000
Illinois Finance Authority Rev., (Northwestern University), VRDN, 3.47%, 3/7/23	1,000,000	1,000,000
Illinois Finance Authority Rev., (Steppenwolf Theatre Co.), VRDN, 3.45%, 3/7/23 (LOC: Northern Trust Company)	810,000	810,000
Illinois Finance Authority Rev., (Uhlich Children's Advantage Network), VRDN, 3.42%, 3/7/23 (LOC: U.S. Bank N.A.)	1,100,000	1,100,000
Illinois Finance Authority Rev., (Uniform Law Foundation), VRDN, 3.48%, 3/7/23 (LOC: PNC Bank N.A.)	2,740,000	2,740,000
Illinois Finance Authority Rev., (YMCA of Chicago), VRDN, 3.40%, 3/7/23 (LOC: BMO Harris Bank N.A.)	1,100,000	1,100,000

Illinois Housing Development Authority Rev., (Rome Meadows Associates III LP), VRDN, 3.81%, 3/7/23 (LOC: First National Bank and FHLB)	1,355,000	1,355,000
Illinois Housing Development Authority Rev., (Woodlawn Six LP), VRDN, 3.47%, 3/7/23 (LOC: FHLMC)	3,725,000	3,725,000
Illinois Housing Development Authority Rev., VRDN, 3.47%, 3/7/23 (LOC: U.S. Bank N.A.)	1,500,000	1,500,000
Jackson-Union Counties Regional Port District Rev., (Kinder Morgan Operating LLC B), VRDN, 3.48%, 3/7/23 (LOC: Wells Fargo Bank N.A.)	5,000,000	5,000,000
Phoenix Realty Special Account-U LP Rev., VRDN, 3.74%, 3/7/23 (LOC: Northern Trust Company) (Acquired 6/27/22 - 7/12/22, Cost \$6,500,000) <sup>(2)</sup>	6,500,000	6,500,000
		30,257,000
<b>Indiana — 2.0%</b>		
Indiana Development Finance Authority Rev., (TTP, Inc.), VRDN, 3.61%, 3/7/23 (LOC: U.S. Bank N.A.) <sup>(1)</sup>	560,000	560,000
Indiana Finance Authority Rev., (Fulcrum Centerpoint LLC), VRN, 4.50%, 12/15/46 (LOC: U.S. Treasury)	2,500,000	2,500,000
Indiana Housing & Community Development Authority Rev., VRDN, 2.50%, 3/1/23 (LIQ FAC: TD Bank N.A.)	200,000	200,000
		3,260,000
<b>Iowa — 2.5%</b>		
Iowa Finance Authority Rev., (Chrisbro III, Inc.), VRDN, 3.45%, 3/7/23 (LOC: Farmers State Bank and U.S. Bank N.A.)	1,250,000	1,250,000
Iowa Finance Authority Rev., (Trinity Health Corp. Obligated Group), VRDN, 3.39%, 3/7/23	2,820,000	2,820,000
		4,070,000
<b>Louisiana — 2.4%</b>		
Louisiana Housing Corp. Rev., (Reserve at Jefferson Crossing LLC), VRDN, 3.45%, 3/7/23 (LOC: FHLMC)	3,930,000	3,930,000
<b>Minnesota — 8.0%</b>		
Minneapolis Rev., (Children's Theatre Co.), VRDN, 3.55%, 3/7/23 (LOC: Wells Fargo Bank N.A.)	800,000	800,000
Minneapolis Rev., (One Ten Grant LP), VRDN, 3.45%, 3/7/23 (LOC: FNMA)(LIQ FAC: FNMA)	1,070,000	1,070,000
Minneapolis Rev., (Seven Corners Community Housing Corp.), VRDN, 3.50%, 3/7/23 (LOC: Wells Fargo Bank N.A.)	1,765,000	1,765,000
Minnesota Higher Education Facilities Authority Rev., (Macalester College), VRDN, 3.60%, 3/7/23	3,950,000	3,950,000
St. Paul Port Authority Rev., (Bigos-Sibley Tower LLC), VRDN, 3.54%, 3/7/23 (LIQ FAC: FHLMC)	5,335,000	5,334,970
		12,919,970
<b>Mississippi — 1.5%</b>		
Mississippi Business Finance Corp. Rev., (Chevron USA, Inc.), VRDN, 2.55%, 3/1/23 (GA: Chevron Corp.)	500,000	500,000
Mississippi Business Finance Corp. Rev., (Chevron USA, Inc.), VRDN, 3.34%, 3/7/23 (GA: Chevron Corp.)	1,400,000	1,400,000
Mississippi Development Bank Rev., (Jackson County Port Authority), VRDN, 2.55%, 3/1/23 (GA: Chevron Corp.)	500,000	500,000
		2,400,000
<b>Missouri — 0.3%</b>		
Wright City Rev., (MB Realty LLC), VRDN, 3.60%, 3/7/23 (LOC: Bank of America N.A.)	460,000	460,000
<b>Nebraska — 1.2%</b>		
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.52%, 3/7/23 (LOC: Barclays Bank PLC)(LIQ FAC: Barclays Bank PLC) <sup>(1)</sup>	2,000,000	2,000,000
<b>Nevada — 4.2%</b>		
Clark Department of Aviation County Rev., VRDN, 3.45%, 3/7/23 (LOC: Wells Fargo Bank N.A.)	200,000	200,000
Nevada Housing Division Rev., (Horizon Pines LLC), VRDN, 3.45%, 3/7/23 (LOC: FNMA)(LIQ FAC: FNMA)	2,500,000	2,500,000
Nevada Housing Division Rev., (Vintage at Laughlin LLC), VRDN, 3.45%, 3/7/23 (LOC: East West Bank)(SBBPA: FHLB)	4,150,000	4,150,000
		6,850,000
<b>New Jersey — 1.0%</b>		
Burlington County Bridge Commission Rev., (Burlington County), 3.00%, 4/14/23	1,530,000	1,532,172
<b>New Mexico — 0.5%</b>		
New Mexico Hospital Equipment Loan Council Rev., (Presbyterian Healthcare Services Obligated Group), VRDN, 2.45%, 3/1/23 (SBBPA: JPMorgan Chase Bank N.A.)	800,000	800,000
<b>New York — 4.3%</b>		
New York City GO, VRDN, 2.55%, 3/1/23 (SBBPA: State Street Bank & Trust Co.)	1,000,000	1,000,000
North Amityville Fire Co., Inc. Rev., VRDN, 3.39%, 3/7/23 (LOC: Citibank N.A.)	200,000	200,000
RBC Municipal Products, Inc. Trust Rev., VRDN, 3.52%, 3/7/23 (LOC: Royal Bank of Canada)(LIQ FAC: Royal Bank of Canada) <sup>(1)</sup>	3,800,000	3,800,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.54%, 3/7/23 (LOC: Barclays Bank PLC)(LIQ FAC: Barclays Bank PLC) <sup>(1)</sup>	2,015,000	2,015,000
		7,015,000

