

## American Century® SELECT HIGH YIELD ETF

An actively managed high-quality high-yield portfolio for investors seeking attractive income with less volatility than lower-rated high-yield bond portfolios.

### GOAL & STRATEGY:

Seeks to provide high current income.

### APPROACH:

Select High Yield ETF is sub-advised by Nomura Corporate Research and Asset Management (NCRAM), a credit boutique that has managed high-yield portfolios for more than 30 years applying a research-driven process:

- Focuses on BB and B-rated issues.
- Driven by deep fundamental credit research that evaluates business, financial and sustainability factors to identify companies the managers believe can carry debt loads through different market cycles.
- Complemented by top-down macro views that inform sector allocations and duration positioning.
- Opportunistic process that seeks to capture credit market returns while minimizing losses.

PERFORMANCE (%)	1 Mo.	QTD	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	1.00	1.05	9.27	-	-	-	1.03
Market Price	0.99	1.36	8.59	-	-	-	1.08
ICE BofA US High Yield Constrained (BB-B)	1.18	1.30	10.13	-	-	-	1.16

**Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00 p.m. Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. To obtain performance data current to the most recent month end, please visit <https://ipro.americancentury.com/etf-performance>. Index performance does not represent the fund's performance. It is not possible to invest directly in an index.**

**A Note About Risk:** The value and/or returns of a portfolio will fluctuate with market and economic conditions. Generally, as interest rates rise, the value of the securities held in the fund will decline. The opposite is true when interest rates decline. The lower rated securities in which the fund invests are subject to greater credit risk, default risk and liquidity risk. International investing involves special risks, such as political instability and currency fluctuations. Investing in emerging markets may accentuate these risks. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

### FUND INFORMATION

Inception Date	11/16/21
Total Fund Assets	\$34.1M
Dividend Frequency	Monthly (Non-Daily Accrual)
Gross Expense Ratio	0.45%
Benchmark	ICE BofA US High Yield Constrained (BB-B)
Ticker	AHYB
Intraday NAV Ticker	AHYB.IV
CUSIP	025072331
Exchange	NYSE Arca

Expense ratio is as of the most recent prospectus.

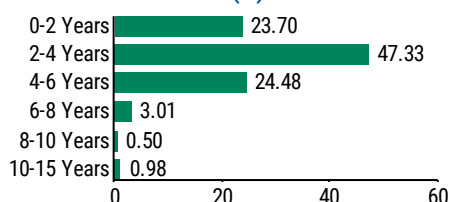
### PORTFOLIO MANAGEMENT TEAM

Name	
David Crall, CFA	Nomura Corporate Research and Asset Management
Steve Kotsen, CFA	Nomura Corporate Research and Asset Management
Amy Yu Chang, CFA	Nomura Corporate Research and Asset Management
Derek Leung, CFA	Nomura Corporate Research and Asset Management
Rene Casis	American Century Investments

**QUALITY BREAKOUT (%)**<sup>1,2</sup>

	AHYB	Benchmark
BBB	7.73	1.43
BB	45.68	52.76
B	37.78	43.29
CCC	5.26	2.24
Cash and Cash Eq	3.56	0.24

**DURATION BREAKOUT (%)**<sup>1</sup>



**KEY CHARACTERISTICS**

	AHYB	Benchmark
Duration	3.18 Yrs	3.30 Yrs
Wtd Avg Life to Maturity	5.11 Yrs	5.52 Yrs
30 Day SEC Yield	6.63%	-
Number of Holdings	578	1,602

**INVESTMENT BLEND (%)**

Credit	95.12
Cash & Cash Equivalents	3.56
Equity	0.72
Emerging Markets	0.60

**LEVEL 3 SECTORS (%)**

	AHYB
Consumer Cyclical	22.57
Energy	16.65
Communications	12.37
Consumer Non-Cyclical	8.86
Capital Goods	8.30
Technology	6.52
Basic Industry	4.34
Finance Companies	3.94
Cash & Cash Equivalents	3.56
Electric	3.17
Transportation	2.79
REITS	2.11
Insurance	1.32
Financial Other	1.01
Owned No Guarantee	0.84
Banking	0.65
Brokerage/Asset Managers/Exchanges	0.57
Industrial Other	0.44
Natural Gas	0.00
Utility Other	0.00

**KEY TERMS:**

**Duration:** A weighted average of all bond durations in a fund's portfolio. Duration measures the price stability of a bond or bond fund to changes in interest rates. Specifically, duration represents the approximate percentage change in the price of a bond or bond fund if interest rates move up or down. **Weighted Average Life to Maturity:** The average time in years to receive the principal repayments. **30 Day SEC Yield:** Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The SEC Yield should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, the income paid to a shareholder's account, or the income reported in the fund's financial statements.

<sup>1</sup>Quality: Describes the portfolio of the fund in terms of the quality ratings of the securities it holds. U.S. Treasury, U.S. Agency and U.S. Agency mortgage-backed securities are included in the U.S. Government category. Cash and cash equivalents include payable amounts related to securities purchased but not settled at period end. Credit quality ratings on underlying securities of a fund are obtained from three Nationally Recognized Statistical Rating Organizations (NRSROs), Standard & Poor's, Moody's and Fitch. Ratings are converted to the equivalent Standard & Poor's rating category for purposes of presentation. The median rating is used for securities rated by all three NRSROs. The common rating is used when two of the three NRSROs agree. The lower rating is used when only two NRSROs rate a security. A nonrated designation is assigned when a public rating is not available for a security. This designation does not necessarily indicate low credit quality. The letter ratings are provided to indicate the credit worthiness of the underlying bonds in the portfolio and generally range from AAA (highest) to D (lowest). Includes payable amounts related to securities purchased but not settled at period end. Due to rounding, these values may exceed 100%.

<sup>2</sup>Negative weights, when quoted, may be due to open security or capital stock trades at period end and/or unrealized loss on derivative positions as a percent of net assets at period end. Fund holdings subject to change without notice.

*DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.*

**Exchange Traded Funds (ETF) are bought and sold through exchange trading at market price (not NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.**

**You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

The fund is an actively managed ETF that does not seek to replicate the performance of a specified index. To determine whether to buy or sell a security, the portfolio managers consider, among other things, various fund requirements and standards, along with economic conditions, alternative investments, interest rates and various credit metrics. If the portfolio manager considerations are inaccurate or misapplied, the fund's performance may suffer.

The ICE BofA US High Yield Constrained (BB-B) Index is composed of U.S. dollar-denominated corporate debt publicly issued in the U.S. market rated BB through B, based on an average of Moody's, S&P and Fitch ratings, with issuer exposure capped at 2%. It is not possible to invest directly in an index.

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