

# Income for a Variety of Interest Rate Environments

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## Product Overview: Short Duration Strategic Income

First Quarter 2026 | Fixed Income

TICKERS | INVESTOR CLASS: ASDVX | I CLASS: ASDHX | A CLASS: ASADX | R CLASS: ASDRX | R6 CLASS: ASXDX

### **SHORT DURATION STRATEGIC INCOME SEEKS TO COMPLEMENT AN INVESTOR'S CORE BOND HOLDINGS WITH HIGH CURRENT INCOME, BROAD DIVERSIFICATION AND THE POTENTIAL TO MITIGATE THE IMPACT OF INTEREST RATE VOLATILITY**

#### **Broad Diversification**

Leaders from each sector come together to share best ideas, set investment strategy and select investments.

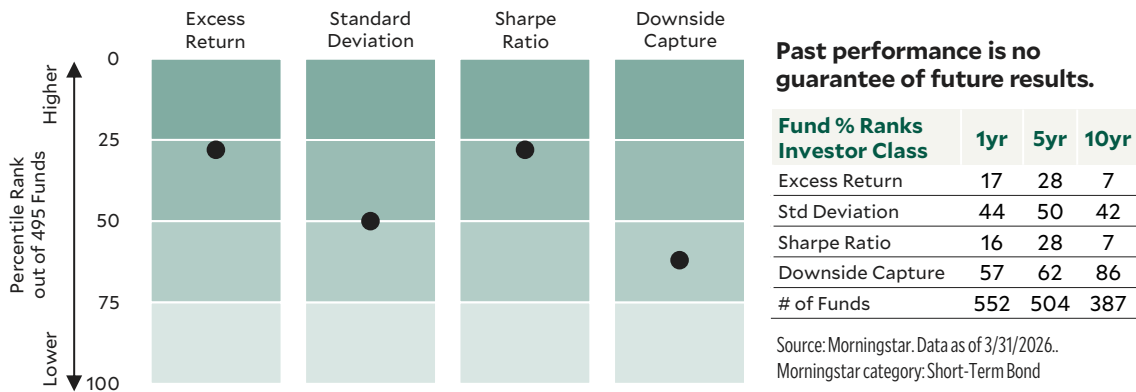
#### **Proprietary Quantitative Tools + Human Knowledge and Experience**

Our team scrutinizes risk measurement, modeling and attribution outputs produced through sophisticated scenario-analysis and risk-testing tools. The team uses their knowledge of the markets to spot opportunities in the data, then make investment decisions.

#### **Repeatable Process to Uncover Relative Value and Income Potential**

Our approach has quantitative rigor, allowing our team to spot opportunities in valuation differences relative to benchmarks and markets.

## Short Duration Strategic Income Performance vs. Peers



Data five years as of 3/31/2026

**Excess Return:** Returns an investment generates over and above a comparative measure, such as returns on U.S. government securities or industry standard benchmarks.

**Standard Deviation:** Measures how widely performance has varied from average. In financial literature, it's often used to measure risk, when risk is measured or defined in terms of volatility.

**Sharpe Ratio:** Measures the potential reward offered by a mutual fund relative to its risk level using the fund's standard deviation and its excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

**Downside Capture Ratio:** A measure used to evaluate how well an investment manager performed relative to an index during periods when that index has fallen. Capture ratios are calculated based off of 100. Downside capture ratio of less than 100 means the portfolio is capturing less negative returns.

Average Annual Total Returns for Period Ended 3/31/2026 (%)	1 Year	3 Year	5 Year	10 Year	Inception	Gross Expense Ratio
Short Duration Strategic Income (I-Class)	4.78	5.49	2.68	-	2.96	0.42%
Short Duration Strategic Income (Investor Class)	4.79	5.38	2.58	3.19	2.60	0.52%

Investor Class inception: 7/28/2014. I Class inception: 4/10/2017. Expense ratio is as of the fund's current prospectus.

Returns or yields for the fund would have been lower if a portion of the management fee had not been waived. Review the annual or semiannual report for the most current information.