**North Dakota — 0.7%**

North Dakota Housing Finance Agency Rev., VRDN, 3.42%, 3/7/23 (SBBPA: Royal Bank of Canada)	1,150,000	1,150,000
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**Ohio — 3.9%**

RBC Municipal Products, Inc. Trust Rev., VRDN, 3.46%, 3/7/23 (LOC: Royal Bank of Canada)(LIQ FAC: Royal Bank of Canada) <sup>(1)</sup>	2,300,000	2,300,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.47%, 3/7/23 (LIQ FAC: Citibank N.A.) <sup>(1)</sup>	4,000,000	4,000,000
		6,300,000

**Pennsylvania — 1.9%**

Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.56%, 3/7/23 (LIQ FAC: JPMorgan Chase Bank N.A.)(GA: JPMorgan Chase Bank N.A.) <sup>(1)</sup>	3,075,000	3,075,000
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**South Carolina — 3.3%**

South Carolina Jobs-Economic Development Authority Rev., (Port Royal I LLC), VRDN, 3.42%, 3/7/23 (LOC: United Fidelity Bank FSB and FHLB)	600,000	600,000
South Carolina Jobs-Economic Development Authority Rev., (YMCA of Coastal Carolina), VRDN, 3.48%, 3/7/23 (LOC: Wells Fargo Bank N.A.)	1,300,000	1,300,000
South Carolina Public Service Authority Rev., VRDN, 3.52%, 3/7/23 (LOC: Bank of America N.A.)	605,000	605,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.57%, 3/7/23 (LOC: Bank of America N.A.) (LIQ FAC: Bank of America N.A.) <sup>(1)</sup>	2,905,000	2,905,000
		5,410,000

