

An Emphasis on High-Growth Investing

Product Overview: U.S. Focused Dynamic Growth SMA

First Quarter 2026 | GROWTH EQUITY

A CONCENTRATED PORTFOLIO OF LARGE-CAP GROWTH COMPANIES WITH LONG-TERM CAPITAL-GAIN POTENTIAL

Focusing on Early, Rapid Growth

The team performs deep fundamental research to identify innovative, higher-growth companies possessing strong long-term fundamentals.

By investing in the early and rapid phases of a company's life cycle, holdings offer the potential to grow shareholder capital at higher rates.

The portfolio is:

- Concentrated on 30-45 holdings
- Focused on companies believed to have the best opportunities for long-term capital appreciation

Leveraging Unique Insights

U.S. Focused Dynamic Growth SMA has a dedicated team that has been working together for two decades with a record of results derived from stock selection. This team includes individuals with direct experience in the industries they cover.

This approach:

- Provides access to unique insights from former industry practitioners
- Leads to stability in execution of investment process

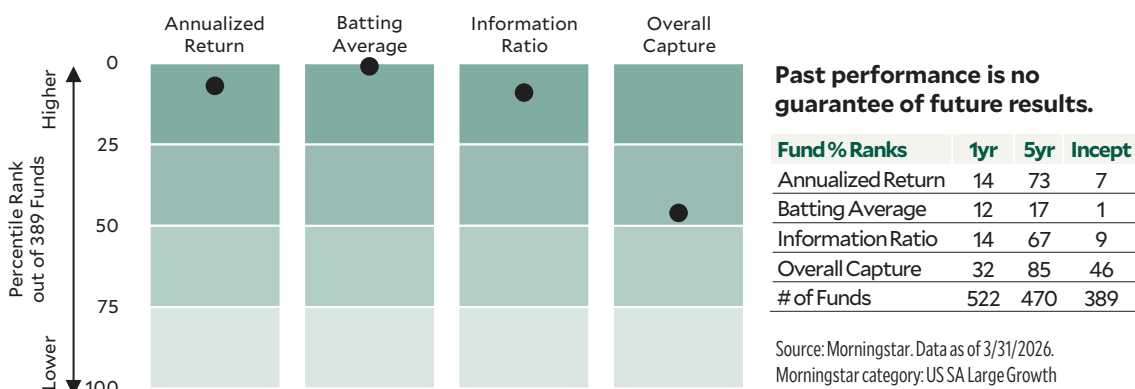
Implementing a Style-Pure Strategy

The portfolio's construction emphasizes the team's in-depth research insights. This growth approach is implemented consistently across market cycles.

The team strives for:

- Results driven primarily by stock selection capabilities
- Consistent large-cap, higher growth investment style
- Strong risk-adjusted performance over time

U.S. Focused Dynamic Growth SMA Performance vs. Peers



Data 7/1/2016–3/31/2026.

Batting Average: Represents the periods of a manager's outperformance divided by the total number of periods. The higher the number, the more consistent the manager has been in outperforming the benchmark over time. **Information Ratio:** A risk-adjusted return measure for comparing the performance of active investment managers over time by helping determine how much return an active manager has added per unit of active management risk. **Overall Capture Ratio:** The ratio between upside and downside capture ratios; a ratio greater than 100% means the investment went up more than the market during positive periods than it went down when the market had negative returns.

Performance (%)	Qtr	1 Year	3 Year	5 Year	10 Year	Inception
U.S. Focused Dynamic Growth SMA (Gross)	-9.87	24.72	21.92	7.71	-	18.60
U.S. Focused Dynamic Growth SMA (Net)	-10.53	21.09	18.36	4.57	-	15.14
Russell 1000 Growth	-9.78	18.81	21.18	12.76	-	17.23

Inception Date: 7/1/2016

Calendar year returns (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
U.S. Focused Dynamic Growth SMA (Gross)	35.95	8.26	34.74	74.29	8.68	-35.12	35.10	40.93	19.57	-9.87
U.S. Focused Dynamic Growth SMA (Net)	32.02	5.06	30.76	69.13	5.51	-37.01	31.17	36.81	16.09	-10.53

Past performance is no guarantee of future results. Data presented reflects past performance and assumes reinvestment of dividends and capital gains distributions. Investment return and principal value will fluctuate, and redemption value may be more or less than original cost.

Source: FactSet. Data as of 3/31/2026, returns in USD. Periods greater than one year have been annualized.

Extraordinary performance, when shown, is attributable in part to unusually favorable market conditions and may not be repeated or consistently achieved in the future. U.S. Focused Dynamic Growth SMA net of fee shown is equal to the highest anticipated wrap fee charged by a program sponsor (3.00% annually which is inclusive of up to a maximum investment advisory fee of 0.70%). This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

Effective August 2021, net performance is derived by taking the monthly pure gross composite return and applying the 3% annualized wrap fee. June 2021 through July 2021, net performance is derived by taking the monthly gross composite return, which is net of all trading costs, and applying the 3% annualized wrap fee. January 2018 through May 2021, net performance is derived by taking the daily gross return, which is net of all trading costs, for each account in the composite and applying the 3% annualized wrap fee. Prior to January 2018, the composite's gross performance, which is net of all trading costs, is that of the Firm's U.S. Focused Dynamic Growth Equity composite. Net performance prior to January 2018 was derived by taking the monthly gross return for each account within the U.S. Focused Dynamic Growth Equity composite and applying the 3% annualized wrap fee.

