Focus on early, rapid growth
The team performs deep fundamental research to identify innovative, higher growth companies possessing strong long-term fundamentals. By investing in the early and rapid phases of a company’s life cycle, holdings offer the potential to grow shareholder capital at high rates.

- Concentrated portfolio of 35-40 holdings
- Focused on companies believed to have the best opportunities for long-term capital appreciation

Team with unique insights
The strategy has a dedicated team with a record of results derived from stock selection. This team includes individuals with direct experience in the industries they cover and other useful skill sets. This approach:

- Provides access to unique insights from former industry practitioners
- Leads to stability in execution of investment process

Style pure growth strategy
The portfolio is constructed to emphasize the team’s in-depth research insights. This growth approach is consistently implemented across market cycles. The team strives for:

- Results driven primarily by stock selection capabilities
- Consistent large-cap, higher growth investment style
- Strong risk-adjusted performance over time

U.S. Focused Dynamic Growth SMA has delivered compelling performance versus peers

<table>
<thead>
<tr>
<th>Performance (%)</th>
<th>Qtr</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
<th>Since Inception</th>
<th>Inception Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Focused Dynamic Growth SMA (Gross)</td>
<td>-3.73</td>
<td>18.99</td>
<td>-0.39</td>
<td>11.05</td>
<td>-</td>
<td>17.01</td>
<td>07/01/2016</td>
</tr>
<tr>
<td>U.S. Focused Dynamic Growth SMA (Net)</td>
<td>-4.44</td>
<td>15.53</td>
<td>-3.30</td>
<td>7.79</td>
<td>-</td>
<td>13.59</td>
<td>-</td>
</tr>
<tr>
<td>Russell 1000 Growth</td>
<td>-3.13</td>
<td>27.72</td>
<td>7.97</td>
<td>12.41</td>
<td>-</td>
<td>15.76</td>
<td>-</td>
</tr>
</tbody>
</table>

Calendar year returns (%) | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | YTD |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Focused Dynamic Growth SMA (Gross)</td>
<td>35.95</td>
<td>8.26</td>
<td>34.74</td>
<td>74.29</td>
<td>8.68</td>
<td>-35.12</td>
<td>21.44</td>
</tr>
<tr>
<td>U.S. Focused Dynamic Growth SMA (Net)</td>
<td>32.02</td>
<td>5.06</td>
<td>30.76</td>
<td>69.13</td>
<td>5.51</td>
<td>-37.01</td>
<td>18.78</td>
</tr>
</tbody>
</table>

Past performance is no guarantee of future results. Data presented reflects past performance and assumes reinvestment of dividends and capital gains distributions. Investment return and principal value will fluctuate, and redemption value may be more or less than original cost.

Source: FactSet. Data as of 09/30/2023. Returns in USD. Periods greater than one year have been annualized.

Extraordinary performance, when shown, is attributable in part to unusually favorable market conditions and may not be repeated or consistently achieved in the future.

U.S. Focused Dynamic Growth SMA net of fees shown is equal to the highest anticipated wrap fee charged by a program sponsor (3.00% annually which is inclusive of up to a maximum investment advisory fee of 0.70%). This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

Prior to 7/1/2018, the composite’s gross performance is that of the Firm’s U.S. Focused Dynamic Growth Equity composite. Net performance prior to 7/1/2018 was derived by taking the gross return for each account within the U.S. Focused Dynamic Growth Equity composite and applying the 3% wrap fee.
Growth Index measures the performance of the 1,000 largest companies in the Russell 3000 Index (the 3,000 largest publicly traded U.S. companies based on total market capitalization). ©2023 Morningstar, Inc. All Rights Reserved. The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

The Morningstar US SA Large Growth Category is an average of all the portfolios in this category. It is not an investment product available for purchase. ©2023 Morningstar, Inc. All Rights Reserved. Certain information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice. Separately Managed Accounts (SMAs) are investment services provided by American Century Investment Management, Inc. (ACIM), a federally registered investment advisor. SMAs are not available for purchase directly through ACIM. Client portfolios are managed based on investment instructions or advice provided by the client’s advisor or program sponsor. Management and performance of individual accounts may differ from those of the model portfolio as a result of advice or instruction by the client’s advisor, account size, client-imposed restrictions and different investment practices, the timing of client investments, market conditions, contributions, withdrawals and other factors.

This material has been prepared for informational purposes only. The opinions expressed are those of the investment portfolio team and are not guarantees of the future performance of any American Century Investments portfolio. Statements regarding specific holdings represent personal views and compensation has not been received in connection with such views. This information is not intended to serve as investment advice. References to specific securities are for illustrative purposes only and are not intended to serve as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

Portfolio holdings and allocations are as of the date indicated, and subject to change without notice. Data provided by American Century Investments and FactSet, unless otherwise noted. Material presented has been derived from industry sources considered to be reliable, but their accuracy and completeness cannot be guaranteed.


Non-FDIC Insured • May Lose Value • No Bank Guarantee