**Tennessee — 5.2%**

Clarksville Public Building Authority Rev., VRDN, 3.46%, 3/7/23 (LOC: Bank of America N.A.) (Acquired 1/3/22 - 8/16/22, Cost \$835,000) <sup>(2)</sup>	835,000	835,000
Montgomery County Public Building Authority Rev., VRDN, 3.46%, 3/7/23 (LOC: Bank of America N.A.) (Acquired 4/6/21 - 5/25/21, Cost \$1,600,000) <sup>(2)</sup>	1,600,000	1,600,000
Public Building Authority of Blount County Tennessee Rev., VRDN, 3.45%, 3/7/23 (CNTY GTD) (LOC: Truist Bank)	900,000	900,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.56%, 3/7/23 (LIQ FAC: JPMorgan Chase Bank N.A.) <sup>(1)</sup>	5,000,000	5,000,000
		8,335,000

**Texas — 5.2%**

Mission Economic Development Corp. Rev., VRDN, 3.60%, 3/7/23 (LOC: Wells Fargo Bank N.A.)	2,510,000	2,510,000
San Antonio Housing Trust Finance Corp. Rev., (VCCPHC-San Antonio I LP), VRDN, 3.43%, 3/7/23 (LOC: United Fidelity Bank FSB and FHLB)	200,000	200,000
State of Texas GO, VRDN, 3.50%, 3/7/23 (LIQ FAC: State Street Bank & Trust Co.)	250,000	250,000
State of Texas GO, VRDN, 3.40%, 3/7/23 (SBBPA: FHLB)	1,475,000	1,475,000
State of Texas GO, VRDN, 3.50%, 3/7/23 (SBBPA: State Street Bank & Trust Co.)	140,000	140,000
State of Texas GO, VRDN, 3.50%, 3/7/23 (SBBPA: State Street Bank & Trust Co.)	585,000	585,000
State of Texas GO, VRDN, 3.50%, 3/7/23 (SBBPA: State Street Bank & Trust Co.)	750,000	750,000
State of Texas GO, VRDN, 3.59%, 3/7/23 (SBBPA: State Street Bank & Trust Co.)	805,000	805,000
Tarrant County Housing Finance Corp. Rev., (One Oaklake VIII LLC), VRDN, 3.48%, 3/7/23 (LOC: FNMA)(LIQ FAC: FNMA)	350,000	350,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.42%, 3/7/23 (LIQ FAC: Royal Bank of Canada) (GA: Royal Bank of Canada) <sup>(1)</sup>	1,295,000	1,295,000
		8,360,000

**Vermont — 0.9%**

Vermont Educational & Health Buildings Financing Agency Rev., (University of Vermont Health Network Obligated Group), VRDN, 3.45%, 3/7/23 (LOC: TD Bank N.A.)	1,450,000	1,450,000
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**Washington — 3.2%**

Snohomish County Housing Authority Rev., VRDN, 3.44%, 3/7/23 (LOC: Bank of America N.A.)	1,415,000	1,415,000
Washington State Housing Finance Commission Rev., (Artspace Everett LP), VRDN, 3.40%, 3/7/23 (LIQ FAC: FHLMC)	250,000	250,000
Washington State Housing Finance Commission Rev., (Traditions at South Hill LLC), VRDN, 3.41%, 3/7/23 (LOC: FHLMC)(LIQ FAC: FHLMC)	3,470,000	3,470,000
		5,135,000

**West Virginia — 0.7%**

West Virginia Hospital Finance Authority Rev., (Cabell Huntington Hospital, Inc.), VRDN, 3.45%, 3/7/23 (LOC: Truist Bank)	1,190,000	1,190,000
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**Wisconsin — 8.5%**

Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.62%, 3/7/23 (LIQ FAC: Mizuho Capital Markets LLC)(GA: Mizuho Capital Markets LLC) <sup>(1)</sup>	2,230,000	2,230,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.64%, 3/7/23 (LOC: Mizuho Capital Markets LLC)(LIQ FAC: Mizuho Capital Markets LLC) <sup>(1)</sup>	500,000	500,000

Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.64%, 3/7/23 (LOC: Mizuho Capital Markets LLC)(LIQ FAC: Mizuho Capital Markets LLC) <sup>(1)</sup>	2,265,000	2,265,000
Tender Option Bond Trust Receipts/Certificates Rev., VRDN, 3.64%, 3/7/23 (LOC: Mizuho Capital Markets LLC)(LIQ FAC: Mizuho Capital Markets LLC) <sup>(1)</sup>	4,280,000	4,280,000
Wisconsin Housing & Economic Development Authority Housing Rev., VRDN, 3.40%, 3/7/23 (SBBPA: FHLB)	4,555,000	4,555,000
		13,830,000
<b>TOTAL INVESTMENT SECURITIES — 98.1%</b>		<b>158,804,142</b>
<b>OTHER ASSETS AND LIABILITIES — 1.9%</b>		<b>3,137,610</b>
<b>TOTAL NET ASSETS — 100.0%</b>		<b>\$ 161,941,752</b>

#### NOTES TO SCHEDULE OF INVESTMENTS

CNTY GTD	–	County Guaranteed
FHLB	–	Federal Home Loan Bank
FHLMC	–	Federal Home Loan Mortgage Corporation
FNMA	–	Federal National Mortgage Association
GA	–	Guaranty Agreement
GO	–	General Obligation
LIQ FAC	–	Liquidity Facilities
LOC	–	Letter of Credit
MUNIPSA	–	SIFMA Municipal Swap Index
SBBPA	–	Standby Bond Purchase Agreement
VRDN	–	Variable Rate Demand Note. The instrument may be payable upon demand and adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at the period end and the reference rate and spread, if any, is indicated. The date of the demand feature is disclosed.
VRN	–	Variable Rate Note. The rate adjusts periodically based upon the terms set forth in the security's offering documents. The rate shown is effective at the period end and the reference rate and spread, if any, is indicated. The security's effective maturity date may be shorter than the final maturity date shown.

- (1) Security was purchased pursuant to Rule 144A or Section 4(2) under the Securities Act of 1933 and may be sold in transactions exempt from registration, normally to qualified institutional investors. The aggregate value of these securities at the period end was \$47,465,000, which represented 29.3% of total net assets.
- (2) Restricted security that may not be offered for public sale without being registered with the Securities and Exchange Commission and/or may be subject to resale, redemption or transferability restrictions. The aggregate value of these securities at the period end was \$8,935,000, which represented 6% of total net assets.

## **SUPPLEMENTARY NOTES TO SCHEDULE OF INVESTMENTS**

### **1. Investment Valuations**

The fund determines the fair value of its investments and computes its net asset value (NAV) per share at the close of regular trading (usually 4 p.m. Eastern time) on the New York Stock Exchange (NYSE) on each day the NYSE is open. The value of investments of the fund is determined by American Century Investment Management, Inc. (ACIM) (the investment advisor), as the valuation designee, pursuant to its valuation policies and procedures. The Board of Trustees oversees the valuation designee and reviews its valuation policies and procedures at least annually. Investments are generally valued at amortized cost, which approximates fair value. If the valuation designee determines that the valuation methods do not reflect an investment's fair value, such investment is valued as determined in good faith by the valuation designee.

### **2. Fair Value Measurements**

The fund's investments valuation process is based on several considerations and may use multiple inputs to determine the fair value of the investments held by the fund. In conformity with accounting principles generally accepted in the United States of America, the inputs used to determine a valuation are classified into three broad levels.

- Level 1 valuation inputs consist of unadjusted quoted prices in an active market for identical investments.
- Level 2 valuation inputs consist of direct or indirect observable market data (including quoted prices for comparable investments, evaluations of subsequent market events, interest rates, prepayment speeds, credit risk, etc.). These inputs also consist of quoted prices for identical investments initially expressed in local currencies that are adjusted through translation into U.S. dollars.
- Level 3 valuation inputs consist of unobservable data (including a fund's own assumptions).

The level classification is based on the lowest level input that is significant to the fair valuation measurement. The valuation inputs are not necessarily an indication of the risks associated with investing in these securities or other financial instruments.

As of period end, the fund's investment securities were classified as Level 2. The Schedule of Investments provides additional information on the fund's portfolio holdings.

*This schedule of investments provides information about the fund's portfolio holdings as of the date on the schedule. It is unaudited, and American Century Investments assumes no obligation to update or supplement the schedule to reflect subsequent changes. More information is available in the fund's most recent annual or semiannual shareholder report.*