Top Five Holdings (%)

NVIDIA Corp	17.50
Alphabet Inc	16.40
Amazon.com Inc	9.00
Tesla Inc	6.86
Netflix Inc	3.68

Data as of 3/31/2026

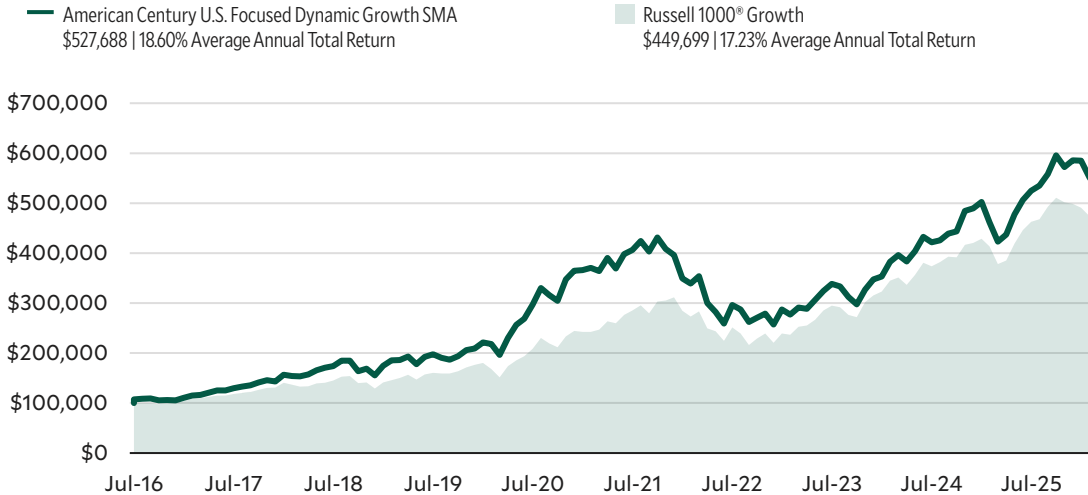
The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings are subject to change.

Top Five Sectors (%)

Information Technology	35.67
Communication Services	21.71
Consumer Discretionary	17.88
Health Care	13.43
Industrials	5.95

Data as of 3/31/2026

Growth of a Hypothetical \$100,000 Investment



Source: Morningstar Direct. Data since inception through 3/31/2026.

Past performance is no guarantee of future results.

THE STEADY HAND OF EXPERIENCE

Making effective investment selections starts with understanding a company's strengths, challenges, and opportunities. Our Portfolio Management team combines its deep experience in investment management with complementary industry knowledge and analytical abilities. In addition, the portfolios benefit from dedicated sector analysts on each team.



Keith Lee, CFA
Co-Chief Investment Officer
Global Growth Equity
Industry Start: 1996



John Rabroker, CFA
Portfolio Manager
Senior Investment Analyst
Industry Start: 2001



Yeon Hee Oh
Portfolio Manager
Senior Investment Analyst
Industry Start: 1998

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

The Morningstar US SA Large Growth Category is an average of all the portfolios in this category. It is not an investment product available for purchase. ©2026 Morningstar, Inc. All Rights Reserved. Certain information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

Separately Managed Accounts (SMAs) are investment services provided by American Century Investment Management, Inc. (ACIM) a federally registered investment advisor. SMAs are not available for purchase directly through ACIM. Client portfolios are managed based on investment instructions or advice provided by the client's advisor or program sponsor. Management and performance of individual accounts may differ from those of the model portfolio as a result of advice or instruction by the client's advisor, account size, client-imposed restrictions, different implementation practices, the timing of client investments, market conditions, contributions, withdrawals and other factors.

This material has been prepared for informational purposes only. The opinions expressed are those of the investment portfolio team and are no guarantee of the future performance of any American Century Investments portfolio. This information is not intended to serve as investment advice. References to specific securities are for illustrative purposes only and are not intended as recommendations to purchase or sell securities. No offer of any security is made hereby.

Portfolio holdings and allocations are as of the date indicated, and subject to change without notice. Data provided by American Century Investments and FactSet, unless otherwise noted. Material presented has been derived from industry sources considered to be reliable, but their accuracy and completeness cannot be guaranteed.

The Russell 1000® Index measures the performance of the 1,000 largest companies in the Russell 3000® Index (the 3,000 largest publicly traded U.S. companies based on total market capitalization). The Russell 1000® Growth Index measures the performance of those Russell 1000® companies with higher price-to-book ratios and higher forecasted growth values. Created by Frank Russell Company, indices are not investment products available for purchase.

Because this portfolio may, at times, concentrate its investments in a specific area, during such times it may be subject to greater risks and market fluctuations than when the portfolio represents a broader range of securities. Non-U.S. investing involves special risk considerations, including economic and political conditions, inflation rates and currency fluctuations. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid.

The investment strategies described herein are those of American Century Investments. These materials are being provided for illustrative and informational purposes only. The information contained herein is obtained from multiple sources that are believed to be reliable. However, such information has not been verified and may be different from the information included in documents and materials created by the sponsor firm in whose investment program a client participates. Some sponsor firms may require that these American Century Investments materials are preceded or accompanied by investment profiles or other documents or materials prepared by such sponsor firms, which will be provided upon a client's request. For additional information, documents and/or materials, please speak to your Financial Advisor.

Investment return and principal value of security investments will fluctuate. The value at the time of redemption may be more or less than the original cost.

This strategy may not be suitable for all investors.