

Income for a Variety of Interest Rate Environments

Short Duration Strategic Income seeks to complement an investor's core bond holdings with high current income, broad diversification and the potential to mitigate the impact of interest rate volatility.

Broad Diversification From Sector-Lead Peers Choosing Investments

Leaders from each sector come together to share best ideas, set investment strategy, and select investments.

Proprietary Quantitative Tools + Human Knowledge and Experience

Our team scrutinizes risk measurement, modeling, and attribution outputs produced through sophisticated scenario-analysis and risk-testing tools. They use their knowledge of the markets to spot opportunities in the data, then make investment decisions.

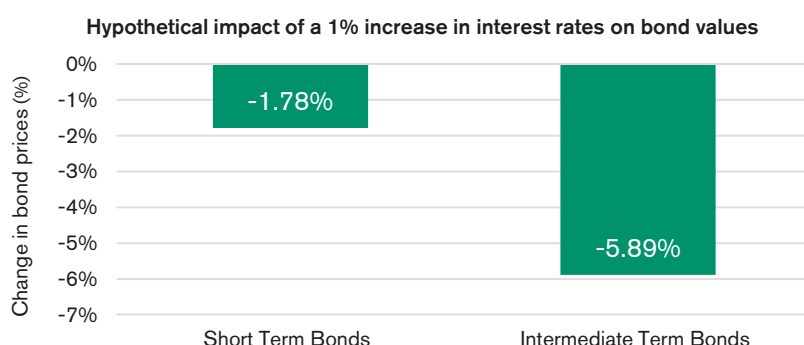
Repeatable Process to Uncover Relative Value and Income Potential

Our approach has quantitative rigor, allowing our team to spot opportunities in valuation differences relative to benchmarks and markets.

Consider short-term bonds for less interest rate sensitivity

Interest rates and bond prices move in opposite directions. The longer a bond's duration, the more its price will drop as interest rates rise. As a general rule, for every one percent increase in interest rates, a bond's price will decrease approximately 1% for each year of duration.

The chart below illustrates how, if interest rates were to increase by 1%, the lower duration of short-term bonds would cause their prices to decline less than 2%. By contrast, prices of intermediate-term bonds would decline nearly 6%.



This hypothetical situation contains assumptions that are intended for illustrative purposes only and are not representative of the performance of any security. There is no assurance similar results can be achieved, and this information should not be relied upon as a specific recommendation to buy or sell securities.

Short Term Bonds are represented by the Bloomberg U.S. 1-3 Year Government/Credit Bond Index; Intermediate Term Bonds are represented by the Bloomberg US Aggregate Bond Index. Durations as of 03/31/2025 were 1.78 years for Short-Term Bonds and 5.89 years for Intermediate-Term Bonds.

Source: American Century Investments.

Average Annual Total Returns for Period Ended 03/31/2025 (%)

	1 Year	3 Year	5 Year	10 Year	Inception	30 Day SEC Yield	Gross Expense Ratio
Short Duration Strategic Income	6.28	3.32	3.53	2.58	2.39	4.89%	0.52%

Inception date is 7/28/2014. Expense ratio is as of the fund's current prospectus.

Returns or yields for the fund would have been lower if a portion of the management fee had not been waived. Review the annual or semiannual report for the most current information.

Calendar Year Returns (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Short Duration Strategic Income	-0.81	5.44	2.80	0.25	5.23	5.44	2.04	-5.82	5.74	5.57

Data presented reflect past performance of Investor Class shares. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit www.americancentury.com/performance. Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. Data assume reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.

Short Duration Strategic Income Fund

TICKERS Investor Class: ASDVX | I Class: ASDHX | A Class: ASADX | C Class: ASCDX | R Class: ASDRX | R5 Class: ASDJX | R6 Class: ASXDX

Short Duration Strategic Income Team



Charles Tan
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Co-CIO, Global Fixed Income



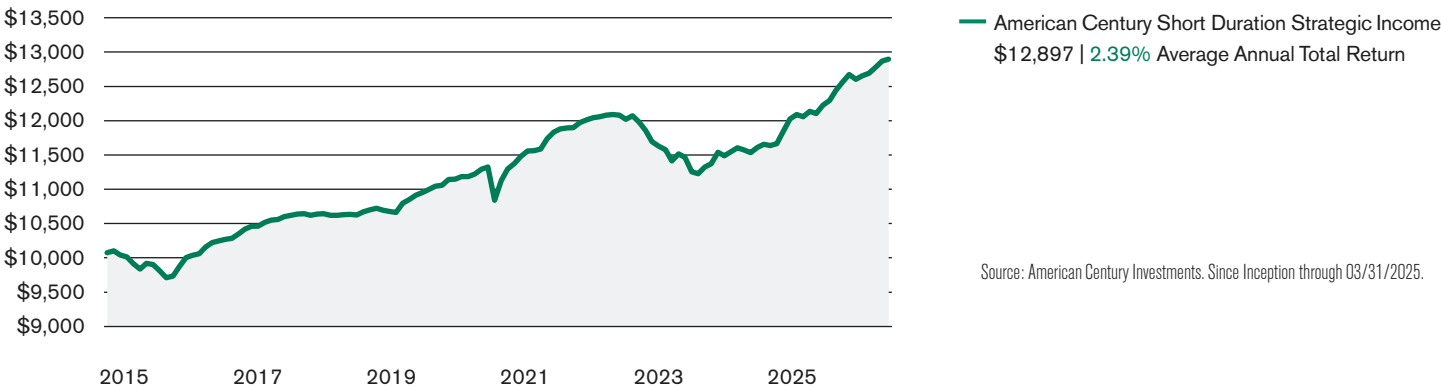
Jason Greenblath
Vice President
Senior Portfolio Manager



Paul Norris
Vice President
Senior Portfolio Manager

Specialties	Corporate Markets	Corporate Markets	Securitized Markets
Industry Start Date	1994	2002	1992
Firm Start Date	2018	2019	2023

Growth of a Hypothetical \$10,000 Investment



You should consider the fund’s investment objectives, risks, and charges and expenses carefully before you invest. The fund’s prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

Diversification does not assure a profit nor does it protect against loss of principal.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

30-Day SEC Yield (Unsubsidized): Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund’s share price at the end of the 30-day period. Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements in effect.

Duration: A weighted average of all bond durations in a fund’s portfolio. Duration measures the price sensitivity of a bond or bond fund to changes in interest rates. Specifically, duration represents the approximate percentage change in the price of a bond or bond fund if interest rates move up or down 100 basis points.

Fixed income investments are subject to interest rate risk. Generally, as interest rates rise, the value of the securities held in the fund will decline. The opposite is true when interest rates decline. In addition, the lower-rated debt securities in which the fund invests are subject to greater credit risk and liquidity risk. Credit risk is the risk that an obligation won’t be paid and a loss will result. Liquidity risk is the risk that the fund will have difficulty selling its debt securities.

Source: FactSet Research Systems, Inc., American Century Investments, State Street