Calendar Year Returns (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
Short Duration Strategic Income (Investor Class)	2.80	0.25	5.23	5.44	2.04	-5.82	5.74	5.57	6.27	0.19

**Data presented reflect past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month-end, please visit [www.americancentury.com/performance](http://www.americancentury.com/performance). Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.**

### Quality Breakout (%)

U.S. Government	10.71
AAA	12.72
AA	5.77
A	15.53
BBB	34.51
BB	16.44
B	2.70
CCC	0.00
CC	0.00
C & Below	0.00
Non Rated	1.76
Cash and Cash Equivalents	-0.15

Data as of 3/31/2026

Credit quality ratings on underlying securities of a fund are obtained from three Nationally Recognized Statistical Rating Organizations (NRSROs), Standard & Poor's, Moody's and Fitch. Ratings are converted to the equivalent Standard & Poor's rating category for purposes of presentation. For municipal funds each security is assigned the highest rating provided by the NRSROs. A "non-rated" designation is assigned when a public rating is not available for a security. This designation does not necessarily indicate low credit quality. The letter ratings are provided to indicate the credit worthiness of the underlying bonds in the portfolio. Long-term ratings generally range from AAA (highest) to D (lowest). Includes payable amounts related to securities purchased but not settled at period end. Due to rounding, these values may exceed 100%.

### Fund Facts

Modified Duration	2.35 years
Total Fund Assets	\$879.40 million
30-Day SEC Yield (Investor Class)	4.87%

Data as of 3/31/2026

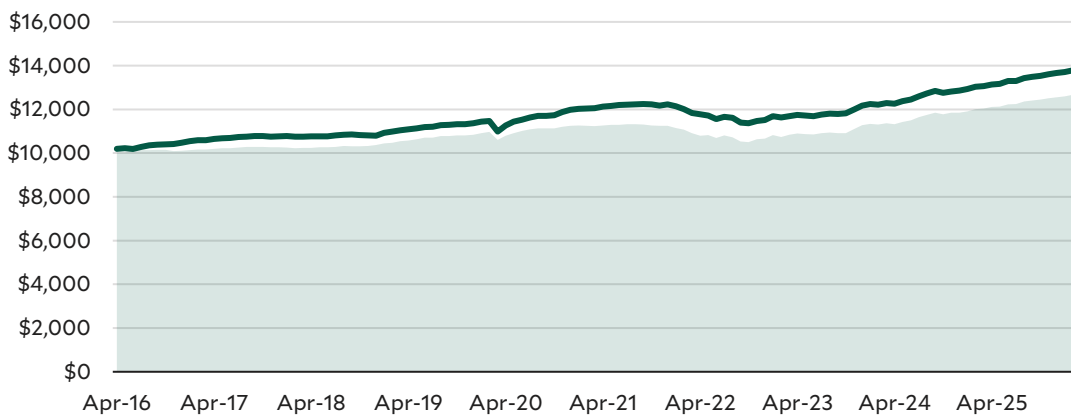
### Investment Blend (%)

Investment-Grade Corporate	25.62
Non-Agency CMOs	16.33
High-Yield Corporate	13.26
ABS	12.80
US Government	10.39
Other	21.60

Data as of 3/31/2026

### Growth of a Hypothetical \$10,000 Investment

— American Century Short Duration Strategic Income (Investor Class) \$13,686 | 3.19% Average Annual Total Return  
■ Average of Morningstar Short-Term Bond Category \$12,571 | 2.44% Average Annual Total Return



Source: Morningstar Direct. Data 10 years ending 3/31/2026.

**Past performance is no guarantee of future results.**

## THE STEADY HAND OF EXPERIENCE

Our global fixed income team harnesses dynamic asset allocation, disciplined security selection and proprietary technology, focused on building resilient fixed income portfolios. Backed by deep sector expertise, we strive to uncover opportunities across markets to help clients achieve their goals for income and total return.



**Charles Tan**

Chief Investment Officer  
Global Fixed Income  
Industry Start: 1994



**Jason Greenblath**

Vice President  
Senior Portfolio Manager  
Industry Start: 2002



**Paul Norris**

Vice President  
Senior Portfolio Manager  
Industry Start: 1992

**You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

The Average of Morningstar Short-Term Bond Category is an average of all the funds in this category. It is not an investment product available for purchase. ©2026 Morningstar, Inc. All Rights Reserved. Certain information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Diversification does not assure a profit nor does it protect against loss of principal.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

Fixed income investments are subject to interest rate risk.

Generally, as interest rates rise, the value of the securities held in the fund will decline. The opposite is true when interest rates decline. In addition, the lower-rated debt securities in which the fund invests are subject to greater credit risk and liquidity risk. Credit risk is the risk that an obligation won't be paid and a loss will result. Liquidity risk is the risk that the fund will have difficulty selling its debt securities.

**Duration:** A weighted average of all bond durations in a fund's portfolio. Duration measures the price sensitivity of a bond or bond fund to changes in interest rates. Specifically, duration represents the approximate percentage change in the price of a bond or bond fund if interest rates move up or down 100 basis points.

**Modified Duration:** The approximate percentage change in a bond's price assuming a 100 basis point change in yield and assuming that the bond's expected cash flow does not change when the yield changes.

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